

# QUARTERLY BUDGET REVIEW

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1 January - 31 March  
2018

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**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

31 March 2018

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 31/03/18 indicates that Council's projected financial position at 30/6/18 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

**Signed:** \_\_\_\_\_

**date:**

Sarah Pentland  
Responsible Accounting Officer

## Income &amp; Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2018

## Income &amp; Expenses - Council Consolidated

(\$000's)	Original Budget  2017/18	Approved Changes				Revised Budget  2017/18	Variations for this		Notes	Projected Year End  Result	Actual YTD  figures
		Carry	Other than	Sep	Dec		Mar	Qtr			
		Forwards	by QBRS	QBRS	QBRS						
Income											
Rates and Annual Charges	19,140	-	-	-	32	19,172	-			19,172	16,273
User Charges and Fees	19,371	-	-	-	188	19,559	(2,605)			16,954	5,774
Interest and Investment Revenues	734	-	-	-	-	734	-			734	588
Other Revenues	1,013	-	-	-	-	1,013	-			1,013	696
Grants & Contributions - Operating	8,424	-	-	591	1,111	10,126				10,126	6,849
Grants & Contributions - Capital	9,036	-	-	(631)	104	8,509	(2,736)			5,773	2,233
Net gain from disposal of assets	122	-	-	-	-	122	-			122	(37)
Share of Interests in Joint Ventures	-	-	-	-	-	-	-			-	-
Total Income from Continuing Operations	57,839	-	-	(40)	1,435	59,234	(5,341)			53,893	32,376
Expenses											
Employee Costs	17,459	-	-	56	568	18,083	(140)			17,943	14,172
Borrowing Costs	686	-	-	-	-	686	-			686	455
Materials & Contracts	16,874	-	-	94	741	17,709	(2,133)			15,576	8,044
Depreciation	11,001	-	-	-	-	11,001	-			11,001	8,393
Other Expenses	4,389	-	-	-	-	4,389	-			4,389	3,553
Interest & Investment Losses	-	-	-	-	-	-	-			-	-
Net Loss from disposal of assets	-	-	-	-	-	-	-			-	-
Share of interests in Joint Ventures	-	-	-	-	-	-	-			-	-
Total Expenses from Continuing Operations	50,410	-	-	150	1,309	51,869	(2,273)			49,596	34,617
Net Operating Result from Continuing Operation	7,430	-	-	(190)	126	7,366	(3,068)			4,298	(2,241)
Discontinued Operations - Surplus/(Deficit)						-				-	
Net Operating Result from All Operations	7,430	-	-	(190)	126	7,366	(3,068)			4,298	(2,241)
Net Operating Result before Capital Items	(1,607)	-	-	441	22	(1,144)				(1,476)	(4,474)

## Income &amp; Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2018

## Income &amp; Expenses - Council Consolidated

(\$000's)	Original Budget 2017/18	Approved Changes				Revised Budget 2017/18	Variations for this		Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs		Mar	Qtr			
<b>Income</b>											
<b>Administration</b>											
Administration	-	-	-	-	-	-	-	-		-	(49)
Corporate Support	457	-	-	-	-	457	-	-		457	(63)
Engineering Works /Assets & Design	218	-	-	-	-	218	-	-		218	166
Governance	6	-	-	-	-	6	-	-		6	2
Other Support Services	89	-	-	-	-	89	-	-		89	-
<b>Public Order &amp; Safety</b>											
Emergency Services/RFS	705	-	-	-	-	705	-	-		705	732
Animal Control	56	-	-	-	-	56	-	-		56	61
Local Govt Regs Enforcement	2	-	-	-	-	2	-	-		2	-
Administration & Inspections	60	-	-	-	-	60	-	-		60	9
Noxious Weeds	65	-	-	-	(3)	62	-	-		62	60
<b>Community Services &amp; Education</b>											
Community Programs and Grants	130	-	-	-	-	130	-	-		130	148
Community Development	82	-	-	-	-	82	-	-		82	31
Education	1,258	-	-	-	209	1,467	-	-		1,467	1,306
Health Centre	77	-	-	-	-	77	-	-		77	59
Youth Services	2	-	-	-	-	2	-	-		2	4
Aged & Disabled	429	-	-	-	-	429	-	-		429	347
Other Community Services	-	-	-	-	-	-	-	-		-	-
<b>Housing &amp; Community Amenities</b>											
Town Planning	165	-	-	-	-	165	-	-		165	291
Public Conveniences	-	-	-	-	-	-	-	-		-	-
Cemeteries	223	-	-	-	-	223	-	-		223	183
Stormwater/Drainage	26	-	-	-	(1)	25	-	-		25	27
Street Cleaning	-	-	-	-	-	-	-	-		-	-
Other Community Amenities	-	-	-	-	-	-	-	-		-	-
Environmental Projects	10	-	-	-	-	10	-	-		10	10
Domestic Waste Management	2,197	-	-	-	27	2,224	-	-		2,224	2,354
Other Waste Management	166	-	-	-	6	172	-	-		172	151
<b>Recreation &amp; Culture</b>											
Library Services	78	-	-	-	-	78	-	-		78	81
Telecentre	11	-	-	-	-	11	-	-		11	4
Swimming Pools	244	-	-	-	-	244	(140)	3		104	53
Public Halls	14	-	-	-	-	14	-	-		14	2
Parks and Gardens	3,596	-	-	(35)	-	3,561	(3,386)	1		175	115
Sporting Grounds	11	-	-	-	-	11	-	-		11	-
Museums	-	-	-	-	10	10	-	-		10	3
Other Cultural Services	1	-	-	-	-	1	-	-		1	-
<b>Water Supplies</b>	4,571	-	-	-	(1)	4,570	-	-		4,570	2,934
<b>Sewer Supplies</b>	4,531	-	-	-	7	4,538	-	-		4,538	4,160
<b>Manufacturing &amp; Construction</b>											
Building Control	208	-	-	-	-	208	-	-		208	74
Quarries & Gravel Pits	93	-	-	-	20	113	-	-		113	106
<b>Transport &amp; Communication</b>											
RMS Programs	13,265	-	-	(596)	985	13,654	-	-		13,654	4,997
Federal Funded Programs (R2R)	520	-	-	-	-	520	650	2		1,170	556
Urban Roads	10	-	-	-	-	10	-	-		10	-
Rural Roads	-	-	-	-	64	64	-	-		64	64
Street Lighting	39	-	-	-	-	39	-	-		39	-
Footpaths	20	-	-	-	-	20	-	-		20	-
Bridges	-	-	-	-	-	-	-	-		-	-
Aerodrome	16	-	-	-	-	16	-	-		16	20
Parking Areas	-	-	-	-	-	-	-	-		-	-
Other - Transport & Communication	1,818	-	-	-	-	1,818	-	-		1,818	44
<b>Economic Affairs</b>											
Caravan Parks	1,184	-	-	-	40	1,224	-	-		1,224	225
Saleyards	43	-	-	-	-	43	-	-		43	-
Economic Development	8	-	-	-	-	8	-	-		8	-
Rural Transaction Centre	4	-	-	-	-	4	-	-		4	-
Industrial Development Promotion	-	-	-	-	-	-	-	-		-	-
Other Business Undertakings	6,393	-	-	-	-	6,393	(2,465)	3,4		3,928	727
Events, Tourism & Marketing	214	-	-	-	-	214	-	-		214	229
Real Estate Activities	498	-	-	-	72	570	-	-		570	434
Housing	15	-	-	-	-	15	-	-		15	12
<b>General Purpose Revenues</b>	14,008	-	-	591	-	14,599	-	-		14,599	11,707
<b>Total Income from Continuing Operations</b>	<b>57,840</b>	<b>-</b>	<b>-</b>	<b>(40)</b>	<b>1,435</b>	<b>59,235</b>	<b>(5,341)</b>			<b>53,894</b>	<b>32,376</b>
<b>Expenses</b>											
<b>Administration</b>											
Administration	1,500	-	-	-	-	1,500	-	-		1,500	980
Corporate Support	3,135	-	-	-	2	3,137	-	-		3,137	3,366

Engineering Works /Assets & Design	1,359	-	-	-	110	1,469	(140)	3	1,329	640
Governance	1,182	-	-	-	-	1,182	-	-	1,182	569
Other Support Services	1,182	-	-	-	-	1,182	-	-	1,182	3
<b>Public Order &amp; Safety</b>										
Emergency Services/RFS	1,067	-	-	-	-	1,067	-	-	1,067	575
Animal Control	139	-	-	-	-	139	-	-	139	145
Local Govt Regs Enforcement	12	-	-	-	-	12	-	-	12	17
Administration & Inspections	198	-	-	-	-	198	-	-	198	90
Noxious Weeds	294	-	-	-	-	294	-	-	294	208
<b>Community Services &amp; Education</b>										
Community Programs and Grants	608	-	-	-	-	608	-	-	608	351
Community Development	-	-	-	-	-	-	-	-	-	94
Education	1,267	-	-	-	118	1,385	-	-	1,385	1,112
Health Centre	108	-	-	-	-	108	-	-	108	89
Youth Services	6	-	-	-	-	6	-	-	6	6
Aged & Disabled	404	-	-	-	-	404	-	-	404	275
Other Community Services	21	-	-	-	-	21	-	-	21	11
<b>Housing &amp; Community Amenities</b>										
Town Planning	808	-	-	-	-	808	-	-	808	740
Public Conveniences	274	-	-	-	-	274	-	-	274	232
Cemeteries	229	-	-	-	-	229	-	-	229	236
Stormwater/Drainage	436	-	-	-	-	436	-	-	436	328
Street Cleaning	75	-	-	-	-	75	-	-	75	46
Other Community Amenities	2	-	-	-	-	2	-	-	2	2
Environmental Projects	32	-	-	-	110	142	-	-	142	47
Domestic Waste Management	460	-	-	-	-	460	-	-	460	299
Other Waste Management	1,464	-	-	-	-	1,464	-	-	1,464	1,141
<b>Recreation &amp; Culture</b>										
Library Services	769	-	-	-	17	786	-	-	786	748
Telecentre	15	-	-	-	-	15	-	-	15	5
Swimming Pools	918	-	-	-	-	918	-	-	918	854
Public Halls	82	-	-	-	-	82	-	-	82	59
Parks and Gardens	1,979	-	-	-	10	1,989	-	-	1,989	1,619
Sporting Grounds	223	-	-	-	-	223	-	-	223	164
Museums	8	-	-	-	11	29	-	-	29	9
Other Cultural Services	40	-	-	-	10	50	-	-	50	37
<b>Water Supplies</b>	3,929	-	-	-	-	3,929	-	-	3,929	2,913
<b>Sewer Supplies</b>	3,638	-	-	-	-	3,638	-	-	3,638	2,922
<b>Manufacturing &amp; Construction</b>										
Building Control	549	-	-	-	-	549	-	-	549	442
Quarries & Gravel Pits	156	-	-	-	-	156	-	-	156	251
<b>Transport &amp; Communication</b>										
RMS Programs	9,182	-	-	-	985	10,167	-	-	10,167	4,520
Federal Funded Programs (R2R)	226	-	-	-	-	226	-	-	226	-
Urban Roads	531	-	-	-	-	531	-	-	531	412
Rural Roads	1,427	-	-	-	64	1,491	-	-	1,491	1,186
Street Lighting	204	-	-	-	-	204	-	-	204	118
Footpaths	54	-	-	-	-	54	-	-	54	40
Bridges	223	-	-	-	-	223	-	-	223	183
Aerodrome	59	-	-	-	-	59	-	-	59	40
Parking Areas	9	-	-	-	-	9	-	-	9	11
Other - Transport & Communication	4,696	-	-	-	-	4,696	-	-	4,696	3,730
<b>Economic Affairs</b>										
Caravan Parks	114	-	-	-	5	119	-	-	119	64
Saleyards	30	-	-	-	-	30	-	-	30	15
Economic Development	90	-	-	-	-	90	-	-	90	66
Rural Transaction Centre	-	-	-	-	-	-	-	-	-	-
Industrial Development Promotion	193	-	-	-	-	193	-	-	193	137
Other Business Undertakings	3,104	-	-	-	-	3,104	(2,134)	4	970	1,173
Events, Tourism & Marketing	872	-	-	-	2	874	-	-	874	611
Real Estate Activities	759	-	-	-	5	764	-	-	764	639
Housing	59	-	-	-	-	59	-	-	59	47
<b>General Purpose Revenues</b>	10	-	-	-	-	10	-	-	10	-
<b>Total Expenses from Continuing Operations</b>	<b>50,410</b>	-	-	<b>150</b>	<b>1,309</b>	<b>51,869</b>	<b>(2,274)</b>		<b>49,595</b>	<b>34,617</b>
<b>Net Operating Result from Continuing Operations</b>	<b>7,429</b>	-	-	<b>(190)</b>	<b>126</b>	<b>7,365</b>	<b>(3,067)</b>		<b>4,298</b>	<b>(2,241)</b>
Discontinued Operations - Surplus/(Deficit)						-			-	
<b>Net Operating Result from All Operations</b>	<b>7,429</b>	-	-	<b>(190)</b>	<b>126</b>	<b>7,365</b>	<b>(3,067)</b>		<b>4,298</b>	<b>(2,241)</b>
<b>Net Operating Result before Capital Items</b>	<b>(1,607)</b>	-	-	<b>441</b>	<b>22</b>	<b>(1,144)</b>			<b>(1,476)</b>	<b>(4,474)</b>

**Income & Expenses Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

<b>Notes</b>	<b>Details</b>
1	Reduce Rail Trail Capital Grant as works are not expected to commence this financial year
2	Increase to Roads to Recovery Grant income to fund Yaven Creek
3	Reduce Asset and Design salaries to fund income reduction from all swimming pools
4	Decrease private works forecasts

**Capital Budget Review Statement**

Budget review for the quarter ended 31 March 2018

**Capital Budget - Council Consolidated**

(\$000's)	Original Budget 2017/18	Approved Changes				Revised Budget 2017/18	Variations for this Mar Qtr		Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Mar QBRS						
<b>Capital Expenditure</b>											
New Assets											
- Plant & Equipment	-	8	49	-	-	407	-			407	615
- Land & Buildings	875	78	116	5	-	1,074	-			1,074	353
- Roads, Bridges, Footpaths	-	347	-	-	-	347	-			347	11
- Other	5,523	898	-	-	-	6,421	(3,386)	1		3,035	2,422
Renewal Assets (Replacement)											
- Plant & Equipment	2,760	436	-	-	-	3,175	50	4		3,225	450
- Land & Buildings	284	159	-	25	-	515	15	6		530	445
- Roads, Bridges, Footpaths	6,310	1,008	-	(772)	-	7,099	1,655	2,3		8,754	7,779
- Other	7,134	1,070	-	13	-	8,231	(4,000)	5		4,231	1,235
Loan Repayments (Principal)	-	-	-	-	-	-	-			-	-
<b>Total Capital Expenditure</b>	<b>22,886</b>	<b>4,004</b>	<b>165</b>	<b>(729)</b>	<b>-</b>	<b>27,269</b>	<b>(5,666)</b>			<b>21,603</b>	<b>13,310</b>
<b>Capital Funding</b>											
Rates & Other Untied Funding	8,561	-	-	-	-	8,561	15	6		8,576	6,584
Capital Grants & Contributions	6,712	-	116	(469)	-	6,359	(2,736)	1,2		3,623	2,739
Reserves:											
- External Restrictions/Reserves	5,610	237	-	25	-	6,135	(3,950)	4,5		2,185	181
- Internal Restrictions/Reserves	1,003	3,767	49	(285)	-	5,214	1,005	3		6,219	3,806
New Loans	1,000	-	-	-	-	1,000	-			1,000	-
<b>Total Capital Funding</b>	<b>22,886</b>	<b>4,004</b>	<b>165</b>	<b>(729)</b>	<b>-</b>	<b>27,269</b>	<b>(5,666)</b>			<b>21,603</b>	<b>13,310</b>
<b>Net Capital Funding - Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	<b>-</b>



**Capital Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

**Notes   Details**

<hr/>	
1	Reduce Rail Trail as works are not expected to commence this financial year
2	Budget for Yaven Creek Road Reconstruction funded by Roads to Recovery capital grants
3	2016/17 Carry Overs adjusted to fund works 2017/18
4	New vehicle purchase not part of the approved replacement budget funded from reserve
5	Remove Stronger Communities Infrastructure project, scheduled for 2018/19
6	Fund Depot Traffic Flow and Parking Plan implementation

## Cash &amp; Investments Budget Review Statement

Budget review for the quarter ended 31 March 2018

## Cash &amp; Investments - Council Consolidated

(S000's)	Original Budget 2017/18	Approved Changes				Revised Budget 2017/18	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs					
<b>Externally Restricted <sup>(1)</sup></b>										
Water Fund	959	-	-	-	-	959	-		959	1,423
Sewer Fund	1,655	-	-	-	-	1,655	-		1,655	1,060
Domestic Waste	672	-	-	-	-	672	-		672	672
Developer Contributions	3,137	-	-	-	-	3,137	-		3,137	3,135
Unexpended Specific Purpose Grants	13,640	-	-	-	(250)	13,390	-		13,390	13,292
Water Fund - Tumbarumba	1,258	(45)	-	190	-	1,403	-		1,403	1,494
Sewer Fund - Tumbarumba	2,559	(192)	-	(220)	(6)	2,141	-		2,141	2,576
Domestic Waste - Tumbarumba	268	-	-	16	18	302	-		302	434
Tumbarumba Retirement Village - Tumbarumba	432	-	-	247	-	679	-		679	680
Unexpended Specific Purpose Grants - Tumbarumba	897	-	-	988	91	1,976	-		1,976	2,016
Urban Stormwater - - Tumbarumba	113	-	-	(8)	(1)	104	-		104	104
High Country Touring Contributions - Tumbarumba	49	-	-	-	-	49	-		49	49
						-	-		-	-
<b>Total Externally Restricted</b>	<b>25,639</b>	<b>(237)</b>	<b>-</b>	<b>1,213</b>	<b>(148)</b>	<b>26,467</b>	<b>-</b>		<b>26,467</b>	<b>26,935</b>
(1) Funds that must be spent for a specific purpose										
<b>Internally Restricted <sup>(2)</sup></b>										
Aboriginal Br. Reserve	45	-	-	-	-	45	-		45	45
Adelong Showground	10	-	-	-	-	10	-		10	10
Aerodrome Obstacle Lighting	137	-	-	-	-	137	-		137	137
Airfield General	42	-	-	-	-	42	-		42	42
Airfield Reseals	30	-	-	-	-	30	-		30	30
Asset Renewal Reserve	88	-	-	-	-	88	-		88	88
Batlow Literary Institute	58	-	-	-	-	58	-		58	58
Bridge Maintenance	147	-	-	-	-	147	-		147	147
Bridge to Ridge	(20)	-	-	-	-	(20)	-		(20)	-
Capital Projects	4,450	-	-	-	(299)	4,151	(1,005)	1	3,146	2,329
Caravan Park	95	-	-	-	-	95	-		95	95
Carpark Improvements	55	-	-	-	-	55	-		55	55
Community Services	-	-	-	-	-	-	-		-	-
Dividend Reserve	549	-	-	-	-	549	-		549	549
Election Reserve	97	-	-	-	-	97	-		97	97
Emergency Services	86	-	-	-	-	86	-		86	86
Employee Leave Entitlement Reserve	2,307	-	-	-	-	2,307	-		2,307	2,307
Gravel Pits Reserve	276	-	-	-	-	276	-		276	276
Hazard Reduction	1	-	-	-	-	1	-		1	1
Information Technology Reserve	103	-	-	-	-	103	-		103	103
Insurance (Risk Management)	124	-	-	-	-	124	-		124	124
Legal	95	-	-	-	-	95	-		95	95
Office Equipment Replacement	-	-	-	-	-	-	-		-	-
Open Space Strategy Reserve	177	-	-	-	-	177	-		177	177
Other Minor Reserves	311	-	-	-	-	311	-		311	311
Plant Dividend	384	-	-	-	-	384	-		384	384
Playground Strategy Reserve	222	-	-	-	-	222	-		222	222
Project Development Reserve	52	-	-	-	-	52	-		52	52
Public Amenities	215	-	-	-	-	215	-		215	215
Saleyards	82	-	-	-	-	82	-		82	82
Scholarships	6	-	-	-	-	6	-		6	6
Security Deposits	9	-	-	-	-	9	-		9	9
Shire Signage	38	-	-	-	-	38	-		38	38
Swimming Pools Reserve	170	-	-	-	-	170	-		170	170
IWD Business Development Reserve	143	-	-	-	-	143	-		143	143
IWD Community Development Reserve	28	-	-	-	-	28	-		28	28
IWD Contingencies Reserve	629	-	-	-	-	629	-		629	629
IWD FBT Liability Reserve	107	-	-	-	-	107	-		107	107
IWD Plant Replacement Reserve	1,550	-	-	-	(350)	1,200	-		1,200	1,532
IWD Vehicle Replacement Reserve	667	-	-	-	-	667	-		667	862
IWD Vehicle Replacement Reserve	208	-	-	-	-	208	-		208	131
Talbingo Town Improvement	124	-	-	-	-	124	-		124	124
Telecentre	27	-	-	-	-	27	-		27	27
Television Services	71	-	-	-	-	71	-		71	71
Telstra Tower	16	-	-	-	-	16	-		16	16
Tree Management	39	-	-	-	-	39	-		39	39
Trust Reserves	256	-	-	-	-	256	-		256	256
Visy Emergency Works	27	-	-	-	-	27	-		27	27
Replacement of Plant - Tumbarumba	844	(444)	(49)	156	(18)	489	(50)	2	439	769
Capital Projects Reserve - Tumbarumba	383	(2,119)	-	3,066	145	1,475	-		1,475	677
Employees Leave Entitlements - Tumbarumba	400	-	-	-	-	400	-		400	400
Quarry - Tumbarumba	413	-	-	-	-	413	-		413	413
Mannus Quarry Rehabilitation - Tumbarumba	125	-	-	-	-	125	-		125	125
Quarry Capital Works & Rehab - Tumbarumba	169	-	-	-	-	169	-		169	169
Television/Radio Upgrade to Digital - Tumbarumba	32	-	-	-	-	32	-		32	32
Community Services - Tumbarumba	138	-	-	(38)	-	100	-		100	127
Replacement of Office Equipment - Tumbarumba	59	-	-	16	-	75	-		75	67
Private Works Contingency Reserve - Tumbarumba	400	-	-	-	-	400	-		400	400
TumbaFest - Tumbarumba	94	-	-	(20)	-	74	-		74	82
Khancoban Community Projects Reserve - Tumbarumba	26	-	-	-	-	26	-		26	26
Other Waste Management - Tumbarumba	6	-	-	-	-	6	-		6	6
Uncompleted Works - Tumbarumba	-	(1,203)	-	1,203	-	-	-		-	658
						-	-		-	-
<b>Total Internally Restricted</b>	<b>17,423</b>	<b>(3,766)</b>	<b>(49)</b>	<b>4,383</b>	<b>(522)</b>	<b>17,469</b>	<b>(1,055)</b>		<b>16,414</b>	<b>16,283</b>
(2) Funds that Council has earmarked for a specific purpose										
<b>Unrestricted (ie. available after the above Restrictio</b>	<b>4,475</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,475</b>	<b>-</b>		<b>4,475</b>	<b>1,414</b>
<b>Total Cash &amp; Investments</b>	<b>47,537</b>	<b>(4,003)</b>	<b>(49)</b>	<b>5,596</b>	<b>(670)</b>	<b>48,411</b>	<b>(1,055)</b>		<b>47,356</b>	<b>44,632</b>

**Reconciliation Status**

The YTD Cash & Investment figure reconciles to the actual balances held as follows:		\$ 000's
Cash at Bank (as per bank statements)		10,321
Investments on Hand		34,331
less: Unpresented Cheques	(Timing Difference)	(30)
add: Undeposited Funds	(Timing Difference)	10
Reconciled Cash at Bank & Investments		44,632
Balance as per Review Statement:		44,632
Difference:		-

**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details
1	2016/17 Carry Overs adjustment to fund works in 2017/18
2	Reduce plant reserve to fund new purchase not included in replacement budget

**Contracts Budget Review Statement**

Budget review for the quarter ended 31 March 2018  
**Part A - Contracts Listing** - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes

- Notes:
- 1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
  - 2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
  - 3. Contracts for employment are not required to be included.



**Consultancy & Legal Expenses Budget Review Statement**

## Consultancy &amp; Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	1,426	Yes
Legal Fees	226	Yes

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

**Comments**

Expenditure included in the above YTD figure but not budgeted includes:

**Details**