



July 2022

Introduction of a Special Rate Variation

At the June 2022 Snowy Valleys Council Meeting, Council resolved to introduce a Special Rate Variation and increase rating income for 2022-23 by 15.7%.

The increase to ordinary rates in all rating categories came into effect from 1 July 2022.

The separate charges for Sewer, Water and Waste Management are not impacted by any Special Rate Variation.

What is the Special Rate Variation for?

The approved purpose of the Special Rate Variation is to:

- maintain service levels as close as possible to current levels,
- fund ongoing maintenance,
- fund renewal of infrastructure assets,
- increase capacity to renew deteriorating assets,
- ensure and improve financial sustainability,
- reduce reliance on external grant funding for asset renewal.

The Special Rate Variation (including rate peg) will raise additional rates income of \$1.35M in 2022-23.

In addition, Council will pursue productivity savings through employee cost savings of \$600K annually in 2022-23 and 2023-24, and continue to implement actions of the Financial Sustainability Plan to create permanent reductions to ongoing expenditure.

How do I know how the money is allocated?

The Special Rate Variation will be allocated to continuing the current service levels in programs, maintenance and renewal.

The 2022-23 Delivery Program and Operational Plan details the principal activities the elected Council will use to prioritise service, projects and funding allocation over the term of Council.

In addition, it contains Council's actions and operational budget for the year and is divided into service areas for easy reference.

Progress reports are delivered to Council and the community in February and August each year.

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