



## New Rating Structure introduced

Your rates notice now reflects the introduction of the new, harmonised rating structure for Snowy Valleys Council.

Rates harmonisation has required the contribution from each property to be recalculated. This process has not increased the total amount of income Council receives from rates.

Any increase to Council's income requires a Special Rate Variation application, community consultation and approval from the NSW Independent Pricing and Regulatory Tribunal.

### What has changed

The Snowy Valleys Council rating structure now uses a set base rate amount for each category to which an ad valorem amount is added. 'Ad valorem' describes how a rating amount is calculated using the individual property value set by the NSW Valuer General.

The Rural Residential rating category has been removed, with those properties now falling into the Residential category.

A new Mining category has been introduced.

### One rating structure

Council endorsed and confirmed the harmonised rating structure under S497(b) NSW Local Government Act 1993 as follows:

**Residential** – 50% base rate and ad valorem

**Business** – 10% redistribution to other categories, 10% base rate and ad valorem

**Farmland** – 10% base rate and ad valorem

**Mining** – set at the business base rate (estimated 6%) and ad valorem

**Call 1300 275 782 or email [info@svc.nsw.gov.au](mailto:info@svc.nsw.gov.au) for assistance with rates or water enquiries.**

**Information about rates can also be found at [www.svc.nsw.gov.au/rates](http://www.svc.nsw.gov.au/rates)**

# Handy Rates Information

## Rate instalments due

Instalment 1/Payment in full:	31 August 2021
Instalment 2:	30 November 2021
Instalment 3:	28 February 2022
Instalment 4:	31 May 2022

## Water billing cycles

Quarter 1:	Issued September 2021 (readings undertaken in August 2021)
Quarter 2:	Issued December 2021 (readings undertaken in November 2021)
Quarter 3:	Issued March 2022 (readings undertaken in February 2022)
Quarter 4:	Issued June 2022 (readings undertaken in May 2022)

## Pension Concessions

Did you know if you hold a pension concession card and you own the property you primarily reside in you may be eligible for a pension concession on that property?

Download application forms at [www.svc.nsw.gov.au/Council/Forms-and-Policies](http://www.svc.nsw.gov.au/Council/Forms-and-Policies) or pick up a hardcopy from our Customer Service counters.

## Snail mail or email?

If you want to receive your rates and water notice as soon as it is issued, opt in to receive it via email.

Go to [www.svc.nsw.gov.au/Rates](http://www.svc.nsw.gov.au/Rates) to register online. A separate registration is required for rates and water notices.

## Paying Your Rates

Council accepts rates and water payments weekly, fortnightly, monthly, quarterly or annually. Our rates department can assist in calculating and setting this up for you.

You can also pay via BPAY using online banking or in person at your financial institute. Further options can be found on your notice or online at:

[www.svc.nsw.gov.au/Rates](http://www.svc.nsw.gov.au/Rates)

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