

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/20 to 30/09/20

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This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 30/09/2020 and should be read in conjunction with the total QBRs report

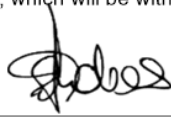
Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/20 to 30/09/20**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

30 September 2020

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 30/09/2020 indicates that Council's projected financial position at 30/6/2021 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. My opinion has been based Council's unrestricted cash and investments, which will be within the Reserve Policy requirements of \$2M by the end of 2020/21

Signed:**Date:**

6/11/2020

Susanne Andres
Responsible Accounting Officer

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2020 and should be read in conjunction with the total QBRS report
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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/07/20 to 30/09/20

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2020

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures	Variance Surplus (Deficit)	
Income							
Rates and Annual Charges	17,361			17,361	17,082	(279)	98%
User Charges and Fees	9,958			9,958	3,116	(6,842)	31%
Other Revenues	962	112	8	1,074	1,439	477	150%
Grants & Contributions - Operating	10,705	3,503	7,9,10,11	14,208	2,503	(8,202)	23%
Grants & Contributions - Capital	7,310			7,310	808	(6,502)	11%
Interest and Investment Revenues	471			471	154	(317)	33%
Total Income from Continuing Operations	46,767	3,615		50,382	25,101	(21,666)	54%
Expenses							
Employee Costs	16,497			16,497	5,089	11,408	31%
Materials & Contracts	9,259	1,056	1,3,5,6	10,315	4,176	5,083	40%
Depreciation	11,093			11,093	2,773	8,320	25%
Other Expenses	5,382	(53)	2, 4	5,329	1,946	3,436	37%
Interest & Investment Losses	477			477	50	427	10%
Total Expenses from Continuing Operations	42,708	1,003		43,711	14,034	28,674	32%
Net Operating Result from All Operations	4,059	2,612		6,671	11,067	7,008	
Net Operating Result before Capital Items	(3,251)	2,612		(639)	10,259	13,510	

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2020 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement
 for the period 01/07/20 to 30/09/20

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2020

Income & Expenses - Council Consolidated
Including internal transactions
(\$'000's)

	Original Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
Income					
Community Services					
Education	1,785			1,785	622
Community Development	33			33	75
Aged & Disabled	205			-	97
Community Services	-			-	-
Community Transport	589			589	168
Public Libraries	170			170	1
Strategy and Place					
Economic Affairs	110			110	84
Tourism & Area Development	102	195	7	297	263
Caravan Parks	405			405	261
Rural Transaction Centre	178			178	12
Development and Environment					
Building Control	37			37	7
Town Planning	325			325	114
Noxious Plants	59			59	0
Fire and Emergency Services	246	3,420	8,9,10,11	3,666	1,147
Animal Control - Ranger Services	70			70	14
Environmental	20			20	7
Internal Services					
Governance & Risk	1,809			1,809	1,206
Corporate & Executive	16,588			16,588	12,177
Customer Service & Corporate	46			46	67
Asset and Infrastructure					
Roads and Transport	9,411			9,411	1,523
Road Safety	82			82	24
Drainage & Stormwater Management	28			28	27
Aerodrome	19			19	15
Gravel Pits & Quarries	-			-	1
Saleyards	10			10	0
Buildings & Real Estate	511			511	195
Public Halls	4			4	0
Parks and Sporting Grounds	31			31	(1)
Swimming Pools	140			140	31
Public Cemeteries	200			200	48
Public Conveniences	-			-	-
Private Works	4,398			4,398	1,124
Domestic Waste	4,665			4,665	3,182
Water Supply	4,167			4,167	1,886
Waste Water Services	4,564			4,564	4,568
Total Income from Continuing Operations	51,008	3,615		54,418	28,945

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2020 and should be read in conjunction with the total QBRS report

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Income & Expenses - Council ConsolidatedIncluding internal transactions
(\$'000's)

	Original Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
Expenses					
Community Services					
Education	1,923	17	3	1,940	425
Community Development	589			589	74
Aged & Disabled	164			164	22
Community Services	149			149	36
Community Transport	692			692	93
Public Libraries	1,101			1,101	309
Strategy and Place					
Economic Affairs	384			384	170
Tourism & Area Development	575	195	7	770	132
Caravan Parks	384	10	1	394	143
Rural Transaction Centre	182			182	51
Development and Environment					
Building Control	501			501	155
Town Planning	493			493	135
Noxious Plants	115			115	18
Fire and Emergency Services	800	1,154	9	1,954	1,409
Animal Control - Ranger Services	252			252	84
Environmental	100			100	50
Internal Services					
Governance & Risk	1,330			1,330	1,027
Corporate & Executive	7,456	(53)	2, 4	7,199	7,495
Customer Service & Corporate	874			874	318
Asset and Infrastructure					
Roads and Transport	7,829			7,829	1,525
Road Safety	225			225	28
Drainage & Stormwater Management	282			282	4
Aerodrome	164			164	13
Gravel Pits & Quarries	(2)			(2)	5
Saleyards	41			41	6
Buildings & Real Estate	835			835	182
Public Halls	382			382	21
Parks and Sporting Grounds	3,026	(320)	5,6	2,706	431
Swimming Pools	1,161			1,161	79
Public Cemeteries	334			334	47
Public Conveniences	253			253	83
Private Works	4,187			4,187	854
Domestic Waste	2,076			2,076	646
Water Supply	3,784			3,784	834
Waste Water Services	4,308			4,308	975
Total Expenses from Continuing Operations	46,949	1,003		47,748	17,878
Net Operating Result from Continuing Operation	4,059	2,612		6,671	11,067

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2020 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/20 to 30/09/20

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	
1	10,000	Top up Talbingo mountain bike master plan that state government have funded. SVC awarded \$99K on the provision that SVC contribute funds to total \$110K
2	-60,000	Remove Budget for some items and allocate by correcting costs that were not entered in original Budget preparation
3	17,000	Increase budget for meals supplied to childcare as amount is below what will be required.
4	7,000	Add Budget for ALGPEP that was not included anywhere
5	-200,000	Remove Budget from Cost Centres Parks&Sporting Grounds as duplicated elsewhere
6	-120,000	Remove Budget from Cost Centres Parks&Sporting Grounds as duplicated elsewhere
7	195,000	Winter Valleys Festival Grant Offset by funds awarded
8	112,000	Additional revenue for the use of facilities.
9	1,154,000	Fire and Emergency Works to be recovered from external funding Offset by expenditure from external funding
10	854,488	Funding received for removal of Batlow Cannery
11	1,300,000	Disaster Recovery funding for prior years work

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/07/20 to 30/09/20

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2020

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes Carry Forwards	Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
Capital Expenditure							
New Assets							
- Land & Buildings	2,031		2,031			2,031	52
- Other Open Space/Rec	1,550	68	1,618	35	1	1,653	5
- Plant & Equipment	-	137	137			137	22
- Roads, Bridges, Footpaths	348	50	398			398	1
- Water	25		25			25	
- Sewerage	25	30	55			55	
- Waste	3,383	3,383	6,766			6,766	544
Renewal Assets (Replacement)							
- Land & Buildings	322	143	465			465	52
- Other Open Space/Rec	2,311	249	2,560			2,560	5
- Plant & Equipment	2,495	-	2,495			2,495	22
- Roads, Bridges, Footpaths	8,410	1,901	10,311			10,311	1
- Water	1,431		1,431			1,431	2
- Sewerage	730	400	1,130			1,130	
- Stormwater	100	244	344			344	544
- Waste	-	242	242			242	54
Total Capital Expenditure	23,161	6,847	30,008	35		30,043	1,304
Capital Funding							
Rates & Other Untied Funding	9,601		9,601			9,601	938
Capital Grants & Contributions	13,560		13,560			13,560	366
Reserves:							
- External Restrictions/Reserves		35	35			35	
- Internal Restrictions/Reserves		6,812	6,812	35	1	6,847	
New Loans							
Receipts from Sale of Assets							
- Plant & Equipment							
- Land & Buildings							
Total Capital Funding	23,161	6,847	30,008	35		30,043	1,304
Net Capital Funding - Surplus/(Deficit)	-	-	-	-		-	-

Note: Carry over funding of works was approved at the 20th August 2020 Council Meeting

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2020 and should be read in conjunction with the total QBRS report

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/20 to 30/09/20**Capital Budget Review Statement**
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details
1	35,000 Security Fence - Fitzroy Playground funded from Infrastructure Reserve

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 30/09/2020 and should be read in conjunction with the total QBRs report
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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/07/20 to 30/09/20

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2020

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
Externally Restricted ⁽¹⁾					
Water Fund	5,489			5,489	5,406
Sewer Fund	7,232			7,232	6,639
Domestic Waste	1,004			1,004	1,798
Developer Contributions	3,640			3,640	3,640
Unexpended Specific Purpose Grants	-			-	9,014
Tumbarumba Retirement Village	670			670	670
Urban Stormwater	47			47	104
Total Externally Restricted	18,082	-		18,082	27,271
(1) Funds that must be spent for a specific purpose					
Internally Restricted ⁽²⁾					
Employee Leave Entitlement	2,682			2,682	1,682
Plant Replacement	2,429			2,429	1,803
Asset Replacement	2,042	(35)	1	2,007	2,084
Carry Over Works	-			-	4,302
Insurance	50			50	98
Legal	50			50	50
Information Technology	60			60	103
Community Services	104			104	253
Community Transport	772			772	875
Telecentre	26			26	26
Scholarships	6			6	6
Quarries	948			948	946
Aboriginal Brungle Reserve	45			45	45
Section 355 Committees	163			163	220
Deposits, Retentions and Bonds	9			9	9
Total Internally Restricted	9,386	(35)		9,351	12,502
(2) Funds that Council has earmarked for a specific purpose					
Unrestricted (ie. available after the above Restrictic	4,637			4,637	2,113
Total Cash & Investments	32,105	(35)		32,070	41,886

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/20 to 30/09/20

Cash & Investments Budget Review Statement**Investments**

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$41,885,763

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 05/10/20

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follows:

\$ 000's

Cash at Bank (as per bank statements)		13,770
Investments on Hand		28,116
Reconciled Cash at Bank & Investments		41,886
Balance as per Review Statement:		41,886
Difference:		-

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

1	\$35,000	Fund Fitzroy Park Security Fence
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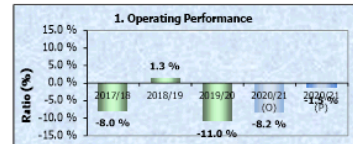
Quarterly Budget Review Statement
for the period 01/07/20 to 30/09/20

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2020

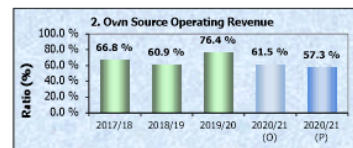
(\$000's)	Current Projection		Original Budget 20/21	Actuals Prior Periods	
	Amounts 20/21	Indicator 20/21		19/20	18/19
NSW Local Government Industry Key Performance Indicators (OLG):					
1. Operating Performance					
Operating Revenue (excl. Capital) - Operating Expenses	-639	-1.5 %	-8.2 %	-11.0 %	1.3 %
Operating Revenue (excl. Capital Grants & Contributions)	43,072				

This ratio measures Council's achievement of containing operating expenditure within operating revenue.



2. Own Source Operating Revenue					
Operating Revenue (excl. ALL Grants & Contributions)	28,864	57.3 %	61.5 %	76.4 %	60.9 %
Total Operating Revenue (incl. Capital Grants & Cont)	50,382				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.



Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/20 to 30/09/20**Contracts Budget Review Statement**

Budget review for the quarter ended 30 September 2020

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
LA Broome	Bank Stabilisation of Adelong Creek	161,700	13/07/20	approx. Nov 2020-March 2021	Y	

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/20 to 30/09/20

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	349,957	Y
Legal Fees	14,809	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details

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