

Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/20 to 31/12/20

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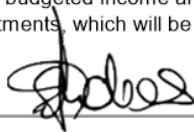
Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/20 to 31/12/20**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

**31 December 2020**

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 31/12/20 indicates that Council's projected financial position at 30/6/21 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. My opinion has been based on Council's Unrestricted cash and investments, which will be within the Reserve Policy requirements of \$2M by the end of 2020/21

**Signed:****date:** 11/02/2021

Susanne Andres  
Responsible Accounting Officer

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2020 and should be read in conjunction with the total QBRs report  
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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/20 to 31/12/20

**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 31 December 2020

**Income & Expenses - Council Consolidated**

(\$000's)	Original Budget 2020/21	Approved Changes Sep QBRs	Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures	Variance Surplus (Deficit)	Notes
<b>Income</b>									
Rates, Levies & Annual Charges	17,361		17,361			17,361	17,387	26	100%
User charges and fees	9,958		9,958			9,958	6,439	(3,519)	65%
Other Income	962	112	1,074	4,541	7	5,615	2,115	1,041	38%
Grants & Contributions - Operating	10,705	3,503	14,208			14,208	6,742	(7,466)	47%
Grants & Contributions - Capital	7,310		7,310	1,518	8-12	8,828	2,044	(5,266)	23%
Interest & Investment Revenue	471		471			471	161	(310)	34%
Proceeds from the sale of assets			-			-	215	215	0%
<b>Total Income from Continuing Operations</b>	<b>46,767</b>	<b>3,615</b>	<b>50,382</b>	<b>6,059</b>		<b>56,441</b>	<b>35,103</b>	<b>(15,279)</b>	
<b>Expenses</b>									
Employee Costs	16,497		16,497			16,497	7,973	8,524	48%
Materials & Contracts	9,259	1,056	10,315	4,750	1 to 7	15,065	13,302	2,987	88%
Depreciation & Amortization	11,093		11,093			11,093	5,365	5,728	48%
Other Expenses	5,382	(53)	5,329			5,329	3,175	2,154	60%
Interest & Investment Losses	477		477			477	209	268	44%
Cost of Assets Sold			-			-	186	(186)	0%
<b>Total Expenses from Continuing Operations</b>	<b>42,708</b>	<b>1,003</b>	<b>43,711</b>	<b>4,750</b>		<b>48,461</b>	<b>30,210</b>	<b>19,475</b>	
<b>Net Operating Result from All Operations</b>	<b>4,059</b>	<b>2,612</b>	<b>6,671</b>	<b>1,309</b>		<b>7,980</b>	<b>4,893</b>	<b>4,196</b>	
<b>Net Operating Result before Capital Items</b>	<b>(3,251)</b>	<b>2,612</b>	<b>(639)</b>	<b>(209)</b>		<b>(848)</b>	<b>2,820</b>	<b>9,061</b>	

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2020 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/20 to 31/12/20

**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 31 December 2020

**Income & Expenses - Council Consolidated**

Includes internal transactions (\$000's)	Original Budget 2020/21	Approved Changes Sep QBRS	Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Income</b>							
<b>Community Services</b>							
Education	1,785		1,785	14	8	1,799	1,227
Community Development	33		33			33	70
Aged & Disabled	205		205			205	183
Community Services	-		-			-	-
Community Transport	589		589			589	461
Public Libraries	170		170			170	114
<b>Strategy and Place</b>							
Economic Affairs	110		110			110	171
Tourism & Area Development	102	195	297			297	294
Caravan Parks	405		405			405	603
Rural Transaction Centre	178		178			178	66
<b>Development and Environment</b>							
Building Control	37		37			37	14
Town Planning	325		325			325	225
Noxious Plants	59		59			59	58
Fire and Emergency Services	246	3,420	3,666	4,541	7	8,207	620
Animal Control - Ranger Services	70		70			70	42
Environmental	20		20			20	6
<b>Internal Services</b>							
Governance & Risk	1,809		1,809			1,809	2,178
Corporate & Executive	16,588		16,588			16,588	9,057
Customer Service & Corporate	46		46			46	143
<b>Asset and Infrastructure</b>							
Roads and Transport	9,411		9,411	1,439	9,11,12	10,850	4,827
Road Safety	82		82			82	53
Drainage & Stormwater Management	28		28			28	27
Aerodrome	19		19			19	290
Gravel Pits & Quarries	-		-			-	125
Saleyards	10		10			10	-
Buildings & Real Estate	511		511	65	9	576	384
Public Halls	4		4			4	2
Parks and Sporting Grounds	31		31			31	238
Swimming Pools	140		140			140	545
Public Cemeteries	200		200			200	117
Public Conveniences	-		-			-	-
Commercial Works	4,398		4,398			4,398	2,229
Domestic Waste	4,665		4,665			4,665	3,360
Water Supply	4,167		4,167			4,167	2,607
Waste Water Services	4,564		4,564			4,564	4,767
<b>Total Income from Continuing Operations</b>	<b>51,008</b>	<b>3,615</b>	<b>54,623</b>	<b>6,059</b>		<b>60,682</b>	<b>35,103</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2020 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/20 to 31/12/20

**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 31 December 2020

**Income & Expenses - Council Consolidated**

Includes internal transactions (\$000's)	Original Budget 2020/21	Approved Changes Sep QBRS	Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Expenses</b>							
<b>Community Services</b>							
Education	1,923	17	1,940	14	8	1,954	859
Community Development	589		589	10	1	599	214
Aged & Disabled	164		164			164	76
Community Services	149		149			149	89
Community Transport	692		692			692	250
Public Libraries	1,101		1,101	60	6	1,161	586
<b>Strategy and Place</b>							
Economic Affairs	384		384			384	377
Tourism & Area Development	575	195	770			770	412
Caravan Parks	384	10	394	20	5	414	326
Rural Transaction Centre	182		182			182	99
<b>Development and Environment</b>							
Building Control	501		501			501	277
Town Planning	493		493			493	221
Noxious Plants	115		115			115	82
Fire and Emergency Services	800	1,154	1,954	4,541	7	6,495	5,767
Animal Control - Ranger Services	252		252	20	4	272	211
Environmental	100		100			100	36
<b>Internal Services</b>							
Governance & Risk	1,330		1,330			1,330	1,080
Corporate & Executive	7,456	(53)	7,403	85	2,3	7,488	497
Customer Service & Corporate	874		874			874	640
<b>Asset and Infrastructure</b>							
Roads and Transport	7,829		7,829			7,829	7,409
Road Safety	225		225			225	62
Drainage & Stormwater Management	282		282			282	13
Aerodrome	164		164			164	29
Gravel Pits & Quarries	(2)		(2)			(2)	26
Saleyards	41		41			41	6
Buildings & Real Estate	835		835			835	302
Public Halls	382		382			382	28
Parks and Sporting Grounds	3,026	(320)	2,706			2,706	898
Swimming Pools	1,161		1,161			1,161	536
Public Cemeteries	334		334			334	104
Public Conveniences	253		253			253	157
Commercial Works	4,187		4,187			4,187	2,555
Domestic Waste	2,076		2,076			2,076	1,514
Water Supply	3,784		3,784			3,784	2,181
Waste Water Services	4,308		4,308			4,308	2,291
<b>Total Expenses from Continuing Operations</b>	<b>46,949</b>	<b>1,003</b>	<b>47,952</b>	<b>4,750</b>		<b>52,702</b>	<b>30,210</b>
<b>Net Operating Result from Continuing Operations</b>	<b>4,059</b>	<b>2,612</b>	<b>6,671</b>	<b>1,309</b>		<b>7,980</b>	<b>4,893</b>
<b>Net Operating Result before Capital Items</b>	<b>(3,251)</b>	<b>2,612</b>	<b>(639)</b>	<b>(209)</b>		<b>(848)</b>	<b>2,820</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2020 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/20 to 31/12/20

**Income & Expenses Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

<b>Notes</b>	<b>Details</b>	<b>Effect on Budget</b> Positive/(Negative)	
1	10,000	(10,000)	Council's Contribution to Talbingo Trail Masterplan Current year draw on Grant (Total Grant \$390K) Tourism & Area Development
2	65,000	(65,000)	Audit finding asset reporting/urgent update and improvement of functionality of SVC asset system management and accounting processes, reporting and systems, prior to year end - Contractor
3	20,000	(20,000)	WHS initiatives from reserve
4	20,000	(20,000)	Add contractor expenses to cover injured staff
5	20,000	(20,000)	Electricity poles at Tumut Caravan Park
6	59,516	(59,516)	Add operating expenses not included in original budget (Public Libraries)
7	4,541,000	0	Disaster Recovery Funding Arrangement (DRFA) Expenditure is offset by Other income
8	14,500	14,500	Grant income for Children Quality Learning Environments (Childcare) with offsetting expenditure
		871,816	Australian Local Roads & Community Infrastructure Program ALRCIP June 2020 - Round 1
9	806,816		\$807K Roads
10	65,000		\$65K Toilets
11	152,000	152,000	Aerodrome Taxiway - partial funding secured through Regional Airports Program
12	480,000	480,000	Wondalga Road works - industry funding secured

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended  
31/12/2020 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/20 to 31/12/20

**Capital Budget Review Statement**

Budget review for the quarter ended 31 December 2020

**Capital Budget - Council Consolidated**

(\$000's)	Original Budget 2020/21	Approved Carry Forwards	Changes Sep QBRS	Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Capital Expenditure</b>								
New Assets								
- Land & Buildings	2,031			2,031			2,031	142
- Furniture & Fittings								
- Other Open Space/Rec	1,550	68	35	1,653			1,653	68
- Plant & Equipment	-	137		137			137	-
- Roads, Bridges, Footpaths	348	50		398	50	14,15	448	116
- Water	25			25			25	3
- Sewerage	25	30		55			55	-
- Waste	3,383	3,383		6,766	(3,383)	13	3,383	165
<b>New Assets Sub Total</b>	<b>7,362</b>	<b>3,668</b>	<b>35</b>	<b>11,065</b>	<b>(3,333)</b>		<b>7,732</b>	<b>494</b>
Renewal Assets (Replacement)								
- Land & Buildings	322	143		465	(5)	18,23,25	460	956
- Furniture & Fittings								
- Other Open Space/Rec	2,311	249		2,560	52	19	2,612	2,774
- Plant & Equipment	2,495	-		2,495			2,495	22
- Roads, Bridges, Footpaths	8,410	1,901		10,311	1,481	16,17,22,24,26	11,792	1,281
- Water	1,431			1,431	(700)	20	731	3
- Sewerage	730	400		1,130	(415)	21	715	42
- Stormwater	100	244		344			344	-
- Waste	-	242		242			242	55
<b>Renewal Assets (Replacement) Sub Total</b>	<b>15,799</b>	<b>3,179</b>	<b>-</b>	<b>18,978</b>	<b>413</b>		<b>19,391</b>	<b>5,133</b>
<b>Total Capital Expenditure</b>	<b>23,161</b>	<b>6,847</b>	<b>35</b>	<b>30,043</b>	<b>(2,920)</b>		<b>27,123</b>	<b>5,627</b>
<b>Capital Funding</b>								
Rates & Other Untied Funding	9,601			9,601			9,601	3,583
Capital Grants & Contributions	13,560			13,560	1,518	22-26	15,078	2,044
Reserves:								
- External Restrictions/Reserves		35		35	(1,115)	20,21	(1,080)	
- Internal Restrictions/Reserves		6,812	35	6,847	(3,323)	13-19,22	3,524	
New Loans								
Receipts from Sale of Assets								
- Plant & Equipment								
- Land & Buildings								
<b>Total Capital Funding</b>	<b>23,161</b>	<b>6,847</b>	<b>35</b>	<b>30,043</b>	<b>(2,920)</b>		<b>27,123</b>	<b>5,627</b>
<b>Net Capital Funding - Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2020 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council		<b>Quarterly Budget Review Statement</b> for the period 01/10/20 to 31/12/20	
<b>Capital Budget Review Statement</b>			
<b>Recommended changes to revised budget</b>			
Budget Variations being recommended include the following material items:			
Notes	Details	Effect on Budget Positive/(Negative)	
13	3,383,000	3,383,000	Project entered twice, in original budget and in carry forward projects (FOGO) Offset by transfer movements
14	25,000	(25,000)	Carry-over adjustment from QBR1
15	25,000	(25,000)	Kerb and gutter program additional works (new)
16	265,000	265,000	Tindaldra Culvert Bridge partially deferred Tender has been awarded, however works will be completed next financial year
17	705,000	(705,000)	Increase to heavy patching program due to accelerated deterioration of the local roads network resulting from wet weather and increased truck movements in response to fire recovery - offset by reduction in Road and Kerb & Gutter renewal programs
	100,000	100,000	Reduction of kerb and gutter renewal program
	605,000	605,000	Reduction of road renewal program
18	84,000	84,000	Building renewals deferred or not required
19	52,000	(52,000)	A number of smaller open space projects added to program
20	700,000	700,000	Tumbarumba Water Treatment Plant dam wall, partially delayed to 2021/22
21	415,000	415,000	Sewer main renewal projects combined
22	459,000	(150,000)	Aerodrome Taxiway - partial funding secured through Regional Airports Program dependent on RFS contribution
23	14,500	0	Grant income for Children Quality Learning Environments with Offsetting Expenditure
		0	Australian Local Roads & Community Infrastructure Program ALRCIP June 2020 - Round 1
24	806,816		\$807K Roads
25	65,000		\$65K Toilets
26	480,000	0	Wondalga Road works - industry funding secured

This statement forms part of Council's Quarterly Budget Review Statement (QBR) for the quarter ended 31/12/2020 and should be read in conjunction with the total QBR report

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## Snowy Valleys Council

## Quarterly Budget Review Statement

for the period 01/10/20 to 31/12/20

## Cash &amp; Investments Budget Review Statement

Budget review for the quarter ended 31 December 2020

## Cash &amp; Investments - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes Sep QBRs	Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Externally Restricted <sup>(1)</sup></b>							
Water Fund	5,489		5,489	700	20	6,189	5,406
Sewer Fund	7,232		7,232	415	21	7,647	6,639
Domestic Waste	1,004		1,004			1,004	1,798
Developer Contributions	3,640		3,640			3,640	3,640
Unexpended Specific Purpose Grants	-		-			-	6,214
Tumbarumba Retirement Village	670		670			670	670
Urban Stormwater	47		47			47	104
Specific purpose contributions	-		-			-	-
External Reserve Description here...	-		-			-	-
<b>Total Externally Restricted</b>	<b>18,082</b>	<b>-</b>	<b>18,082</b>	<b>1,115</b>		<b>19,197</b>	<b>24,471</b>
(1) Funds that must be spent for a specific purpose							
<b>Internally Restricted <sup>(2)</sup></b>							
Employee Leave Entitlement	2,682		2,682			2,682	1,682
Plant Replacement	2,429		2,429			2,429	1,863
Asset Replacement	2,042	(35)	2,007	(150)	22	1,857	2,084
Carry Over Works	-		-			-	3,922
Insurance	50		50			50	162
Legal	50		50			50	50
Information Technology	60		60			60	103
Community Services	104		104			104	253
Community Transport	772		772			772	875
Telecentre	26		26			26	26
Scholarships	6		6			6	6
Quarries	948		948			948	946
Aboriginal Brungle Reserve	45		45			45	45
Section 355 Committees	163		163			163	220
Deposits, Retentions and Bonds	9		9			9	9
<b>Total Internally Restricted</b>	<b>9,386</b>	<b>(35)</b>	<b>9,351</b>	<b>(150)</b>		<b>9,201</b>	<b>12,246</b>
(2) Funds that Council has earmarked for a specific purpose							
<b>Unrestricted (ie. available after the above Restrictions)</b>	<b>4,637</b>	<b>-</b>	<b>4,637</b>	<b>-</b>		<b>4,637</b>	<b>2,555</b>
<b>Total Cash &amp; Investments</b>	<b>32,105</b>	<b>(35)</b>	<b>32,070</b>	<b>965</b>		<b>33,035</b>	<b>39,272</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2020 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/20 to 31/12/20

**Cash & Investments Budget Review Statement****Investments**

Investments have been invested in accordance with Council's Investment Policy.

**Cash**

The Cash at Bank figure included in the Cash & Investment Statement totals \$39,272

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.  
The date of completion of this bank reconciliation is 15/01/21

**Reconciliation Status**

The YTD Cash & Investment figure reconciles to the actual balances held as follows:

	<b>\$ 000's</b>
Cash at Bank (as per bank statements)	15,156
Investments on Hand	24,116
<b>Reconciled Cash at Bank &amp; Investments</b>	<u>39,272</u>
<b>Balance as per Review Statement:</b>	<u>39,272</u>
Difference:	-

**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

**Notes    Details**

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/20 to 31/12/20

**Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)**

Budget review for the quarter ended 31 December 2020

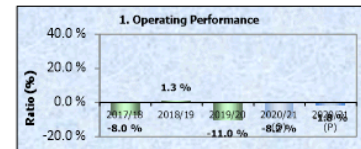
(\$000's)	Current Projection		Original Budget 20/21	Actuals Prior Periods	
	Amounts 20/21	Indicator 20/21		19/20	18/19

NSW Local Government Industry Key Performance Indicators (OLG):

**1. Operating Performance**

Operating Revenue (excl. Capital) - Operating Expenses	-848	-1.8 %	-8.2 %	-11.0 %	1.3 %
Operating Revenue (excl. Capital Grants & Contributions)	47,613				

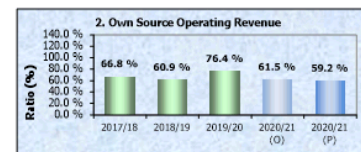
This ratio measures Council's achievement of containing operating expenditure within operating revenue.  
Benchmark >0%



**2. Own Source Operating Revenue**

Operating Revenue (excl. ALL Grants & Contributions)	33,405	59.2 %	61.5 %	76.4 %	60.9 %
Total Operating Revenue (incl. Capital Grants & Cont)	56,441				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.  
Benchmark >60%



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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/20 to 31/12/20**Contracts Budget Review Statement**

Budget review for the quarter ended 31 December 2020

**Part A - Contracts Listing** - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
SAVCO	MR85 Bush Fire Recovery Works	780,164	09/09/20	February 2021	N	
Commonwealth Bank of Australia	Banking and Bill Payment Services		09/10/20	5 years	Y	
Grind Projects Pty Ltd	Design & Construct Tumut Skate Park Extension	176,000	01/09/20	6 months	Y	
Multiple	Panel of Preferred Suppliers for the Hire of Plant & Equipment		01/10/20	3 years	Y	
Multiple	Panel of Preferred Suppliers for the Provision of Guardrail, Line-Marking and Traffic Management Services		01/10/20	2 years	Y	

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/20 to 31/12/20

**Consultancy & Legal Expenses Budget Review Statement**

## Consultancy &amp; Legal Expenses Overview

<b>Expense</b>	<b>YTD Expenditure</b> (Actual Dollars)	<b>Budgeted</b> (Y/N)
Consultancies	2,038,070	Y
Legal Fees	49,021	Y

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

**Comments**

Expenditure included in the above YTD figure but not budgeted includes:

**Details**

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2020 and should be read in conjunction with the total QBRs report

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