TDCT Advisory Committee Financial Report 13.04.21

Code	Account Description	Original	YTD Actual	YTD Commit	Works	Total Actual	Current YTD	% Variance	BRO: Tra	Current
		Budget 12 Months 21PJBUD	21PJACT	21PJACT	Commit	(Includes Commit)	Budget 21PJBR2	YTD	YTD	Annual Budget 21PJBR2
	Income									
105	User Charges & Fees	-47,228	-26,450	0	0	-26,450	-39,357	32,80%	-12,907	-47,228
110	Interest & Investment Revenue	-6,000	0	0	0	0	-6,000	100.00%	-6,000	-6,000
115	Other Income	-240	-24,573	0	0	-24,573	-200	***************************************	24,373	-240
120	Operating Grants & Contributions	-315,511	-274,060	0	0	-274,060	-238,573	-14.87%	35,487	-315,51
	Total Income	-368,979	-325,082	0	0	-325,082	-284,130	-14.41%	40,953	-368,97
	Expenses									
200	Employee Costs	296,050	204,238	0	0	204,238	246,567	17,17%	42,329	296,05
205	Materials & Contracts	108,864	59,636	564	0	60,200	90,761	34.29%	31,125	108,864
215	Depreciation & Impairment	30,000	0	0	0	0	25,000	100.00%	25,000	30,000
220	Other Expenses	27,402	4,917	0	0	4,917	24,962	80,30%	20,044	27,40
230	Internal Recharges & Overheads	30,122	55	0	0	55	25,102	99.78%	25,047	30,12
	Total Expenses	492,438	268,846	564	0	269,410	412,392	34.81%	143,545	492,43
	Net Result	123,460	-56,236	564	0	-55,673	128,262	143.84%	184,498	123,46

Income

Income is on track. Projected income and expenditure for end of financial year,

104 User fees and charges \$35,266.

- 115 Other income includes insurance claim for stolen and damaged car, no other revenue expected.
- 120 Operating grants & contributions as predicted \$315,511.

Expenses

- 200 Employee costs on track. Should be as predicted.
- 205 **Materials and contracts**, vehicle related and social trip costs below estimations due to COVID -19 impacting on ability to perform these functions. Estimating \$80,000.
- 215 Depreciation and impairment as estimated \$30,000.
- 220 **Other expenses**, below estimations at present. There are annual charges within this that have not been applied yet. e.g., telephone, mobile phone expenses, rent etc. As estimated.
- 230 Internal charges and overheads, below estimations at present. Should be as estimated, this is administration charge.

Prepared by Tracy Wiggins

Manager Community Service