

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/21 to 31/03/21**Table of Contents**

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This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRs report
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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/21 to 31/03/21**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

31 March 2021

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 31/03/21 indicates that Council's projected financial position at 30/6/21 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. My opinion has been based on Council's Unrestricted cash and investments, which will be within the Reserve Policy requirements of \$2M by the end of 2020/21

Signed: S. Andres

date: 13/05/2021

Susanne Andres
Responsible Accounting Officer

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRS report
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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/01/21 to 31/03/21

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2021

Income & Expenses - Council Consolidated

| (\$000's) | Original Budget 2020/21 | Approved Changes Sep QBRs | Dec QBRs | Revised Budget 2020/21 | Variations for this Mar Qtr | Notes | Projected Year End Result | Actual YTD figures | Variance Surplus (Deficit) | % |
|--|-------------------------------|---------------------------------|--------------|------------------------------|-----------------------------------|--|---------------------------------|--------------------------|----------------------------------|------|
| Income | | | | | | | | | | |
| Rates, Levies & Annual Charges | 17,361 | | | 17,361 | 169 | 18,21,22,50 4,7,10,18, 29,33,37,41, 43,55,56,59, 67,68 | 17,530 | 17,471 | 110 | 101% |
| User charges and fees | 9,958 | | | 9,958 | 3,640 | 18,23, 24,28,30, 31,34,35,39, 44,47,48,49, 52,53,54,55 | 13,598 | 12,360 | 2,402 | 124% |
| Other Income | 962 | 112 | 4,541 | 5,615 | 1,746 | 8,9,38,40, 42,46,58,60 | 7,361 | 6,602 | 987 | 686% |
| Grants & Contributions - Operating | 10,705 | 3,503 | | 14,208 | 2,265 | 6,17,18,19, 20,25,36,45, 51,57,61,62 | 16,473 | 9,318 | (4,890) | 87% |
| Grants & Contributions - Capital | 7,310 | | 1,518 | 8,828 | 3,967 | | 12,795 | 6,119 | (2,709) | 84% |
| Interest & Investment Revenue | 471 | | | 471 | | | 471 | 377 | (94) | 80% |
| Proceeds from the sale of assets | | | | - | | | - | 425 | 425 | 100% |
| Total Income from Continuing Operations | 46,767 | 3,615 | 6,059 | 56,441 | 11,787 | | 68,228 | 52,672 | (3,769) | |
| Expenses | | | | | | | | | | |
| Employee Costs | 16,497 | | | 16,497 | 433 | 1,12,13,14,15 2,3,5,7,8,11,12,13,1 4,15,16,33,44,55,64 | 16,930 | 16,054 | 443 | 97% |
| Materials & Contracts | 9,259 | 1,056 | 4,750 | 15,065 | 9,527 | 65,66,67,69 | 24,592 | 21,260 | 6,195 | 230% |
| Depreciation & Amortization | 11,093 | | | 11,093 | | | 11,093 | 9,998 | 1,095 | 90% |
| Other Expenses | 5,382 | (53) | | 5,329 | 295 | 26,27,32,43,63 | 5,624 | 3,868 | 1,461 | 72% |
| Interest & Investment Losses | 477 | | | 477 | | | 477 | 261 | 216 | 55% |
| Cost of Assets Sold | | | | - | | | - | 351 | (351) | 100% |
| Total Expenses from Continuing Operations | 42,708 | 1,003 | 4,750 | 48,461 | 10,255 | | 58,716 | 51,792 | 9,059 | |
| Net Operating Result from All Operations | 4,059 | 2,612 | 1,309 | 7,980 | 1,532 | | 9,512 | 880 | 5,290 | |
| Net Operating Result before Capital Items | (3,251) | 2,612 | (209) | (848) | (2,435) | | (3,283) | (5,313) | 7,223 | |

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRs report

Snowy Valleys Council

Quarterly Budget Review Statement
 for the period 01/01/21 to 31/03/21
Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2021

Income & Expenses - Council Consolidated

| Includes internal transactions (\$000's) | Original Budget 2020/21 | Approved Changes Sep QBRS | Dec QBRS | Revised Budget 2020/21 | Variations for this Mar Qtr | Notes | Projected Year End Result | Actual YTD figures |
|--|-------------------------------|---------------------------------|--------------|------------------------------|-----------------------------------|-------------------------|---------------------------------|--------------------------|
| Income | | | | | | | | |
| Community Services | | | | | | | | |
| Education | 1,785 | | 14 | 1,799 | | | 1,799 | 1,524 |
| | | | | | | 36,37,38 | | |
| Community Development | 33 | | | 33 | 43 | 39 | 76 | 76 |
| Aged & Disabled | 205 | | | 205 | 100 | 40,41,42 | 305 | 202 |
| Community Services | - | | | - | | | - | - |
| Community Transport | 589 | | | 589 | | | 589 | 487 |
| Public Libraries | 170 | | | 170 | | | 170 | 116 |
| Strategy and Place | | | | | | | | |
| Economic Affairs | 110 | | | 110 | 250 | 43 | 360 | 276 |
| Tourism & Area Development | 102 | 195 | | 297 | | | 297 | 240 |
| | | | | | | 6,7,33,34,62 | | |
| Caravan Parks | 405 | | | 405 | 1,655 | | 2,060 | 1,290 |
| Rural Transaction Centre | 178 | | | 178 | | | 178 | 70 |
| Development and Environment | | | | | | | | |
| Building Control | 37 | | | 37 | | | 37 | 19 |
| Town Planning | 325 | | | 325 | | | 325 | 291 |
| Noxious Plants | 59 | | | 59 | 90 | 8 | 149 | 58 |
| Fire and Emergency Services | 246 | 3,420 | 4,541 | 8,207 | 925 | 35,44 | 9,132 | 5,903 |
| Animal Control - Ranger Services | 70 | | | 70 | | | 70 | 59 |
| Environmental | 20 | | | 20 | | | 20 | 6 |
| Internal Services | | | | | | | | |
| Governance & Risk | 1,809 | | | 1,809 | 4,189 | 31,45,46,47 | 5,998 | 5,030 |
| | | | | | | 28,29,30,48,49,50,51,52 | | |
| Corporate & Executive | 16,588 | | | 16,588 | 526 | | 17,114 | 5,834 |
| Customer Service & Corporate | 46 | | | 46 | 87 | 53,54 | 133 | 68 |
| Asset and Infrastructure | | | | | | | | |
| Roads and Transport | 9,411 | | 1,439 | 10,850 | 1,054 | 9,17 | 11,904 | 9,957 |
| Road Safety | 82 | | | 82 | | | 82 | 69 |
| Drainage & Stormwater Management | 28 | | | 28 | | | 28 | 27 |
| Aerodrome | 19 | | | 19 | 306 | 19,20 | 325 | 291 |
| Gravel Pits & Quarries | - | | | - | 117 | 55 | 117 | 88 |
| Saleyards | 10 | | | 10 | | | 10 | - |
| Buildings & Real Estate | 511 | | 65 | 576 | | | 576 | 482 |
| Public Halls | 4 | | | 4 | | | 4 | 2 |
| Parks and Sporting Grounds | 31 | | | 31 | 379 | 56,57,58 | 410 | 385 |
| Swimming Pools | 140 | | | 140 | 853 | 59,60,61 | 993 | 985 |
| Public Cemeteries | 200 | | | 200 | | | 200 | 175 |
| Public Conveniences | - | | | - | | | - | - |
| Commercial Works | 4,398 | | | 4,398 | 2,076 | 4,10 | 6,474 | 5,993 |
| Domestic Waste | 4,665 | | | 4,665 | (1,788) | 18 | 2,877 | 4,040 |
| Water Supply | 4,167 | | | 4,167 | 379 | 70 | 4,546 | 3,607 |
| | | | | | | 21,22,23,24,25,67 | | |
| Waste Water Services | 4,564 | | | 4,564 | 546 | | 5,110 | 5,022 |
| Total Income from Continuing Operations | 51,008 | 3,615 | 6,059 | 60,682 | 11,787 | | 72,469 | 52,672 |

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement
 for the period 01/01/21 to 31/03/21
Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2021

Income & Expenses - Council Consolidated

| Includes internal transactions (\$000's) | Original Budget 2020/21 | Approved Changes | | Revised Budget 2020/21 | Variations for this Mar Qtr | Notes | Projected Year End Result | Actual YTD figures |
|--|-------------------------|------------------|--------------|------------------------|-----------------------------|-------------|---------------------------|--------------------|
| | | Sep QBRs | Dec QBRs | | | | | |
| Expenses | | | | | | | | |
| Community Services | | | | | | | | |
| Education | 1,923 | 17 | 14 | 1,954 | | | 1,954 | 1,242 |
| Community Development | 589 | | 10 | 599 | | | 599 | 288 |
| Aged & Disabled | 164 | | | 164 | | | 164 | 111 |
| Community Services | 149 | | | 149 | | | 149 | 141 |
| Community Transport | 692 | | | 692 | | | 692 | 377 |
| Public Libraries | 1,101 | | 60 | 1,161 | | | 1,161 | 715 |
| Strategy and Place | | | | | | | | |
| Economic Affairs | 384 | | | 384 | 320 | 43 | 704 | 534 |
| Tourism & Area Development | 575 | 195 | | 770 | | | 770 | 670 |
| Caravan Parks | 384 | 10 | 20 | 414 | 300 | 7,33 | 714 | 503 |
| Rural Transaction Centre | 182 | | | 182 | | | 182 | 138 |
| Development and Environment | | | | | | | | |
| Building Control | 501 | | | 501 | | | 501 | 341 |
| Town Planning | 493 | | | 493 | | | 493 | 307 |
| Noxious Plants | 115 | | | 115 | 90 | 8 | 205 | 123 |
| Fire and Emergency Services | 800 | 1,154 | 4,541 | 6,495 | 3,847 | 44 | 10,342 | 8,932 |
| Animal Control - Ranger Services | 252 | | 20 | 272 | | | 272 | 268 |
| Environmental | 100 | | | 100 | | | 100 | 40 |
| Internal Services | | | | | | | | |
| Governance & Risk | 1,330 | | | 1,330 | 159 | 32 | 1,489 | 1,220 |
| Corporate & Executive | 7,456 | (53) | 85 | 7,488 | 6,152 | 64,65,66 | 13,640 | 12,611 |
| Customer Service & Corporate | 874 | | | 874 | 74 | 63 | 948 | 914 |
| Asset and Infrastructure | | | | | | | | |
| Roads and Transport | 7,829 | | | 7,829 | 39 | 3,16 | 7,868 | 7,226 |
| Road Safety | 225 | | | 225 | | | 225 | 76 |
| Drainage & Stormwater Management | 282 | | | 282 | | | 282 | 212 |
| Aerodrome | 164 | | | 164 | 8 | 1,2 | 172 | 22 |
| Gravel Pits & Quarries | (2) | | | (2) | 89 | 55 | 87 | 34 |
| Saleyards | 41 | | | 41 | | | 41 | 17 |
| Buildings & Real Estate | 835 | | | 835 | | | 835 | 488 |
| Public Halls | 382 | | | 382 | | | 382 | 308 |
| Parks and Sporting Grounds | 3,026 | (320) | | 2,706 | | | 2,706 | 1,235 |
| Swimming Pools | 1,161 | | | 1,161 | | 12,13,14,15 | 1,161 | 957 |
| Public Cemeteries | 334 | | | 334 | | | 334 | 108 |
| Public Conveniences | 253 | | | 253 | | | 253 | 175 |
| Commercial Works | 4,187 | | | 4,187 | 400 | 5,11 | 4,587 | 3,833 |
| Domestic Waste | 2,076 | | | 2,076 | | | 2,076 | 1,457 |
| Water Supply | 3,784 | | | 3,784 | | | 3,784 | 2,509 |
| Waste Water Services | 4,308 | | | 4,308 | (1,223) | 26,27,67 | 3,085 | 2,128 |
| Total Expenses from Continuing Operations | 46,949 | 1,003 | 4,750 | 52,702 | 10,255 | | 62,957 | 50,260 |
| Net Operating Result from Continuing Operations | 4,059 | 2,612 | 1,309 | 7,980 | 1,532 | | 9,512 | 2,412 |
| Net Operating Result before Capital Items | (3,251) | 2,612 | (209) | (848) | (2,435) | | (3,283) | (5,313) |

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/01/21 to 31/03/21

**Income & Expenses Budget Review Statement
Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

| Notes | Details | Effect on Budget Positive/(Negative) | |
|-------|-----------|---|---|
| 1 | 14,400 | (14,400) | Aerodrome Training - To allow MOS Compliance |
| 2 | 6,860 | 6,860 | Reduce Maintenance Budget to fund Capital Project (Note 72) |
| 3 | 18,550 | (18,550) | Tumbarumba to Rosewood Rail Trail Maintenance No entry in original Budget |
| 4 | 720,403 | 720,403 | Revenue for Commercial Works not budgeted - Hume & Hovell Mgt |
| 5 | 85,709 | (85,709) | Additional Expenditure Commercial Works not budgeted - Hume & Hovell Mgt |
| 6 | 511,471 | 511,471 | Batlow caravan park grant income (Works Capitalised in prior year) |
| 7 | 30,000 | 30,000 | Batlow caravan park user fees income |
| 7 | 34,812 | (34,812) | Increase in Batlow Caravan Park expense offset by increase in fees above |
| 8 | 90,000 | 0 | Bushfire RVM Grant income and Expenditure |
| 9 | 336,000 | 336,000 | Bushfire Industry Recovery Package Income - Wondalga Road |
| 10 | 1,355,739 | 1,355,739 | Revenue for Commercial Works not budgeted |
| 11 | 313,752 | (313,752) | Additional Expenditure Commercial Works not budgeted |
| 12 | 118,000 | 0 | Correction of Casual Wages - Adelong Swimming Pool - Originally budgeted at Materials |
| 13 | 70,000 | 0 | Correction of Casual Wages - Batlow Swimming Pool - Originally budgeted at Materials |
| 14 | 185,000 | 0 | Correction of Casual Wages - Tumut Swimming Pool - Originally budgeted at Materials |
| 15 | 46,000 | 0 | Correction of Casual Wages - Khancoban Swimming Pool - Originally budgeted at Materials |
| 16 | 20,000 | (20,000) | Aerial Image Upgrade - (Offset by Capital Reduction- See Capital Note 75) |
| 17 | 718,470 | 718,470 | Alpine Way Regional Road Safety Works Tens Grant Funding Received |
| 18 | 1,940,000 | (1,940,000) | FOGO Grant Income Deferred - To be received 21_22 FY |
| 18 | 78,676 | 78,676 | Domestic Waste Access Charges income above Budget |
| 18 | 46,700 | 46,700 | Domestic Waste Fees income above Budget |
| 18 | 26,157 | 26,157 | Domestic Waste Other Income above Budget |
| 19 | 152,984 | 152,984 | BLER Funding - Aerodrome Upgrade |
| 20 | 153,000 | 153,000 | RFS Contribution to Aerodrome RAP1 Project |
| 21 | 150,937 | 150,937 | Rates-Annual Wastewater Charges - Increase to Reflect Actuals |
| 22 | 76,087 | (76,087) | Rates - Annual Wastewater Charges Non-Residential - decrease to Reflect Actuals |
| 23 | 101,440 | 101,440 | Increase Fees - Septic Tank Pump Outs |

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/01/21 to 31/03/21

**Income & Expenses Budget Review Statement
Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

| Notes | Details | Effect on Budget Positive/(Negative) | |
|-------|-----------|---|---|
| 24 | 20,004 | 20,004 | Increase Fees - Wastewater Discharge |
| 25 | 341,650 | 341,650 | Increase Contributions - Capital Other (Wastewater Services) |
| 26 | 147,654 | 147,654 | Reduce Over Budgeted Property - Electricity & Gas Charges - Wastewater Services |
| 27 | 110,000 | 110,000 | Remove Insurance Budget at Wastewater Services, budgeted elsewhere. |
| 28 | 30,541 | 30,541 | ATO Refund \$18K, Insurance Claim \$2, Dishonour Fee \$2, Lease contribution \$8K |
| 29 | 21,767 | 21,767 | Fees for certificates, income above budget |
| 30 | 64,000 | 64,000 | State Cover Mutual Insurance Refund |
| 31 | 344,000 | 344,000 | Insurance claim received - Bushfire 2019/2020 Progress Payment |
| 32 | 159,000 | (159,000) | Increase in Property Insurance Costs |
| 33 | 900,000 | 900,000 | Recognise Tumarumba Caravan Park Income - Van site fees & Cabin fees. |
| 33 | 265,400 | (265,400) | Increase Operating Expenses offset by above income |
| 34 | 200,000 | (200,000) | Reduce Lease Agreement Income - Not Applicable |
| 35 | 208,121 | 208,121 | Additional State funding received to offset increase in Emergency Service Levy. |
| 36 | 28,000 | 28,000 | Talbingo trail master plan Grant received |
| 37 | 5,240 | 5,240 | Sundry fees collected for various events not budget |
| 38 | 5,700 | 5,700 | Sundry operating grants received |
| 39 | 2,527 | 2,527 | Other income received |
| 40 | 25,000 | (25,000) | Remove NDIS grant not applied for this year Community Services. |
| 41 | 12,800 | 12,800 | Additional Fees received Aged Living |
| 42 | 112,000 | 112,000 | Federal Operating Grants Home Care Packages. |
| 43 | 250,000 | 250,000 | Roths Medical Centre operating fees income received above budget |
| 43 | 31,785 | (31,785) | Roths Medical Centre Recruitment Costs |
| 43 | 288,125 | (288,125) | Roths Medical Centre Contractors cost above budget |
| 44 | 717,461 | 717,461 | Fire & Emergency grants, Connecting Communities \$54K, Brungle Rd Culvert \$35K |
| 44 | 3,847,401 | (3,847,401) | Additional Bushfire funding road corridor clean-up Project \$682K Additional Bushfire funding road corridor clean-up Project Expenditure |
| 45 | 2,302,318 | 2,301,318 | SCF Rd1 Capital Grant income \$1,962, SCCF1 \$340K |
| 46 | 1,342,991 | 1,342,991 | NCIF1 Operating Grant \$244K, NCIF2 \$1,099K |

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/01/21 to 31/03/21

**Income & Expenses Budget Review Statement
Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

| Notes | Details | Effect on Budget Positive/(Negative) | |
|-------|-----------|---|---|
| 47 | 200,872 | 200,872 | Fuel Rebate received above budget |
| 48 | 13,222 | 13,222 | Training Reimbursement not budgeted |
| 49 | 21,330 | 21,330 | Workers Compensation Claims Refunds not budgeted |
| 50 | 15,069 | 15,069 | General rates received above budget |
| 51 | 290,747 | 290,747 | Capital Grants received above budget BCRRF1 \$250K, Snowy Hydro \$28K, sundry \$13K |
| 52 | 68,983 | 68,983 | Other income not budgeted |
| 53 | 74,316 | 74,316 | Agency income not budgeted |
| 54 | 13,297 | 13,297 | Lease back fees not budgeted |
| 55 | 117,221 | 117,221 | Gravel Sales not budgeted |
| 55 | 88,676 | (88,676) | Gravel production costs not budgeted |
| 56 | 40,661 | 40,661 | Parks & Sporting ground fees received above budget |
| 57 | 253,680 | 253,680 | Parks & Sporting ground Capital Grants received |
| 58 | 84,269 | 84,269 | Parks & Sporting ground Operational Grants |
| | | | Budgets were reduced due to Covid restrictions, however usage remained at historical levels. |
| 59 | 42,238 | 27,238 | Swimming Pools fees above budget |
| 60 | 69,360 | 69,360 | Swimming Pools Operating Grants Tumut Regulate Temperature \$69K |
| 61 | 741,979 | 741,979 | Swimming Pools Capital Grants (Tumbarumba Pool \$621K, Tumut \$67K, Adelong \$51K) |
| 62 | 414,069 | 414,069 | Batlow Caravan Park Itinerant Worker Accommodation - Grant funded Milestone payment year to date, balance to be completed next year. |
| 63 | 74,299 | (74,299) | Increase Expenditure - Customer Service adjust budget to actuals |
| 64 | 2,700,000 | (2,700,000) | Remove projected procurement and efficiency savings budgeted for in Finance. the savings have been achieved in other areas such as transport network works |
| 65 | 2,769,720 | (2,769,720) | Remove budget line due to accounting method between project ledger and general ledger, otherwise duplicated |
| 66 | 682,475 | (682,475) | NCIF2 projects not budgeted offset by grant income |
| 67 | 8,077 | 8,077 | Increase Wastewater income to reflect actual Income due to delivering more commercial works than forecast at beginning of year |
| 67 | 963,872 | 963,872 | Reduce Wastewater expense duplicate in budget (Mat&Cont \$963K) |
| 68 | 379,097 | 379,097 | Increase Water entity budgeted Income omitted - (Capital Contribution \$350K, Tapping Fees \$27K, proceeds on sale of assets \$2K) |
| 69 | 34,581 | (34,581) | Increase Expense budget omitted in Water Entity |

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/21 to 31/03/21**Capital Budget Review Statement**

Budget review for the quarter ended 31 March 2021

Capital Budget - Council Consolidated

| (\$000's) | Original Budget 2020/21 | Approved Changes Carry Forwards | Sep QBRs | Dec QBRs | Revised Budget 2020/21 | Variations for this Mar Qtr | Notes | Projected Year End Result | Actual YTD figures |
|--|-------------------------------|---------------------------------------|-------------|----------------|------------------------------|-----------------------------------|--|---------------------------------|--------------------------|
| Capital Expenditure | | | | | | | | | |
| New Assets | | | | | | | | | |
| - Land & Buildings | 2,031 | | | | 2,031 | (1,100) | 70 | 931 | 449 |
| - Furniture & Fittings | | | | | | | | | |
| - Other Open Space/Rec | 1,550 | 68 | 35 | | 1,653 | | | 1,653 | 1,503 |
| - Plant & Equipment | - | 137 | | | 137 | 31 | 74,89 | 168 | 105 |
| - Roads, Bridges, Footpaths | 348 | 50 | | 50 | 448 | 1,018 | 78,123 | 1,466 | 1,249 |
| - Water | 25 | | | | 25 | | | 25 | 14 |
| - Sewerage | 25 | 30 | | | 55 | 30 | 81 | 85 | 15 |
| - Waste | 3,383 | 3,383 | | (3,383) | 3,383 | (2,075) | 102,103,104 | 1,308 | 572 |
| New Assets Sub Total | 7,362 | 3,668 | 35 | (3,333) | 7,732 | (2,096) | | 5,636 | 3,907 |
| Renewal Assets (Replacement) | | | | | | | | | |
| - Land & Buildings | 322 | 143 | | (5) | 460 | 3,183 | 72,73,75,82,83,8 4,85,86,87, 105,106,107, 110 | 3,643 | 1,060 |
| - Furniture & Fittings | | | | | - | | | - | |
| - Other Open Space/Rec | 2,311 | 249 | | 52 | 2,612 | 2,956 | 79,80,88,105, 108,109 | 5,568 | 1,721 |
| - Plant & Equipment | 2,495 | - | | | 2,495 | | | 2,495 | - |
| - Roads, Bridges, Footpaths | 8,410 | 1,901 | | 1,481 | 11,792 | (351) | 90,91,92,93,94,9 5,105,106 | 11,441 | 3,853 |
| - Water | 1,431 | | | (700) | 731 | (156) | 98,99 | 575 | 155 |
| - Sewerage | 730 | 400 | | (415) | 715 | (593) | 76,77,100,101 | 122 | 143 |
| - Stormwater | 100 | 244 | | | 344 | (209) | 96,97 | 135 | - |
| - Waste | - | 242 | | | 242 | 500 | 71 | 742 | - |
| Renewal Assets (Replacement) Sub Total | 15,799 | 3,179 | - | 413 | 19,391 | 5,330 | | 24,721 | 6,932 |
| Total Capital Expenditure | 23,161 | 6,847 | 35 | (2,920) | 27,123 | 3,234 | | 30,357 | 10,839 |
| Capital Funding | | | | | | | | | |
| Rates & Other Untied Funding | 9,601 | | | | 9,601 | | | 9,601 | 4,720 |
| Capital Grants & Contributions | 13,560 | | | 1,518 | 15,078 | 4,017 | 111 to 122 | 19,095 | 6,119 |
| Reserves: | | | | | | | | | |
| - External Restrictions/Reserves | | 35 | | (1,115) | (1,080) | | | (1,080) | |
| - Internal Restrictions/Reserves | | 6,812 | 35 | (3,323) | 3,524 | (783) | 70 to 110 | 2,741 | |
| Total Capital Funding | 23,161 | 6,847 | 35 | (2,920) | 27,123 | 3,234 | | 30,357 | 10,839 |
| Net Capital Funding - Surplus/(Deficit) | - | - | - | - | - | - | | - | - |

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/21 to 31/03/21

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

| Notes | Details | Effect on Budget Positive/(Negative) | |
|-------|-----------|---|--|
| 70 | 1,100,000 | 1,100,000 | Snowview Estate Deferral to 21/22. |
| 71 | 500,000 | (500,000) | Bin Harmonisation Project (funded from Waste Reserve). |
| 72 | 6,860 | (6,860) | Aerodrome fence replacement funded from the Aerodrome budget (Note 2) |
| 73 | 231,000 | (231,000) | Extension to Depot Office Space (Tumut) |
| 74 | 73,581 | 73,581 | Net gain on sale plant replacement, Zero original budget. |
| 75 | 20,000 | 20,000 | Remove Capital Budget from Aged Accommodation for Aerial Imagery Upgrade (Operational #16) |
| 76 | 20,000 | 20,000 | Mitchell Ave Sewer Extension - Project Cancelled |
| 77 | 50,000 | (50,000) | Vent Shaft Replacements - Wastewater fund |
| 78 | 718,470 | (718,470) | Alpine Way Regional Road Safety Works TFNSW Grant Funded Project - Guardrail |
| 79 | 14,500 | (14,500) | Carcoola Playground Equipment Replacement - Grant Funded (Income Prev entered at QBR2) |
| 80 | 22,002 | (22,002) | Basketball Stadium Repair - Omitted from Carry Over at EOY20 |
| 81 | 30,000 | (30,000) | STP Catch Pond Cover - Omitted from Carry Over at EOY20 |
| 82 | 100,000 | (100,000) | BLER - Aerodrome Upgrade Expense Budget Entry for 20/21 |
| 83 | 123,817 | (123,817) | Recognise Insurance Claim Received Expenditure - Ournie Hall |
| 84 | 27,835 | (27,835) | Recognise Insurance Claim Received Expenditure - Boys Club Hall Flooring |
| 85 | 10,164 | (10,165) | Recognise Insurance Claim Received Expenditure - Batlow Lit Institute Flooring |
| 86 | 53,576 | (53,576) | Recognise Insurance Claim Received Expenditure - Batlow TV Tower (Snubba) |
| 87 | 109,755 | (109,755) | Recognise Insurance Claim Received Expenditure -Paddy's Falls Toilet/Fence/Furniture |
| 88 | 67,510 | (67,510) | Recognise Insurance Claim Received Expenditure -Lochinvar Restoration |

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/21 to 31/03/21

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

| Notes | Details | Effect on Budget Positive/(Negative) | |
|-------|-----------|---|--|
| 89 | 43,000 | 43,000 | Deferral to 21/22 - M025 RTS for Survey Equip (Rotating Station) |
| 90 | 63,000 | 63,000 | Deferral to 21/22 - Mate Street (Ch 1.08 - 1.74) Heavy Patch |
| 91 | 264,521 | 264,521 | Deferral to 21/22 - Tintaldra Rd Culvert Bridge Replacement |
| 92 | 50,000 | 50,000 | Deferral to 21/22 - Bartoman St Heavy Patch |
| 93 | 10,211 | 10,211 | Deferral to 21/22 - Tooma Rd - Spring Ck Bridge |
| 94 | 100,000 | 100,000 | Deferral to 21/22 - McMeekin Street |
| 95 | 70,175 | 70,175 | Deferral to 21/22 - Boundary Street Shared Path |
| 96 | 113,885 | 113,885 | Deferral to 21/22 - Kent Street Stormwater |
| 97 | 95,575 | 95,575 | Deferral to 21/22 - SRV Drainage Adelong and Batlow |
| 98 | 46,000 | 46,000 | Deferral to 21/22 - Reservoir Works (M&R) |
| 99 | 110,000 | 110,000 | Deferral to 21/22 - SCADA Upgrades - Water |
| 100 | 513,000 | 513,000 | Deferral to 21/22 - Reline Sewer Mains |
| 101 | 110,000 | 110,000 | Deferral to 21/22 - SCADA Upgrades - Sewer |
| 102 | 150,000 | 150,000 | Deferral to 21/22 - Bin Harmonisation |
| 103 | 1,700,000 | 1,700,000 | Deferral to 21/22 - FOGO Facility |
| 104 | 225,000 | 225,000 | Deferral to 21/22 - FOGO Collections |
| 105 | 3,433,281 | (3,433,281) | SCF1 funded Projects - Buildings \$1,820K, Open space \$1,501K, Roads \$112K |
| 106 | 510,341 | (510,341) | SCF2 funded Projects - Buildings \$116, Open Space \$300, Bridges \$94 |
| 107 | 179,632 | (179,632) | SCCF1 funded Projects - Buildings |
| 108 | 1,252,267 | (1,252,267) | SCCF2 funded Projects - Open Space/Rec |
| 109 | 98,958 | (98,958) | SCCF3 funded Projects - Open Space/Rec |

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/21 to 31/03/21

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

| Notes | Details | Effect on Budget Positive/(Negative) | |
|-------|-----------|---|--|
| 110 | 414,069 | 0 | Batlow Caravan Park Itinerant Worker Accommodation - Grant funded Milestone payment year to date, balance to be completed next year. |
| 111 | 10,000 | (10,000) | Relocate Portable Toilet to Batlow Memorial Park |
| 112 | 511,471 | 511,471 | Batlow caravan park grant income (Works Capitalised in prior year) |
| 113 | 718,470 | 718,470 | Alpine Way Regional Road Safety Works Tens Grant Funding Received |
| 114 | 1,940,000 | (1,940,000) | FOGO Grant Income Deferred - To be received 21_22 FY |
| 115 | 152,984 | 152,984 | BLER Funding - Aerodrome Upgrade |
| 116 | 153,000 | 153,000 | RFS Contribution to Aerodrome RAP1 Project |
| 117 | 341,650 | 341,650 | Increase Contributions - Capital Other (Wastewater Services) |
| 118 | 28,000 | 28,000 | Talbingo trail master plan Grant received |
| 119 | 2,302,318 | 2,301,318 | SCF Rd1 Capital Grant income \$1,962, SCCF1 \$340K |
| 120 | 290,747 | 290,747 | Capital Grants received above budget BCRRF1 \$250K, Snowy Hydro \$28K, and sundry \$13K |
| 121 | 253,680 | 253,680 | Parks & Sporting ground Capital Grants received |
| 122 | 741,979 | 741,979 | Swimming Pools Capital Grants (Tumbarumba Pool \$621K, Tumut - regulate Water Temperature \$67K and Adelong - Improve Water Temperature \$51K) |
| 123 | 300,000 | (300,000) | Design next section Brindabella road |

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/01/21 to 31/03/21

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2021

Cash & Investments - Council Consolidated

| (\$000's) | Original Budget 2020/21 | Approved Changes | | | Revised Budget 2020/21 | Variations for this Mar Qtr | Notes | Projected Year End Result | Actual YTD figures | Variance Surplus (Deficit) |
|--|-------------------------------|------------------|--------------|-------------|------------------------------|-----------------------------------|--------|---------------------------------|--------------------------|----------------------------------|
| | | Sep QBRs | Dec QBRs | Mar QBRs | | | | | | |
| Externally Restricted ⁽¹⁾ | | | | | | | | | | |
| Water Fund | 5,489 | | 700 | | 6,189 | | | 6,189 | 5,406 | (783) |
| Sewer Fund | 7,232 | | 415 | | 7,647 | (50) | 77 | 7,597 | 6,629 | (1,018) |
| Domestic Waste | 1,004 | | | | 1,004 | (500) | 71 | 504 | 3,632 | 2,628 |
| Developer Contributions | 3,640 | | | | 3,640 | | | 3,640 | 3,640 | - |
| Unexpended Specific Purpose Grants | - | | | | - | | | - | 550 | 550 |
| Tumbarumba Retirement Village | 670 | | | | 670 | | | 670 | 670 | - |
| Urban Stormwater | 47 | | | | 47 | | | 47 | 104 | 57 |
| Total Externally Restricted | 18,082 | - | 1,115 | - | 19,197 | (550) | | 18,647 | 20,631 | 1,434 |
| (1) Funds that must be spent for a specific purpose | | | | | | | | | | |
| Internally Restricted ⁽²⁾ | | | | | | | | | | |
| Employee Leave Entitlement | 2,682 | | | | 2,682 | | | 2,682 | 1,682 | (1,000) |
| Plant Replacement | 2,429 | | | | 2,429 | 74 | 74 | 2,503 | 1,963 | (466) |
| Asset Replacement | 2,042 | (35) | (150) | | 1,857 | (531) | 73,123 | 1,326 | 2,084 | 227 |
| Carry Over Works | - | | | | - | | | - | 70 | 70 |
| Insurance | 50 | | | | 50 | | | 50 | 162 | 112 |
| Legal | 50 | | | | 50 | | | 50 | 50 | - |
| Information Technology | 60 | | | | 60 | | | 60 | - | (60) |
| Community Services | 104 | | | | 104 | | | 104 | 253 | 149 |
| Community Transport | 772 | | | | 772 | | | 772 | 875 | 103 |
| Telecentre | 26 | | | | 26 | | | 26 | 26 | - |
| Scholarships | 6 | | | | 6 | | | 6 | 6 | - |
| Quarries | 948 | | | | 948 | | | 948 | 946 | (2) |
| Aboriginal Brungle Reserve | 45 | | | | 45 | | | 45 | 45 | - |
| Section 355 Committees | 163 | | | | 163 | | | 163 | 220 | 57 |
| Deposits, Retentions and Bonds | 9 | | | | 9 | | | 9 | 9 | - |
| Total Internally Restricted | 9,386 | (35) | (150) | - | 9,201 | (457) | | 8,744 | 8,391 | (810) |
| (2) Funds that Council has earmarked for a specific purpose | | | | | | | | | | |
| Unrestricted (ie. available after the above Restrictions) | 4,637 | - | - | - | 4,637 | - | | 4,637 | 2,009 | (2,628) |
| Total Cash & Investments | 32,105 | (35) | 965 | - | 33,035 | (1,007) | | 32,028 | 31,031 | |

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/21 to 31/03/21

Cash & Investments Budget Review Statement**Investments**

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$31,031

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 12/04/21

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follows:

\$ 000's

Cash at Bank (as per bank statements)
Investments on Hand

6,915
24,116

Reconciled Cash at Bank & Investments

31,031

Balance as per Review Statement:

31,031

Difference:

-

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

| Notes | Details | Effect on Budget Positive/(Negative) | |
|-------|---------|---|---|
| 71 | 500,000 | (500,000) | Bin Harmonisation Project (funded from Waste Reserve) |
| 73 | 231,000 | (231,000) | Extension to Depot Office Space (Tumut) |
| 74 | 73,581 | 73,581 | Net Profit and Loss on Sale of Plant |
| 77 | 50,000 | (50,000) | Vent Shaft Replacements Wastewater fund |
| 123 | 300,000 | (300,000) | Design next section Brindabella road |

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended
31/03/2021 and should be read in conjunction with the total QBRS report
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Snowy Valleys Council

Quarterly Budget Review Statement for the period 01/01/21 to 31/03/21

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 31 March 2021

| (\$000's) | Current Projection | | Original Budget 20/21 | Actuals Prior Periods | |
|-----------|--------------------|--------------------|-----------------------------|--------------------------|-------|
| | Amounts 20/21 | Indicator 20/21 | | 19/20 | 18/19 |

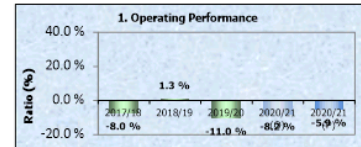
NSW Local Government Industry Key Performance Indicators (OLG):

1. Operating Performance

| | | | | | |
|--|--------|--------|--------|---------|-------|
| Operating Revenue (excl. Capital) - Operating Expenses | -3,283 | -5.9 % | -8.2 % | -11.0 % | 1.3 % |
| Operating Revenue (excl. Capital Grants & Contributions) | 55,433 | | | | |

This ratio measures Council's achievement of containing operating expenditure within operating revenue.

Benchmark >0%



2. Own Source Operating Revenue

| | | | | | |
|---|--------|--------|--------|--------|--------|
| Operating Revenue (excl. ALL Grants & Contributions) | 38,960 | 57.1 % | 61.5 % | 76.4 % | 60.9 % |
| Total Operating Revenue (incl. Capital Grants & Cont) | 68,228 | | | | |

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

Benchmark >60%



This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRS report
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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/21 to 31/03/21**Contracts Budget Review Statement**

Budget review for the quarter ended 31 March 2021

Part A - Contracts Listing - contracts entered into during the quarter

| Contractor | Contract detail & purpose | Contract Value | Start Date | Duration of Contract | Budgeted (Y/N) | Notes |
|------------|--------------------------------------|----------------|------------|----------------------|----------------|-------|
| Ward Civil | Goobaragandra Road Slope Remediation | 1,138,758 | April 2021 | 3 Months | N | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2021 and should be read in conjunction with the total QBRS report
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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/21 to 31/03/21

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

| Expense | YTD Expenditure (Actual Dollars) | Budgeted (Y/N) |
|----------------|--|--------------------------|
| Consultancies | 2,675,003 | Y |
| Legal Fees | 64,936 | Y |

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2020 and should be read in conjunction with the total QBRS report

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