

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/21 to 30/09/21

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/21 to 30/09/21

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

30 September 2021

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 30/09/21 indicates that Council's projected financial position at 30/6/22 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. My opinion has been based on Council's unrestricted cash and investments, which will be within the Reserve Policy requirements of \$2M by the end of 2021/22

Signed: S. Andres

date: 11/11/2021

Susanne Andres
Responsible Accounting Officer

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 30/09/2021 and should be read in conjunction with the total QBRs report
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Snowy Valleys Council

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2021

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2021/22	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures	Variance Surplus (Deficit)
Income						
Rates, Levies & Annual Charges	19,067	6	1	19,073	18,804	(263)
User charges and fees	16,546	1,186	2,13	17,732	2,621	(13,925)
Interest & Investment Revenue	410	-		410	46	(364)
Other Income	817	43	3	860	370	(447)
Grants & Contributions - Operating	10,740	(160)	4	10,580	2,282	(8,458)
Grants & Contributions - Capital	19,053	8,042	5-12,20-24	27,095	257	(18,796)
Internal Income	7,476	-		7,476	2,659	(4,817)
Proceeds from the sale of assets	10	-		10	37	27
Total Income from Continuing Operations	74,119	9,117		83,236	27,076	(47,043)
Expenses						
Employee Costs	16,301	959	13,14	17,260	5,087	11,214
Materials & Contracts	18,570	1,176	2,13,15,16,17-19	19,746	4,530	(14,040)
Interest & Investment Losses	367	-		367	125	242
Depreciation & Amortization	10,825	-		10,825	2,881	7,944
Other Expenses	6,389	-		6,389	2,412	3,977
Internal Expense	4,428	347	13	4,775	2,715	1,713
Total Expenses from Continuing Operations	56,880	2,482		59,362	17,750	11,050
Net Operating Result from All Operations	17,239	6,635		23,874	9,326	(35,993)
Net Operating Result before Capital Items - Surplus/(Deficit)	(1,814)	(1,407)		(3,221)	9,069	(17,197)

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2021 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/07/21 to 30/09/21

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2021

Income & Expenses - Council Consolidated

Includes internal transactions (\$000's)	Original Budget 2021/22	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
Income					
Community Services					
Education	1,809	-		1,809	603
Community Development	18	-		18	13
Aged & Disabled	232	(160)	4	72	54
Community Services	-	-		-	14
Community Transport	614	-		614	151
Public Libraries	104	-		104	3
Strategy and Place					
Economic Affairs	300	-		300	-
Tourism & Area Development	385	-		385	89
Caravan Parks	4,915	-		4,915	101
Rural Transaction Centre	186	-		186	38
Development and Environment					
Building Control	39	-		39	87
Town Planning	430	-		430	98
Noxious Plants	58	-		58	-
Fire and Emergency Services	450	-		450	47
Animal Control - Ranger Services	60	-		60	8
Environmental	10	-		10	5
Internal Services					
Governance & Risk	13,645	-		13,645	782
Corporate & Executive	8,608	-		8,608	11,653
Customer Service & Corporate	283	-		283	137
Asset and Infrastructure					
Roads and Transport	9,437	5,457	9,10,12	14,894	863
Road Safety	93	191	5,6	284	76
Drainage & Stormwater Management	27	-		27	27
Aerodrome	6,018	(3,500)	11	2,518	15
Gravel Pits & Quarries	143	-		143	117
Saleyards	1	-		1	-
Buildings & Real Estate	372	43	3	415	136
Public Halls	804	384	7	1,188	109
Parks and Sporting Grounds	23	2,200	8,20,21	2,223	80
Swimming Pools	140	3,310	22-24	3,450	-
Public Cemeteries	204	-		204	74
Public Conveniences	300	-		300	-
Commercial Works	10,167	1,186	2,13	11,353	1,350
Domestic Waste	4,637	6	1	4,643	3,444
Water Supply	4,798	-		4,798	2,284
Waste Water Services	4,809	-		4,809	4,618
Total Income from Continuing Operations	74,119	9,117		83,236	27,076

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Quarterly Budget Review Statement

for the period 01/07/21 to 30/09/21

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2021

Income & Expenses - Council Consolidated

Includes internal transactions (\$000's)	Original Budget 2021/22	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
Expenses					
Community Services					
Education	1,776	12	14	1,788	525
Community Development	526	2	14	528	98
Aged & Disabled	232			232	108
Community Services	159	20	18	179	96
Community Transport	603			603	145
Public Libraries	958			958	313
Strategy and Place					
Economic Affairs	654	2	14	656	65
Tourism & Area Development	1,167	13	14	1,180	213
Caravan Parks	619	1	14	620	153
Rural Transaction Centre	179	6	14	185	94
Development and Environment					
Building Control	467	2	14	469	139
Town Planning	358			358	147
Noxious Plants	454	1	14	455	21
Fire and Emergency Services	968			968	520
Animal Control - Ranger Services	412	34	14	446	129
Environmental	125			125	41
Internal Services					
Governance & Risk	1,370			1,370	846
Corporate & Executive	1,455	490	14,15,16,17,19	1,945	3,666
Customer Service & Corporate	1,440	3	14	1,443	409
Asset and Infrastructure					
Roads and Transport	14,745	99	14	14,844	2,062
Road Safety	214			214	46
Drainage & Stormwater Management	310	1	14	311	139
Aerodrome	221	1	14	222	20
Gravel Pits & Quarries	50			50	67
Saleyards	33			33	11
Buildings & Real Estate	842	3	14	845	273
Public Halls	387			387	101
Parks and Sporting Grounds	2,623	20	14	2,643	840
Swimming Pools	1,194	22	14	1,216	138
Public Cemeteries	288	6	14	294	68
Public Conveniences	348	30	14	378	123
Commercial Works	9,351	1,334	13,14	10,685	1,929
Domestic Waste	3,428	59	14	3,487	914
Water Supply	4,520	160	14	4,680	1,644
Waste Water Services	4,404	161	14	4,565	1,647
Total Expenses from Continuing Operations	56,880	2,482		59,362	17,750
Net Operating Result from Continuing Operations	17,239	6,635		23,874	9,326
Net Operating Result before Capital Items	(1,814)	(1,407)		(3,221)	9,069

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2021 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/21 to 30/09/21

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget Positive/(Negative)	
1	6,315	6,315	Income received from Additional FOGO services (Food Organics Garden Organics)
2	160,210	0	Reduction in RMAP TfNSW Contract Offset by reduced expenditure (Road Maintenance Annual Plan)
3	42,965	42,965	Rent income adjusted to current lease agreements not known at time of budget preparation
4	160,000	(160,000)	Health Care Package no longer required Offset by reduction in contract liability
5	121,383	121,383	Driver Reviver Site Tumut Grant income offset by capital expenditure
6	70,000	70,000	Driver Reviver Site Tumbarumba Grant income offset by capital expenditure
7	382,903	382,903	Ournie Hall - Grant income offset by capital expenditure
8	250,000	250,000	RSFF - Bull paddock Lighting Grant income offset by capital expenditure (Regional Sports Facility Fund)
9	4,538,078	4,538,078	Restart NSW Funding - Softwoods Southwest Slopes Timber Industry Progress Grant Funding
10	200,868	200,868	Withers Bridge Replacement 1/2 Grant income offset by capital expenditure
11	3,500,000	(3,500,000)	Aerodrome - Tumut - Part of works deferred to next year Due to delays in receiving CASA approval on technical issues (Civil Aviation Safety Authority)
12	718,470	718,470	NSW Safer Roads Program - MR677 Alpine Way Road Safety Improvements Grant income offset by capital expenditure
13	1,345,737	0	Increase in income from a major private work contract Offset by increase in Expenditure.
14	936,718	(936,718)	Adjustments made to incorporate changes to accounting methods Including savings from full time equivalent reductions.

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Quarterly Budget Review Statement
for the period 01/07/21 to 30/09/21

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget Positive/(Negative)	
15	159,800	(159,800)	Project Management Specialist Support Funded from reserves
16	125,000	(125,000)	Engagement of Consultants to prepare SRV application (<i>Special Rate Variation</i>)
17	24,918	(24,918)	Community Strengthening Grants Funded from unspent grants
18	20,000	(20,000)	Disability Inclusion Action Plan Reconciliation Action Plan
19	30,000	(30,000)	SCF2 - Adelong Main Street Facades Funded from unspent grants (<i>Stronger Communities Fund Phase 2</i>)
20	1,300,000	1,300,000	DPIE Public Spaces Legacy Program - Pioneer Park Grant income offset by capital expenditure (<i>Department of Planning, Industry and Environment</i>)
21	650,000	650,000	DPIE Public Spaces Legacy Program - Goldfields Park Grant income offset by capital expenditure (<i>Department of Planning, Industry and Environment</i>)
22	900,000	900,000	BLERF Upgrade Tumut Pool Stage 2 Grant income offset by capital expenditure (<i>NSW Bushfire Local Economic Recovery Fund</i>)
23	660,000	660,000	BLERF Upgrade Khancoban Pool Grant income offset by capital expenditure (<i>NSW Bushfire Local Economic Recovery Fund</i>)
24	1,750,000	1,750,000	BLERF Upgrade Batlow Pool Grant income offset by capital expenditure (<i>NSW Bushfire Local Economic Recovery Fund</i>)

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2021 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/07/21 to 30/09/21

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2021

Capital Budget - Council Consolidated

(\$000's)	Original	Approved	Variations	Notes	Projected	Actual
	Budget 2021/22	Changes Carry Forwards	for this Sep Qtr		Year End Result	YTD figures
Capital Expenditure						
New Assets						
- Land & Buildings	1,147	342	-	33	1,489	38
- Furniture & Fittings	35	-	-		35	-
- Other Open Space/Rec	-	-	320	26,27	320	-
- Plant & Equipment	-	-	-		-	25
- Roads, Bridges, Footpaths	-	10	191	28,29	201	21
- Water	100	-	-		100	-
- Sewerage	100	-	-		100	-
- Stormwater	-	-	-		-	-
- Waste	2,782	-	(717)	30,31	2,065	404
- Other Infrastructure	3,600	6	(2,100)	24	1,506	27
New Assets Sub Total	7,764	358	(2,306)		5,816	515
Renewal Assets (Replacement)						
- Land & Buildings	5,562	295	-		5,857	188
- Furniture & Fittings	-	-	-		-	-
- Other Open Space/Rec	200	38	3,310	34-36	3,548	92
- Plant & Equipment	1,532	-	-		1,532	591
- Roads, Bridges, Footpaths	13,498	462	100	33	14,060	2,198
- Water	2,235	-	-		2,235	-
- Sewerage	1,670	-	-		1,670	-
- Stormwater	100	10	-		110	-
- Waste	-	264	-		264	369
- Other Infrastructure	2,850	437	(1,400)	25	1,887	77
Renewal Assets (Replacement) Sub Total	27,647	1,506	2,010		31,163	3,515
Total Capital Expenditure	35,411	1,864	(296)		36,979	4,030
Capital Funding						
Rates & Other Untied Funding	14,339				14,339	1,985
Capital Grants & Contributions	13,707		4,893		18,600	1,675
Reserves:						
- External Restrictions/Reserves	7,337		(5,189)		2,148	370
- Internal Restrictions/Reserves	28	1,864			1,892	
Total Capital Funding	35,411	1,864	(296)		36,979	4,030
Net Capital Funding - Surplus/(Deficit)	-	-	-		-	-

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/21 to 30/09/21

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget Positive/(Negative)	
25	3,500,000	3,500,000	Aerodrome - Tumut - Part of works deferred to next year Due to delays in receiving CASA approval on technical issues (Civil Aviation Safety Authority)
26	70,000	(70,000)	Bin Surround Replacement Adelong Main St
27	250,000	0	RSFF - Bull paddock Lighting (Regional Sports Facility Fund)
28	121,383	0	Driver Reviver Site Tumut Works offset by capital Grants
29	70,000	0	Driver Reviver Site Tumbarumba Works offset by capital Grants
30	1,039,212	1,039,212	FOGO - Facility works deferred to next year (Food Organics Garden Organics)
31	322,391	(322,391)	Additional FOGO - Collections costs (Food Organics Garden Organics)
32	150,000	(150,000)	Additional Bin Harmonisation Costs
33	100,000	(100,000)	McMeekin Street Reseal (Project from 19-20, rolled into 20-21, not included in original revotes and carryovers report for 21/22)
34	900,000	(900,000)	BLERF Upgrade Tumut Pool Stage 2 Grant income offset by capital expenditure (NSW Bushfire Local Economic Recovery Fund)
35	660,000	(660,000)	BLERF Upgrade Khancoban Pool Grant income offset by capital expenditure (NSW Bushfire Local Economic Recovery Fund)
36	1,750,000	(1,750,000)	BLERF Upgrade Batlow Pool Grant income offset by capital expenditure (NSW Bushfire Local Economic Recovery Fund)

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 30/09/2021 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/07/21 to 30/09/21

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2021

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2021/22	Revised Budget 2021/22	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
Externally Restricted ⁽¹⁾						
Water Fund	3,526	3,526			3,526	4,846
Sewer Fund	6,405	6,405			6,405	4,355
Domestic Waste	1,456	1,456			1,456	1,233
Developer Contributions	4,718	4,718			4,718	4,368
Unexpended Specific Purpose Grants	2,131	2,131			2,131	9,305
Urban Stormwater	76	76			76	104
Specific purpose contributions	-	-			-	179
Retirement Village	643	643			643	643
Total Externally Restricted	18,955	18,955	-		18,955	25,033
(1) Funds that must be spent for a specific purpose						
Internally Restricted ⁽²⁾						
Employee Leave Entitlement	2,183	2,183			2,183	1,933
Plant Replacement	1,381	1,381			1,381	1,281
Asset Replacement	1,025	1,025			1,025	1,025
Project Development	394	394	(159)	30	235	394
Carry Over Works	-	-			-	1,863
Insurance	222	222			222	162
Legal	50	50			50	50
Information Technology	96	96			96	96
Community Services	121	121			121	121
Community Transport	950	950			950	950
Telecentre	26	26			26	26
Scholarships	6	6			6	6
Quarries	1,113	1,113			1,113	1,113
Aboriginal Brungle Reserve	45	45			45	45
Section 355 Committee	173	173			173	173
Deposits, Retentions and Bonds	9	9			9	9
Total Internally Restricted	7,794	7,794	(159)		7,635	9,247
(2) Funds that Council has earmarked for a specific purpose						
Unrestricted (ie. available after the above Restrictions)	2,901	2,901	-		2,901	1,409
Total Cash & Investments	29,650	29,650	(159)		29,491	35,689

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Cash & Investments Budget Review Statement**Investments**

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$35,689

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 07/10/21

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follows: **\$ 000's**

Cash at Bank (as per bank statements)	8,074
Investments on Hand	27,615

Reconciled Cash at Bank & Investments 35,689

Balance as per Review Statement: 35,689

Difference: -

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details
37	159,800
	Project Management Specialist Support Funded from Project Development reserve \$98K

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Snowy Valleys Council

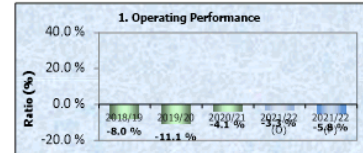
Quarterly Budget Review Statement
for the period 01/07/21 to 30/09/21

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2021

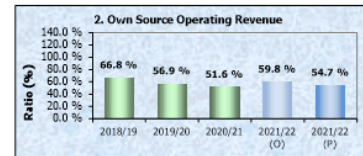
(\$000's)	Current Projection		Original Budget 21/22	Actuals Prior Periods	
	Amounts 21/22	Indicator 21/22		20/21	19/20
NSW Local Government Industry Key Performance Indicators (OLG):					
1. Operating Performance					
Operating Revenue (excl. Capital) - Operating Expenses	-3,231	-5.8 %	-3.3 %	-4.1 %	-11.1 %
Operating Revenue (excl. Capital Grants & Contributions)	56,131				

This ratio measures Council's achievement of containing operating expenditure within operating revenue.
Benchmark >0%



2. Own Source Operating Revenue					
Operating Revenue (excl. ALL Grants & Contributions)	45,561	54.7 %	59.8 %	51.6 %	56.9 %
Total Operating Revenue (incl. Capital Grants & Cont)	83,236				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.
Benchmark >60%



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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/07/21 to 30/09/21

Contracts Budget Review Statement

Budget review for the quarter ended 30 September 2021

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Budgeted (Y/N)
Bridge & Marine Engineering P/L	Design and Construction of Bombowlee Creek Road Bridge	1,880,450	Y
Sustainabyt	Reconstruction of Ournie Community Hall	749,930	Y
Avionics Airfield Lighting P/L	Design and Installation of Aeronautical Ground Lighting Tumut Aerodrome	595,992	Y

Notes:

1. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
2. Contracts for employment are not required to be included.

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Quarterly Budget Review Statement
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Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	403,936	Y
Legal Fees	19,846	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

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