#### APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME

Colour code

Key outputs

Special instructions

Enter data in the blue input cells

Hard-coded values that should not be changed

2022-23

#### **WORKSHEET 1**

Step 1: Fill out council details

Step 2: Fill out any existing variation information

Step 3: Fill out crown land adjustments, catch up & excess, valuation objections

Step 4: Fill out proposed special variation amounts

All dollars in nominal terms

Council Name:

Council Name if not listed:

**Contact Details:** 

Name:

Position: Telephone:

Email:

Snowy Valleys Council

Susanne Andres Chief Financial Officer 6941 2573 sandres@svc.nsw.gov.au

A. Existing special variations (SVs)

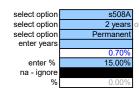
1. Does the council have any existing SV(s) that means it has an increase above the rate peg for any year from 2022-23 (Year 1) onwards?

#### B. Proposed special variations (SVs)

- 2. Is the council applying for a one-year increase (s508(2)) or a multi-year increase (s508A)?
- 3. For s508A applications: for how many years is the council requesting % increases as part of this application?
- 4. For s508A & s508(2) applications: is the special variation permanent or temporary?
- If temporary or combined, enter the number of years before the (temporary part of the) special variation is due to expire.
- 5. Percentage rate peg for the first year of the SV period (2022-23). This will autofill with the selection of Council.
- 6. Enter the percentage above the rate peg the council is applying for in the first year

na - ignore this row

na - ignore this row



If your councils' name is not in the list, please enter it in cell E14

# C. Expiring special variations (SVs)

7. Does the council have an expiring variation? If yes, please specify when.

1st Expiring SV	select option	na
2nd Expiring SV	select option	na

8. If the council has an expiring variation, enter the \$ amount expiring in row 73 below.

# D. Crown Land adjustments, catch ups, valuation objections

9. Enter the amount of any Crown Land adjustments required

- 10. Enter the amount for any catch ups or excess adjustments required
- 11. Enter any valuation objections required (input as a positive whole number)

		% Y 0
	\$	income
enter \$	0	0.00%
enter \$	-2	0.00%
enter \$	0	0.00%

#### E. Requested annual percentage increases and expiring SV amounts

A special variation is the total % increase permitted in a council's general income, Including the rate peg and Crown land adjustments, before adjustments are made for catch ups/excesses and valuation objections.

Note: Approved SV% increases do not change if the actual rate peg turns out to be different from that assumed for a particular year.

Table 1 Requested annual percentage increases and expiring SV amounts

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Financial year	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Annual % increases								
na - leave blank								
Rate peg only		0.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
plus na		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
plus percentage above the rate peg		15.00%	15.00%	0.00%	0.00%	0.00%	0.00%	0.00%
plus na - ignore this row		0.00%						
plus Crown Land adjustment		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Proposed SV	na	15.70%	17.50%					
Cumulative % increase								
Rate peg only		0.70%	3.22%	5.80%	8.44%	11.15%	13.93%	16.78%
plus additional increases		15.00%	32.73%	0.00%	0.00%	0.00%	0.00%	0.00%
Proposed SV	na	15.70%	35.95%	39.35%	42.83%	46.40%	50.06%	53.81%
Expiring special variations								
\$ value of expiring special \$ (nominal)								
variations (ESV) % value of ESV	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

# **WORKSHEET 2**

# CALCULATION OF NOTIONAL GENERAL INCOME 2021-22 Applicable to the first year of the application

#### All dollars in nominal terms

# This worksheet must reflect the rating structure levied in the previous year

NOTE: Valuations used here are to be taken from Council's valuation list on 1 July 2021 and are to include:

- (i) supplementaries having the same base date and furnished to Council during that year, and
- (ii) estimates of increases in valuations provided to the Council under section 513.

# Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above) \$	Land Value of Land on Minimum	Notional General Income
Residential		6,125		330.67	50.02%			478,593,310		4,048,84
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
	Total Residential	6,125					0	478,593,310		4,048,84
Business		592	0.9481	152.81	10.05%			85,414,500		900,27
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Business										
Business										
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240000	Total Business	592					0	85,414,500	0	900,278
Farmland		2,136	0.3231	200.37	9.98%			1,194,477,130		4,287,346
Farmland		2,100	0.0201	200.01	0.0070			1,101,111,100		1,201,01
Farmland					·					
Farmland					·					
Farmland					·					
Farmland					·					
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Farmland					·					
Farmland					·					
	Total Farmland	2,136					0	1,194,477,130	0	4,287,340
Mining		3	0.9481	152.81	6.14%			739,100		7,460
Mining			2.2.01		2/0			. 55,100		7,10
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Mining					•					
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wiiiiig	Total Mining	3			•		0	739,100	0	7,466
otal Assessm		8,856			Total Rate:	able Land Va		1,759,224,040		9,243,936

	Calculation of Notional General Income - Special Rates									
Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional Income
Residential										
Residential										
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					Sub-Total:	0
Calculation	of Notional G	eneral Income -	Annual Ch	arges		
Annual Charges (excluding water supply, sewerage and domestic	and non-domesti	ic waste management	services)	Number of Assessments	Amount of Charge	Notional Income
					Sub-Total:	0
			Total	Notional General Income:		9,243,936
Note: Section 505(a) of the Act provides for those rates and charges t	nat are to be includ	ded in general income,	including certa	in section 501 annual charg	jes.	

# **WORKSHEET 3**

# **CALCULATION OF NOTIONAL GENERAL INCOME 2022-23**

# All dollars in nominal terms

This worksheet must contain the rating structure proposed for the first year of the special variation application.

Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with OLG before submission to IPART.

# **Calculation of Notional General Income - Ordinary Rates**

D-4i			A -11 1	D 1	D	Bain inn		L and Malor and	l and Malon C. I	
Rating Category	Name of	Number of	Ad valorem rate	Base Amount	Base Amount	Minimum Amount	Number on	Land Value as at start of year	Land Value of Land on Minimum	Notional General
(s514-518)	sub-category	Assessments	(cents)	\$	%	\$	Minimum	\$ start or year	\$	Income
Residential		6,125		382.40	50.00%	·		478,593,310		4,684,503
Residential										
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	Total Residential	6,125					0	478,593,310	0	4,684,503
Business		592	1.0975	175.95	10.00%			85,414,500		1,041,622
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	Total Business	592				0			
Farmland		2,136	0.3738	232.23	10.00%		1,194,477,130		4,960,
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Farmland									
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Farmland									
	Total Farmland	2,136				0	1,194,477,130	0	4,960,
Mining		3	1.0518	287.93	10.00%		739,100		8,
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Mining Mining Mining Mining	Total Mining	3				0	739,100	0	8,

Rating Category	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount	Base Amount %	Minimum Amount	Number on Minimum	Land Value as at	Land Value of Land on Minimum	Notional Income
(s514-518)		Assessinents	Nate	\$	Allount /6	\$	- Million Control	start of year	Lana on winiinduli	
Residential										
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				Sub-Total:	0
Calculation of Notional	l General Income - A	Annual Charge		Amount	Nedianalla
Annual Charges (excluding water supply, sewerage and domestic and non-domestic v	vaste management servic	es)	Number of Assessments	Amount of Charge	Notional Income
				Sub-Total:	
				Sub-Total.	U
Total Notion	nal General Income			1	10,695,212
LESS: Value	ation Objection Income				0
NET Notion	nal General Income				10,695,212
Note: Section 505(a) of the Act provides for those rates and charges that are to be	included in general incon	ne, including certa	ain section 501 annual	charges.	

	Web/6			
	WORKS	HEE I 4		
	PERMISSIBLE GENERAL INCO All dollars in r		2022-23	
	Please check all income adjustments an	d expiring variation amounts	with OLG	
	before submitting	the application.		check = 0
Prior year	Notional General Income		9,243,936	0.0
Less:	Expiry of a prior special variation		-	0.0
Adjusted	first year Notional General Income		\$ 9,243,936	
Plus:	Rate peg - first year	0.70%	64,708	0.0
Plus:	na	0.00%	0	
Plus:	Additional increase - first year	15.00%	1,386,590	0.0
Plus:	na	0.00%	0	
Plus:	Crown Land adjustment - first year	0.00%	0	0.0
	Total special variation - first year	<u>15.70%</u>	\$1,451,298_	0.0 0.0
Other Fir	st Year Adjustments:			
Plus/Min	us Prior year Catch-up/(Excess)		-2	
Minus:	Valuation Objections claimed in prior year		0	
		Total Adjustments	-2	0.0
	First year Permissible General Income		\$ 10.695,232	0.0

PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (\$ nominal)

Note: PGI estimates for years beyond proposed and/or exisiting SV period shown in light grey font. PGI beyond a temporary SV period = 0

		Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Total in	crease
Financial year	units	2021-22	2022-23 Proposed SV	2023-24 Proposed SV	2024-25	2025-26	2026-27	2027-28	2028-29	\$ nominal	%
0.1			period	period	no SV						
0 = beyond temporary SV period		1	1	1	1	1	1	1	1		
PGI with proposed SV											
Prior year Notional General Income (NGI)	\$ nominal		9.243.936	10.695.232	12.566.898	12.881.071	13.203.097	13.533.175	13.871.504		
less expiry of a prior special variation	\$ nominal		0,2.0,000	0	0	0	0	0	0		
Adjusted Notional General income	\$ nominal		9,243,936	10,695,232	12.566.898	12.881.071	13.203.097	13.533.175	13,871,504		
,					0111=0	,					
plus rate peg increase	\$ nominal		64,708	267,381	314,172	322,027	330,077	338,329	346,788		
plus na	\$ nominal		0	0	0	0	0	0	0		
plus additional increase	\$ nominal		1,386,590	1,604,285	0	0	0	0	0		
plus na	\$ nominal		0	0	0	0	0	0	0		
plus Crown Land adjustment	\$ nominal		•	1.871.666	314,172	322.027	330,077	338,329	346.788		
Total proposed SV	\$ nominal		1,451,298	1,07 1,000	314,172	322,027	330,077	330,329	340,700		
Notional General Income after SV applied	\$ nominal		10,695,234	12,566,898	12,881,071	13,203,097	13,533,175	13,871,504	14,218,292		
plus other 1st-year adjustments	\$ nominal		-2	0	0	0	0	0	0		
PGI with proposed SV	\$ nominal	9,243,936	10,695,232	12,566,898	12,881,071	13,203,097	13,533,175	13,871,504	14,218,292	3,322,962	35.95%
PGI if only the rate peg applied											
Prior year Notional General Income (NGI)	\$ nominal		9,243,936	9,308,642	9.541.358	9.779.892	10.024.389	10.274.999	10.531.874		
less expiry of a prior special variation	\$ nominal		0	0	0	0	0	0	0		
Adjusted Notional General income	\$ nominal		9,243,936	9,308,642	9,541,358	9,779,892	10,024,389	10,274,999	10,531,874		
plus rate peg increase	\$ nominal		64,708	232,716	238,534	244,497	250,610	256,875	263,297		
plus na	\$ nominal		0	0	0	0	0	0	0		
plus other 1st-year adjustments	\$ nominal		-2	0	0	0	0	0	0		
PGI if only the rate peg applied	\$ nominal	9,243,936	9,308,642	9,541,358	9,779,892	10,024,389	10,274,999	10,531,874	10,795,171	297,422	3.22%
PGI if expiring SV renewed and only rate peg	applied										
Prior year Notional General Income (NGI)	\$ nominal		9.243.936	9,308,642	9.541.358	9.779.892	10.024.389	10.274.999	10.531.874		
plus rate peg increase	\$ nominal		64,708	232,716	238,534	244.497	250.610	256.875	263,297		
plus na	\$ nominal		0 1,7 00	0	0	0	0	0	0		
plus other 1st-year adjustments	\$ nominal		-2	0	0	0	0	0	o l		
PGI if expiring SV renewed and only rate peg		9,243,936	9,308,642	9,541,358	9,779,892	10,024,389	10.274.999	10,531,874	10.795.171	297,422	3.22%

# INCREASES IN PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (nominal) Note: PGI estimates for years beyond proposed and/or exisiting SV period shown in light grey font. PGI beyond a temporary SV period = 0

		Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Total in	crease
Financial year		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	\$ nominal	%
Annual % increase in PGI											
PGI with proposed SV	%		15.70%	17.50%	2.50%	2.50%	2.50%	2.50%	2.50%		35.95%
PGI if only the rate peg applied	%		0.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		3.22%
PGI if expiring SV renewed and only rate	peg applie %		0.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		3.22%
Annual \$ increase in PGI											
PGI with proposed SV	\$ nominal		1,451,296	1,871,666	314,172	322,027	330,077	338,329	346,788	3,322,962	35.95%
PGI if only the rate peg applied	\$ nominal		64,706	232,716	238,534	244,497	250,610	256,875	263,297	297,422	3.22%
PGI if expiring SV renewed and only rate	peg applier\$ nominal		64,706	232,716	238,534	244,497	250,610	256,875	263,297	297,422	3.22%
Annual \$ increase in PGI with propose	d SV more than:										
PGI if only the rate peg applied	\$ nominal		1,386,590	1,638,950	75,639	77,529	79,468	81,454	83,491	3,025,540	32.739
PGI if expiring SV renewed and only rate	peg applie(\$ nominal		1,386,590	1,638,950	75,639	77,529	79,468	81,454	83,491	3,025,540	32.73%
Cumulative PGI											
PGI with proposed SV	\$ nominal		10,695,232	23,262,131	36,143,201	49,346,298	62,879,473	76,750,977	90,969,269	33,957,363	
PGI if only the rate peg applied	\$ nominal		9,308,642	18,850,000	28,629,892	38,654,281	48,929,280	59,461,154	70,256,325	28,158,642	
PGI if expiring SV renewed and only rate	peg applier\$ nominal		9,308,642	18,850,000	28,629,892	38,654,281	48,929,280	59,461,154	70,256,325	28,158,642	
Increase in cumulative PGI with propos	sed SV that exceeds the	increase in the F	PGI under								
PGI if only the rate peg applied	\$ nominal		1,386,590	4,412,131	7,513,309	10,692,017	13,950,193	17,289,823	20,712,944	5,798,721	20.59%
PGI if expiring SV renewed and only rate	peg applier\$ nominal		1,386,590	4,412,131	7,513,309	10,692,017	13,950,193	17,289,823	20,712,944	5,798,721	20.59%

# **WORKSHEET 5a**

#### IMPACT ON MINIMUM RATES, AVERAGE RATES AND OTHER CHARGES

#### All dollars in nominal terms

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category

(inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation.

It also aims to compare average rates with and without the proposed special variation.

All ordinary rates and special rates need to be included.

Note: rate estimates should reflect expected minimum or average rates, inclusive of any expiring variations.

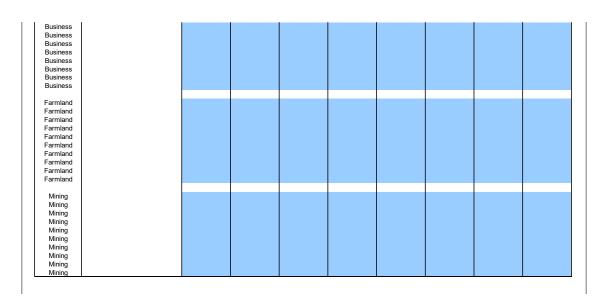
#### Minimum Rates - with proposed special variation

If the council levies minimum rates for any category or sub-category, these rates should be detailed below.

A separate minimum rates application is not necessary if the council is applying for a special variation

that will have the effect of causing a minimum rate to exceed the statutory limit.

Minimum F	Rates - with proposed spec				\$ nominal per				
		Current	Minimum	Minimum	Minimum	Minimum	Minimum	Minimum	Minimum
	Sub-category or Special Rate	Minimum	Rate	Rate	Rate	Rate	Rate	Rate	Rate
Category	name	Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
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	dinary and Special Rates		Average	Average	\$ nominal per y Average	Average	Average	Average	Average
	Sub-category or Special Rate	Current	Rate	Rate	Rate	Rate	Rate	Rate	Rate
0-4									
Category	name	Average Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Residential		661.04	764.82	898.66	916.63	934.97	953.66	972.74	992.1
Residential									
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opeoidi rate	TOTAL AVERAGE	661.04	764.82	898.66	916.63	934.97	953.66	972.74	992.19
Business	TOTAL AVEITAGE	1,520.74	1,759.50	2,067.41	2,108.76	2,150.93	2,193.95	2,237.83	2,282.5
Business		1,520.74	1,733.30	2,007.41	2,100.70	2,100.90	2, 190.90	2,237.00	2,202.0
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Opcolai rate	TOTAL AVERAGE	1,520.74	1,759.50	2,067.41	2,108.76	2,150.93	2,193.95	2,237.83	2,282.59
Farmland	TOTAL AVERAGE	2,007.18	2,322.31	2,728.71	2,783.29		2,895.73		3,012.7
Farmland		2,007.10	2,322.31	2,720.71	2,103.29	2,030.93	2,095.75	2,955.05	3,012.7
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Special rate	TOTAL AVERAGE	2,007.18	2,322.31	2,728.71	2,783.29	2,838.95	2,895.73	2,953.65	3,012.72
Mining	TOTAL AVERAGE	2,488.61	2,879.32	3,383.20	3,450.86	3,519.88	3,590.28	3,662.08	3,735.3
Mining		2,400.01	2,019.32	3,363.20	3,450.66	3,519.00	3,590.26	3,002.00	3,735.3
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Special rate	TOTAL AVERAGE	2,488.61	2,879.32	0.000	3,450.86	0.510	0.500	0.000	0.70
				3,383.20		3,519.88	3,590.28	3,662.08	3,735.32

Average Or	verage Ordinary and Special Rates - without proposed special variation (assumed rate peg only)								ear
Category	Sub-category or Special Rate name	Current Average Rate	Average Rate Year 1	Average Rate Year 2	Average Rate Year 3	Average Rate Year 4	Average Rate Year 5	Average Rate Year 6	Average Rate Year 7
"		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Residential		661.04	665.66	682.30	695.95	709.87	724.07	738.55	753.32
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Special rate	1								
	TOTAL AVERAGE	661.04	665.66	682.30	695.95	709.87	724.07	738.55	753.32
Business	TOTAL AVERAGE	1,520.74	1,531.39	1,569.67	1,601.06		1,665.75	1,699.06	1,733.04
		1,520.74	1,531.39	1,509.07	1,001.00	1,033.09	1,000.70	1,099.00	1,733.04
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Special rate	TOTAL AVERAGE	1,520.74	4.504.00	4 500 07	4 004 00	4.000.00	4.005.75	4 000 00	4 700 /
Farmland	TOTAL AVERAGE	2,007.18	1,531.39 2,021.23	1,569.67 2,071.77	1,601.06 2,113.20	1,633.09 2,155.46	1,665.75 2,198.57	1,699.06 2,242.55	1,733.0 2,287.
Farmland		2,007.10	2,021.23	2,07 1.77	2,113.20	2,100.40	2, 190.57	2,242.55	2,201
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	TOTAL AVERAGE	2,007.18	2,021.23	2,071.77	2,113.20	2,155.46	2,198.57	2,242.55	2,287.
Mining		2,488.61	2,506.03	2,568.68	2,620.06	2,672.46	2,725.91	2,780.43	2,836
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Enter the current annual charge and the propo	sed annual charge	for each year of	the application.)					
	Current	Annual	Annual	Annual	Annual	Annual	Annual	Annual
	Average	Charge	Charge	Charge	Charge	Charge	Charge	Charge
escription	Charge	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
•	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Vaste Access Charge	57.00	58.14	59.30	60.49	61.70	62.93	64.19	65.48
omestic Waste Charge	475.00	484.50	494.19	504.07	514.16	524.44	534.93	545.63
omestic Waste Additional Charge	181.00	184.62	188.31	192.08	195.92	199.84	203.84	207.9
omestic Recycling Additional Charge	109.00	111.18	113.40	115.67	117.99	120.34	122.75	125.2

Water Supply Services - Annual Charge

	Current	Annual	Annual	Annual	Annual	Annual	Annual	Annual
	Average	Charge	Charge	Charge	Charge	Charge	Charge	Charge
Description	Charge	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Access Charge - Vacant Land	220.00	224.40	228.89	233.47	238.14	242.90	247.76	252.7
Access Charge - 20mm	220.00	224.40	228.89	233.47	238.14	242.90	247.76	252.7
Access Charge - 25mm	340.00	346.80	353.74	360.81	368.03	375.39	382.90	390.5
Access Charge - 32mm	560.00	571.20	582.62	594.28	606.16	618.29	630.65	643.2
Access Charge - 40mm	875.00	892.50	910.35	928.56	947.13	966.07	985.39	1,005.1
Access Charge - 50mm	1,360.00	1,387.20	1,414.94	1,443.24	1,472.11	1,501.55	1,531.58	1,562.2
Access Charge - 65mm	2,300.00	2,346.00	2,392.92	2,440.78	2,489.59	2,539.39	2,590.17	2,641.9
Access Charge - 80mm	3,490.00	3,559.80	3,631.00	3,703.62	3,777.69	3,853.24	3,930.31	4,008.9
Access Charge - 100mm	5,450.00	5,559.00	5,670.18	5,783.58	5,899.26	6,017.24	6,137.59	6,260.3
Access Charge - 150mm and above	12,250.00	12,495.00	12,744.90	12,999.80	13,259.79	13,524.99	13,795.49	14,071.4

Sewerage Services - Annual Charge	\$ nor	minal per year						
(Enter the current annual charge and the propose	ed annual charge	for each year of	the application.)					
	Current	Annual	Annual	Annual	Annual	Annual	Annual	Annual
	Average	Charge	Charge	Charge	Charge	Charge	Charge	Charge
Description	Charge	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
·	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Access Charge - Residential	755.00	770.10	785.50	801.21	817.24	833.58	850.25	867.2
Access Charge - 20mm	530.00	540.60	551.41	562.44	573.69	585.16	596.87	608.8
Access Charge - 25mm	830.00	846.60	863.53	880.80	898.42	916.39	934.71	953.4
Access Charge - 32mm	1,360.00	1,387.20	1,414.94	1,443.24	1,472.11	1,501.55	1,531.58	1,562.2
Access Charge - 40mm	2,125.00	2,167.50	2,210.85	2,255.07	2,300.17	2,346.17	2,393.10	2,440.96
Access Charge - 50mm	3,320.00	3,386.40	3,454.13	3,523.21	3,593.67	3,665.55	3,738.86	3,813.64
Access Charge - 65mm	5,600.00	5,712.00	5,826.24	5,942.76	6,061.62	6,182.85	6,306.51	6,432.6
Access Charge - 80mm	8,490.00	8,659.80	8,833.00	9,009.66	9,189.85	9,373.65	9,561.12	9,752.3
Access Charge - 100mm	13,270.00	13,535.40	13,806.11	14,082.23	14,363.87	14,651.15	14,944.18	15,243.0
Access Charge Snowy Hydro 50mm + 100mm	16.585.00	16.916.70	17.255.03	17,600,13	17.952.14	18.311.18	18.677.40	19.050.9

nominal per year							
oosed annual charge	for each year o	f the application.	)				
Current	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Average	Charge	Charge	Charge	Charge	Charge	Charge	Charge
Charge	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Current Average Charge	Current Annual Average Charge Charge Year 1	Current Annual Annual Average Charge Charge Charge Year 1 Year 2	Current Annual Annual Annual Average Charge Charge Charge Charge Year 1 Year 2 Year 3	Current         Annual         Annual         Annual         Annual           Average         Charge         Charge         Charge         Charge           Charge         Year 1         Year 2         Year 3         Year 4	Current         Annual         Annual         Annual         Annual         Annual           Average         Charge         Charge         Charge         Charge         Charge           Charge         Year 1         Year 2         Year 3         Year 4         Year 5	Current         Annual         Annual         Annual         Annual         Annual         Annual         Annual           Average         Charge         Charge

Snowy Valleys Council

# **WORKSHEET 6**

# PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE

#### All dollars in nominal terms

This sheet shows how the council proposes to use the additional income from the special variation.

Enter the proposed spending over 10 years under each of the headings as relevant.

For additional SV income in years beyond the period of the proposed special variation, we increase the income after the final year of the variation by the assumed rate peg of 2.5% in each of the future years. i.e. multiply by 1.025 each year.

Note: Columns G to P are formatted black if no data are required for a temporary SV. They will also display black before information has been entered regarding the proposed SV (WK 1 - Identification)

Is proposed SV permanent or temporary?	Permanent										
Duration of proposed SV (years)	0										
Year	1	2	3	4	5	6	7	8	9	10	
Is the Temporary SV in place in the year?	na	na	na	na	na	na	na	na	na	na	

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Sum of 10 vears
Income	\$ nominal per	year									
Proposed SV income above rate peg	1,386,590	3,025,540	3,101,179	3,178,708	3,258,176	3,339,630	3,423,121	3,508,699	3,596,416	3,686,327	31,504,386
Operating balance	\$ nominal per	year									
Change in Operating Balance due to											
proposed SV	1,386,590	3,025,540	3,101,179	3,178,708	3,258,176	3,339,630	3,423,121	3,508,699	3,596,416	3,686,327	31,504,386

Operating expenses (including loan interest	costs)	\$ nominal pe	r year				
und existing service levels (eg, libraries)							
und new/enhanced service levels (eg, sustainability	/ program)						

Other uses of proposed SV income (eg, I	oan principal r	epayments, trai	nsfers to reserv	es)		\$ nominal per	year				
Annual total	0	0	0	0	0	0	0	0	0	0	
Cumulative totals by year	"	١	0	0	"	١	1 0	0	"	0	
Cumulative totals by year	U	U	U	U	U	U	U	U	U	U	

Total	\$ nominal per	year									
Total use of proposed SV income Difference between additional SRV	0	0	0	0	0	0	0	0	0	0	0
income and its uses	1,386,590	3,025,540	3,101,179	3,178,708	3,258,176	3,339,630	3,423,121	3,508,699	3,596,416	3,686,327	31,504,386

# WORKSHEET 7

# FINANCIAL INFORMATION

#### All dollars in nominal terms (\$'000)

This sheet captures the council's historical financial information as reported in its financial statements. and forecasts of selected balance sheet items for financial ratios

Income statement		\$'000 nominal per y	ear
	2018-19	2019-20	2020-21
Income			
Rates and Annual Charges	16,714	17,045	17,051
User Charges & Fees	15,068	15,201	16,905
Interest and Investment Revenues	1,640	515	435
Other Revenues	1,186	2,930	5,218
Grants & Contributions Op purposes	17,385	15,300	25,350
Grants & Contributions Capital purposes	4,794	11,724	11,740
Other Income (items excluded from ratio analyis)			
Net gains asset sales			
Fair value gains			
Joint Ventures and Associated Entities			
Total Income	56,787	62,715	76,699
Income excluding Cap. Grants & Contrib.	51,993	50,991	64,959
Income excl cap grants & cont.; net gains from asset disposal; profit on joint ventures; and fair value gains	51,993	50,991	64,959

Expenses			
Employee Benefits & On-costs	18,209	20,580	20,246
Borrowing Costs (i.e. interest costs)	508	503	473
Materials & Contracts	15,852	22,814	34,453
Depreciation & Amortisation	11,603	11,704	11,172
Impairment			
Other Expenses	4,865	1,055	1,290
Other Expenses (items excluded from ratio analyis)			
Interest & Investment losses			
Net loss from disposal of assets	2,541	2,028	2,305
Fair value losses			
Joint Ventures and Associated Entities			
Total Expenses	53,578	58,684	69,939
Expenses excluding investment losses	53,578	58,684	69,939
Total expenses continuing operations excl net loss from			
asset disposals, joint ventures and fair value adjustments	51,037	56,656	67,634
Operating result from continuing operations	3,209	4,031	6,760
Net operating result before Cap. Grants & Contrib	-1,585	-7,693	-4,980
Net operating result before Cap. Grants & Contrib, net gains from asset sales, profit on joint ventures and fair value	956	-5,665	-2,675
Operating Performance Ratio <sup>a</sup>	1.8%	-11.1%	-4.1%

a. Net Operating Balance (excl Cap. Grants & Contrib. and net gains from asset sales etc) as % income (excl Cap. Grants & Contrib. and net gains from asset sales etc)

Borrowing costs and repayments		\$'000 nominal per year						
Source: Cash flow statement								
	2018-19	2019-20	2020-21					
Borrowing costs	507	509	458					
Repayment of borrowings and advances	1,261	1,403	1,422					

Infrastructure asset performance indicators by fund %						
Source: Special Schedule 7 (General fund)						
2018-19	2019-20	2020-21				
178.56%	171.38%	282.12%				
0.02%	0.24%	0.21%				
100.00%	100.00%	100.00%				
	2018-19 178.56% 0.02%	2018-19 2019-20 178.56% 171.38% 0.02% 0.24%				

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Cash and investments	\$'000 nominal
Source: Note 6a, 6b, 6c	
	2020-21
6a - Cash and cash equivalents	
Cash on hand and at bank	3,062
Cash-equivalent assets	10,839
Total	13,901
6b - Investments	
Current	19,116
Non-current Section 1997	5,000
Total	24,116
Total cash, cash equivalents, and investments	38,017
6c Restricted cash, cash equivalents, and investments	
External restrictions	31,199
Internal restrictions	9,198
Unrestricted	-2,380
Total	38,017
check = 0	0

	ct (General fund) - historical and forecasts for SV scenaric	\$'000 nominal											
Sources: Notes to finan	cial statements and Council's Long Term Financial Plan (LTFP)	Actual	Forecast										
		2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Assets													
Cash & Cash Equivalents	Current	2,898	23,881	25,342	14,057	17,236	20,600	24,151	27,959	31,933	36,114	40,447	44,424
Receivables	Current	7,681	7,697	8,273	8,991	9,171	9,355	9,542	9,733	9,927	10,126	10,328	10,535
Receivables	Non-current Non-current	12	12	13	14	15	15	15	16	16	16	17	17
Investments	Current	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994
Investments	Non-current Non-current	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
													. 1
Liabilities													
Payables	Current	3,014	1,954	1,997	2,051	2,097	2,143	2,191	2,240	2,290	2,341	2,393	2,446
Payables	Non-current	0	0	0	0	0	0	0	0	0	0	0	0
Borrowing	Current	190	273	279	273	191	197	149	100	106	112	118	125
Borrowing	Non-current	2,292	2,158	1,961	1,695	1,497	1,219	1,076	928	773	667	555	437
<u> </u>		1	· ·	·	·		-	·					

#### **WORKSHEET 8**

#### LONG TERM FINANCIAL PLAN - SV SCENARIO AND BASE CASE

#### All dollars in nominal terms

This sheet shows how the council's Long Term Financial Plan reflects the impact of the proposed special variation versus its base case (no special variation). Enter the figures from the most recent Long Term Financial Plan over 10 years under each of the headings as relevant. Add rows if necessary.

In the last table, please **enter the key assumptions relating to the Long Term Financial Plan**. Please ensure that these figures match the latest version of the Long Term Financial Plan provided with the application and that these figures are for the GENERAL FUND ONLY.

CENARIO 1: Proposed additional SV income and expenditure														
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	1 11		10 years
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32		\$	%
Income from continuing operations	\$ nominal pe	r year												
Revenue: Rates & Annual Charges	9.905	11,357	13.224	13.488	13.758	14.033	14.314	14.600	14.892	15.190	15,493	140.349	5.588	56.42%
Jser Charges & Fees	12,927	13,186	13,450	13,719	13,993	14,273	14,558	14,849	15,146	15,449	15.758	144,381	2.831	21.90%
Interest & Investment Revenue	350	777	807	581	645	712	783	859	939	1,022	1,109		759	216.869
Other Revenues	747	770	785	801	817	833	850	867	884	902	920	8,431	173	23.189
Grants & Contributions Op Purposes	10,740	10,955	11,174	11,398	11,625	11,858	12,095	12,337	12,584	12,835	13,092	119,953	2,352	21.90%
Grants & Contributions Capital Purposes	17,875	7,710	1,744	1,779	1,814	1,851	1,888	1,926	1,964	2,003	2,043		-15,832	-88.57%
<include additional="" here="" items=""></include>												0	0	0.00%
Other Income (items excluded from ratio analyis)  Net share of profit on joint ventures												0	0	0.00%
Fair value gains												0	0	0.009
Net gains from disposal of assets												0	١ ٥	0.007
tot game nom diopodar or decode												ا ا	ľ	0.007
Total Income Continuing Operations	52,544	44,755	41,184	41,766	42,652	43,560	44,488	45,438	46,409	47,401	48,415	446,070	-4,129	-7.86%
Income excluding capital grants and contributions	34,669	37,045	39,440	39,987	40,838	41,709	42,600	43,512	44,445	45,398	46,372	421,348	11,703	33.76%
Income excluding capital grants and														
contributions, net gains from asset														
disposals, profit on joint ventures and fair														
value gains	34,669	37,045	39,440	39,987	40,838	41,709	42,600	43,512	44,445	45,398	46,372	421,348	11,703	33.76%
Expenses from continuing operations	\$ nominal pe	r year				!			!					
Frankris Broofits & Or costs	40.007	40 707	44.005	44.400	44.000	45.005	45.004	40.007	40,440	40,000	47.005	454 000	2.440	04.040/
Employee Benefits & On-costs Borrowing Costs (i.e. interest costs)	13,887 94	13,737 88	14,095 81	14,463 73	14,839 66	15,225 60	15,621 53	16,027 48	16,442 42	16,868 36	17,305 29		3,418 -65	24.61% -69.15%
Materials & Contracts	9.174	9,357	9,684	9,878	10,076	10,277	10,483	10,692	10,906	11,124	11,347	103,824	2.173	23.69%
Depreciation & Amortisation	8.789	9,724	10,184	10,388	10,596	10,808	11,024	11,244	11.469	11,699	11,933	109,069	3.144	35.77%
Other Expenses	4,219	4,303	4,389	4,477	4,566	4,658	4,751	4,846	4,943	5,041	5,142		924	21.90%
<include additional="" here="" items=""></include>												0	0	0.00%
Other Expenses (items excluded from ratio analyis)														
Net loss on joint ventures												0	0	0.00%
Fair value losses												0	0	0.00%
Net loss from disposal of assets												u u	٥	0.00%
Total expenses continuing operations	36,163	37,209	38,433	39,279	40,143	41,028	41,932	42,857	43,802	44,768	45,756	415,206	9,594	26.53%
Total expenses continuing operations														
excluding net loss from asset disposals, joint	36,163	37,209	38,433	39,279	40,143	41,028	41,932	42,857	43,802	44,768	45,756	415,206	9,594	26.53%
Operating results	\$ nominal pe	r year												
Operating result from continuing operations	16,382	7,546	2,751	2,487	2,509	2,533	2,556	2,581	2,608	2,633	2,659	30,863	-13,723	-83.77%
Net operating result before capital grants														
& contributions	-1,494	-164	1,007	708	695	682	668	655	644	630	616	6,141	2,109	-141.23%
Net operating result before capital grants &														
contributions, gains/losses on asset														
disposals, gains/losses on joint ventures and														
fair value adjustments	-1,494	-164	1,007	708	695	682	668	655	644	630	616	6,141	2,109	-141.23%
ncrease in rates and annual charges														
\$ Increase in rates and annual charges		1.452	1.867	264	270	275	281	286	292	298	303	5.588		
% Increase in rates and annual charges		14.66%	16.44%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.99%	56.42%		

SCENARIO 2: Base case - no SV income or expenditure														
	Year 0 2021-22	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Sum of 10 years	Change over 1	10 years %
ncome from continuing operations		2022 20		202.720	2020 20	2020 2.	202. 20		2020 00	2000 0.	200.02		· · ·	,,,
Revenue:														
Rates & Annual Charges	9,905	9,987	10,235	10,442	10,653	10,869	11,089	11,313	11,542	11,776	12,014	109,920	2,109	21.299
Jser Charges & Fees	12,927	13,186	13,450	13,719	13,993	14,273	14,558	14,849	15,146	15,449	15,758	144,381	2,831	21.90
nterest & Investment Revenue	350	769	768	483	475	468	462	459	456	455	453	5,248	103	29.43
Other Revenues	4,141	4,224	4,308	4,394	4,482	4,572	4,663	4,757	4,852	4,949	5,048	46,249	907	21.90
Grants & Contributions Op Purposes	10,740	10.955	11.174	11.398	11.625	11.858	12.095	12.337	12.584	12.835	13.092	119.953	2.352	21.90
Grants & Contributions Capital Purposes	17,875	7,710	1.744	1,779	1.814	1,851	1,888	1,926	1,964	2,003	2.043	24,722	-15,832	-88.57
include additional items here>	7	, ,	,	,	, ,	,	,	71	, , , ,	,			0	0.00
Other Income (items excluded from ratio analyis)												-	_	
let share of profit on joint ventures												0	0	0.00
air value gains												ام	0	0.00
let gains from disposal of assets												0	0	0.00
let gains normalsposar or assets												٥	ı	0.00
otal Income Continuing Operations	55,938	46,831	41,679	42,215	43,042	43,891	44,755	45,641	46,544	47,467	48,408	450,473	-7,530	-13.46
ncome excluding capital grants and contributions	38,063	39,121	39,935	40,436	41,228	42,040	42,867	43,715	44,580	45,464	46,365	425,751	8,302	21.81
ncome excluding capital grants and ontributions, net gains from asset isposals, profit on joint ventures and fair														
alue gains	38,063	39,121	39,935	40,436	41,228	42,040	42,867	43,715	44,580	45,464	46,365	425,751	8,302	21.81
xpenses from continuing operations					i	ľ	i			i				
Employee Benefits & On-costs	13,987	14,337	14,695	15,063	15,439	15,825	16,221	16,627	17,042	17,468	17,905	160.622	3,918	28.01
Borrowing Costs (i.e. interest costs)	94	88	81	73	66	60	53	48	42	36	29	576	-65	-69.15
Aaterials & Contracts	9.174	9,357	9.544	9,735	9.930	10,129	10,331	10,538	10.748	10,963	11.183	102.458	2.009	21.90
Depreciation & Amortisation	8,789	9,724	10,184	10,388	10,596	10,808	11,024	11,244	11,469	11,699	11,933	109,069	3,144	35.7
Other Expenses	7.613	7.765	7.921	8.079	8.241	8,406	8.574	8.745	8,920	9.098	9.280	85,029	1,667	21.90
include additional items here>	7,010	7,700	7,021	0,070	0,211	0,100	0,07.	0,7 10	0,020	0,000	0,200	00,020	0	0.00
Other Expenses (items excluded from ratio analyis)												٥	•	0.00
let loss on joint ventures												n	0	0.00
air value losses												l ő	0	0.00
let loss from disposal of assets												l ő	0	0.00
let loss from disposal of assets												٥	۰	0.00
otal expenses continuing operations	39,657	41,271	42,425	43,338	44,272	45,228	46,203	47,202	48,221	49,264	50,330	457,754	10,673	26.91
otal expenses continuing operations														
excluding net loss from asset disposals, joint	39,657	41,271	42,425	43,338	44,272	45,228	46,203	47,202	48,221	49,264	50,330	457,754	10,673	26.91
Operating results							- !			- '				
Operating result from continuing operations	16,281	5,560	-746	-1,123	-1,230	-1,337	-1,448	-1,561	-1,677	-1,797	-1,922	-7,281	-18,203	-111.81
let operating result before capital grants	1													
contributions	4 504	-2.150	-2.490	-2.902	2044	2 400	2 220	2 40-7	2644	2 000	-3.965	-32.003	2 274	440 75
let operating result before capital grants &	-1,594	-2,150	-2,490	-2,902	-3,044	-3,188	-3,336	-3,487	-3,641	-3,800	-3,965	-32,003	-2,371	148.75
ontributions, gains/losses on asset		l			I	I	I							
lisposals, gains/losses on joint ventures and		l			I	I	I							
air value adjustments	-1,594	-2,150	-2,490	-2,902	-3,044	-3,188	-3,336	-3,487	-3,641	-3,800	-3,965	-32,003	-2,371	148.75
ncrease in rates and annual charges														
				0		0								
Increase in rates and annual charges	1	82	248 2.48%	207 2.02%	211	216	220 2.02%	224 2.02%	229	234	238 2.02%	2,109 21,29%		
6 Increase in rates and annual charges		0.83%			2.02%	2.03%			2.02%	2.03%				

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	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 1	0 years	
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32		\$	%
ncome from continuing operations												, ,		
Revenue:														
Rates & Annual Charges	9,905	9,987	10,235	10,442	10,653	10,869	11,089	11,313	11,542	11,776	12,014	109,920	2,109	21.29
Jser Charges & Fees	12,927	13,186	13,450	13,719	13,993	14,273	14,558	14,849	15,146	15,449	15,758	144,381	2,831	21.90
nterest & Investment Revenue	350	769	768	483	475	468	462	459	456	455	453	5,248	103	29.43
Other Revenues	4,141	4,224	4,308	4,394	4,482	4,572	4,663	4,757	4,852	4,949	5,048	46,249	907	21.90
Grants & Contributions Op Purposes	10,740	10,955	11,174	11,398	11,625	11,858	12,095	12,337	12,584	12,835	13,092	119,953	2.352	21.90
Grants & Contributions Capital Purposes	17,875	7,710	1,744	1,779	1,814	1,851	1,888	1,926	1,964	2,003	2,043	24,722	-15,832	-88.5
include additional items here>	0	.,	0	0	.,	0	0	0	0	_,	_,	,	0	0.0
Other Income (items excluded from ratio analyis)	ا ۱	ĭ	ŭ	Ĭ	ĭ	ĭ	ĭ	ĭ	ĭ	ĭ	·		ľ	0.0
let share of profit on joint ventures	ا ا	0	0	0	۸	0	0	٥	0	٥	0	ام	0	0.0
air value gains	ا م	ő	0	٥	ň	o o	ň	ň	ő	ől	0	ام	0	0.0
	ارا	0	0	0	il.	0	0	٥	0	, i	0		0	0.0
let gains from disposal of assets	١	۷	U	ı "	٩	٩	۷	٥	٥	٩	U	0	"	0.0
otal Income Continuing Operations	55,938	46,831	41,679	42,215	43,042	43,891	44,755	45,641	46,544	47,467	48,408	450,473	-7,530	-13.4
ncome excluding capital grants and contributions	38,063	39,121	39,935	40,436	41,228	42,040	42,867	43,715	44,580	45,464	46,365	425,751	8,302	21.8
ncome excluding capital grants and														
ontributions, net gains from asset														
lisposals, profit on joint ventures and fair														
alue gains	38,063	39,121	39,935	40,436	41,228	42,040	42,867	43,715	44,580	45,464	46,365	425,751	8,302	21.8
xpenses from continuing operations													l	
Apprilate from continuing operations									1	1				
mployee Benefits & On-costs	13,887	13,737	14,095	14,463	14,839	15,225	15,621	16,027	16,442	16,868	17,305	154,622	3,418	24.6
Borrowing Costs (i.e. interest costs)	94	88	81	73	66	60	53	48	42	36	29	576	-65	-69.1
laterials & Contracts	9,174	9,357	9,684	9,878	10,076	10,277	10,483	10,692	10,906	11,124	11.347	103,824	2,173	23.6
Depreciation & Amortisation	8,789	9,724	10.184	10,388	10,596	10,808	11,024	11,244	11,469	11,699	11.933	109,069	3.144	35.7
Other Expenses	4.219	4.303	4,389	4,477	4,566	4,658	4,751	4.846	4,943	5.041	5.142	47.115	924	21.9
include additional items here>	4,210	4,000	4,005	7,777	7,000	4,000	7,751	4,040	1,545	0,041	0,142	47,110	0	0.0
Other Expenses (items excluded from ratio analyis)	ı "l	ŭ		0	۰ľ	٥	۰ľ	ŭ	ŭ	۰ľ	· ·	Ĭ	ľ	0.0
let loss on joint ventures		0	0		ام		0		0	٥	0		0	0.0
	١	ő	0	0	, i	0	0	ő	0	, i	0	0	1 0	0.0
air value losses	الا	ů,	0	0	il il	0	ő	Ů,	0	i i	0	0	"	
let loss from disposal of assets	ı "	ď	U	U	٩	U	٥	U	U	۷	U	U	0	0.0
otal expenses continuing operations	36,163	37,209	38,433	39,279	40,143	41,028	41,932	42,857	43,802	44,768	45,756	415,206	9,594	26.5
otal expenses continuing operations														
xcluding net loss from asset disposals, joint	36,163	37,209	38,433	39,279	40,143	41,028	41,932	42,857	43,802	44,768	45,756	415,206	9,594	26.53
										·		·		
perating results	1 1	1			1		1		1			1		
Operating result from continuing operations	19,776	9,622	3,246	2,936	2,899	2,863	2,823	2,784	2,742	2,699	2,652	35,267	-17,124	-86.5
let operating result before capital grants	1 .5,776	0,022	5,240	2,000	2,000	2,000	2,020	2,.04	2,. 72	2,000	2,302	30,207	,.23	55.5
		40				4 4						40.5.5	4.00-	
contributions	1,901	1,912	1,502	1,157	1,085	1,012	935	858	778	696	609	10,545	-1,292	-67.9
let operating result before capital grants &		J				I				I				
ontributions, gains/losses on asset		J				I				I				
isposals, gains/losses on joint ventures and		J				I				I				
air value adjustments	1,901	1,912	1,502	1,157	1,085	1,012	935	858	778	696	609	10,545	-1,292	-67.9
	.,	.,	.,	.,	.,	.,							,,_,_	
crease in rates and annual charges		i								i			1	
Increase in rates and annual charges		82	248	207	211	216	220	224	229	234	238	2,109	1	
Increase in rates and annual charges		0.83%	2.48%	2.02%	2.02%	2.03%	2.02%	2.02%	2.02%	2.03%	2.02%	21.29%		
		0.0070	2.1070	2.0270	2.02,0	2.0070	2.02,0							

Difference between Scenario 1 (with proposed SV income and expenditure) and Scenario 2 (base case - no SV income or expenditure)													
	Year 0 2021-22	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Sum of 10 year	
ncome from continuing operations	2021-22	LULL-LU	2020-24	2024-20	2020-20	2020-27	2021-20	2020-25	2023-00	2000-01	2001-02		
Revenue:													
Rates & Annual Charges	0	1,370	2,989	3,046	3,105	3,164	3,225	3,287	3,350	3,414	3,479	30,42	
User Charges & Fees	0	0	0	0	0	0	0	0	0	0	0		
Interest & Investment Revenue	0	8	39	98	170	244	321	400	483	567	656	2,98	
Other Revenues	-3,394	-3,454	-3,523	-3,593	-3,665	-3,739	-3,813	-3,890	-3,968	-4,047	-4,128	-37,81	
Grants & Contributions Op Purposes	0	0	0	0	0	0	0	0	0	0	0		
Grants & Contributions Capital Purposes	0	0	0	0	0	0	0	0	0	0	0		
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0		
Other Income (items excluded from ratio analyis)													
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0		
Fair value gains	0	0	0	0	0	0	0	0	0	0	0		
Net gains from disposal of assets	0	0	0	0	0	0	0	0	0	0	0		
Total Income Continuing Operations	-3,394	-2,076	-495	-449	-390	-331	-267	-203	-135	-66	7	-4,4	
Income excluding capital grants and													
contributions	-3,394	-2,076	-495	-449	-390	-331	-267	-203	-135	-66	7	-4,4	
		•											
Income excluding capital grants and													
contributions, net gains from asset	-3,394	-2,076	-495	-449	-390	-331	-267	-203	-135	-66	7	-4,4	
Expenses from continuing operations													
Employee Benefits & On-costs	-100	-600	-600	-600	-600	-600	-600	-600	-600	-600	-600	-6,0	
Borrowing Costs (i.e. interest costs)	0	0	0	0	0	0	0	0	0	0	0		
Materials & Contracts	0	0	140	143	146	148	152	154	158	161	164	1,3	
Depreciation & Amortisation	0	0	0	0	0	0	0	0	0	0	0		
Other Expenses	-3,395	-3,462	-3,532	-3,602	-3,675	-3,748	-3,823	-3,899	-3,977	-4,057	-4,138	-37,9	
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0		
Other Expenses (items excluded from ratio analyis)													
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0		
Fair value losses	0	0	0	0	0	0	0	0	0	0	0		
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0		
Total expenses continuing operations	-3,495	-4,062	-3,992	-4,059	-4,129	-4,200	-4,271	-4,345	-4,419	-4,496	-4,574	-42,5	
Operating results				<u>'</u>						i i			
Operating result from continuing operations	101	1,986	3,497	3,610	3,739	3,870	4,004	4,142	4,285	4,430	4,581	38,1	
let operating result before capital grants													
& contributions	101	1,986	3,497	3,610	3,739	3,870	4,004	4,142	4,285	4,430	4,581	38,1	
let operating result before capital grants &				•		' '							
ontributions, gains/losses on asset													
lisposals, gains/losses on joint ventures and													
air value adjustments	101	1,986	3,497	3,610	3,739	3,870	4,004	4,142	4,285	4,430	4,581	38,1	
crease in rates and annual charges													
Increase in rates and annual charges		1,370	1,619	57	59	59	61	62	63	64	65	3,4	
6 Increase in rates and annual charges		13.83%	13.96%	-0.03%	-0.02%	-0.03%	-0.02%	-0.02%	-0.02%	-0.03%	-0.03%	35.12	
check = 0		10.0070	13.3070	-0.0070	-0.02 /0	-0.0370	-0.02 /0	-0.02 /0]	-0.02 /0	-0.00/0	-0.0370	33.1	

Key assumptions	(please ent	er assumed %	figure for eac	h year)							
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Growth in labour costs											l
Scenario 1: Proposed (with SV)	% pa	-1.08%	2.61%	2.61%	2.60%	2.60%	2.60%	2.60%	2.59%	2.59%	2.59%
Scenario 2 - Base case (no SV)	% pa	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Growth in employee numbers											1
Scenario 1: Proposed (with SV)	% pa	-2.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in assessment numbers	·										
Scenario 1: Proposed (with SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Inflation rate applied to Materials & C	ontracts										
Scenario 1: Proposed (with SV)	% pa	1.99%	3.49%	2.00%	2.00%	1.99%	2.00%	1.99%	2.00%	2.00%	2.00%
Scenario 2 - Base case (no SV)	% pa	1.99%	2.00%	2.00%	2.00%	2.00%	1.99%	2.00%	1.99%	2.00%	2.01%
Planned operating cost savings	•										
Scenario 1: Proposed (with SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Thursday 20 January 2022

Snowy Valleys Council

# WORKSHEET 9

#### FINANCIAL RATIOS

This worksheet captures financial ratios for three historical years as well as the current and forecast years (0 to 10)

The historical ratios are calculated from information provided in Worksheet 7 and two of the forecast ratios are calculated from information entered in Worksheet 8. Please enter the forecast financial ratios in the bus input cells

Enter the two composor ratios (infrastructure Renewals Ratio and Infrastructure Backlog Ratio)

Enter the two optional ratios (Asset Maintenance Ratio and Debt Service Ratio) only if they are relevant to your Council's application, otherwise leave blank.

t .			н	istorical rati	ns					Forecast ra	tios					
			2018-19	2019-20		Year 0 2021-22	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
Criteria and measure	Definition	Scenario														
1. Sustainability																
Operating Performance Ratio	Net continuing operating result (excl capital grants and contributions) Total continuing operating revenue (excl. capital grants and contributions)	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV) Scenario 3: Hybrid case <sup>a</sup>	1.8% 1.8% 1.8%	-11.1% -11.1% -11.1%	-4.1% -4.1% -4.1%	-4.3% -4.2% 5.0%	-0.4% -5.5% 4.9%	2.6% -6.2% 3.8%	1.8% -7.2% 2.9%	1.7% -7.4% 2.6%	1.6% -7.6% 2.4%	-7.8%	1.5% -8.0% 2.0%	1.4% -8.2% 1.7%	1.4% -8.4% 1.5%	1.39 -8.69 1.39
Own Source Revenue Ratio	Total continuing operating revenue (excl all grants and contributions) Total continuing operating revenue (incl. capital grants and contributions)	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	60.9% 60.9%	56.9% 56.9%	51.6% 51.6%	45.5% 48.8%	58.3% 60.1%	68.6% 69.0%	68.5% 68.8%	68.5% 68.8%	68.5% 68.8%	68.6% 68.8%	68.6% 68.7%	68.7% 68.7%	68.7% 68.7%	68.79 68.79
Infrastructure Renewals Ratio	Asset renewals (building and infrastructure)  Depreciation, amortisation and impairment (building and infrastructure)	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	178.6% 178.6%	171.4% 171.4%	282.1% 282.1%	Please ente 209.0% 209.0%	84.0% 84.0%	83.0% 83.0%	99.0% 99.0%	94.0% 94.0%	85.0% 85.0%	88.0% 88.0%	81.0% 81.0%	89.0% 89.0%	85.0% 85.0%	89.0% 89.0%
2. Effective infrastructure an	nd service management															
Infrastructure Backlog Ratio	Estimated cost to bring assets to satisfactory condition Total (WDV) <sup>5</sup> of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	0.0% 0.0%	0.2% 0.2%	0.2% 0.2%	Please ente 1.4% 1.4%	r forecast ra 1.5% 1.5%	1.5% 1.5%	1.6% 1.6%	1.6% 1.6%	1.7% 1.7%		1.8% 1.8%	1.8% 1.8%	1.9% 1.9%	1.9% 1.9%
Asset Maintenance Ratio	Actual asset maintenance Required asset maintenance	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	100.0% 100.0%	100.0% 100.0%	100.0% 100.0%	Optional: En 187.0% 187.0%	ter forecast ( 185.0% 185.0%	ratios only if 178.0% 178.0%	they are rele 178.0% 178.0%	vant to your 178.0% 178.0%	council's app 178.0% 178.0%	178.0%	178.0%	blank 178.0% 178.0%	178.0% 178.0%	178.0% 178.0%
Debt Service Ratio																
DOST CONTROL NAME	Cost of debt service (interest expense and principal repayments) Total confinuing operating revenue (excl capital grants and contributions)	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	3.4% 3.4%	3.7% 3.7%	2.9% 2.9%	Optional: En 6.6% 6.6%	5.8% 6.0%	ratios only if t 4.8% 5.1%	they are rele 4.0% 4.4%	7ant to your 3.3% 3.6%	council's app 2.8% 3.1%	2.3%	2.0%	blank 1.7% 1.8%	1.4% 1.6%	1.29 1.39
3. Financial data underlying	the ratios		\$'000 nomi	nal		\$'000 nomin	ıal									
						Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Infrastructure Renewals Ratio Asset renewals (building and infrastru Depreciation, amortisation and impair Asset renewals (building and infrastru Depreciation, amortisation and impair	rment (building and infrastructure) ucture)	Scenario 1: Proposed (with SV) Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV) Scenario 2 - Base case (no SV)	8,269.00 7,238.00 8,269.00 7,238.00	7,177.00 8,000.00		7,655.00 15,961.00	6,621.00 7,923.00 6,621.00 7,923.00	6,967.00 8,348.00 6,967.00 8,348.00	8,403.00 8,515.00 8,403.00 8,515.00	8,132.00 8,685.00 8,132.00 8,685.00	7,505.00 8,858.00 7,505.00 8,858.00	9,036.00 7,924.00	9,216.00 7,504.00	8,405.00 9,401.00 8,405.00 9,401.00	8,179.00 9,589.00 8,179.00 9,589.00	8,750.00 9,780.00 8,750.00 9,780.00
Estimated cost to bring assets to satis	ngs, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (with SV) Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV) Scenario 2 - Base case (no SV)	93.00	493,884.00 7,829.00	8,047.00	7,503.00 537,157.00 7,503.00 537,157.00	8,053.00	8,685.00	9,293.00	9,858.00	10,483.00	637,456.00 11,162.00	651,229.00 11,674.00	666,027.00 12,203.00	12,749.00	13,260.00

Thursday 20 January 2022

Actual asset maintenance	Scenario 1: Proposed (with SV)	2,619.00	7,332.00	7,479.00	7,628.00	7,781.00	7,936.00	8,095.00	8,257.00	8,422.00	8,591.00	8,762.00	8,938.00	9,116.00	9,299.00
Required asset maintenance	Scenario 1: Proposed (with SV)	2,619.00	3,680.00	3,938.00	4,084.00	4,195.00	4,462.00	4,551.00	4,642.00	4,735.00	4,829.00	4,926.00	5,024.00	5,125.00	5,227.00
Actual asset maintenance	Scenario 2 - Base case (no SV)	2,619.00	7,332.00	7,479.00	7,628.00	7,781.00	7,936.00	8,095.00	8,257.00	8,422.00	8,591.00	8,762.00	8,938.00	9,116.00	9,299.00
Required asset maintenance	Scenario 2 - Base case (no SV)	2,619.00	3,680.00	3,938.00	4,084.00	4,195.00	4,462.00	4,551.00	4,642.00	4,735.00	4,829.00	4,926.00	5,024.00	5,125.00	5,227.00

<sup>:</sup> SCENARIO 3: Hybrid case - SV expenditure but no SV income WDV = written down value