

APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME

2022-23

WORKSHEET 1

Step 1: Fill out council details	<b>Colour code</b>
Step 2: Fill out any existing variation information	Enter data in the blue input cells
Step 3: Fill out crown land adjustments, catch up & excess, valuation objections	Hard-coded values that should not be changed
Step 4: Fill out proposed special variation amounts	Key outputs
	Special instructions

All dollars in nominal terms

**Council Name:** Snowy Valleys Council

Council Name if not listed:

**Contact Details:**

**Name:** Susanne Andres

**Position:** Chief Financial Officer

**Telephone:** 6941 2573

**Email:** sandres@svc.nsw.gov.au

If your councils' name is not in the list, please enter it in cell E14

**A. Existing special variations (SVs)**

1. Does the council have any existing SV(s) that means it has an increase above the rate peg for any year from 2022-23 (Year 1) onwards?

no

**B. Proposed special variations (SVs)**

- Is the council applying for a one-year increase (s508(2)) or a multi-year increase (s508A)?
- For s508A applications: for how many years is the council requesting % increases as part of this application?
- For s508A & s508(2) applications: is the special variation permanent or temporary?  
If temporary or combined, enter the number of years before the (temporary part of the) special variation is due to expire.
- Percentage rate peg for the first year of the SV period (2022-23). This will autofill with the selection of Council.
- Enter the percentage above the rate peg the council is applying for in the first year  
na - ignore this row  
na - ignore this row

select option	s508A	
select option	2 years	ok
select option	Permanent	
enter years		
	0.70%	
enter %	15.00%	
na - ignore		
%	0.00%	



Snowy Valleys Council

**WORKSHEET 2**

**CALCULATION OF NOTIONAL GENERAL INCOME 2021-22  
Applicable to the first year of the application**

All dollars in nominal terms

This worksheet must reflect the rating structure levied in the previous year

NOTE: Valuations used here are to be taken from Council's valuation list on 1 July 2021 and are to include:

- (i) supplementaries having the same base date and furnished to Council during that year, and
- (ii) estimates of increases in valuations provided to the Council under section 513.

**Calculation of Notional General Income - Ordinary Rates**

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above) \$	Land Value of Land on Minimum	Notional General Income
Residential		6,125	0.4228	330.67	50.02%			478,593,310		4,048,846
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<b>Total Residential</b>		<b>6,125</b>					<b>0</b>	<b>478,593,310</b>	<b>0</b>	<b>4,048,846</b>
Business		592	0.9481	152.81	10.05%			85,414,500		900,278
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<b>Total Business</b>	<b>592</b>					<b>0</b>	<b>85,414,500</b>	<b>0</b>	<b>900,278</b>
Farmland	2,136	0.3231	200.37	9.98%			1,194,477,130		4,287,346
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<b>Total Farmland</b>	<b>2,136</b>					<b>0</b>	<b>1,194,477,130</b>	<b>0</b>	<b>4,287,346</b>
Mining	3	0.9481	152.81	6.14%			739,100		7,466
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Mining									
<b>Total Mining</b>	<b>3</b>					<b>0</b>	<b>739,100</b>	<b>0</b>	<b>7,466</b>
<b>Total Assessments:</b>	<b>8,856</b>						<b>1,759,224,040</b>	<b>Sub-Total:</b>	<b>9,243,936</b>
		<b>Total Rateable Land Value:</b>							



Mining					.						.
Mining					.						.
<b>Sub-Total:</b>										<b>0</b>	
<b><u>Calculation of Notional General Income - Annual Charges</u></b>											
Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)						Number of Assessments		Amount of Charge \$		Notional Income	
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										.	
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<b>Sub-Total:</b>										<b>0</b>	
<b>Total Notional General Income:</b>										<b>9,243,936</b>	
<p><b>Note:</b> Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.</p>											



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<b>Total Business</b>	<b>592</b>					<b>0</b>	<b>85,414,500</b>	<b>0</b>	<b>1,041,622</b>
Farmland	2,136	0.3738	232.23	10.00%			1,194,477,130		4,960,449
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<b>Total Farmland</b>	<b>2,136</b>					<b>0</b>	<b>1,194,477,130</b>	<b>0</b>	<b>4,960,449</b>
Mining	3	1.0518	287.93	10.00%			739,100		8,638
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<b>Total Mining</b>	<b>3</b>					<b>0</b>	<b>739,100</b>	<b>0</b>	<b>8,638</b>
<b>Total Assessments:</b>	<b>8,856</b>				<b>Total Rateable Land Value:</b>		<b>1,759,224,040</b>	<b>Sub-Total:</b>	<b>10,695,212</b>

**Calculation of Notional General Income - Special Rates**



Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income
Residential										
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									Sub-Total:	0

  

<b>Calculation of Notional General Income - Annual Charges</b>			
Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge	Notional Income
			Sub-Total:
			0

  

<b>Total Notional General Income</b>	10,695,212
<b>LESS: Valuation Objection Income</b>	0
<b>NET Notional General Income</b>	<b>10,695,212</b>

**Note:** Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

Snowy Valleys Council			
<b>WORKSHEET 4</b>			
<b>PERMISSIBLE GENERAL INCOME SUMMARY FOR 2022-23</b>			
All dollars in nominal terms			
Please check all income adjustments and expiring variation amounts with OLG before submitting the application.			
			check = 0
Prior year Notional General Income		9,243,936	0.00
<b>Less:</b> Expiry of a prior special variation		-	0.00
		<u>          </u>	
Adjusted first year Notional General Income		<b>\$ 9,243,936</b>	
<b>Plus:</b> Rate peg - first year	0.70%	64,708	0.00
<b>Plus:</b> na	0.00%	0	
<b>Plus:</b> Additional increase - first year	15.00%	1,386,590	0.00
<b>Plus:</b> na	0.00%	0	
<b>Plus:</b> Crown Land adjustment - first year	0.00%	0	0.00
		<u>          </u>	
<b>Total special variation - first year</b>	<b>15.70%</b>	<b>\$ 1,451,298</b>	0.00
			0.00
<b>Other First Year Adjustments:</b>			
<b>Plus/Minus</b> Prior year Catch-up/(Excess)		-2	
<b>Minus:</b> Valuation Objections claimed in prior year		0	
		<u>          </u>	
	Total Adjustments	<u>          </u>	0.00
		<u>          </u>	
<b>First year Permissible General Income</b>		<b>\$ 10,695,232</b>	0.00

**PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (\$ nominal)**

Note: PGI estimates for years beyond proposed and/or existing SV period shown in light grey font. PGI beyond a temporary SV period = 0

Financial year	units	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Total increase										
		2021-22	2022-23 Proposed SV period	2023-24 Proposed SV period	2024-25 no SV	2025-26 no SV	2026-27 no SV	2027-28 no SV	2028-29 no SV	\$ nominal	%									
0 = beyond temporary SV period											1	1	1	1	1	1	1	1		
<b><u>PGI with proposed SV</u></b>																				
Prior year Notional General Income (NGI)	\$ nominal		9,243,936	10,695,232	12,566,898	12,881,071	13,203,097	13,533,175	13,871,504											
less expiry of a prior special variation	\$ nominal		0	0	0	0	0	0	0											
Adjusted Notional General income	\$ nominal		9,243,936	10,695,232	12,566,898	12,881,071	13,203,097	13,533,175	13,871,504											
plus rate peg increase	\$ nominal		64,708	267,381	314,172	322,027	330,077	338,329	346,788											
plus na	\$ nominal		0	0	0	0	0	0	0											
plus additional increase	\$ nominal		1,386,590	1,604,285	0	0	0	0	0											
plus na	\$ nominal		0	0	0	0	0	0	0											
plus Crown Land adjustment	\$ nominal		0	0	0	0	0	0	0											
<b>Total proposed SV</b>	\$ nominal		1,451,298	1,871,666	314,172	322,027	330,077	338,329	346,788											
Notional General Income after SV applied	\$ nominal		10,695,234	12,566,898	12,881,071	13,203,097	13,533,175	13,871,504	14,218,292											
plus other 1st-year adjustments	\$ nominal		-2	0	0	0	0	0	0											
<b>PGI with proposed SV</b>	\$ nominal		<b>9,243,936</b>	<b>10,695,232</b>	<b>12,566,898</b>	<b>12,881,071</b>	<b>13,203,097</b>	<b>13,533,175</b>	<b>13,871,504</b>	<b>14,218,292</b>	<b>3,322,962</b>	<b>35.95%</b>								
<b><u>PGI if only the rate peg applied</u></b>																				
Prior year Notional General Income (NGI)	\$ nominal		9,243,936	9,308,642	9,541,358	9,779,892	10,024,389	10,274,999	10,531,874											
less expiry of a prior special variation	\$ nominal		0	0	0	0	0	0	0											
Adjusted Notional General income	\$ nominal		9,243,936	9,308,642	9,541,358	9,779,892	10,024,389	10,274,999	10,531,874											
plus rate peg increase	\$ nominal		64,708	232,716	238,534	244,497	250,610	256,875	263,297											
plus na	\$ nominal		0	0	0	0	0	0	0											
plus other 1st-year adjustments	\$ nominal		-2	0	0	0	0	0	0											
<b>PGI if only the rate peg applied</b>	\$ nominal		<b>9,243,936</b>	<b>9,308,642</b>	<b>9,541,358</b>	<b>9,779,892</b>	<b>10,024,389</b>	<b>10,274,999</b>	<b>10,531,874</b>	<b>10,795,171</b>	<b>297,422</b>	<b>3.22%</b>								
<b><u>PGI if expiring SV renewed and only rate peg applied</u></b>																				
Prior year Notional General Income (NGI)	\$ nominal		9,243,936	9,308,642	9,541,358	9,779,892	10,024,389	10,274,999	10,531,874											
plus rate peg increase	\$ nominal		64,708	232,716	238,534	244,497	250,610	256,875	263,297											
plus na	\$ nominal		0	0	0	0	0	0	0											
plus other 1st-year adjustments	\$ nominal		-2	0	0	0	0	0	0											
<b>PGI if expiring SV renewed and only rate peg applied</b>	\$ nominal		<b>9,243,936</b>	<b>9,308,642</b>	<b>9,541,358</b>	<b>9,779,892</b>	<b>10,024,389</b>	<b>10,274,999</b>	<b>10,531,874</b>	<b>10,795,171</b>	<b>297,422</b>	<b>3.22%</b>								

**INCREASES IN PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (nominal)**

Note: PGI estimates for years beyond proposed and/or existing SV period shown in light grey font. PGI beyond a temporary SV period = 0

Financial year	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Total increase	
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	\$ nominal	%
<b><u>Annual % increase in PGI</u></b>										
PGI with proposed SV		15.70%	17.50%	2.50%	2.50%	2.50%	2.50%	2.50%		35.95%
PGI if only the rate peg applied		0.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		3.22%
PGI if expiring SV renewed and only rate peg applied		0.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		3.22%
<b><u>Annual \$ increase in PGI</u></b>										
PGI with proposed SV	\$ nominal	1,451,296	1,871,666	314,172	322,027	330,077	338,329	346,788	<b>3,322,962</b>	<b>35.95%</b>
PGI if only the rate peg applied	\$ nominal	64,706	232,716	238,534	244,497	250,610	256,875	263,297	297,422	3.22%
PGI if expiring SV renewed and only rate peg applied	\$ nominal	64,706	232,716	238,534	244,497	250,610	256,875	263,297	297,422	3.22%
<b><u>Annual \$ increase in PGI with proposed SV more than:</u></b>										
PGI if only the rate peg applied	\$ nominal	1,386,590	1,638,950	75,639	77,529	79,468	81,454	83,491	3,025,540	32.73%
PGI if expiring SV renewed and only rate peg applied	\$ nominal	1,386,590	1,638,950	75,639	77,529	79,468	81,454	83,491	3,025,540	32.73%
<b><u>Cumulative PGI</u></b>										
PGI with proposed SV	\$ nominal	10,695,232	23,262,131	36,143,201	49,346,298	62,879,473	76,750,977	90,969,269	33,957,363	
PGI if only the rate peg applied	\$ nominal	9,308,642	18,850,000	28,629,892	38,654,281	48,929,280	59,461,154	70,256,325	28,158,642	
PGI if expiring SV renewed and only rate peg applied	\$ nominal	9,308,642	18,850,000	28,629,892	38,654,281	48,929,280	59,461,154	70,256,325	28,158,642	
<b><u>Increase in cumulative PGI with proposed SV that exceeds the increase in the PGI under</u></b>										
PGI if only the rate peg applied	\$ nominal	1,386,590	4,412,131	7,513,309	10,692,017	13,950,193	17,289,823	20,712,944	5,798,721	20.59%
PGI if expiring SV renewed and only rate peg applied	\$ nominal	1,386,590	4,412,131	7,513,309	10,692,017	13,950,193	17,289,823	20,712,944	5,798,721	20.59%



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<b>TOTAL AVERAGE</b>		661.04	665.66	682.30	695.95	709.87	724.07	738.55	753.32
Business		1,520.74	1,531.39	1,569.67	1,601.06	1,633.09	1,665.75	1,699.06	1,733.04
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<b>TOTAL AVERAGE</b>	1,520.74	1,531.39	1,569.67	1,601.06	1,633.09	1,665.75	1,699.06	1,733.04	
Farmland	2,007.18	2,021.23	2,071.77	2,113.20	2,155.46	2,198.57	2,242.55	2,287.40	
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<b>TOTAL AVERAGE</b>	2,007.18	2,021.23	2,071.77	2,113.20	2,155.46	2,198.57	2,242.55	2,287.40	
Mining	2,488.61	2,506.03	2,568.68	2,620.06	2,672.46	2,725.91	2,780.43	2,836.03	
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<b>TOTAL AVERAGE</b>	2,488.61	2,506.03	2,568.68	2,620.06	2,672.46	2,725.91	2,780.43	2,836.03	

Domestic Waste Management Services - Annual Charge								
\$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Waste Access Charge	57.00	58.14	59.30	60.49	61.70	62.93	64.19	65.48
Domestic Waste Charge	475.00	484.50	494.19	504.07	514.16	524.44	534.93	545.63
Domestic Waste Additional Charge	181.00	184.62	188.31	192.08	195.92	199.84	203.84	207.91
Domestic Recycling Additional Charge	109.00	111.18	113.40	115.67	117.99	120.34	122.75	125.21

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**Water Supply Services - Annual Charge**

<b>Water Supply Services - Annual Charge</b> \$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Access Charge - Vacant Land	220.00	224.40	228.89	233.47	238.14	242.90	247.76	252.71
Access Charge - 20mm	220.00	224.40	228.89	233.47	238.14	242.90	247.76	252.71
Access Charge - 25mm	340.00	346.80	353.74	360.81	368.03	375.39	382.90	390.55
Access Charge - 32mm	560.00	571.20	582.62	594.28	606.16	618.29	630.65	643.26
Access Charge - 40mm	875.00	892.50	910.35	928.56	947.13	966.07	985.39	1,005.10
Access Charge - 50mm	1,360.00	1,387.20	1,414.94	1,443.24	1,472.11	1,501.55	1,531.58	1,562.21
Access Charge - 65mm	2,300.00	2,346.00	2,392.92	2,440.78	2,489.59	2,539.39	2,590.17	2,641.98
Access Charge - 80mm	3,490.00	3,559.80	3,631.00	3,703.62	3,777.69	3,853.24	3,930.31	4,008.91
Access Charge - 100mm	5,450.00	5,559.00	5,670.18	5,783.58	5,899.26	6,017.24	6,137.59	6,260.34
Access Charge - 150mm and above	12,250.00	12,495.00	12,744.90	12,999.80	13,259.79	13,524.99	13,795.49	14,071.40

<b>Sewerage Services - Annual Charge</b> \$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Access Charge - Residential	755.00	770.10	785.50	801.21	817.24	833.58	850.25	867.26
Access Charge - 20mm	530.00	540.60	551.41	562.44	573.69	585.16	596.87	608.80
Access Charge - 25mm	830.00	846.60	863.53	880.80	898.42	916.39	934.71	953.41
Access Charge - 32mm	1,360.00	1,387.20	1,414.94	1,443.24	1,472.11	1,501.55	1,531.58	1,562.21
Access Charge - 40mm	2,125.00	2,167.50	2,210.85	2,255.07	2,300.17	2,346.17	2,393.10	2,440.96
Access Charge - 50mm	3,320.00	3,386.40	3,454.13	3,523.21	3,593.67	3,665.55	3,738.86	3,813.64
Access Charge - 65mm	5,600.00	5,712.00	5,826.24	5,942.76	6,061.62	6,182.85	6,306.51	6,432.64
Access Charge - 80mm	8,490.00	8,659.80	8,833.00	9,009.66	9,189.85	9,373.65	9,561.12	9,752.34
Access Charge - 100mm	13,270.00	13,535.40	13,806.11	14,082.23	14,363.87	14,651.15	14,944.18	15,243.00
Access Charge Snowy Hydro 50mm + 100mm	16,585.00	16,916.70	17,255.03	17,600.13	17,952.14	18,311.18	18,677.40	19,050.95

Other Annual Charges \$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29

Snowy Valleys Council

**WORKSHEET 6**

**PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE**

All dollars in nominal terms

This sheet shows how the council proposes to use the additional income from the special variation.  
**Enter the proposed spending over 10 years under each of the headings as relevant.**

For additional SV income in years beyond the period of the proposed special variation, we increase the income after the final year of the variation by the assumed rate peg of 2.5% in each of the future years. i.e. multiply by 1.025 each year.

Note: Columns G to P are formatted black if no data are required for a temporary SV. They will also display black before information has been entered regarding the proposed SV (WK 1 - Identification)

Is proposed SV permanent or temporary?	Permanent										
Duration of proposed SV (years)	0										
Year	1	2	3	4	5	6	7	8	9	10	
Is the Temporary SV in place in the year?	na	na	na	na	na	na	na	na	na	na	na

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Sum of 10 years
<b>Income</b>	<b>\$ nominal per year</b>										
Proposed SV income above rate peg	1,386,590	3,025,540	3,101,179	3,178,708	3,258,176	3,339,630	3,423,121	3,508,699	3,596,416	3,686,327	31,504,386
<b>Operating balance</b>	<b>\$ nominal per year</b>										
Change in Operating Balance due to proposed SV	1,386,590	3,025,540	3,101,179	3,178,708	3,258,176	3,339,630	3,423,121	3,508,699	3,596,416	3,686,327	31,504,386
<b>Operating expenses (including loan interest costs)</b>	<b>\$ nominal per year</b>										
Fund existing service levels (eg, libraries)											0
											0
											0
											0
											0
											0
											0
											0
											0
											0
											0
											0
											0
											0
											0
Fund new/enhanced service levels (eg, sustainability program)											0
											0

													0	0	0	0	0	0	0	0
Annual total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative totals by year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Capital expenditure</b>	<b>\$ nominal per year</b>																					
Renewals:																						

												0
<b>New assets</b>												0
												0
												0
												0
												0
												0
												0
												0
Annual total	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative totals by year	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other uses of proposed SV income (eg, loan principal repayments, transfers to reserves)</b>												
	<b>\$ nominal per year</b>											
												0
												0
												0
												0
												0
												0
Annual total	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative totals by year	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>												
	<b>\$ nominal per year</b>											
Total use of proposed SV income	0	0	0	0	0	0	0	0	0	0	0	0
Difference between additional SRV income and its uses	1,386,590	3,025,540	3,101,179	3,178,708	3,258,176	3,339,630	3,423,121	3,508,699	3,596,416	3,686,327	31,504,386	



Snowy Valleys Council			
<b>WORKSHEET 7</b>			
<b>FINANCIAL INFORMATION</b>			
<b>All dollars in nominal terms (\$'000)</b>			
This sheet captures the council's historical financial information as reported in its financial statements. and forecasts of selected balance sheet items for financial ratios			
<b>Income statement</b>	<b>\$'000 nominal per year</b>		
	2018-19	2019-20	2020-21
<b>Income</b>			
Rates and Annual Charges	16,714	17,045	17,051
User Charges & Fees	15,068	15,201	16,905
Interest and Investment Revenues	1,640	515	435
Other Revenues	1,186	2,930	5,218
Grants & Contributions Op purposes	17,385	15,300	25,350
Grants & Contributions Capital purposes	4,794	11,724	11,740
<b>Other Income (items excluded from ratio analysis)</b>			
Net gains asset sales			
Fair value gains			
Joint Ventures and Associated Entities			
<b>Total Income</b>	<b>56,787</b>	<b>62,715</b>	<b>76,699</b>
<i>Income excluding Cap. Grants &amp; Contrib.</i>	<i>51,993</i>	<i>50,991</i>	<i>64,959</i>
<i>Income excl cap grants &amp; cont.; net gains from asset disposal; profit on joint ventures; and fair value gains</i>	<i>51,993</i>	<i>50,991</i>	<i>64,959</i>

<b>Expenses</b>			
Employee Benefits & On-costs	18,209	20,580	20,246
Borrowing Costs (i.e. interest costs)	508	503	473
Materials & Contracts	15,852	22,814	34,453
Depreciation & Amortisation	11,603	11,704	11,172
Impairment			
Other Expenses	4,865	1,055	1,290
Other Expenses (Items excluded from ratio analysis)			
<b>Interest &amp; Investment losses</b>			
Net loss from disposal of assets	2,541	2,028	2,305
Fair value losses			
Joint Ventures and Associated Entities			
<b>Total Expenses</b>	<b>53,578</b>	<b>58,684</b>	<b>69,939</b>
Expenses excluding investment losses	53,578	58,684	69,939
Total expenses continuing operations excl net loss from asset disposals, joint ventures and fair value adjustments	51,037	56,656	67,634
Operating result from continuing operations	3,209	4,031	6,760
Net operating result before Cap. Grants & Contrib	-1,585	-7,693	-4,980
Net operating result before Cap. Grants & Contrib, net gains from asset sales, profit on joint ventures and fair value	956	-5,665	-2,675
Operating Performance Ratio <sup>a</sup>	1.8%	-11.1%	-4.1%

a. Net Operating Balance (excl Cap. Grants & Contrib. and net gains from asset sales etc) as % income (excl Cap. Grants & Contrib. and net gains from asset sales etc)

<b>Borrowing costs and repayments</b>		<b>\$'000 nominal per year</b>		
<b>Source: Cash flow statement</b>				
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	
Borrowing costs	507	509	458	
Repayment of borrowings and advances	1,261	1,403	1,422	

<b>Infrastructure asset performance indicators by fund</b>		<b>%</b>		
<b>Source: Special Schedule 7 (General fund)</b>				
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	
1. Infrastructure renewals ratio	178.56%	171.38%	282.12%	
2. Infrastructure backlog ratio	0.02%	0.24%	0.21%	
3. Asset maintenance ratio	100.00%	100.00%	100.00%	

\$'000 nominal	
<b>Cash and investments</b>	
Source: Note 6a, 6b, 6c	
	2020-21
<b>6a - Cash and cash equivalents</b>	
Cash on hand and at bank	3,062
Cash-equivalent assets	10,839
Total	13,901
<b>6b - Investments</b>	
Current	19,116
Non-current	5,000
Total	24,116
<b>Total cash, cash equivalents, and investments</b>	<b>38,017</b>
<b>6c Restricted cash, cash equivalents, and investments</b>	
External restrictions	31,199
Internal restrictions	9,198
Unrestricted	-2,380
Total	38,017
check = 0	0

\$'000 nominal												
<b>Balance sheet extract (General fund) - historical and forecasts for SV scenario</b>												
Sources: Notes to financial statements and Council's Long Term Financial Plan (LTFP)												
	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
<b>Assets</b>												
Cash & Cash Equivalents	2,898	23,881	25,342	14,057	17,236	20,600	24,151	27,959	31,933	36,114	40,447	44,424
Receivables	7,681	7,697	8,273	8,991	9,171	9,355	9,542	9,733	9,927	10,126	10,328	10,535
Receivables	12	12	13	14	15	15	15	16	16	16	17	17
Investments	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994	9,994
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<b>Liabilities</b>												
Payables	3,014	1,954	1,997	2,051	2,097	2,143	2,191	2,240	2,290	2,341	2,393	2,446
Payables	0	0	0	0	0	0	0	0	0	0	0	0
Borrowing	190	273	279	273	191	197	149	100	106	112	118	125
Borrowing	2,292	2,158	1,961	1,695	1,497	1,219	1,076	928	773	667	555	437

Snowy Valleys Council

**WORKSHEET 8**

**LONG TERM FINANCIAL PLAN - SV SCENARIO AND BASE CASE**

All dollars in nominal terms

This sheet shows how the council's Long Term Financial Plan reflects the impact of the proposed special variation versus its base case (no special variation). Enter the figures from the most recent Long Term Financial Plan over 10 years under each of the headings as relevant. Add rows if necessary.

In the last table, please enter the key assumptions relating to the Long Term Financial Plan. Please ensure that these figures match the latest version of the Long Term Financial Plan provided with the application and that these figures are for the GENERAL FUND ONLY.

<b>SCENARIO 1: Proposed additional SV income and expenditure</b>														
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 10 years	
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32		\$	%
<b>Income from continuing operations</b>														
<b>\$ nominal per year</b>														
<b>Revenue:</b>														
Rates & Annual Charges	9,905	11,357	13,224	13,488	13,758	14,033	14,314	14,600	14,892	15,190	15,493	140,349	5,588	56.42%
User Charges & Fees	12,927	13,186	13,450	13,719	13,993	14,273	14,558	14,849	15,146	15,449	15,758	144,381	2,831	21.90%
Interest & Investment Revenue	350	777	807	581	645	712	783	859	939	1,022	1,109	8,234	759	216.86%
Other Revenues	747	770	785	801	817	833	850	867	884	902	920	8,431	173	23.18%
Grants & Contributions Op Purposes	10,740	10,955	11,174	11,398	11,625	11,858	12,095	12,337	12,584	12,835	13,092	119,953	2,352	21.90%
Grants & Contributions Capital Purposes	17,875	7,710	1,744	1,779	1,814	1,851	1,888	1,926	1,964	2,003	2,043	24,722	-15,832	-88.57%
<include additional items here>												0	0	0.00%
<b>Other Income (items excluded from ratio analysis)</b>														
Net share of profit on joint ventures												0	0	0.00%
Fair value gains												0	0	0.00%
Net gains from disposal of assets												0	0	0.00%
<b>Total Income Continuing Operations</b>	<b>52,544</b>	<b>44,755</b>	<b>41,184</b>	<b>41,766</b>	<b>42,652</b>	<b>43,560</b>	<b>44,488</b>	<b>45,438</b>	<b>46,409</b>	<b>47,401</b>	<b>48,415</b>	<b>446,070</b>	<b>-4,129</b>	<b>-7.86%</b>
<b>Income excluding capital grants and contributions</b>	<b>34,669</b>	<b>37,045</b>	<b>39,440</b>	<b>39,987</b>	<b>40,838</b>	<b>41,709</b>	<b>42,600</b>	<b>43,512</b>	<b>44,445</b>	<b>45,398</b>	<b>46,372</b>	<b>421,348</b>	<b>11,703</b>	<b>33.76%</b>
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	34,669	37,045	39,440	39,987	40,838	41,709	42,600	43,512	44,445	45,398	46,372	421,348	11,703	33.76%
<b>Expenses from continuing operations</b>														
<b>\$ nominal per year</b>														
Employee Benefits & On-costs	13,887	13,737	14,095	14,463	14,839	15,225	15,621	16,027	16,442	16,868	17,305	154,622	3,418	24.61%
Borrowing Costs (i.e. interest costs)	94	88	81	73	66	60	53	48	42	36	29	576	-65	-69.15%
Materials & Contracts	9,174	9,357	9,684	9,878	10,076	10,277	10,483	10,692	10,906	11,124	11,347	103,824	2,173	23.69%
Depreciation & Amortisation	8,789	9,724	10,184	10,388	10,596	10,808	11,024	11,244	11,469	11,699	11,933	109,069	3,144	35.77%
Other Expenses	4,219	4,303	4,389	4,477	4,566	4,658	4,751	4,846	4,943	5,041	5,142	47,115	924	21.90%
<include additional items here>												0	0	0.00%
<b>Other Expenses (items excluded from ratio analysis)</b>														
Net loss on joint ventures												0	0	0.00%
Fair value losses												0	0	0.00%
Net loss from disposal of assets												0	0	0.00%
<b>Total expenses continuing operations</b>	<b>36,163</b>	<b>37,209</b>	<b>38,433</b>	<b>39,279</b>	<b>40,143</b>	<b>41,028</b>	<b>41,932</b>	<b>42,857</b>	<b>43,802</b>	<b>44,768</b>	<b>45,756</b>	<b>415,206</b>	<b>9,594</b>	<b>26.53%</b>
Total expenses continuing operations excluding net loss from asset disposals, joint	36,163	37,209	38,433	39,279	40,143	41,028	41,932	42,857	43,802	44,768	45,756	415,206	9,594	26.53%
<b>Operating results</b>														
<b>\$ nominal per year</b>														
Operating result from continuing operations	16,382	7,546	2,751	2,487	2,509	2,533	2,556	2,581	2,608	2,633	2,659	30,863	-13,723	-83.77%
<b>Net operating result before capital grants &amp; contributions</b>	<b>-1,494</b>	<b>-164</b>	<b>1,007</b>	<b>708</b>	<b>695</b>	<b>682</b>	<b>668</b>	<b>655</b>	<b>644</b>	<b>630</b>	<b>616</b>	<b>6,141</b>	<b>2,109</b>	<b>-141.23%</b>
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	-1,494	-164	1,007	708	695	682	668	655	644	630	616	6,141	2,109	-141.23%
<b>Increase in rates and annual charges</b>														
\$ Increase in rates and annual charges		1,452	1,867	264	270	275	281	286	292	298	303	5,588		
% Increase in rates and annual charges		14.66%	16.44%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.99%	56.42%		

SCENARIO 2: Base case - no SV income or expenditure														
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 10 years	
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32		\$	%
<b>Income from continuing operations</b>														
<b>Revenue:</b>														
Rates & Annual Charges	9,905	9,987	10,235	10,442	10,653	10,869	11,089	11,313	11,542	11,776	12,014	109,920	2,109	21.29%
User Charges & Fees	12,927	13,186	13,450	13,719	13,993	14,273	14,558	14,849	15,146	15,449	15,758	144,381	2,831	21.90%
Interest & Investment Revenue	350	769	768	483	475	468	462	459	456	455	453	5,248	103	29.43%
Other Revenues	4,141	4,224	4,308	4,394	4,482	4,572	4,663	4,757	4,852	4,949	5,048	46,249	907	21.90%
Grants & Contributions Op Purposes	10,740	10,955	11,174	11,398	11,625	11,858	12,095	12,337	12,584	12,835	13,092	119,953	2,352	21.90%
Grants & Contributions Capital Purposes	17,875	7,710	1,744	1,779	1,814	1,851	1,888	1,926	1,964	2,003	2,043	24,722	-15,832	-88.57%
<include additional items here>												0	0	0.00%
<b>Other Income (Items excluded from ratio analysis)</b>														
Net share of profit on joint ventures												0	0	0.00%
Fair value gains												0	0	0.00%
Net gains from disposal of assets												0	0	0.00%
<b>Total Income Continuing Operations</b>	<b>55,938</b>	<b>46,831</b>	<b>41,679</b>	<b>42,215</b>	<b>43,042</b>	<b>43,891</b>	<b>44,755</b>	<b>45,641</b>	<b>46,544</b>	<b>47,467</b>	<b>48,408</b>	<b>450,473</b>	<b>-7,530</b>	<b>-13.46%</b>
<b>Income excluding capital grants and contributions</b>														
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	38,063	39,121	39,935	40,436	41,228	42,040	42,867	43,715	44,580	45,464	46,365	425,751	8,302	21.81%
<b>Expenses from continuing operations</b>														
Employee Benefits & On-costs	13,987	14,337	14,695	15,063	15,439	15,825	16,221	16,627	17,042	17,468	17,905	160,622	3,918	28.01%
Borrowing Costs (i.e. interest costs)	94	88	81	73	66	60	53	48	42	36	29	576	-65	-69.15%
Materials & Contracts	9,174	9,357	9,544	9,735	9,930	10,129	10,331	10,538	10,748	10,963	11,183	102,458	2,009	21.90%
Depreciation & Amortisation	8,789	9,724	10,184	10,388	10,596	10,808	11,024	11,244	11,469	11,699	11,933	109,069	3,144	35.77%
Other Expenses	7,613	7,765	7,921	8,079	8,241	8,406	8,574	8,745	8,920	9,098	9,280	85,029	1,667	21.90%
<include additional items here>												0	0	0.00%
<b>Other Expenses (Items excluded from ratio analysis)</b>														
Net loss on joint ventures												0	0	0.00%
Fair value losses												0	0	0.00%
Net loss from disposal of assets												0	0	0.00%
<b>Total expenses continuing operations</b>	<b>39,657</b>	<b>41,271</b>	<b>42,425</b>	<b>43,338</b>	<b>44,272</b>	<b>45,228</b>	<b>46,203</b>	<b>47,202</b>	<b>48,221</b>	<b>49,264</b>	<b>50,330</b>	<b>457,754</b>	<b>10,673</b>	<b>26.91%</b>
Total expenses continuing operations excluding net loss from asset disposals, joint	39,657	41,271	42,425	43,338	44,272	45,228	46,203	47,202	48,221	49,264	50,330	457,754	10,673	26.91%
<b>Operating results</b>														
Operating result from continuing operations	16,281	5,560	-746	-1,123	-1,230	-1,337	-1,448	-1,561	-1,677	-1,797	-1,922	-7,281	-18,203	-111.81%
<b>Net operating result before capital grants &amp; contributions</b>	<b>-1,594</b>	<b>-2,150</b>	<b>-2,490</b>	<b>-2,902</b>	<b>-3,044</b>	<b>-3,188</b>	<b>-3,336</b>	<b>-3,487</b>	<b>-3,641</b>	<b>-3,800</b>	<b>-3,965</b>	<b>-32,003</b>	<b>-2,371</b>	<b>148.75%</b>
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	-1,594	-2,150	-2,490	-2,902	-3,044	-3,188	-3,336	-3,487	-3,641	-3,800	-3,965	-32,003	-2,371	148.75%
<b>Increase in rates and annual charges</b>														
\$ Increase in rates and annual charges		82	248	207	211	216	220	224	229	234	238	2,109		
% Increase in rates and annual charges		0.83%	2.48%	2.02%	2.02%	2.03%	2.02%	2.02%	2.02%	2.03%	2.02%	21.29%		
check = 0		0	0	0	0	0	0	0	0	0	0	0		

SCENARIO 3: Hybrid case - SV expenditure but no SV income															
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 10 years		
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32		\$	%	
<b>Income from continuing operations</b>															
<b>Revenue:</b>															
Rates & Annual Charges	9,905	9,987	10,235	10,442	10,653	10,869	11,089	11,313	11,542	11,776	12,014	109,920	2,109	21.29%	
User Charges & Fees	12,927	13,186	13,450	13,719	13,993	14,273	14,558	14,849	15,146	15,449	15,758	144,381	2,831	21.90%	
Interest & Investment Revenue	350	769	768	483	475	468	462	459	456	455	453	5,248	103	29.43%	
Other Revenues	4,141	4,224	4,308	4,394	4,482	4,572	4,663	4,757	4,852	4,949	5,048	46,249	907	21.90%	
Grants & Contributions Op Purposes	10,740	10,955	11,174	11,398	11,625	11,858	12,095	12,337	12,584	12,835	13,092	119,953	2,352	21.90%	
Grants & Contributions Capital Purposes	17,875	7,710	1,744	1,779	1,814	1,851	1,888	1,926	1,964	2,003	2,043	24,722	-15,832	-88.57%	
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
<b>Other Income (items excluded from ratio analysis)</b>															
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Fair value gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Net gains from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
<b>Total Income Continuing Operations</b>	<b>55,938</b>	<b>46,831</b>	<b>41,679</b>	<b>42,215</b>	<b>43,042</b>	<b>43,891</b>	<b>44,755</b>	<b>45,641</b>	<b>46,544</b>	<b>47,467</b>	<b>48,408</b>	<b>450,473</b>	<b>-7,530</b>	<b>-13.46%</b>	
<b>Income excluding capital grants and contributions</b>															
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	38,063	39,121	39,935	40,436	41,228	42,040	42,867	43,715	44,580	45,464	46,365	425,751	8,302	21.81%	
<b>Expenses from continuing operations</b>															
Employee Benefits & On-costs	13,887	13,737	14,095	14,463	14,839	15,225	15,621	16,027	16,442	16,868	17,305	154,622	3,418	24.61%	
Borrowing Costs (i.e. interest costs)	94	88	81	73	66	60	53	48	42	36	29	576	-65	-69.15%	
Materials & Contracts	9,174	9,357	9,684	9,878	10,076	10,277	10,483	10,692	10,906	11,124	11,347	103,824	2,173	23.69%	
Depreciation & Amortisation	8,789	9,724	10,184	10,388	10,596	10,808	11,024	11,244	11,469	11,699	11,933	109,069	3,144	35.77%	
Other Expenses	4,219	4,303	4,389	4,477	4,566	4,658	4,751	4,846	4,943	5,041	5,142	47,115	924	21.90%	
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
<b>Other Expenses (items excluded from ratio analysis)</b>															
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
<b>Total expenses continuing operations</b>	<b>36,163</b>	<b>37,209</b>	<b>38,433</b>	<b>39,279</b>	<b>40,143</b>	<b>41,028</b>	<b>41,932</b>	<b>42,857</b>	<b>43,802</b>	<b>44,768</b>	<b>45,756</b>	<b>415,206</b>	<b>9,594</b>	<b>26.53%</b>	
Total expenses continuing operations excluding net loss from asset disposals, joint	36,163	37,209	38,433	39,279	40,143	41,028	41,932	42,857	43,802	44,768	45,756	415,206	9,594	26.53%	
<b>Operating results</b>															
Operating result from continuing operations	19,776	9,622	3,246	2,936	2,899	2,863	2,823	2,784	2,742	2,699	2,652	35,267	-17,124	-86.59%	
<b>Net operating result before capital grants &amp; contributions</b>	<b>1,901</b>	<b>1,912</b>	<b>1,502</b>	<b>1,157</b>	<b>1,085</b>	<b>1,012</b>	<b>935</b>	<b>858</b>	<b>778</b>	<b>696</b>	<b>609</b>	<b>10,545</b>	<b>-1,292</b>	<b>-67.97%</b>	
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	1,901	1,912	1,502	1,157	1,085	1,012	935	858	778	696	609	10,545	-1,292	-67.97%	
<b>Increase in rates and annual charges</b>															
\$ Increase in rates and annual charges		82	248	207	211	216	220	224	229	234	238	2,109			
% Increase in rates and annual charges		0.83%	2.48%	2.02%	2.02%	2.03%	2.02%	2.02%	2.02%	2.03%	2.02%	21.29%			
check = 0		0	0	0	0	0	0	0	0	0	0	0			

Difference between Scenario 1 (with proposed SV income and expenditure) and Scenario 2 (base case - no SV income or expenditure)												
	Year 0 2021-22	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Sum of 10 years
<b>Income from continuing operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	0	1,370	2,989	3,046	3,105	3,164	3,225	3,287	3,350	3,414	3,479	30,429
User Charges & Fees	0	0	0	0	0	0	0	0	0	0	0	0
Interest & Investment Revenue	0	8	39	98	170	244	321	400	483	567	656	2,986
Other Revenues	-3,394	-3,454	-3,523	-3,593	-3,665	-3,739	-3,813	-3,890	-3,968	-4,047	-4,128	-37,818
Grants & Contributions Op Purposes	0	0	0	0	0	0	0	0	0	0	0	0
Grants & Contributions Capital Purposes	0	0	0	0	0	0	0	0	0	0	0	0
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other Income (items excluded from ratio analysis)</b>												
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0
Fair value gains	0	0	0	0	0	0	0	0	0	0	0	0
Net gains from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Income Continuing Operations</b>	<b>-3,394</b>	<b>-2,076</b>	<b>-495</b>	<b>-449</b>	<b>-390</b>	<b>-331</b>	<b>-267</b>	<b>-203</b>	<b>-135</b>	<b>-66</b>	<b>7</b>	<b>-4,403</b>
<b>Income excluding capital grants and contributions</b>												
Income excluding capital grants and contributions, net gains from asset	-3,394	-2,076	-495	-449	-390	-331	-267	-203	-135	-66	7	-4,403
<b>Expenses from continuing operations</b>												
Employee Benefits & On-costs	-100	-600	-600	-600	-600	-600	-600	-600	-600	-600	-600	-6,000
Borrowing Costs (i.e. interest costs)	0	0	0	0	0	0	0	0	0	0	0	0
Materials & Contracts	0	0	140	143	146	148	152	154	158	161	164	1,366
Depreciation & Amortisation	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	-3,395	-3,462	-3,532	-3,602	-3,675	-3,748	-3,823	-3,899	-3,977	-4,057	-4,138	-37,914
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other Expenses (items excluded from ratio analysis)</b>												
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total expenses continuing operations</b>	<b>-3,495</b>	<b>-4,062</b>	<b>-3,992</b>	<b>-4,059</b>	<b>-4,129</b>	<b>-4,200</b>	<b>-4,271</b>	<b>-4,345</b>	<b>-4,419</b>	<b>-4,496</b>	<b>-4,574</b>	<b>-42,548</b>
<b>Operating results</b>												
Operating result from continuing operations	101	1,986	3,497	3,610	3,739	3,870	4,004	4,142	4,285	4,430	4,581	38,144
<b>Net operating result before capital grants &amp; contributions</b>	<b>101</b>	<b>1,986</b>	<b>3,497</b>	<b>3,610</b>	<b>3,739</b>	<b>3,870</b>	<b>4,004</b>	<b>4,142</b>	<b>4,285</b>	<b>4,430</b>	<b>4,581</b>	<b>38,144</b>
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	101	1,986	3,497	3,610	3,739	3,870	4,004	4,142	4,285	4,430	4,581	38,144
<b>Increase in rates and annual charges</b>												
\$ Increase in rates and annual charges		1,370	1,619	57	59	59	61	62	63	64	65	3,479
% Increase in rates and annual charges		13.83%	13.96%	-0.03%	-0.02%	-0.03%	-0.02%	-0.02%	-0.02%	-0.03%	-0.03%	35.12%
check = 0	0	0	0	0	0	0	0	0	0	0	0	0

Key assumptions (please enter assumed % figure for each year)											
	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	
<b>Growth in labour costs</b>											
Scenario 1: Proposed (with SV) % pa	-1.08%	2.61%	2.61%	2.60%	2.60%	2.60%	2.60%	2.59%	2.59%	2.59%	
Scenario 2 - Base case (no SV) % pa	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
<b>Growth in employee numbers</b>											
Scenario 1: Proposed (with SV) % pa	-2.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Scenario 2 - Base case (no SV) % pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
<b>Growth in assessment numbers</b>											
Scenario 1: Proposed (with SV) % pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Scenario 2 - Base case (no SV) % pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
<b>Inflation rate applied to Materials &amp; Contracts</b>											
Scenario 1: Proposed (with SV) % pa	1.99%	3.49%	2.00%	2.00%	1.99%	2.00%	1.99%	2.00%	2.00%	2.00%	
Scenario 2 - Base case (no SV) % pa	1.99%	2.00%	2.00%	2.00%	2.00%	1.99%	2.00%	1.99%	2.00%	2.01%	
<b>Planned operating cost savings</b>											
Scenario 1: Proposed (with SV) % pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Scenario 2 - Base case (no SV) % pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Snowy Valleys Council

**WORKSHEET 9**

**FINANCIAL RATIOS**

This worksheet captures financial ratios for three historical years as well as the current and forecast years (0 to 10).  
 The historical ratios are calculated from information provided in Worksheet 7 and two of the forecast ratios are calculated from information entered in Worksheet 8.  
 Please enter the forecast financial ratios in the blue input cells.  
**Enter the two compulsory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio)**  
**Enter the two optional ratios (Asset Maintenance Ratio and Debt Service Ratio) only if they are relevant to your Council's application, otherwise leave blank.**

Criteria and measure	Definition	Scenario	Historical ratios			Forecast ratios										
			2018-19	2019-20	2020-21	Year 0 2021-22	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
<b>1. Sustainability</b>																
Operating Performance Ratio	Net continuing operating result (excl capital grants and contributions)	Scenario 1: Proposed (with SV)	1.8%	-11.1%	-4.1%	-4.3%	-0.4%	2.6%	1.8%	1.7%	1.6%	1.6%	1.5%	1.4%	1.4%	1.3%
	Total continuing operating revenue (excl. capital grants and contributions)	Scenario 2 - Base case (no SV)	1.8%	-11.1%	-4.1%	-4.2%	-5.5%	-6.2%	-7.2%	-7.4%	-7.6%	-7.8%	-8.0%	-8.2%	-8.4%	-8.6%
		Scenario 3: Hybrid case*	1.8%	-11.1%	-4.1%	5.0%	4.9%	3.8%	2.9%	2.6%	2.4%	2.2%	2.0%	1.7%	1.5%	1.3%
Own Source Revenue Ratio	Total continuing operating revenue (excl all grants and contributions)	Scenario 1: Proposed (with SV)	60.9%	56.9%	51.6%	45.5%	58.3%	68.6%	68.5%	68.5%	68.6%	68.6%	68.7%	68.7%	68.7%	68.7%
	Total continuing operating revenue (incl. capital grants and contributions)	Scenario 2 - Base case (no SV)	60.9%	56.9%	51.6%	48.8%	60.1%	69.0%	68.8%	68.8%	68.8%	68.8%	68.7%	68.7%	68.7%	68.7%
Infrastructure Renewals Ratio	Asset renewals (building and infrastructure)	Scenario 1: Proposed (with SV)	178.6%	171.4%	282.1%	Please enter forecast ratios										
	Depreciation, amortisation and impairment (building and infrastructure)	Scenario 2 - Base case (no SV)	178.6%	171.4%	282.1%	209.0%	84.0%	83.0%	99.0%	94.0%	85.0%	88.0%	81.0%	89.0%	85.0%	89.0%
<b>2. Effective infrastructure and service management</b>																
Infrastructure Backlog Ratio	Estimated cost to bring assets to satisfactory condition Total (WDV) <sup>2</sup> of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (with SV)	0.0%	0.2%	0.2%	Please enter forecast ratios										
		Scenario 2 - Base case (no SV)	0.0%	0.2%	0.2%	1.4%	1.5%	1.5%	1.6%	1.6%	1.7%	1.8%	1.8%	1.8%	1.9%	1.9%
Asset Maintenance Ratio	Actual asset maintenance Required asset maintenance	Scenario 1: Proposed (with SV)	100.0%	100.0%	100.0%	Optional: Enter forecast ratios only if they are relevant to your council's application. Otherwise leave blank										
		Scenario 2 - Base case (no SV)	100.0%	100.0%	100.0%	187.0%	185.0%	178.0%	178.0%	178.0%	178.0%	178.0%	178.0%	178.0%	178.0%	178.0%
Debt Service Ratio	Cost of debt service (interest expense and principal repayments)	Scenario 1: Proposed (with SV)	3.4%	3.7%	2.9%	Optional: Enter forecast ratios only if they are relevant to your council's application. Otherwise leave blank										
	Total continuing operating revenue (excl capital grants and contributions)	Scenario 2 - Base case (no SV)	3.4%	3.7%	2.9%	6.6%	5.8%	4.8%	4.0%	3.3%	2.8%	2.3%	2.0%	1.7%	1.4%	1.2%
						6.6%	6.0%	5.1%	4.4%	3.6%	3.1%	2.5%	2.1%	1.8%	1.6%	1.3%
<b>3. Financial data underlying the ratios</b>																
			\$'000 nominal			\$'000 nominal										
			2018-19	2019-20	2020-21	Year 0 2021-22	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
Infrastructure Renewals Ratio	Asset renewals (building and infrastructure)	Scenario 1: Proposed (with SV)	8,269.00	8,000.00	6,077.00	15,961.00	6,621.00	6,967.00	8,403.00	8,132.00	7,505.00	7,924.00	7,504.00	8,405.00	8,179.00	8,750.00
	Depreciation, amortisation and impairment (building and infrastructure)	Scenario 1: Proposed (with SV)	7,238.00	7,177.00	7,322.00	7,655.00	7,923.00	8,348.00	8,515.00	8,685.00	8,858.00	9,036.00	9,216.00	9,401.00	9,589.00	9,780.00
	Asset renewals (building and infrastructure)	Scenario 2 - Base case (no SV)	8,269.00	8,000.00	6,077.00	15,961.00	6,621.00	6,967.00	8,403.00	8,132.00	7,505.00	7,924.00	7,504.00	8,405.00	8,179.00	8,750.00
	Depreciation, amortisation and impairment (building and infrastructure)	Scenario 2 - Base case (no SV)	7,238.00	7,177.00	7,322.00	7,655.00	7,923.00	8,348.00	8,515.00	8,685.00	8,858.00	9,036.00	9,216.00	9,401.00	9,589.00	9,780.00
Infrastructure Backlog Ratio	Estimated cost to bring assets to satisfactory condition	Scenario 1: Proposed (with SV)	93.00	7,829.00	8,047.00	7,503.00	8,053.00	8,685.00	9,293.00	9,858.00	10,483.00	11,162.00	11,674.00	12,203.00	12,749.00	13,260.00
	Total (WDV) <sup>2</sup> of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (with SV)	425,386.00	493,884.00	505,377.00	537,157.00	555,230.00	581,624.00	595,818.00	609,857.00	623,387.00	637,456.00	651,229.00	666,027.00	680,728.00	696,130.00
	Estimated cost to bring assets to satisfactory condition	Scenario 2 - Base case (no SV)	93.00	7,829.00	8,047.00	7,503.00	8,053.00	8,685.00	9,293.00	9,858.00	10,483.00	11,162.00	11,674.00	12,203.00	12,749.00	13,260.00
	Total (WDV) <sup>2</sup> of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 2 - Base case (no SV)	425,386.00	493,884.00	505,377.00	537,157.00	555,230.00	581,624.00	595,818.00	609,857.00	623,387.00	637,456.00	651,229.00	666,027.00	680,728.00	696,130.00
Asset Maintenance Ratio																



Actual asset maintenance	Scenario 1: Proposed (with SV)	2,619.00	7,332.00	7,479.00	7,628.00	7,781.00	7,936.00	8,095.00	8,257.00	8,422.00	8,591.00	8,762.00	8,938.00	9,116.00	9,299.00
Required asset maintenance	Scenario 1: Proposed (with SV)	2,619.00	3,680.00	3,938.00	4,084.00	4,195.00	4,462.00	4,551.00	4,642.00	4,735.00	4,829.00	4,926.00	5,024.00	5,125.00	5,227.00
Actual asset maintenance	Scenario 2 - Base case (no SV)	2,619.00	7,332.00	7,479.00	7,628.00	7,781.00	7,936.00	8,095.00	8,257.00	8,422.00	8,591.00	8,762.00	8,938.00	9,116.00	9,299.00
Required asset maintenance	Scenario 2 - Base case (no SV)	2,619.00	3,680.00	3,938.00	4,084.00	4,195.00	4,462.00	4,551.00	4,642.00	4,735.00	4,829.00	4,926.00	5,024.00	5,125.00	5,227.00

SCENARIO 3: Hybrid case - SV expenditure but no SV income  
 WDV = written down value