

Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/21 to 31/12/21

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/21 to 31/12/21

**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

**31 December 2021**

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 31/12/21 indicates that Council's projected financial position at 30/6/22 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. My opinion has been based on Council's Unrestricted cash and investments, which will be within the Reserve Policy requirements of \$2M by the end of 2021/22.

**Signed:** S. Andres

**date:** 9/02/2022

Susanne Andres  
Responsible Accounting Officer

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2021 and should be read in conjunction with the total QBRS report  
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Snowy Valleys Council

**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 31 December 2021

**Income & Expenses - Council Consolidated**

(\$000's)	Original Budget 2021/22	Approv	Revised Budget 2021/22	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		ed Sep QBRs					
<b>Income</b>							
Rates, Levies & Annual Charges	19,067	6	19,073	-		19,073	19,109
User charges and fees	16,546	1,186	17,732	-		17,732	6,060
Interest & Investment Revenue	410	-	410	-		410	89
Other Income	817	43	860	-		860	3,074
Grants & Contributions - Operating	10,740	(160)	10,580	4,490	7	15,070	4,651
Grants & Contributions - Capital	19,053	8,042	27,095	1,506	1,2,3,4,5,6	28,601	7,164
Internal Income	7,476	-	7,476	-		7,476	10,310
Proceeds from the sale of assets	10	-	10	-		10	-
<b>Total Income from Continuing Operations</b>	<b>74,119</b>	<b>9,117</b>	<b>83,236</b>	<b>5,996</b>		<b>89,232</b>	<b>50,457</b>
<b>Expenses</b>							
Employee Costs	16,301	959	17,260	-		17,260	10,026
Materials & Contracts	18,570	1,176	19,746	4,665	7,8,9	24,411	9,964
Interest & Investment Losses	367	-	367	-		367	211
Depreciation & Amortization	10,825	-	10,825	-		10,825	5,674
Other Expenses	6,389	-	6,389	-		6,389	3,306
Internal Expense	4,428	347	4,775	-		4,775	9,855
Cost of Assets Sold	-	-	-	-		-	253
<b>Total Expenses from Continuing Operations</b>	<b>56,880</b>	<b>2,482</b>	<b>59,362</b>	<b>4,665</b>		<b>64,027</b>	<b>39,289</b>
<b>Net Operating Result from Continuing Operat</b>	<b>17,239</b>	<b>6,635</b>	<b>23,874</b>	<b>1,331</b>		<b>25,205</b>	<b>11,168</b>
Discontinued Operations - Surplus/(Deficit)			-			-	
<b>Net Operating Result from All Operations</b>	<b>17,239</b>	<b>6,635</b>	<b>23,874</b>	<b>1,331</b>		<b>25,205</b>	<b>11,168</b>
<b>Net Operating Result before Capital Items</b>	<b>(1,814)</b>	<b>(1,407)</b>	<b>(3,221)</b>	<b>(175)</b>		<b>(3,396)</b>	<b>4,004</b>
- Surplus/(Deficit)							

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2021 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/21 to 31/12/21

**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 31 December 2021

**Income & Expenses - Council Consolidated**

Includes internal transactions (\$000's)	Original Budget 2021/22	Approved Changes Sep QBRS	Revised Budget 2021/22	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Income</b>							
<b>Community Services</b>							
Education	1,809	-	1,809	-		1,809	1,184
Community Development	18	-	18	-		18	37
Aged & Disabled	232	(160)	72	-		72	204
Community Services	-	-	-	-		-	59
Community Transport	614	-	614	-		614	308
Public Libraries	104	-	104	-		104	105
<b>Strategy and Place</b>							
Economic Affairs	300	-	300	-		300	3
Tourism & Area Development	385	-	385	-		385	165
Caravan Parks	4,915	-	4,915	-		4,915	283
Rural Transaction Centre	186	-	186	-		186	102
<b>Development and Environment</b>							
Building Control	39	-	39	-		39	92
Town Planning	430	-	430	-		430	313
Noxious Plants	58	-	58	-		58	-
Fire and Emergency Services	450	-	450	-		450	48
Animal Control - Ranger Services	60	-	60	-		60	18
Environmental	10	-	10	-		10	13
<b>Internal Services</b>							
Governance & Risk	13,645	-	13,645	-		13,645	1,829
Corporate & Executive	8,608	-	8,608	-		8,608	23,706
Customer Service & Corporate	283	-	283	-		283	543
<b>Asset and Infrastructure</b>							
Roads and Transport	9,437	5,457	14,894	5,515	2,3,4,5,7	20,409	4,564
Road Safety	93	191	284	-		284	104
Drainage & Stormwater Management	27	-	27	-		27	27
Aerodrome	6,018	(3,500)	2,518	-		2,518	16
Gravel Pits & Quarries	143	-	143	-		143	162
Saleyards	1	-	1	-		1	-
Buildings & Real Estate	372	43	415	-		415	392
Public Halls	804	384	1,188	-		1,188	111
Parks and Sporting Grounds	23	2,200	2,223	-		2,223	1,081
Swimming Pools	140	3,310	3,450	-		3,450	53
Public Cemeteries	204	-	204	-		204	117
Public Conveniences	300	-	300	162	6	462	-
Commercial Works	10,167	1,186	11,353	-		11,353	3,194
Domestic Waste	4,637	6	4,643	320	1	4,963	4,267
Water Supply	4,798	-	4,798	-		4,798	3,127
Waste Water Services	4,809	-	4,809	-		4,809	4,813
<b>Total Income from Continuing Operations</b>	<b>74,119</b>	<b>9,117</b>	<b>83,236</b>	<b>5,997</b>		<b>89,233</b>	<b>51,040</b>

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/21 to 31/12/21

**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 31 December 2021

**Income & Expenses - Council Consolidated**

Includes internal transactions (\$000's)	Original Budget 2021/22	Approved Changes Sep QBRS	Revised Budget 2021/22	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Expenses</b>							
<b>Community Services</b>							
Education	1,776	12	1,788	-		1,788	995
Community Development	526	2	528	25	9	553	233
Aged & Disabled	232		232	-		232	195
Community Services	159	20	179	-		179	426
Community Transport	603		603			603	304
Public Libraries	958		958			958	527
<b>Strategy and Place</b>							
Economic Affairs	654	2	656	-		656	153
Tourism & Area Development	1,167	13	1,180	-		1,180	498
Caravan Parks	619	1	620	-		620	314
Rural Transaction Centre	179	6	185	-		185	177
<b>Development and Environment</b>							
Building Control	467	2	469	-		469	275
Town Planning	358		358	-		358	312
Noxious Plants	454	1	455	-		455	115
Fire and Emergency Services	968		968	-		968	970
Animal Control - Ranger Services	412	34	446	-		446	309
Environmental	125		125	-		125	77
<b>Internal Services</b>							
Governance & Risk	1,370		1,370	-		1,370	1,280
Corporate & Executive	1,455	490	1,945	-		1,945	12,051
Customer Service & Corporate	1,440	3	1,443	150	8	1,593	926
<b>Asset and Infrastructure</b>							
Roads and Transport	14,745	99	14,844	4,490	7	19,334	4,387
Road Safety	214		214	-		214	266
Drainage & Stormwater Management	310	1	311	-		311	272
Aerodrome	221	1	222	-		222	54
Gravel Pits & Quarries	50		50	-		50	98
Saleyards	33		33	-		33	17
Buildings & Real Estate	842	3	845	-		845	620
Public Halls	387		387	-		387	244
Parks and Sporting Grounds	2,623	20	2,643	-		2,643	1,496
Swimming Pools	1,194	22	1,216	-		1,216	591
Public Cemeteries	288	6	294	-		294	132
Public Conveniences	348	30	378	-		378	269
Commercial Works	9,351	1,334	10,685	-		10,685	5,293
Domestic Waste	3,428	59	3,487	-		3,487	1,953
Water Supply	4,520	160	4,680	-		4,680	2,682
Waste Water Services	4,404	161	4,565	-		4,565	2,696
<b>Total Expenses from Continuing Operations</b>	<b>56,880</b>	<b>2,482</b>	<b>59,362</b>	<b>4,665</b>		<b>64,027</b>	<b>41,207</b>
<b>Net Operating Result from Continuing Operations</b>	<b>17,239</b>	<b>6,635</b>	<b>23,874</b>	<b>1,332</b>		<b>25,206</b>	<b>9,833</b>
<b>Net Operating Result before Capital Items</b>	<b>(1,814)</b>	<b>(1,407)</b>	<b>(3,221)</b>	<b>(175)</b>		<b>(3,396)</b>	<b>4,004</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2021 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/21 to 31/12/21

**Income & Expenses Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

<b>Notes</b>	<b>Details</b>	<b>Effect on Budget</b> Positive/(Negative)	
1	320,050	320,050	EPA Bushfire Recovery Program for Council Landfills Phase 2 <i>Grant income offset by expenditure in Capital Budget</i> <i>Note: Total grant income will be \$999,600 with \$320,050 expected this financial year</i>
2	126,000	126,000	Road Safety Program - Mcauley School Capper St Pedestrian Crossing Upgrade <i>Grant income offset by expenditure in Capital Budget</i>
3	149,982	149,982	Road Safety Program - Bridge St Tumbarumba Crossing Install Kerb Blisters <i>Grant income offset by expenditure in Capital Budget</i>
4	500,000	500,000	LRC12 Grahamstown Road <i>Grant income offset by expenditure in Capital Budget</i>
5	248,607	248,607	LRC11 Rifle Range Rd <i>Grant income offset by expenditure in Capital Budget</i>
6	161,818	161,818	LRC12 Khancoban Toilets <i>Grant income offset by expenditure in Capital Budget</i>
7	4,490,414	0	EPA Bushfire Greenwaste Cleanup Recognition of grant income, offset by operational expenditure
8	150,000	(150,000)	Technology Uplift Phase 2 - uplift and module release
9	25,000	(25,000)	Development of Disability Inclusion Action Plan (DIAP) Statutory implementation date 1 July 2022

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2021 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/21 to 31/12/21

**Capital Budget Review Statement**

Budget review for the quarter ended 31 December 2021

**Capital Budget - Council Consolidated**

(\$000's)	Original	Approved Changes		Variations	Notes	Projected	Actual
	Budget 2021/22	Carry Forwards	Sep QBRs	for this Dec Qtr		Year End Result	YTD figures
<b>Capital Expenditure</b>							
New Assets							
- Land & Buildings	1,147	342	-			1,489	137
- Furniture & Fittings	35	-	-			35	-
- Other Open Space/Rec	-	-	320			320	58
- Plant & Equipment	-	-	-			-	29
- Roads, Bridges, Footpaths	-	10	191	150	12	351	69
- Water	100	-	-			100	-
- Sewerage	100	-	-			100	-
- Stormwater	-	-	-			-	-
- Waste	2,782	-	(717)			2,065	427
- Other Infrastructure	3,600	6	(2,100)			1,506	69
<b>New Assets Sub Total</b>	<b>7,764</b>	<b>358</b>	<b>(2,306)</b>	<b>150</b>		<b>5,966</b>	<b>789</b>
Renewal Assets (Replacement)							
- Land & Buildings	5,562	295	-	473	10,13,16	6,330	328
- Furniture & Fittings	-	-	-			-	-
- Other Open Space/Rec	200	38	3,310			3,548	602
- Plant & Equipment	1,532	-	-			1,532	1,421
- Roads, Bridges, Footpaths	13,498	462	100	875	11,14,15	14,935	4,795
- Water	2,235	-	-			2,235	4
- Sewerage	1,670	-	-			1,670	4
- Stormwater	100	10	-			110	-
- Waste	-	264	-	320	17	584	426
- Other Infrastructure	2,850	437	(1,400)			1,887	116
<b>Renewal Assets (Replacement) Sub Total</b>	<b>27,647</b>	<b>1,506</b>	<b>2,010</b>	<b>1,668</b>		<b>32,831</b>	<b>7,696</b>
<b>Total Capital Expenditure</b>	<b>35,411</b>	<b>1,864</b>	<b>(296)</b>	<b>1,818</b>		<b>38,797</b>	<b>8,485</b>
<b>Capital Funding</b>							
Rates & Other Untied Funding	14,339					14,339	2,581
Capital Grants & Contributions	13,707		4,893	1,806	11,12,13,14,1 5,16,17	20,406	4,583
Reserves:							
- External Restrictions/Reserves	7,337		(5,189)			2,148	1,321
- Internal Restrictions/Reserves	28	1,864		11	10	1,903	
<b>Total Capital Funding</b>	<b>35,411</b>	<b>1,864</b>	<b>(296)</b>	<b>1,817</b>		<b>38,796</b>	<b>8,485</b>
<b>Net Capital Funding - Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2021 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/21 to 31/12/21

**Capital Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

<b>Notes</b>	<b>Details</b>	<b>Effect on Budget</b> Positive/(Negative)	
10		11,200	(11,200) Elm Drive Public Toilets - Replace asbestos ceiling
11		126,000	(126,000) Road Safety Program - Mcauley School Capper St Pedestrian Crossing Upgrade <i>Recognition of expenditure, offset by grant income</i>
12		149,982	(149,982) Road Safety Program - Bridge St Tumbarumba Crossing Install Kerb Blisters <i>Recognition of expenditure, offset by grant income</i>
13		300,000	(300,000) LRCI2 Fitzroy St Toilets <i>Recognition of expenditure, grant income recognised in Original Budget</i>
14		500,000	(500,000) LRCI2 Grahamstown Rd <i>Recognition of expenditure, offset by grant income</i>
15		248,607	(248,607) LRCI1 Rifle Range Rd <i>Recognition of expenditure, offset by grant income</i>
16		161,818	(161,818) LRCI2 Khancoban Toilets <i>Recognition of expenditure, offset by grant income</i>
17		320,050	(320,050) EPA Bushfire Recovery Program for Council Landfills Phase 2 <i>Recognition of expenditure, offset by grant income</i>

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2021 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/21 to 31/12/21

**Cash & Investments Budget Review Statement**

Budget review for the quarter ended 31 December 2021

**Cash & Investments - Council Consolidated**

(\$000's)	Approved		Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
	Original Budget 2021/22	Changes Sep QBRs Budget 2021/22				
<b>Externally Restricted <sup>(1)</sup></b>						
Water Fund	3,526				3,526	2,708
Sewer Fund	6,405				6,405	3,809
Domestic Waste	1,456				1,456	39
Developer Contributions	4,718				4,718	4,718
Unexpended Specific Purpose Grants	2,131				2,131	17,954
Urban Stormwater	76				76	76
Specific purpose contributions	-				-	-
Retirement Village	643				643	643
<b>Total Externally Restricted</b>	<b>18,955</b>	<b>-</b>	<b>18,955</b>	<b>-</b>	<b>18,955</b>	<b>29,947</b>
<small>(1) Funds that must be spent for a specific purpose</small>						
<b>Internally Restricted <sup>(2)</sup></b>						
Employee Leave Entitlement	2,183				2,183	2,183
Plant Replacement	1,381				1,381	2,381
Asset Replacement	1,025				1,014	4,514
Project Development	394	(159)	235	(11) 18	235	394
Carry Over Works	-		-		-	-
Insurance	222		222		222	222
Legal	50		50		50	50
Information Technology	96		96		96	96
Community Services	121		121		121	121
Community Transport	950		950		950	950
Telecentre	26		26		26	26
Scholarships	6		6		6	6
Quarries	1,113		1,113		1,113	1,113
Aboriginal Brungle Reserve	45		45		45	45
Section 355 Committee	173		173		173	173
Deposits, Retentions and Bonds	9		9		9	9
<b>Total Internally Restricted</b>	<b>7,794</b>	<b>(159)</b>	<b>7,635</b>	<b>(11)</b>	<b>7,624</b>	<b>12,283</b>
<small>(2) Funds that Council has earmarked for a specific purpose</small>						
<b>Unrestricted (ie. available after the above Restrictions)</b>	<b>2,901</b>	<b>-</b>	<b>2,901</b>	<b>11</b>	<b>2,912</b>	<b>4,668</b>
<b>Total Cash &amp; Investments</b>	<b>29,650</b>	<b>(159)</b>	<b>29,491</b>	<b>-</b>	<b>29,491</b>	<b>46,898</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2021 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/21 to 31/12/21

**Cash & Investments Budget Review Statement****Investments**

Investments have been invested in accordance with Council's Investment Policy.

**Cash**

The Cash at Bank figure included in the Cash &amp; Investment Statement totals \$46,898

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.  
The date of completion of this bank reconciliation is 11/01/21**Reconciliation Status**

The YTD Cash &amp; Investment figure reconciles to the actual balances held as follows:

**\$ 000's**

Cash at Bank (as per bank statements)	14,782
Investments on Hand	32,116
<b>Reconciled Cash at Bank &amp; Investments</b>	46,898
<b>Balance as per Review Statement:</b>	46,898
Difference:	-

**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details
18	11,200
	Replace Asbestos Ceiling Elm Drive Toilets Funded from reserve 11,200

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31/12/2021 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/10/21 to 31/12/21

**Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)**

Budget review for the quarter ended 31 December 2021

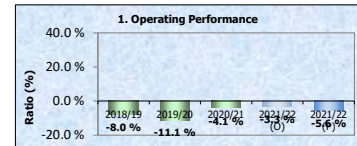
(\$000's)	Current Projection		Original Budget 21/22	Actuals Prior Periods	
	Amounts 21/22	Indicator 21/22		20/21	19/20

NSW Local Government Industry Key Performance Indicators (OLG):

**1. Operating Performance**

Operating Revenue (excl. Capital) - Operating Expenses	-3,406	-5.6 %	-3.3 %	-4.1 %	-11.1 %
Operating Revenue (excl. Capital Grants & Contributions)	60,621				

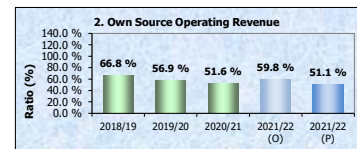
This ratio measures Council's achievement of containing operating expenditure within operating revenue.  
**Benchmark >0%**



**2. Own Source Operating Revenue**

Operating Revenue (excl. ALL Grants & Contributions)	45,561	51.1 %	59.8 %	51.6 %	56.9 %
Total Operating Revenue (incl. Capital Grants & Cont)	89,232				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.  
**Benchmark >60%**



This statement forms part of Council's Quarterly Budget Review Statement (QBR) for the quarter ended 31/12/2021 and should be read in conjunction with the total QBR report  
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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/21 to 31/12/21

**Contracts Budget Review Statement**

Budget review for the quarter ended 31 December 2021

**Part A - Contracts Listing** - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Budgeted (Y/N)
Nil			

Notes:

1. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
2. Contracts for employment are not required to be included.

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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/10/21 to 31/12/21

**Consultancy & Legal Expenses Budget Review Statement**

Consultancy &amp; Legal Expenses Overview

<b>Expense</b>	<b>YTD Expenditure (Actual Dollars)</b>	<b>Budgeted (Y/N)</b>
Consultancies	816,137	Y
Legal Fees	51,432	Y

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

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