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# **Long-Term Financial Plan** 2022 - 2032

Presented to Council for endorsement for Public Exhibition

17 March 2022

Page 254 10.2 Attachment 4

## **Table of Contents**

In	troduction	3
1.	Key Financial Sustainability Objectives	4
2.	Key Items of Operating Revenue and Expenditure	5
3.	Special Rate Variation	6
4.	SRV Scenario	7
	Rates	
	Annual Charges	
	User Charges & Fees	
	Grants and other External Funding	
	Employee Costs and Organisational Structure	
	Materials & Contracts and Other Inputs	
	Population Growth Projections	
	Indexation	
	Asset Ownership, Management and Renewal	
	Depreciation	
	Service LevelsNatural Disasters	
	External Factors	
	Interest Rates	
	External Borrowings	
	Implications	
	SRV Scenario – Primary Financial Reports	
	Service-Reduction Scenario (No-SRV)	
	Service-Reduction Scenario – Primary Financial Reports	15
6.	Reduced-SRV Scenario	1/
	Reduced-SRV Scenario – Primary Financial Reports	18
7.	Sensitivity Analysis	20
	Employee Costs	20
	Interest Rates	
	Capital Works Programs	
	Grant Programs	
	Rates Income	
	Cost Shifting	20
	Energy Costs	
	Insurance and Workers Compensation	
	Superannuation	21
	Sustainability Plan	21
8.	Indicators	22
	Operating Performance Ratio – Benchmark > 0%	22
	Own Source Revenue – Benchmark > 60%	
	Unrestricted Current Ratio – Benchmark > 1.5	
	Debt Service Cover Ratio – Benchmark >2	
	Rates and Annual Charges Outstanding – Benchmark <10%	
	Cash Expenses Cover Ratio – Benchmark >3 months	
9.	Capital Works Program	
	,	

Page | 2

## Introduction

The Long-Term Financial Plan (LTFP) is a planning and decision-making tool that shows the long-term financial impacts of Council's decisions based on a set of assumptions. It is a requirement under the Integrated Planning and Reporting (IP&R) framework for NSW Local Government. Snowy Valleys Council's LTFP is an important and central part of Council's strategic planning process that spans a rolling 10-year period and is a document that is intended to remain flexible. The LTFP is reviewed and updated at least annually.

The three key elements of the LTFP correspond to Council's primary financial reporting documents, namely the income statement, the statement of financial position and the statement of cash flows. The income statement (or profit and loss statement) details Council's operating revenue and expenditure associated with ongoing activities with a focus on the operating result which shows whether Council is spending more or less than it earns. The statement of financial position (or balance sheet) details changes in Council's assets and liabilities. The statement of cash flows details where Council plans to generate and spend its cash in operating (ongoing) activities and capital programs (renewals, upgrades and new assets).

The key focus of this updated LTFP is Council's general fund which includes all activities except for water supply and wastewater businesses, which are accounted for separately under National Competition Policy requirements. Three scenarios are considered:

- A Special Rate Variation (SRV) Scenario as proposed during the community consultation in 2021 and in Council's application to IPART;
- · A Service-Reduction Scenario (No-SRV) with a balanced operational result;
- · A Reduced-SRV Scenario with a reduced SRV in year one only.

Financial modelling has also been completed for Council's Water Supply and Wastewater Funds. Only one scenario each for the Water Supply and Wastewater Funds is included in this updated LTFP. A complete revaluation of all assets for these two funds is currently being undertaken.

## 1. Key Financial Sustainability Objectives

Council recognises that the principles of sound financial management in the NSW Local Government Act (chapter 3, section 8B) emphasise two key elements:

- Responsible and sustainable spending (aligning general revenue and expenses and achieving a small operating surplus); and
- Responsible and sustainable infrastructure investment (adequate provision in maintenance and renewal).

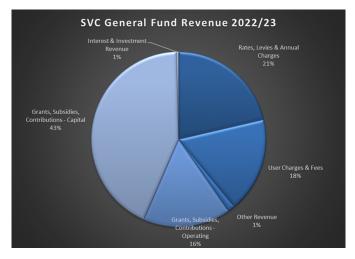
Assumptions informing the SRV scenario for the general fund have been developed with the primary aim of achieving an operating surplus in the long-term.

Council also ensures it provides sufficient funding for renewal of existing assets based on an analysis of renewal requirements as set out in its Service Management Plans. Because its assets are in good condition, Council proposes to keep its renewal program stable, but may revise this forecast following a needs analysis in consultation with users.

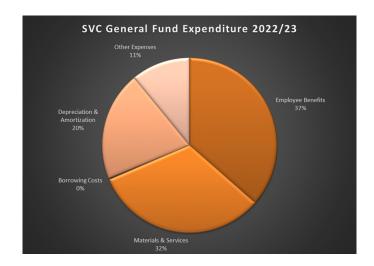
In addition to the above, Council aims to maintain sufficient cash, manage its debtors, maintain its debt within acceptable limits and to keep the typical residential bill for water and wastewater services as low as possible and stable over the long term. Initial modelling has been undertaken to assess the need for changes.

## 2. Key Items of Operating Revenue and Expenditure

The following charts summarise the key areas of revenue and expenditure associated with operational programs under the SRV scenario in Council's 2022/23 budget for the **General Fund**:



Council expects to receive 39% of its revenue from rates, levies, annual charges and user charges and fees. 59% of revenue is expected to result from operational and capital grants, which for 2022/23 includes \$28.7 million for capital funding. The remaining 2% of revenue are from investment returns and other income streams.



Council expenditure on employee benefits is expected to comprise 37% of total expenditure. Materials, contracts, and other expenses that are used in direct inputs to operations will make up 43% and depreciation 20%. Interest payments on outstanding loans are below 1% of total expenditure.

Page | 5

## 3. Special Rate Variation

It has been evident for a number of years that Council is unable to continue to provide services at current levels, maintain and renew its infrastructure and continue to replace ageing community assets within the currently available revenues without posting ongoing operational deficits.

Between July and December 2021 Council undertook extensive community engagement around a potential SRV to establish community understanding and willingness to accept an SRV to allow Council to return to a sustainable operating model. A report outlining this engagement and the feedback received was presented to Council at its ordinary meeting on 20 January 2022. On that date Council approved the submission of an SRV application to the Independent Pricing & Regulatory Tribunal (IPART).

The SRV scenario represents Council's preferred long-term path to financial sustainability and includes a proposed new and permanent SRV introduced over two years in 2022/23 and 2023/24 to allow Council to:

- · maintain current service levels,
- · fund ongoing maintenance,
- · fund renewal of infrastructure assets,
- · increase capacity to renew deteriorating assets,
- ensure and improve financial sustainability,
- deliver key priorities in the Community Strategic Plan and Delivery Program, and
- reduce reliance on external grant funding for asset renewals.

The SRV scenario includes a compounded SRV of 35.95% including the IPART rate peg introduced in two steps over two years. Each step is made up of the IPART prescribed rate peg plus 15% additional increase in the financial years 2022/23 and 2023/24.

Two other scenarios have been modelled, a Service-Reduction (No-SRV) scenario which has been forecast without an SRV, but with large service level reductions to achieve a balanced budget and a Reduced-SRV scenario with a much lower SRV introduced in 2022/23. Council believes that the full SRV of 35.95% as applied to IPART is unavoidable unless services and service levels are considerably reduced across the Council area.

## 4. SRV Scenario

The SRV scenario represents Council's preferred long-term path to financial sustainability.

The SRV scenario shows a path that allows Council to increase its revenues via increased rates and reduce its expenditure through efficiency gains and cost savings with moderate adjustments to service levels. It assumes that these shifts can be sustained in the long-term. Council's Road to Sustainability Plan outlines several actions Council is taking to achieve its objective of delivering sustainable best value to the community.

The assumptions that inform the SRV scenario are detailed below. The SRV scenario extrapolates from the 2022/23 operational budget. The primary financial reports for the scenario follow the discussion of assumptions. It is important to remember that the LTFP is subject to uncertainties and change, including changes due to uncontrollable events such as legislative changes, natural disasters, and economic shocks.

#### Rates

Ordinary rates increase in line with the announced and assumed rate pegs. In addition, the rates increase by a 15% special rate variation each in the years 2022/23 and 2023/24.

#### **Annual Charges**

Annual charges increase as per the fees schedule for 2022/23 for the Waste, Water, Wastewater Funds and other charges, and then in line with CPI. However, in the future Council utilities charges may change at a different rate depending on service level plans and infrastructure needs.

## User Charges & Fees

Rates, fees and charges increase in line with assumed CPI. Commercial works revenue is included in fees & charges revenue.

#### Grants and other External Funding

Operational grant funding is assumed to remain at current levels, but no extraordinary revenue has been forecast. Council will pursue funding with a preference for operational funding. Any new and upgrade proposals to service levels and asset infrastructure are reviewed prior to funding submission and recommendations are based on whole-of-life costing, community benefit and affordability in the long-term. Financially unsustainable projects will not be pursued.

Council's sustainability cannot be maintained should grant funding reduce. Over the longer term, as assets which are currently in good condition deteriorate, Council will need to increase its investment in replacements and to do so, it will need to draw on its operating income and its reserves unless additional grant funding can be sourced.

## **Employee Costs and Organisational Structure**

Council's organisational structure budget reflects all current positions. It is based on the restructured administration that was put in place in November 2019 and includes the efficiency savings per Council's sustainability plan. Further organisational structure reviews are expected and will have an impact on future planning.

Employee costs make up 35% of consolidated Council ongoing expenses. The overall salaries and wages budget is \$17.2 million for the financial year 2022/23 excluding capitalised wages. Cost decreases resulted from the removal of positions from the structure between October 2021 and June 2022 and some further savings are expected into the future. Cost increases result from mandated wage increases under the Local Government Award, superannuation guarantee increases and staff moving through the award structure. Historically, award increases have been higher than the allowable rate peg; for the financial year 2022/23 the difference is 2.3%.

Page | 7

#### Materials & Contracts and Other Inputs

Materials and contracts make up 30% and other operational inputs 12% of Council ongoing expenses. These costs are assumed to increase in line with, or slightly below CPI with further savings made through efficiencies and minor service level adjustments.

## Population Growth Projections

The LTFP has been prepared based on a no-net population change basis.

#### Indexation

Base indexation of assumed CPI of 2.5% has been used except where a slightly lower index is more appropriate (eg. other expenses).

### Asset Ownership, Management and Renewal

Council is seeking to maximise the useful life of all assets and aims to achieve this by adequately funding maintenance and renewals. Council continues to manage assets in accordance with its adopted Strategic Asset Management Plan within budget constraints. Council owned/controlled assets receive priority spending and Council will continue to review circumstances that have an impact on strategy, including condition assessment protocols, determining remaining asset lives and service levels.

The forecast expenditure is sufficient to meet the cost of predicted asset renewals, and thus avoids declining levels of asset conditions leading to more costly replacements, reductions in service levels and a backlog of renewals. Council is fully utilising the revenue from Roads to Recovery and other State and Commonwealth grants to fund renewals and maintenance activities.

A key assumption in the LTFP is that capital works are at least partially linked to external funding. Council may need to identify additional income sources and/or reduce the service levels provided should the level of grant funding decrease in future years.

## Depreciation

Depreciation makes up 22% of consolidated Council operating expenses and is expected to remain proportionally at the same levels over the 10-year forecast period compared to overall expenditure. The forecast assumes only moderate valuation movements. Some reduction to depreciation and maintenance costs by disposing of underutilised assets is included in the scenario, but any such move will be considered in consultation with users.

Council's water and wastewater assets are being revalued in the financial year 2021/22. At report writing date information on the effect of the valuation on depreciation expenditure was not available.

#### Service Levels

Council undertook a service level review and prepared new and updated Service Management Plans (SMPs). Corporate overhead costs and, where applicable, identified direct costs are being recovered from all services, capital projects and commercial works to avoid cross-subsidisation of services.

All services are being evaluated for community benefit, delivery costs, full-cost recovery, community service obligations and alternative delivery options. In the Delivery Program, Council has identified services that will be reviewed over the coming years. This may result in Council identifying services the private sector may be better placed to efficiently deliver and a reduction, divesting or rationalisation of other services. Maintenance management systems and plans are aligned with preferred service levels and funding opportunities.

10.2 Attachment 4 Page 261

Page | 8

#### **Natural Disasters**

The LTFP assumes that natural disaster impacts on public infrastructure will be funded from State / Commonwealth natural disaster arrangements. However, recent fire and weather events have shown that in the case of a major disaster, these funding arrangements are inadequate to cover all costs to Council and may also result in cash flow management issues. No allowance has been made for future disaster events, however, if Council achieves its financial sustainability goals, it will be much better placed to respond should a major disaster affect the area. The No-SRV and Reduced-SRV scenarios leave no room for this. Disaster funding is not received for Water and Wastewater Infrastructure, Public Open Space and Recreational Facilities, damage to which must be funded from available reserves or be covered under insurance arrangements.

#### **External Factors**

In the past few years financial assistance grants have been partially prepaid. While this has a negative effect (reduction in income) on the operating budget of the following year, the fact that it has occurred on a regular basis has resulted in minimal impact against forecast income. All scenarios assume that all grant funding will be received during the financial year it has been allocated to.

#### Interest Rates

Due to the ongoing economic uncertainty a conservative approach has been taken and interest rates have been phased to increase over the 10-year forecast period, but not in the early years.

## **External Borrowings**

Council currently holds several external loans against water, wastewater, caravan park and building assets. At this stage additional external borrowing is forecast for the Water and Wastewater Funds. Other borrowing can be considered where required and beneficial to Council's cash flow management.

#### Implications

The SRV scenario shows a return to operating profits for the general fund from year 2023/24 and an overall balanced budget over the 10-year period with a total forecast surplus of \$3.5 million, with a break-even 10-year result for the General Fund when excluding the Waste Fund. The SRV scenario results in a cash surplus that allows Council to increase its asset replacement reserves to make sure services can be delivered into the future. The SRV scenario meets the key principles of sound financial management. It returns operations to a surplus in the long-term, invests responsibly in infrastructure and avoids burdening future generations with excessive costs or extensive reductions to services.

However, while this scenario shows reduced reliance on external grant funding, Council continues to rely on external funding for infrastructure renewals. Council considers the ongoing level of additional funding achievable.

10.2 Attachment 4 Page 262

Page | 9

## SRV Scenario - Primary Financial Reports

General Fund Cash Flow

Account Description

Cash Flows from Operating Activities

Cash Flows from Operating Actin Receipts:
Rates, Levies & Annual Charges
User charges & fees
Investment & Interest Revenue
Grants & Contributions
Other Income
Payments:
Employee Benefits
Borrowing Costs
Borrowing Costs
Other Expenses

Following are the reports for Council's General Fund, Water Supply Fund and Wastewater Fund and a consolidated report incorporating all three.

SCENARIO WITH SRV 35.95%

General Fund Income Statement Account Description	2022/23	including W	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/3
Account Description	2022/23	2023/24	2024/23	2023/20	2020/27	2021/28	2020/29	2029/30	2030/31	2031/
Income										
Rates, Levies & Annual Charges	14.260	16.205	16.592	16.988	17.394	17.809	18.235	18.671	19.117	19.
	14,260	16,205	15,592	15,988	17,394	17,809	18,235	18,6/1		
User Charges & Fees	,	,	,	,	,	-0,-0-		20,500	14,314	14,
Other Revenue	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,
Grants, Subsidies, Contributions - Operating	10,800	10,500	10,658	10,817	10,980	11,144	11,311	11,481	11,653	11,
Grants, Subsidies, Contributions - Capital	28,743	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1
Interest & Investment Revenue	270	270	304	354	529	597	664	719	782	
Total Income	66,738	41,646	43,049	43,750	44,590	45,588	46,606	47,634	48,693	49
Expenses										
	14 418	14 601	15.039	15 490	15.877	16 274	16 681	17 098	17 525	17
Employee Benefits	- 1, 1-20	,	20,000	20,100	20,011	,	,	,	,	
Materials & Services	12,716	12,272	12,425	12,581	12,840	13,161	13,490	13,828	14,173	14
Borrowing Costs	94	77	70	62	55	49	42	36	30	
Depreciation & Amortization	8,023	8,484	8,794	8,835	8,870	8,959	9,009	9,040	9,081	9
Other Expenses	4,319	4,559	4,624	4,881	4,909	4,954	5,011	5,078	5,154	5
Total Expenses Operating Result - Surplus/(Deficit)	39,570	39,992	40,951	41,848	42,552	43,397	44,233	45,080	45,963	
	27,168	1,654	2,098	1,902	2,038	2,192	2,373	2,554	2,730	2 1
Surplus/(Deficit) before Capital Grants	(1,575)	(46)	398	202	338	492	673	854	1,030	1
External Cash Restrictions	3,605	3,919	4,186	4,421	3,379	3,337	3,880	4,213	4,790	5
Internal Cash Restrictions	10,698	12,142	15,276	18,727	22,030	25,476	28,731	31,030	35,035	37
Unrestricted Cash	2,541	2,526	2,511	2,496	2,481	2,466	2,451	2,436	2,421	2
General Fund Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/
Current Assets										
Cash & Cash Equivalents	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3
Current Investments	8 797	10 541	13 927	17.598	19.844	23,232	27.016	29 633	34 199	37
		,	20,02.	,	.,.		,	,	0.,-00	
Current Receivables	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4
Inventories	92	92	92	92	92	92	92	92	92	
Current Assets - Other	344	344	344	344	344	344	344	344	344	
Total Current Assets	16,706	18,451	21,836	25,508	27,754	31,142	34,925	37,542	42,109	45
Non Current Assets										
Investments										
	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5
Reiceivables	11	11	11	11	11	11	11	11	11	
Inventories	147	147	147	147	147	147	147	147	147	
Infrastructure, Property, Plant & Equipment	582,798	586,312	589,843	593,242	598,009	601,849	605,258	608,934	612,529	616
Investment Property	340	340	340	340	340	340	340	340	340	
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	(
Total Non Current Assets	588,461	592,558	597,872	600,895	605,284	608,747	611,780	615,079	618,297	621
Total Assets	605,167	611,008	619,709	626,402	633,038	639,889	646,705	652,621	660,406	666
Current Liabilities										
Payables	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3
Borrowings	278	271	278	196	203	154	106	112	119	
Employee Benefit Provisions	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4
Provisions	154	131	297	234	185	147	117	93	75	
Total Current Liabilities	8,465	8,436	8,610	8,464	8,422	8,335	8,257	8,240	8,228	
Non Current Liabilities										
Borrowings	1,743	1.473	1.194	998	796	641	536	474	305	
Employee Benefit Provisions	388	388	388	388	790 388	388	388	424 388	388	
Employee Benefit Provisions Provisions	1.616	1.486		388 954		388 622	388 505	388 412	388	
		1,486	1,188	954 2.341	769					
Total Non Current Liabilities	3,748	-,-:-	2,771	-,	1,953	1,652	1,429	1,224	1,030	
Total Liabilities Net Assets	12,213 592,954	11,782 599,227	11,380 608.328	10,805 615,598	10,375 622,663	9,987 629.902	9,686 637,019	9,463 643.158	9,258 651,148	657
WELF ASSELS	592,954	599,227	608,328	615,598	622,663	629,902	637,019	643,158	651,148	65.
Equity										
<b>Equity</b> Accumulated Surplus	513,467	516,826	522,996	527,317	531,416	535,665	539,772	542,885	547,830	
	513,467 79,486	516,826 82,400	522,996 85,332	527,317 88,281	531,416 91,247	535,665 94,238	539,772 97,247	542,885 100,273	547,830 103,318	551 106

Page | 10

16,205 12,024 270 12,200 947

12,825 304 12,358 971 16,988 12,896 354 12,517 995 18,235 13,624 664 13,011 1,072 19,117 14,314 782 13,353 1,126

18,671 13,965 719 13,181 1,098



Water Fund Income Statement										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	1,815	1,860	1,907	1,955	2,003	2,054	2.105	2,157	2,211	2.26
User Charges & Fees	3,132	3,210	3,291	3,373	3,457	3,544	3,632	3,723	3,816	3,91
Other Revenue	0	0	0	0	0	0	0	0	0	
Grants, Subsidies, Contributions - Operating Grants, Subsidies, Contributions - Capital	66	0	0	1,000	1,000	500	0	0	0	
Interest & Investment Revenue	30	30	30	30	30	30	30	30	30	3
Total Income	5,043	5,101	5,227	6,357	6,491	6,127	5,767	5,910	6,057	6,20
Expenses Employee Benefits	1,466	1,510	1,555	1,602	1,642	1,683	1,725	1,768	1,812	1,85
Materials & Services	1,063	1,090	1,333	1,145	1,173	1,203	1,723	1,768	1,812	1,32
Borrowing Costs	138	59	142	136	130	124	117	109	101	9
Depreciation & Amortization	1,318	1,370	1,445	1,497	1,582	1,676	1,731	1,746	1,760	1,79
Other Expenses	824	840	857	874	892	910	928	947	965	98
Total Expenses Operating Result - Surplus/(Deficit)	4,809 234	4,870 231	5,117 111	5,254 1,103	5,419 1,072	5,595 532	5,734 33	5,833 77	5,935 123	6,06
Surplus/(Deficit) before Capital Grants	168	231	111	103	72	32	33	77	123	14
External Cash Restrictions	5,686	2,691	4,688	3,304	1,667	1,175	1,863	2,413	2,275	2,24
Internal Cash Restrictions Unrestricted Cash	0	0	0	0	0	0	0	0	0	
United Casil	Ü	- q	- y	- 4	- 4	- 4	- 4	- y	- 4	
Water Fund Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Current Assets Cash & Cash Equivalents	975	975	975	975	975	975	975	975	975	97
Current Investments	4,711	1,716	3,713	2,329	692	200	888	1,438	1,300	1,26
Current Receivables	269	269	269	269	269	269	269	269	269	26
Inventories	0	0	0	0	0	0	0	0	0	
Current Assets - Other Total Current Assets	0	0	0	0	0	1,444	0	0	2,544	
Total Current Assets	5,955	2,960	4,957	3,573	1,936	1,444	2,132	2,682	2,544	2,51
Non Current Assets										
Investments	0	0	0	0	0	0	0	0	0	
Reiceivables	0	0	0	0	0	0	0	0	0	
Inventories	0	0	0	0	0	0	0	0	0	
Infrastructure, Property, Plant & Equipment Investment Property	51,523	54,489	56,536	59,919	63,668	65,872	66,441	66,998	68,533	70,07
Intangible Assets	0	0	0	0	0	0	0	0	0	
Total Non Current Assets	51,523	54,489	56,536	59,919	63,668	65,872	66,441	66,998	68,533	70,07
Total Assets	57,478	57,449	61,493	63,492	65,605	67,316	68,573	69,680	71,078	72,588
Current Liabilities										
Payables	53	53	53	53	53	53	53	53	53	5
Borrowings	253	184	139	144	151	157	163	170	177	18
Employee Benefit Provisions	0	0	0	0	0	0	0	0	0	-
Provisions	306	0	0	0 197	0 <b>204</b>	0	0	0 223	230	
Total Current Liabilities	306	237	192	197	204	210	216	223	230	23
Non Current Liabilities										
Borrowings	741	657	3,518	3,373	3,223	3,066	2,903	2,733	2,555	2,37
Employee Benefit Provisions	0	0	0	0	0	0	0	0	0	
Provisions Total Non Current Liabilities	741	0 657	0 3,518	0 3,373	3,223	3,066	2,903	2,733	2,555	2,37
Total Liabilities	1.047	894	3,518	3,571	3,426	3,066	3,119	2,733	2,555	2,57
Net Assets	56,431	56,555	57,783	59,921	62,178	64,040	65,454	66,724	68,292	69,97
Equity Accumulated Surplus	54,110	53 977	54 932	56,787	58 745	60,288	61 373	62 311	63 544	64,88
Accumulated Surplus Asset Revaluation Reserves	2,321	2,579	2.851	3,134	3,433	3.752	4.081	4.413	4,748	5,09
Total Equity	56,431	56,555	57,783	59,921	62,178	64,040	65,454	66,724	68,292	69,97
Water Fund Cash Flow	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/20	2029/30	2030/31	
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Levies & Annual Charges	1,815	1,860	1,907	1,955	2,003	2,054	2,105	2,157	2,211	2,26
Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees	1,815 3,132	1,860 3,210	1,907 3,291					2,157 3,723	2,211 3,816	2,26 3,91
Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue	1,815 3,132 30	1,860 3,210 30	1,907 3,291 30	1,955 3,373 30	2,003 3,457 30	2,054 3,544 30	2,105 3,632 30	2,157 3,723 30	2,211 3,816 30	2,26 3,91
Account Description Cosh Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions	1,815 3,132	1,860 3,210	1,907 3,291	1,955	2,003 3,457	2,054	2,105 3,632	2,157 3,723	2,211 3,816 30 0	2,26 3,91 3
Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue	1,815 3,132 30	1,860 3,210 30	1,907 3,291 30	1,955 3,373 30	2,003 3,457 30	2,054 3,544 30	2,105 3,632 30	2,157 3,723 30	2,211 3,816 30	2,26 3,91 3
Account Description  Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits	1,815 3,132 30	1,860 3,210 30	1,907 3,291 30	1,955 3,373 30 1,000 0 (1,602)	2,003 3,457 30	2,054 3,544 30	2,105 3,632 30	2,157 3,723 30	2,211 3,816 30 0	2,26 3,91 3
Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services	1,815 3,132 30 66 0 (1,466) (1,063)	1,860 3,210 30 0 0 (1,510) (1,090)	1,907 3,291 30 0 0 (1,555) (1,117)	1,955 3,373 30 1,000 0 (1,602) (1,145)	2,003 3,457 30 1,000 0 (1,642) (1,173)	2,054 3,544 30 500 0 (1,683) (1,203)	2,105 3,632 30 0 0 (1,725) (1,233)	2,157 3,723 30 0 0 (1,768) (1,264)	2,211 3,816 30 0 0 (1,812) (1,295)	2,26 3,91 3 (1,858 (1,328
Account Description  Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Poyments: Employee Benefits Materials & Services Borrowing Costs	1,815 3,132 30 66 0 (1,466) (1,063) (138)	1,860 3,210 30 0 (1,510) (1,090) (59)	1,907 3,291 30 0 0 (1,555) (1,117) (142)	1,955 3,373 30 1,000 0 (1,602) (1,145) (136)	2,003 3,457 30 1,000 0 (1,642) (1,173) (130)	2,054 3,544 30 500 0 (1,683) (1,203) (124)	2,105 3,632 30 0 0 (1,725) (1,233) (117)	2,157 3,723 30 0 0 (1,768) (1,264) (109)	2,211 3,816 30 0 0 (1,812) (1,295) (101)	2,26° 3,91° 31° (1,858 (1,858 (1,328
Account Description Cash Flows from Operating Activities Receipts: Raite, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Uther Expenses	1,815 3,132 30 66 0 (1,466) (1,063) (138) (824)	1,860 3,210 30 0 0 (1,510) (1,090) (59) (840)	1,907 3,291 30 0 0 (1,555) (1,117) (142) (857)	1,955 3,373 30 1,000 0 (1,602) (1,145) (136) (874)	2,003 3,457 30 1,000 0 (1,642) (1,173) (130) (892)	2,054 3,544 30 500 0 (1,683) (1,203) (124) (910)	2,105 3,632 30 0 0 (1,725) (1,233) (117) (928)	2,157 3,723 30 0 0 (1,768) (1,264) (109) (947)	2,211 3,816 30 0 0 (1,812) (1,295)	2,26 3,91 3 (1,858 (1,858 (1,328 (93)
Account Description Cosh Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Other Supposes The Cost of Costs Other Expenses Other Supposes Net cash provided (or used in) operating activities	1,815 3,132 30 66 0 (1,466) (1,063) (138)	1,860 3,210 30 0 (1,510) (1,090) (59)	1,907 3,291 30 0 0 (1,555) (1,117) (142)	1,955 3,373 30 1,000 0 (1,602) (1,145) (136)	2,003 3,457 30 1,000 0 (1,642) (1,173) (130)	2,054 3,544 30 500 0 (1,683) (1,203) (124)	2,105 3,632 30 0 0 (1,725) (1,233) (117)	2,157 3,723 30 0 0 (1,768) (1,264) (109)	2,211 3,816 30 0 0 (1,812) (1,295) (101) (965)	2,26 3,91 3 (1,858 (1,858 (1,328 (93)
Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & Rees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Rec cash provided (or used in) operating activities Cash Flows from Investing Activities Payments:	1,815 3,132 30 66 0 (1,466) (1,063) (138) (824)	1,860 3,210 30 0 0 (1,510) (1,090) (59) (840)	1,907 3,291 30 0 0 (1,555) (1,117) (142) (857)	1,955 3,373 30 1,000 0 (1,602) (1,145) (136) (874)	2,003 3,457 30 1,000 0 (1,642) (1,173) (130) (892)	2,054 3,544 30 500 0 (1,683) (1,203) (124) (910)	2,105 3,632 30 0 0 (1,725) (1,233) (117) (928)	2,157 3,723 30 0 0 (1,768) (1,264) (109) (947)	2,211 3,816 30 0 0 (1,812) (1,295) (101) (965)	2,26 3,91 3 (1,858 (1,328 (93)
Account Description Cash Flows from Operating Activities Receipts: Rate, Levies & Annual Charges User charges & fees User charges & fees Investment & Interest Revenue Grants & Contributions Other income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cosh Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment	1,815 3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552	1,860 3,210 30 0 (1,510) (1,090) (59) (840) 1,601	1,907 3,291 30 0 (1,555) (1,117) (142) (857) 1,556	1,955 3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	2,003 3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	2,054 3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	2,105 3,632 30 0 (1,725) (1,233) (117) (928) 1,765	2,157 3,723 30 0 (1,768) (1,264) (109) (947) 1,823	2,211 3,816 30 0 0 (1,812) (1,295) (101) (965) 1,883	2,26 3,91 3 (1,858 (1,328 (985 1,94
Account Description Cosh Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & frees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Not cash provided (or used in) operating activities Cosh Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) Plant & Equipment Net cash provided (or used in) Plant & Equipment Net cash provided (or used in) Plant & Equipment Net cash provided (or used in) Plant & Equipment	1,815 3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552	1,860 3,210 30 0 (1,510) (1,090) (840) 1,601	1,907 3,291 30 0 (1,555) (1,117) (142) (857)	1,955 3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	2,003 3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	2,054 3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	2,105 3,632 30 0 0 (1,725) (1,233) (117) (928)	2,157 3,723 30 0 0 (1,768) (1,264) (109) (947)	2,211 3,816 30 0 (1,812) (1,295) (101) (965)	2,26 3,91 3 (1,858 (1,328 (93) (985
Account Description Cash Flows from Operating Activities Receipts: Rate, Levies & Annual Charges User charges & fees Unestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) Investing activities Cash Flows from Investing Activities Cash Flows from Investing Activities Cash Flows from Financing Activities	1,815 3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552	1,860 3,210 30 0 (1,510) (1,090) (59) (840) 1,601	1,907 3,291 30 0 (1,555) (1,117) (142) (857) 1,556	1,955 3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	2,003 3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	2,054 3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	2,105 3,632 30 0 (1,725) (1,233) (117) (928) 1,765	2,157 3,723 30 0 (1,768) (1,264) (109) (947) 1,823	2,211 3,816 30 0 0 (1,812) (1,295) (101) (965) 1,883	2,26 3,91 3 (1,858 (1,328 (985 1,94
Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & frees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cosh Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) Investing activities Cosh Flows from Financing Activities Receipts:	1,815 3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552	1,860 3,210 30 0 (1,510) (1,090) (59) (840) 1,601	1,907 3,291 30 0 (1,555) (1,117) (142) (857) 1,556 (2,375)	1,955 3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	2,003 3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	2,054 3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	2,105 3,632 30 0 (1,725) (1,233) (117) (928) 1,765	2,157 3,723 30 0 (1,768) (1,264) (109) (947) 1,823	2,211 3,816 30 0 0 (1,812) (1,295) (101) (965) 1,883	2,26 3,91 3 (1,858 (1,328 (985 1,94
Account Description Cash Flows from Operating Activities Receipts: Rate, Levies & Annual Charges User charges & fees Unestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) Investing activities Cash Flows from Investing Activities Cash Flows from Investing Activities Cash Flows from Financing Activities	1,815 3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552	1,860 3,210 30 0 (1,510) (1,090) (59) (840) 1,601	1,907 3,291 30 0 (1,555) (1,117) (142) (857) 1,556	1,955 3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	2,003 3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	2,054 3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	2,105 3,632 30 0 (1,725) (1,233) (117) (928) 1,765	2,157 3,723 30 0 (1,768) (1,264) (109) (947) 1,823	2,211 3,816 30 0 (1,812) (1,295) (101) (965) 1,883 (1,850)	2,26 3,91 3 (1,858 (1,328 (985 1,94
Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Unestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Receipts: Receipts: Receipts: Proceeds from Borrowings Payments: Receipts:	1,815 3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552 (2,670) 0 (656)	1,860 3,210 30 0 0 (1,510) (59) (840) 1,601 (4,343) (4,343)	1,907 3,291 30 0 (1,555) (1,117) (142) (857) 1,556 (2,375) (2,375)	1,955 3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600 (3,845) (3,845) 0 (139)	2,003 3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653 (4,145) (4,145)	2,054 3,544 30 500 0 (1,683) (1,243) (124) (910) 2,208 (2,550) (2,550)	2,105 3,632 30 0 (1,725) (1,233) (117) (928) 1,765 (920) (920)	2,157 3,723 30 0 (1,768) (1,264) (199) (947) 1,823 (1,110) (1,110) 0 (163)	2,211 3,816 30 0 (1,812) (1,295) (101) (965) 1,883 (1,850)	2,26 3,91: 3( 1,858 (1,328 (985 1,94) (1,800
Account Description Cash Flows from Operating Activities Receipts: Race, Levies & Annual Charges User charges & fees Unestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Net cash provided (or used in) investing activities Cash Flows from Investing Activities Receipts: Receipts:	1,815 3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552 (2,670)	1,860 3,210 30 0 (1,510) (1,090) (59) (840) 1,601 (4,343)	1,907 3,291 30 0 (1,555) (1,117) (142) (857) 1,556 (2,375)	1,955 3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600 (3,845)	2,003 3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653 (4,145)	2,054 3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208 (2,550)	2,105 3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765	2,157 3,723 30 0 0 (1,768) (1,264) (109) (947) 1,823 (1,110)	2,211 3,816 30 0 (1,812) (1,295) (101) (965) 1,883 (1,850)	2,26 3,91 31 (1,858 (1,328 (93) (985 1,94)

Page | 11



Wastewater Fund Income Statement										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	4,693	4.810	4.931	5.054	5.180	5.310	5.442	5.579	5.718	5.861
User Charges & Fees	278	285	292	299	307	315	322	330	339	347
Other Revenue	0	0	0	0	0	0	0	0	0	0
Grants, Subsidies, Contributions - Operating	0	0	0	0	0	0	0	0	0	0
Grants, Subsidies, Contributions - Capital Interest & Investment Revenue	0	0	0	30	0 30	0	0	0 30	0	30
Total Income	5,001	5,125	5,253	5,383	5,517	5,654	5,795	5,939	6,087	6,238
	,,,,,	-,	1,211	-,		-,,,,,	3,	9,111	-,	-,
Expenses										
Employee Benefits Materials & Services	1,360 1,029	1,401 1,055	1,443 1,081	1,486 1,108	1,523 1,136	1,561	1,600 1,193	1,640	1,681 1,254	1,723
Materials & Services Borrowing Costs	1,029	1,055	1,081	1,108	1,156	1,164	1,193	1,223	1,254	1,285
Depreciation & Amortization	1,643	1,670	1,764	1,856	1,905	1,954	1,973	2,088	2,226	2,239
Other Expenses	646	659	672	686	699	713	728	742	757	772
Total Expenses	4,790	4,866	5,035	5,205	5,327	5,450	5,679	5,866	6,078	6,168
Operating Result - Surplus/(Deficit) Surplus/(Deficit) before Capital Grants	211 211	260 260	217 217	178 178	191 191	204 204	116 116	73 73	8	71 71
Surplus/(Delicit) before Capital Grants	211	260	21/	1/8	191	204	110	/3	•	/1
External Cash Restrictions	9,259	6,770	4,539	3,934	2,940	3,893	5,070	1,107	2,207	3,370
Internal Cash Restrictions	0	0	0	0	0	0	0	0	0	0
Unrestricted Cash	0	0	0	0	0	0	0	0	0	0
Wastewater Fund Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents Current Investments	850 8,409	850 5,920	850 3,689	850 3,084	850 2,090	850 3,043	850 4,220	850 257	850 1,357	850 2,520
Current Receivables	382	3,920	3,089	3,084	382	3,043	4,220	382	382	382
Inventories	0	0	0	0	0	0	0	0	0	0
Current Assets - Other	0	0	0	0	0	0	0	0	0	0
Total Current Assets	9,641	7,152	4,921	4,316	3,322	4,275	5,452	1,489	2,589	3,752
Non Current Assets										
Investments	0	0	0	0	0	0	0	0	0	0
Reiceivables	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment Investment Property	67,361	71,123	74,804	76,778	78,761	79,505	84,103	89,623 0	90,171	90,722
Intangible Assets	0	0	0	0	0	0	0	0	0	0
Total Non Current Assets	67,361	71,123	74,804	76,778	78,761	79,505	84,103	89,623	90,171	90,722
Total Assets	77,002	78,275	79,724	81,094	82,084	83,781	89,555	91,112	92,760	94,474
Current Liabilities										
Payables	30	30	30	30	30	30	30	30	30	30
Borrowings	283	127	133	139	146	302	313	325	336	348
Employee Benefit Provisions	0	0	0	0	0	0	0	0	0	0
Provisions Total Current Liabilities	313	157	163	169	0 176	332	343	0	0	
Total carrent Elabinities	313				170	33L		355	366	
I		157	103	103				355	366	378
Non Current Liabilities		15/	103	103				355	366	378
Borrowings	1,789	1,662	1,529	1,390	1,244	5,592	5,279	<b>355</b> 4,954	<b>366</b> 4,618	4,282
Borrowings Employee Benefit Provisions	1,789				1,244	5,592	5,279			
Borrowings Employee Benefit Provisions Provisions	0	1,662 0	1,529 0 0	1,390 0 0	. 0	0	0	4,954 0 0	4,618 0 0	4,282 0 0
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities	0 0 1,789 2,103	1,662 0 0 1,662 1,819	1,529 0 0 1,529 1,692	1,390 0 0 1,390	1,244 0 0 1,244 1,420	0 0 5,592 5,924	0 0 5,279 5,622	4,954 0 0 4,954 5,309	4,618 0 0 4,618 4,984	
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities	0 0 1,789	1,662 0 0	1,529 0 0 1,529	1,390 0 0 1,390	0 0 1,244	0 0 5,592	0 0 5,279	4,954 0 0 <b>4,954</b>	4,618 0 0 4,618	4,282 0 0 4,282
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets	0 0 1,789 2,103	1,662 0 0 1,662 1,819	1,529 0 0 1,529 1,692	1,390 0 0 1,390	0 0 1,244	0 0 5,592 5,924	0 0 5,279 5,622	4,954 0 0 4,954 5,309	4,618 0 0 4,618 4,984	4,282 0 0 4,282
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities	0 0 1,789 2,103	1,662 0 0 1,662 1,819	1,529 0 0 1,529 1,692	1,390 0 0 1,390	0 0 1,244	0 0 5,592 5,924	0 0 5,279 5,622	4,954 0 0 4,954 5,309	4,618 0 0 4,618 4,984	4,282 0 0 4,282
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves	0 0 1,789 2,103 74,899 68,281 6,618	1,662 0 0 1,662 1,819 76,455	1,529 0 0 1,529 1,692 78,032 70,721 7,311	1,390 0 0 1,390 1,559 79,535	0 0 1,244 1,420 80,664	0 0 5,592 5,924 77,856	0 0 5,279 5,622 83,933 75,073 8,860	4,954 0 0 4,954 5,309 85,804	4,618 0 0 4,618 4,984 87,776 78,047 9,728	4,282 0 0 4,282 4,660 89,815 79,635
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves	0 0 1,789 2,103 74,899	1,662 0 0 1,662 1,819 76,455	1,529 0 0 1,529 1,692 78,032	1,390 0 0 1,390 1,559 79,535	0 0 1,244 1,420 80,664	0 0 5,592 5,924 77,856	0 0 5,279 5,622 83,933	4,954 0 4,954 5,309 85,804 76,523	4,618 0 0 4,618 4,984 87,776	4,282 0 0 4,282 4,660 89,815
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves	0 0 1,789 2,103 74,899 68,281 6,618	1,662 0 0 1,662 1,819 76,455	1,529 0 0 1,529 1,692 78,032 70,721 7,311	1,390 0 0 1,390 1,559 79,535	0 0 1,244 1,420 80,664	0 0 5,592 5,924 77,856	0 0 5,279 5,622 83,933 75,073 8,860	4,954 0 4,954 5,309 85,804 76,523	4,618 0 0 4,618 4,984 87,776 78,047 9,728	4,282 0 0 4,282 4,660 89,815 79,635
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Total Liabilities Net Assets  Equity Accumulated Surplus Asset Revaluation Reserves Total Equity  Wastewater Fund Cash Flow Account Description	0 0 1,789 2,103 74,899 68,281 6,618	1,662 0 0 1,662 1,819 76,455	1,529 0 0 1,529 1,692 78,032 70,721 7,311	1,390 0 0 1,390 1,559 79,535	0 0 1,244 1,420 80,664	0 0 5,592 5,924 77,856	0 0 5,279 5,622 83,933 75,073 8,860	4,954 0 4,954 5,309 85,804 76,523	4,618 0 0 4,618 4,984 87,776 78,047 9,728	4,282 0 0 4,282 4,660 89,815 79,635
Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Accumulated Surplus Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cosh Flows from Operating Activities	0 0 1,789 2,103 74,899 68,281 6,618 74,899	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032	1,390 0 0 1,390 1,559 79,535 71,850 7,685 79,535	72,595 80,664	0 0 5,592 5,924 77,856 69,394 8,462 77,856	0 5,279 5,622 83,933 75,073 8,860 83,933	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776	4,282 0 0 4,282 4,660 89,815 79,635 10,179 89,815
Borrowings  Imployee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Liabilities  Total Liabilities  Not Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Wastewater Fund Cash Flow  Account Description  Cosh Flows from Operating Activities  Receipts:	0 0 1,789 2,103 74,899 68,281 6,618 74,899	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032	1,390 0 0 1,390 1,559 79,535 71,850 7,685 79,535	0 0 1,244 1,420 80,664 72,595 8,068 80,664	0 0 5,592 5,924 77,856 69,394 8,462 77,856	0 0 5,279 5,622 83,933 75,073 8,860 83,933	4,954 0 0,4,954 5,309 85,804 76,523 9,280 85,804	4,618 0 0,4,618 4,984 87,776 78,047 9,728 87,776	4,282 0 0 4,282 4,660 89,815 79,635 10,179 89,815
Borrowings Employee Benefit Provisions Provisions Provisions Total And Current Liabilities Total Liabilities Nex Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cosh Flows from Operating Activities Receipts: Receipts: Receipts: Reterory Services Annual Charges	0 0 1,789 2,103 74,899 68,281 6,618 74,899	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032	1,390 0 0 1,390 1,559 79,535 71,850 7,685 79,535 2025/26	72,595 8,068 80,664 2026/27	0 0 5,592 5,924 77,856 69,394 8,462 77,856	0 0 5,279 5,622 83,933 75,073 8,860 83,933	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31	4,282 0 0 4,282 4,660 89,815 79,635 10,179 89,815
Borrowings Imployee Benefit Provisions Provisions Total Non Current Liabilities Total Liability Masset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees	0 0 1,789 2,103 74,899 68,281 6,618 74,899 2022/23	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455 2023/24	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032 2024/25	1,390 0 0 1,390 1,559 79,535 71,850 7,685 79,535 2025/26	0 0 1,244 1,420 80,664 72,595 8,068 80,664 2026/27	0 0 5,592 5,924 77,856 69,394 8,462 77,856 2027/28	0 0 5,279 5,622 83,933 75,073 8,860 83,933 2028/29	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31	4,282 0 0 4,282 4,660 89,815 79,635 10,179 89,815 2031/32
Borrowings Employee Benefit Provisions Provisions Provisions Total And Current Liabilities Total Liabilities Nex Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cosh Flows from Operating Activities Receipts: Receipts: Receipts: Reterory Services Annual Charges	0 0 1,789 2,103 74,899 68,281 6,618 74,899	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032	1,390 0 0 1,390 1,559 79,535 71,850 7,685 79,535 2025/26	72,595 8,068 80,664 2026/27	0 0 5,592 5,924 77,856 69,394 8,462 77,856	0 0 5,279 5,622 83,933 75,073 8,860 83,933	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31	4,282 0 0 4,282 4,660 89,815 79,635 10,179 89,815
Borrowings  Employee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Isbilities  Not Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Wastewater Fund Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Levies & Annual Charges  User charges & frees  Investment & Interest Revenue  Grants & Contributions  Other Income	0 0 1,789 2,103 74,899 68,281 6,618 74,899 2022/23	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30	1,390 0 0 1,390 1,559 79,535 71,850 7,685 79,535 2025/26	0 0 1,244 1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30	0 0 5,592 5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315	0 0 5,279 5,622 83,933 75,073 8,860 83,933 2028/29 5,442 320	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 330	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776	4,282 0 0 4,282 4,660 89,815 79,635 10,179 89,815 2031/32 5,861 347 30
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liability Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & Ites Investment & Interest Revenue Grants & Contributions Other Income Poyments:	0 0 0 1,789 2,103 74,899 68,281 6,618 74,899 2022/23 4,693 30 0 0	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0	1,390 0 1,390 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0	0 0 1,244 1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0	0 0 0 5,592 5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0	0 0 5,279 5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 0 0	4,282 0 0 4,282 4,660 89,815 79,635 10,179 89,815 2031/32 5,861 347 30 0
Borrowings  Employee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Babilities  Not Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Wastewater Fund Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Bates, Levies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contribution  Other Income  Poyments:  Employee Benefits	0 0 0 1,789 2,103 74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 0 (1,360)	1,662 0 0 0 1,662 1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 0	1,529 0 0 1,529 1,692 78,032 70,721 73,311 78,032 2024/25 4,931 292 30 0	1,390 0 0 1,390 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0	0 0 0 1,244 1,420 80,664 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523)	0 0 0 0 5,592 5,992 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561)	0 0 5,279 5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0	4,282 0 0 4,282 4,660 69,815 79,635 10,179 89,815 2031/32 5,861 347 30 0 0
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liability Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges Livestment & Interest Revenue Granta & Contributions Other Income Popyments: Employee Benefits Employee Benefits Materials & Services	0 0 0 1.789 2.103 74.899 68,281 6.618 74.899 2022/23 4,693 278 30 0 0 (1,360) (1,029)	1,662 0 0 0 1,662 1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 0 (1,401) (1,055)	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 (1,443) (1,061)	1,390 0 0 1,390 1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 0 (1,486) (1,108)	0 0 0 1,244 1,420 80,664 80,664 72,595 8,058 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136)	0 0 0 5,592 77,856 69,394 8,462 77,856 5,310 315 30 0 0 (1,561) (1,164)	0 0 0 5,279 5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 0 (1,600) (1,193)	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223)	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254)	4,282 0 0 0 4,282 4,660 89,815 79,635 10,179 89,815 2031/32 5,861 347 30 0 0 1,723)
Borrowings Employee Benefit Provisions Provisions Provisions Total Non Current Liabilities Total Inhabilities Total Liabilities Total Equity  Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & Rese Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses	0 0 0 1,789 2,103 74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 0 (1,360) (1,029) (112) (646)	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455 2023/24 4,810 2285 30 0 0 (1,401) (1,055) (82)	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032 2024/25 30 0 0 (1,443) (1,081) (76) (672)	1,390 0 0 1,390 1,559 79,535 79,535 79,535 2025/26 5,054 299 30 0 0 (1,486) (1,108) (70)	0 0 1,1244 1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (63) (63)	0 0 0 5,592 5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57) (713)	0 0 0 5,279 5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 (1,600) (1,193) (185) (128)	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 0 (1,640) (1,223) (173) (173)	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (161) (757)	4,282 0 0 0 0 0 4,282 4,660 89,815 10,178 59,815 2031/32 2031/32 1,783 10 0 0 0 (1,723) (1,285) (1,488)
Borrowings Imployee Benefit Provisions Provisions Total Non Current Liabilities Total Inhibities Total Liabilities Total Liability Wastewater Fund Cash Flow Account Description Cosh Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Other Incorporation of the Cost of the Co	0 0 0 1,789 2,103 74,899 68,281 6,618 74,899 2022/23 2022/23 278 30 0 0 (1,360) (1,1029) (1,1029) (1,1029)	1,662 0 0 0 1,662 1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 0 (1,401) (1,055) (82)	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 0 0 0 (1,443) (1,081) (76)	1,390 0 0 1,390 1,559 79,535 71,850 79,535 2025/26 5,054 299 30 0 0 (1,486) (1,108)	0 0 0 1,244 1,422 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (53)	0 0 5,592 77,856 69,394 8,462 77,856 2027/28 5,310 0 0 0 (1,561) (1,164) (57)	0 0 5,279 5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 (1,600) (1,193) (185)	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30 0 0 (1,640) (1,223) (1,73)	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 0 0 (1,681) (1,261) (1,161)	4,2822 ( 2 4,282 4,6656 88,815 10,1757 89,815 2031/32 2031/32 ( 1,285) ( 1,285)
Borrowings Employee Benefit Provisions Provisions Provisions Provisions Provisions Total Non Current Liabilities Total Liability Wastewater Fund Cash Flow Account Description Cash Flows Forn Operating Activities Receipts: Rates, Levies Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other income Popyments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Total Flows from Investing Activities	0 0 0 1,789 2,103 74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 0 (1,360) (1,029) (112) (646)	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455 2023/24 4,810 2285 30 0 0 (1,401) (1,055) (82)	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032 2024/25 30 0 0 (1,443) (1,081) (76) (672)	1,390 0 0 1,390 1,559 79,535 79,535 79,535 2025/26 5,054 299 30 0 0 (1,486) (1,108) (70)	0 0 1,1244 1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (63) (63)	0 0 0 5,592 5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57) (713)	0 0 0 5,279 5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 (1,600) (1,193) (185) (128)	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 0 (1,640) (1,223) (173) (173)	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (161) (757)	4,283 C C C 2,282 4,660 59,819 79,635 59,519 2031/32 5,863 344 347 347 447 5,661 1,723 1,128
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Reavaluation Reserves Total Equity  Master Revaluation Reserves Total Equity  Mastewater Fund Cash Flow  Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Borrowing Costs Other Expenses Rec ash provided (or used in) operating activities Cash Flows from Investing Activities Powyments:	0 0 0 1,789 2,103 74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 0 (1,360) (1,029) (112) (646)	1,662 0 0 1,662 1,819 76,455 69,500 6,955 76,455 2023/24 4,810 2285 30 0 0 (1,401) (1,055) (82)	1,529 0 0 1,529 1,692 78,032 70,721 7,311 78,032 2024/25 30 0 0 (1,443) (1,081) (76) (672)	1,390 0 0 1,390 1,559 79,535 79,535 79,535 2025/26 5,054 299 30 0 0 (1,486) (1,108) (70)	0 0 1,1244 1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (63) (63)	0 0 0 5,592 5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57) (713)	0 0 0 5,279 5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 (1,600) (1,193) (185) (128)	4,954 0 0 4,954 5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 0 (1,640) (1,223) (173) (173)	4,618 0 0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (161) (757)	4,283 C C C 2,282 4,660 59,819 79,635 59,519 2031/32 5,863 344 347 347 447 5,661 1,723 1,128
Borrowings Employee Benefit Provisions Provisions Provisions Provisions Provisions Total Non Current Liabilities Total Liability Wastewater Fund Cash Flow Account Description Cash Flows Forn Operating Activities Receipts: Rates, Levies Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other income Popyments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Total Flows from Investing Activities	0 0 0 1,789 2,103 74,899 2,103 74,899 2,032/23 2022/23 4,693 278 30 0 0 (1,360) (1,029) (112) (646) 1,854	1,662 0 0 0 0 1,662 1,439 76,455 69,500 6,555 76,455 30 0 0 0 0 1,401 1,055 (22) 1,229	1,529 0 0 1,529 76,022 77,721 73,111 78,022 4,931 292 30 0 0 (1,443) (1,661) (26)	1,390 0 0 0 1,390 1,599 79,535 79,535 79,535 2025/26 2035/26 1,100	0 0 1,244 1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (63) (63) (,595) 2,095	0 0 0 5,592 5,924 77,856 69,394 8,462 77,856 5,310 315 30 0 0 (1,561) (1,164) (57) (713) 2,159	0 0 0 5,279 5,622 83,933 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089	4,954 0 0 4,954 5,309 85,804 76,523 9,200 9,200 10,529 300 0 0 0 0 0 (1,640) (1,223) (1,73) (1,723)	4,618 0 0 0 0 4,618 57,776 78,047 9,728 57,776 2030/31 5,718 339 0 0 0 (1,681) (1,621) (1,621) (1,621)	4,283 (1,285)
Borrowings Employee Benefit Provisions Provi	0 0 0 1,789 2,103 74,899 2,103 74,899 2,032/23 2022/23 4,693 278 30 0 0 (1,360) (1,029) (112) (646) 1,854	1,662 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,529 0 0 1,529 1,692 78,032 70,721 73,111 78,032 2024/25 30 0 0 0 (1,443) (1,681) (672) 1,981	1,350 0 0 1,350 1,359 79,535 7,685 7,685 7,685 7,535 0 0 0 (1,168) 1(1,486) 1(1,486) 1(1,486) 2,034	77,595 80,664 77,595 8,668 80,664 2026/27 5,180 307 0 0 0 (1,523) (69) 2,095 2,095	5,5924 77,856 63,394 68,462 77,856 303 101 1,164 1(37) 1(37) 1(31) 2,159	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,954 0 0 0 0 4,556 5,300 65,804 76,523 9,280 65,804 0 0 0 0 0 (1,640) 1,640 1,640 1,640 1,233 1,640 1,640 1,233 1,640 1	4,618 0 0 0 0 4,618 4,984 4,984 5,776 57,776 2,047 72,047 73,047 72,047	4,282,4 ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Inhibities Total Liabilities Total Equity  Wastewater Fund Cash Flow  Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Employee Benefits Borrowing Costs Other Expenses Net each provided (or used in) operating activities Cash Flows from Investing Activities Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts:	0 0 0 1,789 2,103 74,899 2,103 74,899 2,032/23 2022/23 4,693 278 30 0 0 (1,360) (1,029) (112) (646) 1,854	1,662 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,529 0 0 1,529 78,032 78,032 7,7211 7,7211 7,721 2024/25 30 0 0 (1,443) (1,081) (672) 1,981 (4,085)	1,350 0 0 1,350 1,359 79,535 7,685 7,685 7,685 7,535 0 0 0 (1,168) 1(1,486) 1(1,486) 1(1,486) 2,034	77,595 80,664 77,595 8,668 80,664 2026/27 5,180 307 0 0 0 (1,523) (69) 2,095 2,095	5,5924 77,856 63,394 68,462 77,856 303 101 1,164 1(37) 1(37) 1(31) 2,159	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,954 0 0 0 4,954 5,500 85,804 5,500 85,804 2025/30 0 0 0 (1,640) (1,223) (1,731) (1,231) (1,231) (1,231) (1,231)	4,618 0 0 4,618 4,618 4,618 4,618 4,618 57,776 5,728 57,776 2030/31 5,718 339 0 0 0 0 (1,681) (1,617 (1,617) 2,234 (810) (610)	4,283,4148,4564,4564,4564,4564,4564,4564,4564,45
Borrowings Employee Benefit Provisions Provisions Provisions Provisions Provisions Provisions Provisions Provisions Provisions Total Mon Current Liabilities Total Liability Wastewater Fund Cash Flow Account Description Cosh Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees User charges & fees User charges & fees User charges & Levenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Not cash provided for used in) operating activities Cosh Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Not cash provided for used in) investing activities Receipts: Proceeds from Borrowings	0 0 0 1,789 2,103 74,899 2,103 74,899 2,032/23 2022/23 4,693 278 30 0 0 (1,360) (1,029) (112) (646) 1,854	1,662 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,529 0 0 1,529 1,692 78,032 70,721 73,111 78,032 2024/25 30 0 0 0 (1,443) (1,681) (672) 1,981	1,350 0 0 1,350 1,359 79,535 7,685 7,685 7,685 7,535 0 0 0 (1,168) 1(1,486) 1(1,486) 1(1,486) 2,034	77,595 80,664 77,595 8,668 80,664 2026/27 5,180 307 0 0 0 (1,523) (69) 2,095 2,095	5,5924 77,856 63,394 68,462 77,856 303 101 1,164 1(37) 1(37) 1(31) 2,159	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,954 0 0 0 0 4,556 5,300 65,804 76,523 9,280 65,804 0 0 0 0 0 (1,640) 1,640 1,640 1,640 1,233 1,640 1,233 1,640 1,640 1,233 1,640 1	4,618 0 0 0 0 4,618 4,984 4,984 5,776 57,776 2,047 72,047 73,047 72,047	4,282,4 ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )
Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Ilabilities Total Liabilities Total Equity  Wastewater Fund Cash Flow  Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net eash provided (or used in) operating activities Cash Flows from Investing Activities Poyments: Net eash provided (or used in) investing activities Cash Flows from Financing Activities Receipts: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Poyments:	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,662 0 0 0 1,665 1,645 69,500 6,555 76,455 2022/24 4,810 288 30 0 0 0 0 (1,401) (1,055) (22) (4,115)	1,529 0 0 1,529 78,032 78,032 7,7211 7,7211 7,721 2024/25 30 0 0 (1,443) (1,081) (672) 1,981 (4,085)	1,350 0 0 1,350 1,359 79,535 7,685 7,685 7,685 7,535 0 0 0 (1,168) 1(1,486) 1(1,486) 1(1,486) 2,034	77,595 80,664 77,595 8,668 80,664 2026/27 5,180 307 0 0 0 (1,523) (69) 2,095 2,095	5,5924 77,856 63,394 68,462 77,856 303 101 1,164 1(37) 1(37) 1(31) 2,159	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,954 0 0 0 4,954 5,500 85,804 5,500 85,804 2025/30 0 0 0 (1,640) (1,223) (1,731) (1,231) (1,231) (1,231) (1,231)	4,618 0 0 0 4,618 4,618 4,618 4,618 57,776 5,728 57,776 2030/11 5,718 339 0 0 0 0 (1,681) (1,617 (1,617) 2,234	4,282,4 ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )
Borrowings Employee Benefit Provisions Provisions Provisions Provisions Provisions Provisions Provisions Provisions Provisions Total Mon Current Liabilities Total Liability Wastewater Fund Cash Flow Account Description Cosh Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees User charges & fees User charges & fees User charges & Levenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Not cash provided for used in) operating activities Cosh Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Not cash provided for used in) investing activities Receipts: Proceeds from Borrowings	0 0 0 1,789 2,103 74,899 2,103 74,899 2,032/23 2022/23 4,693 278 30 0 0 (1,360) (1,029) (112) (646) 1,854	1,662 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,529 0 0 0 1,529	1,390 0 0 1,390 79,535 71,855 79,535 2025/26 5,054 299 30 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 1,244 1,242 1,24	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,954 0 0 0 4,954 5,909 85,804 76,523 9,280 85,804 2025/30 0 0 0 (1,640) (1,23) (1,23) (1,23) (1,23) (1,23) (1,23) (1,23)	4,618 0 0 0 4,618 4,984 87,776 78,027 9,728 87,776 2030/31 1,5718 339 0 0 0 0 1,1681) 1,1691 1,1757	4,252 C C C C C C C C C C C C C C C C C C

Page | 12



## SCENARIO WITH SRV 35.95%

CDI		 

SRV Scenario										
Consolidated Income Statement Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	20,768	22,875	23,429	23,996	24,577	25,173	25,782	26,407	27,047	27,702
User Charges & Fees Other Revenue	15,141	15,520 947	16,408 971	16,568 995	16,732	17,150	17,579	18,018	18,469	18,931
Grants, Subsidies, Contributions - Operating	10.800	10 500	10.658	10.817	1,020	1,045	1,0/2	1,098	1,126	1,154
Grants, Subsidies, Contributions - Capital	28,809	1,700	1,700	2,700	2,700	2,200	1,700	1,700	1,700	1,700
Interest & Investment Revenue	330	330	364	414	589	657	724	779	842	908
Total Income	76,782	51,872	53,529	55,491	56,598	57,370	58,168	59,484	60,837	62,223
Expenses										
Employee Benefits	17.244	17.511	18.037	18.578	19.042	19.518	20.006	20.506	21.019	21.545
Materials & Services	14,808	14,416	14,622	14,834	15,149	15,528	15,916	16,314	16,722	17,140
Borrowing Costs	344	218	288	268	249	229	344	318	292	264
Depreciation & Amortization	10,984 5.789	11,524	12,003	12,187	12,357	12,589	12,713	12,874 6,767	13,067 6,876	13,154
Other Expenses Total Expenses	49,169	6,058 <b>49,727</b>	6,153 <b>51,103</b>	6,441 <b>52,307</b>	6,500 <b>53,298</b>	6,577 <b>54,441</b>	6,666 55,646	56,780	57,976	6,993 <b>59,09</b> 6
Operating Result - Surplus/(Deficit)	27,613	2,145	2,426	3,184	3,300	2,928	2,523	2,704	2,861	3,127
Surplus/(Deficit) before Capital Grants	(1,196)	445	726	484	600	728	823	1,004	1,161	1,427
External Cash Restrictions Internal Cash Restrictions	18,549 10.698	13,381	13,412 15,276	11,659 18,727	7,987 22,030	8,405 25.476	10,813 28.731	7,733	9,272	10,989 37,624
Unrestricted Cash	2.541	2,526	2.511	2,496	2,481	2,466	2,451	2.436	2,421	2,406
Consolidated Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871
Current Investments	21,916	18,177	21,328	23,011	22,627	26,476	32,123	31,327	36,856	41,147
Current Receivables	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078
Inventories	92	92 344	92	92	92 344	92 344	92 344	92 344	92 344	92
Current Assets - Other Total Current Assets	344 32.302	344 28.563	344 31.714	344 33,397	344 33.013	344 36.861	344 42.509	344 41.713	344 47.242	344 51,533
Total Current Assets	32,302	28,563	31,/14	33,397	33,013	30,801	42,509	41,/13	47,242	51,533
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Reiceivables	11	11	11	11	11	11	11	11	11	11
Inventories	147 701,682	147 711,923	147 721,183	147 729,939	147 740,438	147 747,226	147 755,802	147 765,556	147 771,233	147 776,990
Infrastructure, Property, Plant & Equipment Investment Property	701,682	711,923	721,183	729,939	740,438	747,226	755,802	765,556	7/1,233	776,990
Intangible Assets	165	748	2,531	2.154	1,778	1,401	1,024	647	270	(107)
Total Non Current Assets	707,345	718,169	729,212	737,591	747,714	754,124	762,323	771,701	777,001	782,381
Total Assets	739,647	746,732	760,926	770,988	780,727	790,985	804,833	813,414	824,243	833,914
Current Liabilities										
Payables	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496
Borrowings	814	582	550	479	499	614	582	607	633	658
Employee Benefit Provisions	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621
Provisions	154	131	297	234	185	147	117	93	75	60
Total Current Liabilities	9,084	8,829	8,965	8,831	8,801	8,877	8,816	8,817	8,825	8,836
Non Current Liabilities										
Borrowings	4,274	3,792	6,241	5,762	5,263	9,300	8,717	8,111	7,478	6,846
Employee Benefit Provisions	388	388	388	388	388	388	388	388	388	388
Provisions	1,616	1,486	1,188	954	769	622	505	412	337	276
Total Non Current Liabilities Total Liabilities	6,278 15,362	5,666 14,495	7,818 16,783	7,104 15,935	6,420 15,221	10,310 19,187	9,611 18,427	8,910 17,728	8,203 17,028	7,510 16,346
Net Assets	724,285	732,237	744,143	755,053	765,505	771,798	786,406	795,686	807,216	817,568
Equity										
Accumulated Surplus Asset Revaluation Reserves	635,859 88,426	640,303 91 934	648,650 95.494	655,954 99 100	662,756 102,749	665,347 106,452	676,218 110 188	681,719 113,967	689,421 117 794	695,918 121,651
Total Equity	724,285	732,237	744,143	755,053	765,505	771,798	786,406	795,686	807,216	817,568
Consolidated Cash Flow										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash Flows from Operating Activities Receipts:										
Receipts: Rates, Levies & Annual Charges	20,768	22,875	23,429	23,996	24,577	25,173	25,782	26,407	27,047	27,702
User charges & fees	15,141	15,520	16,408	16,568	16,732	17,150	17,579	18,018	18,469	18,931
Investment & Interest Revenue	330	330	364	414	589	657	724	779	842	908
Grants & Contributions	39,609	12,200	12,358	13,517	13,680	13,344	13,011	13,181	13,353	13,528
Other Income	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Payments: Employee Benefits	(17.244)	(17.511)	(18.037)	(18.578)	(19.042)	(19.518)	(20.006)	(20,506)	(21.019)	(21.545)
Materials & Services	(14,808)	(14,416)	(14,622)	(14,834)	(15,149)	(15,528)	(15,916)	(16,314)	(16,722)	(21,545)
Borrowing Costs	(344)	(218)	(288)	(268)	(249)	(229)	(344)	(318)	(292)	(264)
Other Expenses	(5,789)	(6,058)	(6,153)	(6,441)	(6,500)	(6,577)	(6,666)	(6,767)	(6,876)	(6,993)
Net cash provided (or used in) operating activities	38,597	13,668	14,428	15,370	15,657	15,517	15,236	15,578	15,928	16,281
Cash Flows from Investing Activities			(13.696)	(13.137)	(15.562)	(11.170)	(13.475)	(15,792)	(9.792)	(11.357
Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment	(40.394)	(16.594)			(15,562)	(11,170)	(13,475)	(15,792)	(9,792)	(11,357
Payments: Purchase of Infrastructure, Plant & Equipment	(40,394) (40,394)	(16,594) (16,594)	(13,696)	(13,137)	(15,562)	(11,170)	(13,475)	(15,792)	(9,792)	
Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities		(16,594) (16,594)		(13,137)	(15,562)	(11,170)	(13,475)	(15,792)	(9,792)	
Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts:		(16,594) (16,594)	(13,696)	(13,137)	(15,562)	(11,170)		(15,792)		
Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) Investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings		(16,594) (16,594)		(13,137) 0	(15,562)	(11,170)	4,500	(15,792)	(9,792)	(
Payments: Purchase of Infrastructure, Plant & Equipment Net each provided (or used in) Investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments:	(40,394) 0	(16,594) 0	(13,696) 3,000	0	0	0	4,500	0	0	c
Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided for used in Investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments: Repayment of Borrowings		(16,594) (16,594) 0 (814)	(13,696)	(13,137) 0 (550) (550)	(15,562) 0 (479) (479)	(499) (499)		(15,792) 0 (582) (582)		(633) (633)
Payments: Purchase of Infrastructure, Plant & Equipment Nut each provided (or used in) Investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments:	(40,394) 0 (1,197)	(16,594) 0 (814)	(13,696) 3,000 (582)	(550)	0 (479)	(499)	4,500 (614)	0 (582)	(607)	(633)

Page | 13

## 5. Service-Reduction Scenario (No-SRV)

Based on feedback received from the community as part of the Service Level Review and Rates Harmonisation and further feedback during the engagement around a potential SRV, Council does not believe that the community is willing to accept vastly reduced service levels or declining infrastructure.

However, the following scenario has been developed to show the effect of not introducing an SRV as proposed in the preferred scenario above and through the community engagement and IPART application process while still aiming for a balanced, sustainable financial position. Assumptions are largely the same as in the SRV scenario with the exception that a large portion of non-statutory services have been removed or reduced from the forecast.

The Service-Reduction scenario has been established on a balanced budget basis achieved from year 1. It shows a path that drastically reduces Council's services and service levels offered to the community beginning 2022/23 with only a minor possibility of re-introducing or increasing these services in future years. It also introduces high increases to non-statutory fees and charges transferring a larger portion of the cost of services and facilities to the direct users and beneficiaries. Additionally underutilised assets will be sold, disposed of, or repurposed. These options were communicated to the community during the SRV engagement in 2021.

The severity of the service reductions cannot be overstated. Most services will be affected by removal or reduction, with internal services and staffing levels reduced in step with diminishing service requirements as external services are removed. The effect on the total Council workforce is expected to be a reduction of approximately 45 to 48 full-time equivalent positions.

Service Transfer or Removal	Service Reduction or Transfer	Asset Rationalisation
Program & Grants	Organisational Leadership	Investment Properties
Community & Development	Financial Services	Batlow Memorial Park
Economic Development	Libraries	Amenities
Tourism & Visitor Services	Communication,	Khancoban Store
Children Services	Engagement & Corporate	Khancoban Shopping Centre
Multi-Service-Outlet	Planning	Roths Corner Medical Centre
Community Transport	Governance & Risk	Tumbarumba Council
Road Safety Programs	Information Management	Chambers
	Customer Services	Tumbarumba Retirement
	Emergency Management	Village
	Regulatory Services	Tumbarumba Rotary Park
	Growth & Development	Tumbarumba
	People & Culture	Showground/Stadium
	Caravan Parks	Tumut Museum
	Technical Services	Tumut Neighbourhood
	Roads & Bridges	Centre
	Footpaths, Carparks &	Tumut Railway Precinct
	Kerb/Gutter	Tumut Boys Club
	Fleets & Depot	Tumut Community Centre
	Cemeteries	Complex
	Public Toilets	Tumut Community Centre
	Sporting Grounds	Complex - Radio Office
	Parks	Tumut Saleyards
	Swimming Pools	Old Tumut Bridge (walk
	Aerodromes	bridge)

Page | 14

## Service-Reduction Scenario – Primary Financial Reports

Snowy Valleys

Following are the reports for Council's General Fund and the consolidated report. Note that the Water Supply Fund and Wastewater Fund do not change under this scenario.

SCENARIO WITH NO SRV

Service-Reduction (No-SRV) Scenario										
General Fund Income Statement	2022/23	including W 2023/24		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/3
ncome										
Rates, Levies & Annual Charges	12,872	13,176	13,487	13,806	14,132	14,466	14,808	15,159	15,517	15,8
User Charges & Fees Other Revenue	11,891	12,348	12,657	12,973	13,298	13,630	13,971	14,320	14,678	15,
Other Revenue Grants, Subsidies, Contributions - Operating	934 10,800	947 10,500	971 10,658	995 10,817	1,020 10,980	1,045 11,144	1,072 11,311	1,098 11,481	1,126 11,653	1,:
Grants, Subsidies, Contributions - Operating	28,743	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,
Interest & Investment Revenue	270	291	322	364	535	596	657	705	761	ĺ
Total Income	65,510	38,962	39,795	40,656	41,665	42,582	43,519	44,463	45,436	46,4
Expenses Employee Renefits	11.798	11.332	11.822	12.177	12.481	12.793	13.113	13.441	13.777	14.:
Employee Benefits Materials & Services	11,798	12,784	13,103	13,431	12,481	12,793	13,113	14,825	15,196	14,
Borrowing Costs	94	77	70	13,431	15,707	14,111	14,404	36	13,130	13,
Depreciation & Amortization	7,773	8,002	8,331	8,390	8,444	8,551	8,620	8,670	8,729	8,
Other Expenses	4,319	4,559	4,624	4,881	4,909	4,954	5,011	5,078	5,154	5,
Total Expenses	36,700	36,754	37,950	38,940	39,656	40,457	41,249	42,050	42,886	43,
Operating Result - Surplus/(Deficit)	28,810	2,208	1,845	1,716	2,008	2,125	2,270	2,413	2,550	2,
Surplus/(Deficit) before Capital Grants	67	508	145	16	308	425	570	713	850	9
External Cash Restrictions	3,605	3,919	4,186	4,421	3,379	3,337	3,880	4,213	4,790	5,3
Internal Cash Restrictions	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,6
Unrestricted Cash	3,933	5,435	7,837	10,642	13,474	16,430	19,177	20,949	24,408	26,4
General Fund Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/3
Current Assets										
Cash & Cash Equivalents	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,0
Current Investments	10,189	12,006	14,675	17,715	19,505	22,418	25,709	27,814	31,849	34,
Current Receivables	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,
Inventories	92	92	92	92	92	92	92	92	92	
Current Assets - Other Total Current Assets	344	344	344	344	344	344	344	344	344	
Total Current Assets	18,098	19,915	22,584	25,625	27,414	30,328	33,618	35,723	39,759	42,3
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,0
Reiceivables	11	11	11	11	11	11	11	11	11	
Inventories	147	147	147	147	147	147	147	147	147	
Infrastructure, Property, Plant & Equipment	582,798	586,312	589,843	593,242	598,009	601,849	605,258	608,934	612,529	616,
Investment Property	340 165	340 748	340 2,531	340 2,154	340 1,778	340 1,401	340 1,024	340 647	340 270	(1
Intangible Assets Total Non Current Assets	588,461	592,558	597,872	600,895	605,284	608,747	611,780	615,079	618,297	621,5
Total Assets	606,559	612,473	620,457	626,519	632,698	639,075	645,398	650,802	658,055	663,9
Current Liabilities										
Payables	3,413 278	3,413 271	3,413 278	3,413 196	3,413	3,413 154	3,413 106	3,413	3,413	3,4
Borrowings		2/1			203		106			
Employee Renetit Provisions	4 621	4 621			4 621	4 621	4 621	112		
Employee Benefit Provisions Provisions	4,621 154	4,621 131	4,621 297	4,621 234	4,621 185	4,621 147	4,621 117	4,621 93	4,621 75	4,6
			4,621	4,621				4,621	4,621	4,6
Provisions Total Current Liabilities	154	131	4,621 297	4,621 234	185	147	117	4,621 93	4,621 75	4,6
Provisions Total Current Liabilities Non Current Liabilities	154 8,465	131 8,436	4,621 297 8,610	4,621 234 8,464	185 8,422	147 8,335	117 8,257	4,621 93 <b>8,240</b>	4,621 75 8,228	4,6
Provisions Total Current Liabilities  Non Current Liabilities Borrowings	154 8,465	131 8,436 1,473	4,621 297 <b>8,610</b> 1,194	4,621 234 <b>8,464</b> 998	185 <b>8,422</b> 796	8,335 641	536	4,621 93 <b>8,240</b> 424	4,621 75 <b>8,228</b>	4,6 8,2
Provisions Total Current Liabilities  Non Current Liabilities Borrowings Employee Benefit Provisions	154 8,465 1,743 388	131 8,436 1,473 388	4,621 297 <b>8,610</b> 1,194 388	4,621 234 <b>8,464</b> 998 388	796 388	147 8,335 641 388	536 388	4,621 93 <b>8,240</b> 424 388	4,621 75 <b>8,228</b> 305 388	8,2
Provisions Total Current Liabilities  Non Current Liabilities  Borrowings Employee Benefit Provisions  Provisions	154 8,465 1,743 388 1,616	1,473 388 1,486	4,621 297 <b>8,610</b> 1,194 388 1,188	4,621 234 <b>8,464</b> 998 388 954	796 388 769	147 8,335 641 388 622	536 388 505	4,621 93 <b>8,240</b> 424 388 412	4,621 75 <b>8,228</b> 305 388 337	8,5
Provisions Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions Provisions Trotal Non Current Liabilities	154 8,465 1,743 388	131 8,436 1,473 388	4,621 297 <b>8,610</b> 1,194 388	4,621 234 <b>8,464</b> 998 388	796 388	147 8,335 641 388	536 388	4,621 93 <b>8,240</b> 424 388	4,621 75 <b>8,228</b> 305 388	8,2
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Babilities	1,743 388 1,616 3,748	1,473 388 1,486 3,346	4,621 297 8,610 1,194 388 1,188 2,771	4,621 234 <b>8,464</b> 998 388 954 <b>2,341</b>	796 388 769 1,953	147 8,335 641 388 622 1,652	536 388 505 1,429	4,621 93 <b>8,240</b> 424 388 412 <b>1,224</b>	4,621 75 <b>8,228</b> 305 388 337 <b>1,030</b>	4, 8, 8, 9, 1
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Habilities Net Assets	1,743 388 1,616 3,748	1,473 3,88 1,486 3,346 11,782	4,621 297 8,610 1,194 388 1,188 2,771	4,621 234 8,464 998 388 954 2,341	796 388 769 1,953	147 8,335 641 388 622 1,652 9,987	536 388 505 1,429 9,686	4,621 93 8,240 424 388 412 1,224	4,621 75 8,228 305 388 337 1,030 9,258	4,6 8,2
Provisions Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Liabilities  Net Assets  Equity	1,743 388 1,616 3,748 12,213 594,346	1,473 388 1,486 3,346 11,782 600,691	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076	4,621 234 8,464 998 388 954 2,341 10,805 615,715	796 388 769 1,953 10,375 622,324	147 8,335 641 388 622 1,652 9,987 629,088	536 388 505 1,429 9,686 635,712	4,621 93 8,240 424 388 412 1,224 9,463 641,339	4,621 75 8,228 305 388 337 1,030 9,258 648,798	4,6 8,3 8,3 9,0 654,8
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Rabilities	1,743 388 1,616 3,748 12,213 594,346	131 8,436 1,473 388 1,486 3,346 11,782 600,691	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076	998 388 954 2,341 10,805 615,715	796 388 769 1,953 10,375 622,324	147 8,335 641 388 622 1,652 9,987 629,088	117 8,257 536 388 505 1,429 9,686 635,712	4,621 93 8,240 424 388 412 1,224 9,463 641,339	4,621 75 8,228 305 388 337 1,030 9,258 648,798	4,6 8,2 8,2 9,0 654,8
Provisions Total Current Liabilities  Non Current Liabilities  Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Liabilities Total Liabilities Net Assets  Equity  Accumulated Surplus  Ascet Revaluation Reserves	1,743 388 1,616 3,748 12,213 594,346	1,473 388 1,486 3,346 11,782 600,691	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076	998 388 954 2,341 10,805 615,715	796 388 769 1,953 10,375 622,324 531,076 91,247	147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247	4,621 93 8,240 424 388 412 1,224 9,463 641,339	4,621 75 8,228 305 388 337 1,030 9,258 648,798	4,6 8,2 8,2 9,0 654,3 548,4 106,3
Provisions Total Current Liabilities  Non Current Liabilities  Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Habilities Total Liabilities Total Liabilities Total Liabilities Accumulated Surplus Accumulated Surplus Asset Revaluation Reserves	1,743 3,88 1,616 3,748 12,213 594,346	131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076	998 388 954 2,341 10,805 615,715	796 388 769 1,953 10,375 622,324	147 8,335 641 388 622 1,652 9,987 629,088	117 8,257 536 388 505 1,429 9,686 635,712	4,621 93 8,240 424 388 412 1,224 9,463 641,339	4,621 75 8,228 305 388 337 1,030 9,258 648,798	4,6 8,2 8,2 9,0 654,3 548,4 106,3
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Iabilities Net Assets Equity Accumulated Surplus Accumulated Surplus Accumulated Surplus Accamulation Reserves Total Equity	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346	131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339	4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798	4,6 8,2 1 1 9,0 654,3 106,3 654,3
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Bonicures Total Liabilities Total Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description	1,743 3,88 1,616 3,748 12,213 594,346	131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076	998 388 954 2,341 10,805 615,715	796 388 769 1,953 10,375 622,324 531,076 91,247	147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247	4,621 93 8,240 424 388 412 1,224 9,463 641,339	4,621 75 8,228 305 388 337 1,030 9,258 648,798	4,6 8,2
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowings Employee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Management Liabilities  Macamulation Reserves  Total Equity  General Fund Cash Flow  Account Description  Cash Flows From Operating Activities	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346	131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339	4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798	4,6 8,2 1 1 9,0 654,3 106,3 654,3
Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Bohnics Total Bohnics Total Bohnics Total Liabilities Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cosh Flows From Operating Activities Receipts:	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346	131 8,436 1,473 388 1,496 3,346 11,782 600,691 518,291 82,400 600,691	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339	4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798	4, 4, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8,
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Undiverse Liabilities  Accomulated Surplus  Account Description  Coath Flows From Operating Activities  Receipts:  Carl Flows From Operating Activities  Receipts:	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346	131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691 2023/24	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	147 8,335 641 388 622 1,652 9,967 629,088 534,850 94,238 629,088	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30	4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798	4, 4, 8, 8, 8, 8, 9, 9, 9, 654, 106, 106, 106, 106, 106, 106, 106, 106
Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Bonic Current Liabilities Total Bonic Current Liabilities Total Bonic Current Liabilities Total Liabilities Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Coath Flows From Operating Activities Receipts: Rates, Levies & Annual Charges User charges & Ree Ees	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346	131 8,436 1,473 388 1,496 3,346 11,782 600,691 518,291 82,400 600,691	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339	4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798	9,1 654,1 106,654,1
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Underson Liabilities  Accomulated Surplus  Accomulated Surplus  Accomulated Surplus  Account Description  Coath Flows From Operating Activities  Receipts:  User Charges & Rees  User Charges & Rees  Unexterned & Interest Revenue	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346	131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691 2023/24	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,298	147 8,335 641 388 622 1,652 9,967 629,088 534,850 94,238 629,088	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30	4,621 75 8,228 305 388 387 1,030 9,258 648,798 545,480 103,318 648,798	4,4 8,8 9,9 654,106,6 654,105,15,15,15,15,15,15,15,15,15
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Mon Current Liabilities Total Liabilities Tot	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23	131 8,436 1,473 388 1,485 3,346 11,782 600,691 2023/24 13,176 12,348 291	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25	4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,288 535	147 8,335 641 388 522 1,652 9,987 629,088 2027/28 14,466 13,630 596	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705	4,621 75 8,228 305 388 337 1,030 9,258 648,798 2030/31 2030/31 15,517 14,678 761	4,4,8,8,9,9,9,9,9,9,9,9,9,9,9,9,9,9,9,9,
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowing  Borrowing  Total Non Current Liabilities  Total Non Current Liabilities  Total Non Current Liabilities  Total Robins  Total Robins  Total Liabilities  Total Liabiliti	154 8,465 1,743 388 1,616 3,748 12,213 594,346 594,346 2022/23 12,872 11,891 270 39,543 934	131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691 2023/24 13,176 12,348 291 12,200 947	4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,687 12,687 12,588 971	4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26 13,806 12,973 364 12,517 995	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,298 535 12,680 1,020	147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088 2027/28 14,466 13,630 596 12,844 1,045	117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098	4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 11,517 761 13,353 1,126	4,4,8,8,9,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1
Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Roon Current Liabilities Total Roon Current Liabilities Total Roon Current Liabilities Total Liabilities	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,544 11,798 11,798	131 8,436 1,473 388 1,485 3,346 11,782 600,691 518,291 82,490 600,691 2023/24 13,176 12,348 291 12,200 947 (11,332)	4,621 297 8,610 1,194 388 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,358 12,657 322 12,358	998 388,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26 13,806 12,973 364 12,517 12,517 995	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,288 535 12,680 1,020 (12,481)	147 8,335 641 388 622 1,652 9,967 629,088 629,088 2027/28 14,466 13,630 596 12,844 1,045	117 8.257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113)	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098	4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678 761 13,353 1,126	4,4,8,8,8,8,8,8,9,9,9,654,106,654,106,106,106,106,106,106,106,106,106,106
Provisions Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Root Root Root Root Root Root Root Roo	154 8,465 1,743 388 1,616 3,748 12,213 594,346 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798) (12,716)	131 8,436 1,473 388 1,486 11,782 600,691 518,291 82,400 600,691 13,176 12,348 291 12,200 947 (11,332) (12,784)	1,194 1,194 388 2,777 11,380 69,076 69,076 2024/25 2024/25 12,657 12,657 12,257 12	4,621 234 8,464 998 388 388 2,341 10,655 615,715 527,433 88,281 11,977 364 12,577 12,577	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,298 1,053 1,2680 1,00	147 8,335 641 388 622 9,987 629,088 534,850 94,238 629,088 14,466 13,630 596 12,844 1,045 (12,793) (14,111)	117 8,257 536 388 505 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 1,072 (13,113) (14,464)	4,621 93 8,240 424 388 424 9,463 641,339 641,339 641,339 15,159 10,273 705 705 705 705 705 705 705 705	4,621 75 8,228 365 388 388 388 103,318 546,798 2039/31 15,517 761 13,133 761 13,133 11,133 11,133 11,133	4,4,4,8,8,3,9,9,9,654,106,654,106,654,106,115,115,115,115,115,115,115,115,115,11
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Roon Current Liabilities Total Roon Current Liabilities Total Liabilities Total Liabilities Not Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & Fee Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,544 11,798 11,798	131 8,436 1,473 388 1,485 3,346 11,782 600,691 518,291 82,490 600,691 2023/24 13,176 12,348 291 12,200 947 (11,332)	4,621 297 8,610 1,194 388 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,358 12,657 322 12,358	998 388,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26 13,806 12,973 364 12,517 12,517 995	185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,288 535 12,680 1,020 (12,481)	147 8,335 641 388 622 1,652 9,967 629,088 629,088 2027/28 14,466 13,630 596 12,844 1,045	117 8.257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113)	4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098	4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678 761 13,353 1,126	4, 4, 8, 8, 8, 8, 9, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10
Provisions Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Root Root Root Root Root Root Root Roo	154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 11,891 270 39,543 (11,798) (12,716) (94)	131 8,436 1,473 388 11,486 600,691 11,782 600,691 12,348 12,348 12,200 947 12,348 12,200 947 (11,332) (12,784)	1,154 1,188 1,188 2,771 11,180 609,076 609,076 11,4487 11,255 11,457 11,257 11,	4,621 234 8,464 998 988 954 2,341 10,005 615,715 527,433 88,281 13,806 12,973 955 12,517 955 12,177 955 12,177 13,431	185 8,422 796 8,422 796 918 918 918 918 918 918 918 918 918 918	147 8,335 641 388 641 388 652 652 652 652 652 652 652 652 652 652	117 8,257 536 388 505 538,465 635,712 2028/29 14,808 13,971 13,011 1,072 (13,13) (14,444 (42)	4,621 33,240 424 4388 412 1,224 54,63 641,339 641,339 641,339 15,159 14,220 705 705 705 705 705 705 705 70	305 545,480 103,318 15,517 14,676 761 13,333 1,126 (13,777) (15,156) (20)	4,4,4,8,5,4,6,6,6,6,6,6,6,6,6,6,6,6,6,6,6,6,6,6
Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Albonica Total Albonica Total Albonica Total Liabilities Total Liabil	154 8,465 1,743 388 1,616 3,748 12,213 594,346 594,346 2022/23 12,872 11,891 270 39,543 934 (11,796) (12,716) (94) (4,319)	131 8,436 1,473 388 1,466 600,691 11,782 600,691 12,240 600,691 12,240 947 12,240 12,2	1,194 1,194 1,198 1,188	4,621 234 8,464 998 388 954 2,244 10,805 515,715 527,433 615,715 13,800 12,973 364 12,517 (12,177) (12,177) (12,177) (12,177) (12,177) (12,177) (12,177)	185 8,422 796 388 799 10,375 622,324 14,132 2026/27 14,132 12,680	147 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	117 8,257 536 536 555 555 555 557 12 2028/29 14,808 13,971 13,971 10,072 10,072 11,072	4,621 93 8,240 424 412 1222 9,661 641,339 641,339 15,159 14,320 705 13,181 14,220 (13,441) (14,825) (36) (5,078)	4,621 75,28,228 305,53,338 337 1,000 305,54,280 545,480 15,517 14,678 761 13,353 11,126 (13,777) (15,196) (20) (30)	4,4,8,8,6,8,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1
Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Albonica Total Albonica Total Albonica Total Albonica Total Liabilities Total Liability Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & Fees Investment & Interest Revenue Grants & Controbutions Other Income Popyments: Employee Benefits Malerial & Services Dorrowing Costs Other Expenses Net Cash Flows from Investing Activities Popyments:	154 8,465 1,743 388 91,216 591,346 591,346 591,346 591,346 591,346 591,346 591,346 11,891 2022/23 11,891 270 11,891 270 11,716 93 11,716 11,	131 8,436 1,473 388 11,782 600,691 12,240 2022/24 13,176 12,245 12,240 12,245 1	4,621 297 8,640 1,194 388 1,188 2,777 11,380 609,076 685,332 609,076 11,487 12,657 12,657 971 11,487 11,180 971 11,180 11,1	4,621 234 8,464 988 954 2,341 10,655 615,715 2025/26 11,806 11,715 2025/26 11,806 11,937 955 (11,177) 955 (12	185.8,422 756.3888.756.756.3888.756.756.756.756.756.756.756.756.756.756	147 8,335 641 388 641	117 8,257 536 388 388 9,566 635,712 2028/29 14,808 13,971 13,011 1,072 11,131 (20,11) 1,146 (42) (42)	4,621 93 8,260 424 122 122 122 132 141 100,273 15,159 14,200 15,159 14,200 11,181 1,066 11,482 11,168 11,083	4,621 75 8,228 305 305 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 328 327 1,000 328 328 327 1,000 328 328 328 328 328 328 328 328 328 328	4,4 8,8 9,4 654,1 15,1 15,1 1,1 (14,1,1 (15,5,1 (5,2,1,1,1)
Provisions Total Current Liabilities Borrowing Employee Benefit Provisions Provisions Provisions Total Mon Current Liabilities Total Mon Liabilities Total Mon Liabilities Total Mon Liabilities Total Mon Liabilities Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: User Changes & Rese User Changes & Rese User Changes & Rese User Changes & Rese User Changes & Revenue Grants & Contributions Other Income Other Income Other Income Other Expenses Hord Sa Pervices Borrowing Costs Other Expenses Hot cash provided (or used in) operating activities Ross Flows from Investing Activities Polyments: Purchase of Infrastructure, Plant & Equipment	154 8,465 1,743 388 11,1616 3,748 594,346 594,346 3022/23 12,872 27 39,543 (11,788 (12,746) (12,746) (12,746) (13,339) (46,339) (36,339)	1313 1,473 388 31,488 11,722 600,691 2023/24 13,176 12,248 947 12,248 12,200 (11,332) (12,744) (11,332) (12,744) (13,744) (14,559) (15,744) (16,559	4,621 277 8,610 1,194 388 1,188 1,188 2,277 11,320 629,076 620,076 11,487 12,657 12,657 13,678 11,610 11,61	4,621 234 8,464 988 388 955 2,244 10,865 615,715 527,433 615,715 2025/26 11,973 364 12,973 364 12,177 (13,431) 10,166 (14,831) 10,166 (16,737)	185.8,422 756.3888 769 1,553 10,375 622,324 2026/27 14,132 2026/27 14,132 (12,481) (12,481) (12,699) 10,452 (8,467)	147 6,335 641 388 622 1,652 534,850 633,689 633,689 633,689 633,689 64	1177 8,257 536 388 505 505 525 538,465 535,712 538,465 535,712 14,808 11,971 13,971 13,071 10,072 (13,113) (14,464) (14,464) (14,464) (16,011) (16,	4,621 33,88,240 424,243 428,388,412 1,224 541,066 641,339 541,050 641,339 15,159 10,273 15,159 11,3181 1,098 (13,441) (14,825) (13,641) (14,825) (13,641) (14,825) (15,078) (16,872) (16	4,621 75 8,228 305 305 333 337 648,788 648,788 103,318 15,517 14,678 761 13,353 (13,777) (15,190) (20,107 (11,777) (15,190) (20,107 (11,777) (11,77	4, 8, 8, 8, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9,
Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Rook Current Liabilities Total Rook Current Liabilities Total Rook Current Liabilities Total Bibilities Total Bibility Account Description Cash Flows From Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Nat each provided (or used in) operating activities Purchase of Infrastructure, Plant & Equipment Purchase of Infrastructure, Plant & Equipment Purchase of Infrastructure, Plant & Equipment	154 8,465 1,743 388 91,216 591,346 591,346 591,346 591,346 591,346 591,346 591,346 11,891 2022/23 11,891 270 11,891 270 11,716 93 11,716 11,	131 8,436 1,473 388 11,782 600,691 12,240 2022/24 13,176 12,245 12,240 12,245 1	4,621 297 8,640 1,194 388 1,188 2,777 11,380 609,076 685,332 609,076 11,487 12,657 12,657 971 11,487 11,180 971 971 971 971 971 971 971 971 971 971	4,621 234 8,464 988 388 954 2,341 10,655 615,715 2025/26 11,805 11,905 1	185.8,422 756.3888.756.756.3888.756.756.756.756.756.756.756.756.756.756	147 8,335 641 388 641	117 8,257 536 388 388 9,566 635,712 2028/29 14,808 13,971 13,011 1,072 11,131 (20,11) 1,146 (42) (42)	4,621 93 8,260 424 122 122 122 132 141 100,273 15,159 14,200 15,159 14,200 11,181 1,066 11,482 11,168 11,083	4,621 75 8,228 305 305 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 327 1,000 328 328 327 1,000 328 328 327 1,000 328 328 328 328 328 328 328 328 328 328	4, 8, 8, 8, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9,
Provisions Total Current Liabilities Borrowings Borrowings Browings Browing	154 8,465 1,743 388 11,1616 3,748 594,346 594,346 594,346 11,598 12,27/2 2022/2 39,543 (11,788 (12,746) (12,746) (12,746) (13,748) (14,748	1313 1,473 388 31,488 11,722 600,691 2023/24 13,176 12,248 947 12,248 12,200 (11,332) (12,744) (11,332) (12,744) (13,744) (14,559) (15,744) (16,559	4,621 277 8,610 1,194 388 1,188 1,188 2,277 11,320 629,076 620,076 11,487 12,657 12,657 13,678 11,610 11,61	4,621 234 8,464 988 388 955 2,244 10,865 615,715 527,433 615,715 2025/26 11,973 364 12,973 364 12,177 (13,431) 10,166 (14,831) 10,166 (16,737)	185.8,422 756.3888 769 1,553 10,375 622,324 2026/27 14,132 2026/27 14,132 (12,481) (12,481) (12,699) 10,452 (8,467)	147 6,335 641 388 622 1,652 534,850 633,689 633,689 633,689 633,689 64	1177 8,257 536 388 505 505 525 538,465 535,712 538,465 535,712 14,808 11,971 13,971 13,071 10,072 (13,113) (14,464) (14,464) (14,464) (16,011) (16,	4,621 33,88,240 424,243 428,388,412 1,224 541,066 641,339 541,050 641,339 15,159 10,273 15,159 11,3181 1,098 (13,441) (14,825) (13,641) (14,825) (13,641) (14,825) (15,078) (16,872) (16	4,621 75 8,228 305 305 333 337 648,788 648,788 103,318 15,517 14,678 761 13,353 (13,777) (15,190) (20,107 (11,777) (15,190) (20,107 (11,777) (11,77	9, 654, 106, 654, 15, 15, 15, 16, 16, 16, 16, 16, 16, 16, 16, 16, 16
Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Rook Current Liabilities Total Equity Account Description Cash Flows From Description Other Income Payments: Employee Benefits Materials & Gervices Borrowing Costs Other Expenses Net early sprovided for used in) operating activities Cosh Flows From Investing Activities Purchase of Infrastructure, Plant & Equipment Whit cash provided for used in) investing activities Cosh Flows From Financing Activities Receipts:	154 8,465 1,743 388 11,1616 3,748 594,346 594,346 594,346 11,598 12,27/2 2022/2 39,543 (11,788 (12,746) (12,746) (12,746) (13,748) (14,748	1313 1,473 388 31,488 11,722 600,691 2023/24 13,176 12,248 947 12,248 12,200 (11,332) (12,744) (11,332) (12,744) (13,744) (14,559) (15,744) (16,559	4,621 277 8,610 1,194 388 1,188 1,188 2,277 11,320 629,076 620,076 11,487 12,657 12,657 13,678 11,610 11,61	4,621 234 8,464 988 388 955 2,244 10,865 615,715 527,433 615,715 2025/26 11,973 364 12,973 364 12,177 (13,431) 10,166 (14,831) 10,166 (16,737)	185.8,422 756.3888 769 1,553 10,375 622,324 2026/27 14,132 2026/27 14,132 (12,481) (12,481) (12,699) 10,452 (8,467)	147 6,335 641 388 622 1,652 534,850 633,689 633,689 633,689 633,689 64	1177 8,257 536 388 505 505 525 538,465 535,712 538,465 535,712 14,808 11,971 13,971 13,071 10,072 (13,113) (14,464) (14,464) (14,464) (16,011) (16,	4,621 33,88,240 424,243 428,388,412 1,224 541,066 641,339 541,050 641,339 15,159 10,273 15,159 11,3181 1,098 (13,441) (14,825) (13,641) (14,825) (13,641) (14,825) (15,078) (16,872) (16	4,621 75 8,228 305 305 333 337 648,788 648,788 103,318 15,517 14,678 761 13,353 (13,777) (15,190) (20,107 (11,777) (15,190) (20,107 (11,777) (11,77	9, 654, 106, 654, 15, 15, 15, 16, 16, 16, 16, 16, 16, 16, 16, 16, 16
Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Room Current Liabilities Total Liabilities Total Liability Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Sponness Net early sprovided (or used in) operating activities Cosh Flows from Investing Activities Purchase of Infrastructure, Plant & Equipment Whit cash provided (or used in) mesting activities Cosh Flows from Financing Activities Proceeds from Borrowings Payments:	154 8,465 1,743 388 11,1616 3,748 594,346 594,346 594,346 11,598 12,27/2 2022/2 39,543 (11,788 (12,746) (12,746) (12,746) (13,748) (14,748	131, 8,436 1,473 388 1,486 3,346 600,691 11,782 2023/24 2023/24 12,246 12,246 12,246 12,744 12,746 1	4,621 1,134 388 1,188 69,076 69,076 70,24/25 11,457 12,657 12,657 12,657 12,158 11,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 13,158 13,158 13,158 13,158 13,158 13,158 13,158 13,158 14,158 15,158 15,158 15,158 15,158 15,158 15,158 15,158 16	4,621 234 4,466 998 954 10,855 615,715 527,433 80,231 13,800 112,972 364 112,972 364 (12,171) 955 (12,171) 955 (12,171) 96	185 5,422 756 388 769 1.953 1.953 1.953 1.252 2025/27 2025/27 14,132 13,288 1,000 1,	147 8,335 641 388 641 388 642 142 642 642 642 642 642 642 642 642 642 6	1177 8,257 536 388 555 555 555 565 572 2028/29 13,971 14,808 13,971 13,011 1,072 (13,113) (14,464) (42) (42) (5,011) 10,809 (7,445)	4,621 3,240 42,42 42,43 43,88 412 9,463 541,066 641,33 541,066 641,33 15,159 14,220 75,58 11,420 (14,42) (15,42) (16,52)	4,621 3,528 3,228 3,228 3,228 3,228 3,228 3,33 3,33 3,23 3,25 648,788 648,789 15,517 11,678 761 11,126 11,126 11,127	9, 654, 106, 654, 15, 15, 15, 16, 16, 16, 16, 16, 16, 16, 16, 16, 16
Provisions Total Current Liabilities Borrowing Borrowing Borrowing Broughes Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities To	154 8,465 1,743 388 11,1616 3,748 594,346 594,346 594,346 11,598 12,27/2 2022/2 39,543 (11,788 (12,746) (12,746) (12,746) (13,748) (14,748	131, 8,436 1,473 388 1,486 3,346 600,691 11,782 2023/24 2023/24 12,246 12,246 12,246 12,744 12,746 1	4,621 1,134 388 1,188 69,076 69,076 70,24/25 11,457 12,657 12,657 12,657 12,158 11,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 12,158 13,158 13,158 13,158 13,158 13,158 13,158 13,158 13,158 14,158 15,158 15,158 15,158 15,158 15,158 15,158 15,158 16	4,621 234 4,466 998 954 10,855 615,715 527,433 80,231 13,800 112,972 364 112,972 364 (12,171) 955 (12,171) 955 (12,171) 96	185 5,422 756 388 769 1.953 1.953 1.953 1.252 2025/27 2025/27 14,132 13,288 1,000 1,	147 8,335 641 388 641 388 642 142 642 642 642 642 642 642 642 642 642 6	1177 8,257 536 388 555 555 555 565 572 2028/29 13,971 14,808 13,971 13,011 1,072 (13,113) (14,464) (42) (42) (5,011) 10,809 (7,445)	4,621 3,240 42,42 42,43 43,88 412 9,463 541,066 641,339 541,066 641,339 15,159 14,220 75,581 1,098 (1,442) (1,452	4,621 3,528 3,228 3,228 3,228 3,228 3,228 3,33 3,33 3,23 3,25 648,788 648,789 15,517 11,678 761 11,126 11,126 11,127	4,4,8,8,6,8,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1

Page | 15



## SCENARIO WITH NO SRV

Service-Re	duction	(No-SRV)	Scenario

Consolidated Income Statement Account Description										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income Rates, Levies & Annual Charges	19.380	19.847	20.325	20.814	21.316	21.830	22.356	22.895	23.446	24.012
User Charges & Fees	15,300	15,844	16,240	16,646	17.062	17 488	17 975	18 374	18 833	19,304
Other Revenue	934	947	971	995	1 020	1 045	1,923	1 098	1 176	1.154
Grants, Subsidies, Contributions - Operating	10 800	10 500	10.658	10.817	10.980	11.144	11.311	11 481	11.653	11.828
Grants, Subsidies, Contributions - Capital	28,809	1,700	1,700	2,700	2,700	2,200	1,700	1,700	1,700	1,700
Interest & Investment Revenue	330	351	382	424	595	656	717	765	821	880
Total Income	75,554	49,188	50,275	52,396	53,672	54,364	55,081	56,313	57,580	58,878
Expenses										
Employee Benefits	14,624	14,243	14,820	15,265	15,646	16,037	16,438	16,849	17,270	17,70
Materials & Services	14,808	14,928	15,301	15,684	16,076	16,478	16,890	17,312	17,745	18,18
Borrowing Costs	344	218	288	268	249	229	344	318	292	264
Depreciation & Amortization	10,734	11,042	11,539	11,742	11,930	12,181	12,324	12,504	12,715	12,822
Other Expenses	5,789	6,058	6,153	6,441	6,500	6,577	6,666	6,767	6,876	6,99
Total Expenses	46,299	46,490	48,102	49,399	50,402	51,502	52,662	53,750	54,899	55,96
Operating Result - Surplus/(Deficit)	29,255	2,699	2,172	2,997	3,271	2,862	2,419	2,563	2,681	2,90
Surplus/(Deficit) before Capital Grants	446	999	472	297	571	662	719	863	981	1,200
External Cash Restrictions	18,549	13,381	13,412	11,659	7,987	8,405	10,813	7,733	9,272	10,989
Internal Cash Restrictions	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698
Unrestricted Cash	3,933	5,435	7,837	10,642	13,474	16,430	19,177	20,949	24,408	26,430
Consolidated Balance Sheet Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
	4.55	4,5	4.0	4.5	4.5	4.0	4.0	4.0		
Cash & Cash Equivalents Current Investments	4,871 23,308	4,871 19,642	4,871 22,076	4,871 23,128	4,871 22,287	4,871 25,661	4,871 30,816	4,871 29,508	4,871 34,506	4,871 38,246
Current Investments Current Receivables	23,308 5.078	19,642 5.078	22,076 5.078	23,128 5.078	22,287 5.078	25,661 5,078	30,816 5.078	29,508 5.078	34,506 5.078	38,246 5,078
Inventories	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,078
Current Assets - Other	92 344	92 344	344	92 344	92 344	92 344	92 344	92 344	92 344	344
Total Current Assets	33,694	30.027	32,462	33,514	32,673	36,047	41.202	39.894	44.892	48.632
Total current Assets	33,034	30,027	32,402	33,314	32,073	30,047	42,202	33,034	44,002	40,03
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Reiceivables	11	11	11	11	11	11	11	11	11	11
Inventories	147	147	147	147	147	147	147	147	147	147
Infrastructure, Property, Plant & Equipment	701,682	711,923	721,183	729,939	740,438	747,226	755,802	765,556	771,233	776,990
Investment Property	340	340	340	340	340	340	340	340	340	340
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	(107
Total Non Current Assets	707,345	718,169	729,212	737,591	747,714	754,124	762,323	771,701	777,001	782,381
Total Assets	741,039	748,197	761,674	771,105	780,387	790,171	803,525	811,595	821,893	831,013
Current Liabilities										
Payables	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496
Borrowings	814	582	550	479	499	614	582	607	633	658
Employee Benefit Provisions	4,621 154	4,621	4,621	4,621	4,621	4,621	4,621	4,621 93	4,621 75	4,621
Provisions Total Current Liabilities	9,084	131 8,829	297 <b>8,965</b>	234 8,831	185 8,801	147 8,877	117 8,816	93 8,817	/S 8,825	8,836
Total Current Dabilities	9,084	8,829	8,905	8,831	8,801	8,8//	8,810	8,817	8,823	8,830
Non Current Liabilities										
Borrowings	4,274	3,792	6,241	5.762	5.263	9,300	8.717	8.111	7.478	6,846
Employee Benefit Provisions	388	3,732	388	3,702	3,203	3,300	399	388	7,470	388
Provisions	1,616	1,486	1,188	954	769	622	505	412	337	276
Total Non Current Liabilities	6,278	5,666	7,818	7,104	6,420	10,310				
Total Liabilities	15,362	14,495	.,,,,,				9.611			
			16.783	15.935	15.221	19.187	9,611 18.427	8,910	8,203	7,510 16.346
Net Assets	725,677	733,702	16,783 744,891	15,935 755,170	15,221 765,166	19,187 770,984	9,611 18,427 785,099			7,510 16,346 814,667
Net Assets	725,677	733,702	16,783 744,891	15,935		19,187	9,611 18,427 785,099	8,910 17,728	8,203	16,346
Net Assets Equity	725,677	733,702	16,783 744,891	15,935		19,187	9,611 18,427 785,099	8,910 17,728	8,203	16,346
Net Assets Equity Accumulated Surplus	725,677 637,251	733,702 641,768	744,891 649,398	15,935 755,170 656,070	765,166 662,417	19,187 770,984 664,532	18,427 785,099 674,911	8,910 17,728 793,867 679,900	8,203 17,028 804,866 687,071	16,346 814,667 693,016
Net Assets  Equity Accumulated Surplus Asset Revaluation Reserves	637,251 88,426	733,702 641,768 91,934	744,891 649,398 95,494	15,935 755,170 656,070 99,100	765,166 662,417 102,749	19,187 770,984 664,532 106,452	18,427 785,099 674,911 110,188	8,910 17,728 793,867 679,900 113,967	8,203 17,028 804,866 687,071 117,794	16,346 814,667 693,016 121,651
Net Assets  Equity Accumulated Surplus	637,251	733,702 641,768	744,891 649,398	15,935 755,170 656,070	765,166 662,417	19,187 770,984 664,532	18,427 785,099 674,911	8,910 17,728 793,867 679,900	8,203 17,028 804,866 687,071 117,794	16,346 814,667 693,016 121,651
Net Assets  Equity Accumulated Surplus Asset Revaluation Reserves Total Equity	637,251 88,426	733,702 641,768 91,934	744,891 649,398 95,494	15,935 755,170 656,070 99,100	765,166 662,417 102,749	19,187 770,984 664,532 106,452	18,427 785,099 674,911 110,188	8,910 17,728 793,867 679,900 113,967	8,203 17,028 804,866 687,071 117,794	16,346 814,667 693,016 121,651
Net Assets  Equity Accumulated Surplus Asset Revaluation Reserves Total Equity  Consolidated Cash Flow	637,251 88,426 725,677	733,702 641,768 91,934 733,702	744,891 649,398 95,494 744,891	15,935 755,170 656,070 99,100 755,170	765,166 662,417 102,749 765,166	19,187 770,984 664,532 106,452 770,984	18,427 785,099 674,911 110,188 785,099	8,910 17,728 793,867 679,900 113,967 793,867	8,203 17,028 804,866 687,071 117,794 804,866	16,346 814,667 693,016 121,657 814,667
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description	637,251 88,426	733,702 641,768 91,934	744,891 649,398 95,494 744,891	15,935 755,170 656,070 99,100 755,170	765,166 662,417 102,749	19,187 770,984 664,532 106,452	18,427 785,099 674,911 110,188	8,910 17,728 793,867 679,900 113,967	8,203 17,028 804,866 687,071 117,794 804,866	16,346 814,667 693,016 121,657 814,667
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows From Operating Activities	637,251 88,426 725,677	733,702 641,768 91,934 733,702	744,891 649,398 95,494 744,891	15,935 755,170 656,070 99,100 755,170	765,166 662,417 102,749 765,166	19,187 770,984 664,532 106,452 770,984	18,427 785,099 674,911 110,188 785,099	8,910 17,728 793,867 679,900 113,967 793,867	8,203 17,028 804,866 687,071 117,794 804,866	16,346 814,667 693,016 121,657 814,667
Net Assets  Equity Accumulated Surplus Asset Reculation Reserves Total Equity  Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts:	637,251 88,426 725,677 2022/23	733,702 641,768 91,934 733,702 2023/24	744,891 649,398 95,494 744,891 2024/25	15,935 755,170 656,070 99,100 755,170	765,166 662,417 102,749 765,166 2026/27	19,187 770,984 664,532 106,452 770,984	18,427 785,099 674,911 110,188 785,099	8,910 17,728 793,867 679,900 113,967 793,867	8,203 17,028 804,866 687,071 117,794 804,866	16,346 814,667 693,016 121,657 814,667
Ret Assets  Equity Accumulated Surplus Asset Revaluation Reserves Total Equity  Consolidated Cash Flow Cash Flows Faccount Description Cash Flow Form Operating Activities Receipts: Rates, Levies & Annual Charges	637,251 88,426 725,677 2022/23	733,702 641,768 91,934 733,702 2023/24	744,891 649,398 95,494 744,891 2024/25	15,935 755,170 656,070 99,100 755,170 2025/26	765,166 662,417 102,749 765,166 2026/27	19,187 770,984 664,532 106,452 770,984 2027/28	18,427 785,099 674,911 110,188 785,099 2028/29	8,910 17,728 793,867 679,900 113,967 793,867	8,203 17,028 804,866 687,071 117,794 804,866	16,346 814,667 693,016 121,657 814,667 2031/32
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Ievies & Annual Charges  User charges & fees	637,251 88,426 725,677 2022/23 19,380 15,301	733,702 641,768 91,934 733,702 2023/24 19,847 15,844	744,891 649,398 95,494 744,891 2024/25 20,325 16,240	15,935 755,170 656,070 99,100 755,170 2025/26	765,166 662,417 102,749 765,166 2026/27 21,316 17,062	19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925	8,910 17,728 793,867 679,900 113,967 793,867 2029/30	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833	16,344 814,667 693,016 121,657 814,667 2031/32
Ret Assets  Equity Accumulated Surplus Accumulated Surplus Asset Revaluation Reserves Total Equity  Consolidated Cash Flow  Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue	637,251 88,426 725,677 2022/23 19,380 15,301 330	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382	15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595	19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 821	16,344 814,667 693,016 121,657 814,667 2031/32 24,017 19,304 886
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Ievies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions	637,251 88,426 725,677 2022/23 19,380 15,301 330 39,609	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358	15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680	19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656 13,344	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 821 13,353	16,344 814,667 693,016 121,652 814,667 2031/32 24,012 19,304 888 13,528
Red Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Levies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income	637,251 88,426 725,677 2022/23 19,380 15,301 330	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382	15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595	19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 821	16,344 814,667 693,016 121,652 814,667 2031/32 24,012 19,304 888 13,528
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Izevies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income  Poyments:	637,251 88,426 725,677 2022/23 19,380 15,301 330,609 934	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358 971	15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020	19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656 13,344 1,045	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 821 13,353 1,126	16,346 814,667 693,016 121,657 814,667 2031/32 24,017 19,300 886 13,528 1,154
Red Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Levies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income  Poyments:  Employee Benefits	637,251 88,426 725,677 2022/23 19,380 15,301 330,609 934 (14,624)	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820)	15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646)	19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656 13,344 1,045	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438)	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 821 13,353 1,126 (17,270)	16,346 814,663 693,016 121,653 814,663 2031/32 24,012 19,300 880 13,528 1,154
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Ievies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income  Poyments:  Employee Benefits  Materials & Services	637,251 88,426 725,677 2022/23 19,380 15,301 330 39,609 934 (14,624) (14,608)	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301)	15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,265) (15,684)	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076)	19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478)	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890)	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 7655 13,181 1,098 (16,849) (17,312)	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 1,126 (17,270) (17,745)	16,346 814,667 693,016 121,657 814,667 2031/32 24,017 19,304 888 13,528 1,154 (17,702,(18,189)
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Accumt Description  Cash Flows from Operating Activities  Receipts:  Rates, Levies & Annual Charges  User charges & fees  Investment & Contributions  Other Income  Payments:  Employee Benefits  Materials & Services  Borrowing Costs	637,251 88,426 725,677 2022/23 19,380 15,301 330,609 934 (14,624)	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301) (288)	15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,265) (15,684) (2684)	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249)	19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229)	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344)	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098 (16,849) (17,312) (318)	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 8,21 13,353 1,126 (17,704) (17,745) (292)	16,346 814,667 693,016 121,655 814,667 2031/32 24,012 19,300 886 13,528 1,155 (17,702 (18,189) (264
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receighs:  Rates, Izevies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income  Poyments:  Employee Benefits  Materials & Services  Borrowing Costs  Other Expenses	637,251 88,426 725,677 2022/23 19,380 15,301 330 39,609 934 (14,624) (14,608)	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 3822 12,358 971 (14,820) (15,301) (288) (6,153)	15,935 755,170 656,070 99,100 755,170 20,814 16,646 424 13,517 995 (15,265) (15,884) (268) (6,441)	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500)	19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478)	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890)	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 7655 13,181 1,098 (16,849) (17,312)	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 1,126 (17,270) (17,745) (292) (6,876)	16,346 814,667 693,016 121,655 814,667 2031/32 24,017 19,304 886 13,528 1,154 (17,702 (18,189 (6,693)
Real Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Izvies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income  Payments:  Employee Benefits  Materials & Services  Borrowing Costs  Other Expenses  Net cash provided (or used in) operating activities	637,251 88,426 725,677 2022/23 19,380 15,301 330 39,609 934 (14,624) (14,808) (344) (5,789)	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301) (288)	15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,265) (15,684) (2684)	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249)	19, 187 770, 984 664, 532 106, 452 770, 984 21, 830 17, 488 656 13, 344 1, 045 (16, 037) (16, 478) (229)	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666)	8,910 17,728 793,867 679,900 113,967 793,867 22,895 18,374 765 13,181 1,098 (16,849) (17,312) (318) (6,767)	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 8,21 13,353 1,126 (17,704) (17,745) (292)	16,346 814,667 693,016 121,655 814,667 2031/32 24,017 19,304 886 13,528 1,154 (17,702 (18,189 (6,693)
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts: Rates, Levies & Annual Charges  User charges & fees Investment & Interest Revenue  Grants & Contributions  Other Income  Payments: Employee Benefits  Materials & Services  Borrowing Costs  Other Expenses  Net cash provided for used in) operating activities  Cash Flows from Investing Activities	637,251 88,426 725,677 2022/23 19,380 15,301 330 39,609 934 (14,624) (14,808) (344) (5,789)	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 3822 12,358 971 (14,820) (15,301) (288) (6,153)	15,935 755,170 656,070 99,100 755,170 20,814 16,646 424 13,517 995 (15,265) (15,884) (268) (6,441)	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500)	19, 187 770, 984 664, 532 106, 452 770, 984 21, 830 17, 488 656 13, 344 1, 045 (16, 037) (16, 478) (229)	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666)	8,910 17,728 793,867 679,900 113,967 793,867 22,895 18,374 765 13,181 1,098 (16,849) (17,312) (318) (6,767)	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 1,126 (17,270) (17,745) (292) (6,876)	16,346 814,667 693,016 121,655 814,667 2031/32 24,017 19,304 886 13,528 1,154 (17,702 (18,189 (6,693)
Real Assets  Equity  Asset Revaluation Reserves Total Equity  Consolidated Cash Flow  Acount Description  Cash Flows from Operating Activities Receipts: Rates, Ievies & Annual Charges User charges & Gees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Cost Other Expenses  Wet cash provided (or used in) operating activities Cash Flows from Investing Activities Poyments:	637,251 88,426 725,677 2022/23 19,380 15,301 330 39,609 934 (14,624) (14,808) (344) (5,789)	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 3822 12,358 971 (14,820) (15,301) (288) (6,153)	15,935 755,170 656,070 99,100 755,170 20,814 16,646 424 13,517 995 (15,265) (15,884) (268) (6,441)	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500)	19, 187 770, 984 664, 532 106, 452 770, 984 21, 830 17, 488 656 13, 344 1, 045 (16, 037) (16, 478) (229)	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666)	8,910 17,728 793,867 679,900 113,967 793,867 22,895 18,374 765 13,181 1,098 (16,849) (17,312) (318) (6,767)	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 1,126 (17,270) (17,745) (292) (6,876)	16,346 814,667 693,016 121,655 814,667 2031/32 24,017 19,304 886 13,528 1,154 (17,702 (18,189 (6,693)
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receighs:  Rates, tevies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income  Poyments:  Employee Benefits  Materials & Services  Borrowing Costs  Other Expenses  Net cash provided for used in) operating activities  Cash Flows from Investing Activities  Poyments:  Purchase of Infrastructure. Plant & Equipment	637,251 88,426 725,677 19,380 15,301 330 39,609 934 (14,624) (14,808) (344) (5,789) 39,989	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058) 13,741	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301) (288) (6,153) 13,712	15,935 755,170 99,100 755,170 2025/26 20,814 16,646 4244 13,517 995 (15,265) (15,684) (2684) (6,441)	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500)	19,187 770,984 664,532 106,452 770,984 21,830 17,488 6556 13,344 1,045 (16,037) (16,037) (16,037) (16,037) (15,043	18,427 785,099 674,911 110,188 785,099 22,356 17,925 717 13,011 1,072 (16,438) (16,569) (3444) (5,566)	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 7655 13,181 1,098 (16,849) (17,312) (318) (6,767) 15,066	8,203 17,023 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 821 13,353 1,126 (17,270) (17,745) (292) (5,676) 15,396	16,344,66 814,66 814,66 814,66 2031/32 24,01: 19,30 88 13,52; (17,702 (18,189 (264 (6,993 15,73)
Read Assets  Equity  Accumulated Surplus Asset Revaluation Reserves Total Equity  Consolidated Cash Flow  Account Description Cash Flows from Operating Activities Receipts: Rates, Ievies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Popyments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Met Eash provided for used in) operating activities Cash Flows from Investing Activities Popyments: Purchase of Infrastructure, Plant & Equipment Net cash provided for used in) the Equipment Purchase of Infrastructure, Plant & Equipment Net cash provided for used in) the Equipment Purchase of Infrastructure, Plant & Equipment Net cash provided for used in) the Equipment	637,251 88,426 725,677 2022/23 19,380 15,301 33,009 934 (14,624) (14,808) (344) (5,789) 39,989	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (218) (6,058) 13,741 (16,594)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,388 971 (14,820) (15,301) (288) (6,153) 13,712 (13,696)	15,935 755,170 656,070 99,100 755,170 20,814 16,646 424 13,517 995 (15,684) (268) (6,441) 14,739	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200	19,187 770,984 664,532 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (5,577) 15,043	18,427 785,099 674,911 110,188 785,099 22,2,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,566) 14,743	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098 (15,849) (17,312) (318) (6,767) 15,066	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 22,446 18,833 8,21 13,353 1,126 (17,270) (17,745) (292) (6,876) 15,396	16,344,66 814,66 814,66 814,66 2031/32 24,01: 19,30 88 13,52; (17,702 (18,189 (264 (6,993 15,73)
Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receighs:  Rates, tevies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income  Poyments:  Employee Benefits  Materials & Services  Borrowing Costs  Other Expenses  Net cash provided for used in) operating activities  Cash Flows from Investing Activities  Poyments:  Purchase of Infrastructure. Plant & Equipment	637,251 88,426 725,677 2022/23 19,380 15,301 33,009 934 (14,624) (14,808) (344) (5,789) 39,989	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (218) (6,058) 13,741 (16,594)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,388 971 (14,820) (15,301) (288) (6,153) 13,712 (13,696)	15,935 755,170 656,070 99,100 755,170 20,814 16,646 424 13,517 995 (15,684) (268) (6,441) 14,739	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200	19,187 770,984 664,532 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (5,577) 15,043	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666) 14,743	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098 (15,849) (17,312) (318) (6,767) 15,066	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 22,446 18,833 8,21 13,353 1,126 (17,270) (17,745) (292) (6,876) 15,396	16,344,66 814,66 814,66 814,66 2031/32 24,01: 19,30 88 13,52; (17,702 (18,189 (264 (6,993 15,73)
Red Assets  Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities Receights:  Rates, levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Poyments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Other Expenses Borrowing Costs Borrowing Costs Other Expenses Borrowing Costs Borrowing Cos	637,251 88,426 725,677 2022/23 19,380 15,301 33,009 934 (14,624) (14,808) (344) (5,789) 39,989	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (218) (6,058) 13,741 (16,594)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,388 971 (14,820) (15,301) (288) (6,153) 13,712 (13,696)	15,935 755,170 656,070 99,100 755,170 20,814 16,646 424 13,517 995 (15,684) (268) (6,441) 14,739	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200	19,187 770,984 664,532 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (5,577) 15,043	18,427 785,099 674,911 110,188 785,099 22,2,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,566) 14,743	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098 (15,849) (17,312) (318) (6,767) 15,066	8,203 17,028 804,866 687,071 117,794 804,866 2030/31 22,446 18,833 8,21 13,353 1,126 (17,270) (17,745) (292) (6,876) 15,396	16,344,66 814,66 814,66 814,66 2031/32 24,01: 19,30 88 13,52; (17,702 (18,189 (264 (6,993 15,73)
Red Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Account Description  Cash Flows from Operating Activities  Receipts:  Rates, Levies & Annual Charges  User charges & fees  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income  Poyments:  Employee Benefits  Materials & Services  Borrowing Costs  Other Spenses  Nate cash provided (or used in) operating activities  Cash Flows from Investing Activities  Poyments:  Purchase of Infrastructure, Plant & Equipment  Net cash provided (or used in) investing activities  Cash Flows from Investing Activities  Poyments:  Cash Flows from Investing Activities  Poyments:  Cash Flows from Investing Activities  Red Porthage of Infrastructure, Plant & Equipment  Net cash provided (or used in) investing activities  Cash Flows from Financing Activities	637,251 88,426 725,677 2022/23 19,380 15,301 33,009 934 (14,624) (14,808) (344) (5,789) 39,989	733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (218) (6,058) 13,741 (16,594)	744,891 649,398 95,494 744,891 2024/25 20,325 16,240 3822 12,358 971 (14,820) (15,301) (288) (6,153) 13,712 (13,696)	15,935 755,170 656,070 99,100 755,170 20,814 16,646 424 13,517 995 (15,684) (268) (6,441) 14,739	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200	19,187 770,984 664,532 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (5,577) 15,043	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666) 14,743	8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098 (15,849) (17,312) (318) (6,767) 15,066	8,200 17,028 804,865 687,071 117,794 804,866 18,833 1,126 (17,270) (17,745)	16,344,66 814,66 814,66 814,66 2031/32 24,01: 19,30 88 13,52; (17,702 (18,189 (264 (6,993 15,73)
Red Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  Consolidated Cash Flow  Accumt Description  Cash Flows from Operating Activities  Receigts:  Rates, Levies & Annual Charges  User charges & fees  User charges & fees  User charges & fees  Other Income  Poyments:  Employee Benefits  Materials & Services  Borrowing Costs  Other Expenses  Nate cash Flows from Investing Activities  Cash Flows from Investing Activities  Poyments:  Cash Flows from Investing Activities  Poyments  Net cash provided (or used in) operating activities  Cash Flows from Investing Activities  Receigies:  Receigies:  Proceeds from Borrowings	637,251 88,426 725,677 2022/23 19,380 15,301 330 39,669 934 (14,608) (344) (5,789) 39,989 (40,394) (40,394)	733,702 641,768 641,768 641,768 733,702 2023/24 13,847 13,847 13,844 14,928) 14,243 14,428 13,741 (16,594) 0 (814)	744,891 649,398 55,494 744,891 2024/75 20,325 12,358 97. (14,820) (15,301) (28) (15,301) (13,696) (13,696) 3,000 (582)	15,935 755,170 656,070 93,100 755,170 2025/26 20,814 1,6464 424 424 13,517 995 (15,884) (288) (6,441) 14,739 (13,137) (13,137)	765,166 662,417 102,749 765,166 2026/27 21,316 11,600 (15,646) (16,076) (28) (15,502) (15,502)	19,877 770,984 664,532 106,452 106,452 770,984 21,830 17,488 656 (16,037) 15,043 (11,170) 0 (499)	18,427 765,099 674,911 110,188 765,099 2028/29 22,356 17,925 717 717 710,011 1,077 (16,428) (344) (13,475) 4,500 (614)	8,900 17,728 793,867 679,900 1113,967 793,867 22,895 18,374 765 13,181 1,098 (16,849) (17,312) (318) (15,792) (15,792)	8,203 (3) (4) (5) (5) (5) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	16,346 814,65 693,010,121,655 814,657 2031/32 24,011,15 19,30 13,522 1,15 (17,702 (18,18) 15,726 (11,357 (11,357)
Red Assets  Equity  Asset Revaluation Reserves  Total Equity  Consolidad Cash Flow  Account Description  Cash Flows from Operating Activities Receights:  Rates, Ievies & Annual Charges  User charges & fees  Investment & Interest Revenue  Grants & Contributions  Other Income  Poyments:  Employee Benefits  Materials & Services  Borrowing Costs  Other Expenses  Net cash provided for used in) operating activities  Cash Flows from Investing Activities  Poyments:  Net cash provided for used in) investing activities  Cash Flows from Financing Activities  Power Receights:  Purchase of Infrastructure, Plant & Equipment  Net cash provided for used in) investing activities  Cash Flows from Financing Activities  Receights:  Proceeds from Borrowings  Proyments:	637,251 88,426 725,677 2022/23 19,380 15,301 330 39,609 934 (14,624) (5,789) 39,989 (40,394) (40,394)	733,702 641,768 641,768 641,768 641,768 641,768 641,768 641,768 641,768 641,768 641,768 651,741 651,741 661,534) 661,534) 661,534) 661,534)	744,891 649,398 95,494 744,891 2024/25 16,240 382 12,358 971 (14,820) (15,301) (288) (5,153) 13,712 (13,696) (13,696)	15,935 755,170 99,100 99,100 2025/26 20,814 16,646 413,177 995 91,100 113,207 114,739 (14,473) 14,739 (13,137) 14,739	765,166 662,417 102,749 765,166 2026/27 21,316 17,062 13,680 1,020 (15,660 (6,500) 15,200 0 (15,562)	19,87 770,584 664,532 106,652 106,652 1770,984 2027/28 21,830 17,488 1,045 (16,037) (16,478) (229) (5,577) 15,043 (11,170)	18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 71,925 71,13,011 1,072 (16,488) (14,478) (16,666) 14,743 4,500	8,900 17,728 679,900 679,900 111,907 793,867 2025/30 2,895 13,174 765 13,181 1,098 (1,707) 15,066 (15,722) (15,722)	8,200 17,025 801,856 687,071 117,794 803,856 803,856 123,446 13,533 1,126 (17,270) (17,745) (17,270) (1	693,016 121,651 814,667 2031/32 24,012 19,304 886 13,528 1,754 (17,702) (18,189) (264) (6,993) 15,730

Page | 16

## 6. Reduced-SRV Scenario

This third scenario presented is based on the SRV scenario and includes the efficiency gains from Council's sustainability plan, but no further service reductions. It results in large and ongoing operating deficits.

The key assumptions are:

- Introduction of a permanent SRV of 15.7% in 2022/23 with no further rates increases
  other than the rate peg over the 10 years, in other words only the first part of the
  planned SRV will be implemented
- No service level reductions
- No transfer/removal of services
- · No rationalisation of assets
- No additional fees and charges increases

It is important to note the implications of an ongoing operating deficit forecast in this scenario. Over the next 10 years the general fund cumulative deficit \$37 million. General fund cash holdings reduce by \$10 million, to well below the level of cash required for ongoing operations, depleting all internal General Fund cash reserves. It also results in deteriorating infrastructure assets due to the inability to fund required renewals. This scenario fails to meet any of the key principles of financial sustainability.

This scenario clearly shows that without taking measures to increase revenue beyond year one and decrease expenditure, Council will not be able to afford the provision of the level of services and infrastructure it currently provides to the community. Such a course of action will also fail to meet the principle of financial sustainability regarding intergenerational equity where Council is unable to maintain its infrastructure assets as required.

## Reduced-SRV Scenario – Primary Financial Reports

Following are the reports for Council's General Fund and the consolidated report. Note that the Water Supply Fund and Wastewater Fund do not change under this scenario.

SCENARIO WITH SRV 15.7%

General Fund Income Statement		including W	aste Fund							
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/3
ncome										
Rates, Levies & Annual Charges	14,260	14,599	14,946	15,301	15,664	16,037	16,418	16,808	17,208	17,
User Charges & Fees	11,481	11,768	12,062	12,364	12,673	12,990	13,314	13,647	13,988	14,
Other Revenue	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,
Grants, Subsidies, Contributions - Operating	10,800	10,500	10,658	10,817	10,980	11,144	11,311	11,481	11,653	11,
Grants, Subsidies, Contributions - Capital	28,743	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,
Interest & Investment Revenue	270	232	214	206	256	247	233	204	180	
Total Income	66,488	39,746	40,550	41,383	42,293	43,163	44,049	44,939	45,856	46,
_										
Expenses Employee Benefits	14,668	15,108	15,561	16,028	16,429	16,840	17,261	17,692	18,134	18,
Materials & Services	13,216	12,959	13,226	13,498	13,776	14,120	14,473	14,835	15,206	15,
Borrowing Costs	13,210	12,959	13,220	13,498	13,776	14,120	14,473	14,835	15,206	15,
Depreciation & Amortization	8,210	8,921	9,233	9,274	9,311	9,401	9,452	9,485	9.526	9,
Other Expenses	4,319	4,559	4,624	4,881	4,909	4,954	5,011	5,078	5,154	5,
Total Expenses	40,507	41,624	42,713	43,743	44,480	45,363	46,239	47,126	48,050	48,
Operating Result - Surplus/(Deficit)	25,981	(1,879)	(2,163)	(2,360)	(2,188)	(2,200)	(2,191)	(2,187)	(2,194)	(2,2
Surplus/(Deficit) before Capital Grants	(2,762)	(3,579)	(3,863)	(4,060)	(3,888)	(3,900)	(3,891)	(3,887)	(3,894)	(3,9
									-	
External Cash Restrictions	3,605	3,919	4,186	4,421	3,379	3,337	3,880	4,213	4,790	5,
nternal Cash Restrictions	9,198	8,498	7,798	7,398	6,948	6,448	5,548	3,548	3,048	
Unrestricted Cash	3,041	2,075	2,071	2,084	2,038	2,018	2,037	2,025	2,036	2,
General Fund Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/
Account Description						720	and any Est	750		
Current Assets										
Cash & Cash Equivalents	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3
Current Investments	7,797	6,446	6,009	5,857	4,318	3,757	3,419	1,739	1,827	
Current Receivables	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4
nventories	92	92	92	92	92	92	92	92	92	
Current Assets - Other	344	344	344	344	344	344	344	344	344	
Total Current Assets	15,706	14,355	13,918	13,767	12,228	11,666	11,329	9,649	9,737	8,
Non Current Assets										
nvestments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,
Reiceivables	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	٥,
nventories	147	147	147	147	147	147	147	147	147	
nfrastructure, Property, Plant & Equipment	582,798	586,312	589,843	593,242	598,009	601,849	605,258	608,934	612,529	616,
Investment Property	340	340	340	340	340	340	340	340	340	
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	(:
Total Non Current Assets	588,461	592,558	597,872	600,895	605,284	608,747	611,780	615,079	618,297	621,
Total Assets	604,167	606,913	611,791	614,662	617,512	620,414	623,109	624,728	628,034	629,
Current Liabilities										
Payables	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3
Borrowings	278	271	278	196	203	154	106	112	119	3,
Employee Benefit Provisions	4,621									4,
		4 621	4 621			4 621	4 621			
Provisions	154	4,621 131	4,621 297	4,621 234	4,621 185	4,621 147	4,621 117	4,621	4,621 75	4,
Provisions				4,621				4,621	4,621	
Provisions Fotal Current Liabilities	154	131	297	4,621 234	185	147	117	4,621 93	4,621 75	
Provisions Fotal Current Liabilities Non Current Liabilities	154 8,465	131 8,436	297 8,610	4,621 234 8,464	185 8,422	147 8,335	117 8,257	4,621 93 <b>8,240</b>	4,621 75 8,228	8,
Provisions Total Current Liabilities Non Current Liabilities Borrowings	154 8,465	131 8,436 1,473	297 <b>8,610</b> 1,194	4,621 234 <b>8,464</b> 998	185 <b>8,422</b> 796	8,335 641	536	4,621 93 <b>8,240</b> 424	4,621 75 <b>8,228</b> 305	8,
Provisions Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions	154 8,465 1,743 388	131 8,436 1,473 388	297 <b>8,610</b> 1,194 388	4,621 234 <b>8,464</b> 998 388	796 388	8,335 641 388	536 388	4,621 93 <b>8,240</b> 424 388	4,621 75 <b>8,228</b> 305 388	8,
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions	154 8,465 1,743 388 1,616	1,473 3,88 1,486	297 8,610 1,194 388 1,188	4,621 234 <b>8,464</b> 998 388 954	796 388 769	147 8,335 641 388 622	536 388 505	4,621 93 <b>8,240</b> 424 388 412	4,621 75 <b>8,228</b> 305 388 337	8,
Provisions  Total Ton Current Liabilities  Por Current Liabilities  Por Townings  Employee Benefit Provisions  Provisions  Total Mon Current Liabilities	1,743 388 1,616 3,748	1,473 388 1,486 3,346	297 8,610 1,194 388 1,188 2,771	4,621 234 8,464 998 388 954 2,341	796 388 769 1,953	147 8,335 641 388 622 1,652	536 388 505 1,429	4,621 93 8,240 424 388 412 1,224	4,621 75 <b>8,228</b> 305 388 337 <b>1,030</b>	8
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Mon Current Liabilities  Total Mon Current Liabilities	1,743 388 1,616 3,748	131 8,436 1,473 388 1,486 3,346 11,782	297 8,610 1,194 388 1,188 2,771 11,380	4,621 234 8,464 998 388 954 2,341	796 388 769 1,953	147 8,335 641 388 622 1,652 9,987	536 388 505 1,429 9,686	4,621 93 8,240 424 388 412 1,224	4,621 75 8,228 305 388 337 1,030 9,258	8,
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Mon Current Liabilities  Total Mon Current Liabilities	1,743 388 1,616 3,748	1,473 388 1,486 3,346	297 8,610 1,194 388 1,188 2,771	4,621 234 8,464 998 388 954 2,341	796 388 769 1,953	147 8,335 641 388 622 1,652	536 388 505 1,429	4,621 93 8,240 424 388 412 1,224	4,621 75 <b>8,228</b> 305 388 337 <b>1,030</b>	8
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Habilities Net Assets	1,743 388 1,616 3,748	131 8,436 1,473 388 1,486 3,346 11,782	297 8,610 1,194 388 1,188 2,771 11,380	4,621 234 8,464 998 388 954 2,341	796 388 769 1,953	147 8,335 641 388 622 1,652 9,987	536 388 505 1,429 9,686	4,621 93 8,240 424 388 412 1,224	4,621 75 8,228 305 388 337 1,030 9,258	8,
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Habilities Net Assets Equity Accumulated Surphus	1,743 388 1,616 3,748	131 8,436 1,473 388 1,486 3,346 11,782	297 8,610 1,194 388 1,188 2,771 11,380	4,621 234 8,464 998 388 954 2,341	796 388 769 1,953	147 8,335 641 388 622 1,652 9,987	536 388 505 1,429 9,686	4,621 93 8,240 424 388 412 1,224	4,621 75 8,228 305 388 337 1,030 9,258 618,776	9, 620,
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Itabilities Total Liabilities Total Liabiliti	1,743 3,88 1,616 3,748 12,213 591,954 512,467 79,486	131 8,436 1,473 388 1,486 3,346 11,782 595,131 512,731 82,400	297 8,610 1,194 388 1,188 2,771 11,380 600,410	4,621 234 8,464 998 388 954 2,341 10,805 603,857	796 388 769 1,953 10,375 607,137	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273	4,621 75 8,228 305 388 337 1,030 9,258 618,776	9,
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Mon Current Liabilities  Total Habilities  Vet Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves	1,743 8,465 1,743 388 1,616 3,748 12,213 591,954	1,473 388 1,485 3,346 11,782 595,131	297 8,610 1,194 388 1,188 2,771 11,380 600,410	4,621 234 8,464 998 388 954 2,341 10,805 603,857	796 388 769 1,953 10,375 607,137	147 8,335 641 388 622 1,652 9,987 610,427	117 8,257 536 388 505 1,429 9,686 613,423	4,621 93 8,240 424 388 412 1,224 9,463 615,265	4,621 75 8,228 305 388 337 1,030 9,258 618,776	9, 620,
Provisions Total Current Liabilities Non Current Liabilities Forowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Mon Current Liabilities Total Liabilities Vet Assets Equity Locumulated Surplus Sasset Revaluation Reserves Total Equity	1,743 3,88 1,616 3,748 12,213 591,954 512,467 79,486	131 8,436 1,473 388 1,486 3,346 11,782 595,131 512,731 82,400	297 8,610 1,194 388 1,188 2,771 11,380 600,410	4,621 234 8,464 998 388 954 2,341 10,805 603,857	796 388 769 1,953 10,375 607,137	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273	4,621 75 8,228 305 388 337 1,030 9,258 618,776	9, 620,
Provisions  Trotal current Liabilities  Von Current Liabilities  Sarrowings  Provisions  Provisions  Total Non Current Liabilities  Total Non Liabili	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954	131 8,436 1,473 388 1,486 3,346 11,782 595,131 512,731 82,400 595,131	297 8,610 1,194 388 1,188 2,771 11,380 600,410 515,078 85,332 600,410	4,621 234 8,464 998 388 954 2,341 10,805 603,857 515,576 88,281 603,857	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238 610,427	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247 613,423	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265	4,621 75 8,228 305 388 337 1,030 9,258 618,776 515,458 103,318 618,776	9, 620, 514, 106, 620,
Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Mon Current Liabilities Total Liabilities Total Liabilities Net Assets Equity Accountal Lead Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description	1,743 3,88 1,616 3,748 12,213 591,954 512,467 79,486	131 8,436 1,473 388 1,486 3,346 11,782 595,131 512,731 82,400	297 8,610 1,194 388 1,188 2,771 11,380 600,410 515,078 85,332 600,410	4,621 234 8,464 998 388 954 2,341 10,805 603,857	796 388 769 1,953 10,375 607,137	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273	4,621 75 8,228 305 388 337 1,030 9,258 618,776 515,458 103,318 618,776	9, 620, 514, 106, 620,
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Mon Current Liabilities  Total Mon Liabilities  Mon Mon Liabilities  Account Description  Cosh Flows from Operating Activities	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954	131 8,436 1,473 388 1,486 3,346 11,782 595,131 512,731 82,400 595,131	297 8,610 1,194 388 1,188 2,771 11,380 600,410 515,078 85,332 600,410	4,621 234 8,464 998 388 954 2,341 10,805 603,857 515,576 88,281 603,857	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238 610,427	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247 613,423	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265	4,621 75 8,228 305 388 337 1,030 9,258 618,776 515,458 103,318 618,776	9, 620, 514, 106, 620,
Provisions  Total Current Liabilities  Non Current Liabilities  Sorrowings  Sorrowings  Sorrowings  Total Non Current Liabilities  Total Non Current Liabilities  Total Non Current Liabilities  Total Habilities  Total Liabilities  Soral Liabilities  Gotal Liabi	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954	131 8,436 1,473 388 1,486 3,346 11,782 595,131 512,731 82,400 595,131	297 8,610 1,194 388 1,188 2,771 11,380 600,410 515,078 85,332 600,410	4,621 234 8,464 998 388 954 2,341 10,805 603,857 515,576 88,281 603,857	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238 610,427	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247 613,423	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265	4,621 75 8,228 305 388 337 1,030 9,258 618,776 515,458 103,318 618,776	9, 620, 514, 106, 620,
Provisions  Von Current Liabilities  Von Current Liabilities  Sorrowings  Imployee Benefit Provisions  Provisions  Provisions  Vord Mon Current Liabilities  Graft Liabilities  Vet Assetts  Liabilities	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954	131 8,436 1,473 388 1,486 3,346 11,782 595,131 512,731 82,400 595,131	297 8,610 1,194 388 1,188 2,771 11,380 600,410 515,078 85,332 600,410	4,621 234 8,464 998 388 954 2,341 10,805 603,857 515,576 88,281 603,857	185 8,422 796 388 769 1,953 607,137 515,890 91,247 607,137	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238 610,427	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247 613,423	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265	4,621 75 8,228 305 388 337 1,030 9,258 618,776 515,458 103,318 618,776	9, 620, 514, 106, 620,
Provisions  Von Current Liabilities  Von Current Liabilities  Sorrowings  Imployee Benefit Provisions  Provisions  Provisions  Total Mon Current Liabilities  Graft Liabilities  Vet Assetts  Vet Assetts  Vet Assetts  Vet Assetts  Vet Assetts  Vet Community  Account Description  Losh Flows from Operating Activities  Receipts:  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating Activities  Receipts:  Joseph Account Description  Losh Flows from Operating	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954 2022/23	131 8,436 1,473 388 1,485 3,346 11,782 595,131 82,400 595,131 2023/24 14,599 11,768 232	297 8,610 1,194 388 2,771 11,380 600,410 515,078 85,332 600,410 2024/25	4,621 234 8,464 998 388 954 2,341 10,805 603,857 515,576 88,281 603,857 2025/26	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137 2026/27	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238 610,427 2027/28	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247 613,423 2028/29 16,418 13,314 233	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265 2029/30	4,621 75 8,228 305 388 337 1,030 9,258 618,776 515,458 103,318 618,776 2030/31 17,208 13,988 18,988	9, 620, 514, 106, 620, 2031/1 17, 14,
Provisions  Total Current Liabilities  Non Current Liabilities  Sorrowings  Sorrowings  Sorrowings  Sorrowings  Total Non Current Liabilities  Total Non Current Liabilities  Total Non Current Liabilities  Total Liabilities  Gotal Whom Liabilities  Gotal Liabilities  Gotal Liabilities  Gotal Whom Liabilities  Gotal L	154 8,465 1,743 388 1,616 3,748 12,213 591,954 591,954 2022/23 14,260 11,481 270 39,543	131 8,436 1,473 3,346 11,782 595,131 82,400 595,131 2023/24 14,599 11,768 232 12,200	297 8,610 1,194 388 1,188 2,771 11,380 600,410 2024/25 14,946 12,062 214 12,358	4,621 234 8,464 998 388 954 2,341 10,805 603,857 515,576 88,281 603,857 2025/26	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137 2026/27 15,664 12,673 256 12,689	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238 610,427 2027/28	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247 613,423 2028/29 16,418 13,314 233 13,011	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265 2029/30 16,808 13,647 204 13,181	4,621 75 8,228 305 388 337 1,030 9,258 618,776 2030/31 17,208 13,988 13,988 13,318 17,208	9, 620, 514, 106, 620, 2031/1 17, 14,
Provisions  Von Current Liabilities  Von Current Liabilities  Derrowings  Imployee Benefit Provisions  Provisions  Total Mon Current Liabilities  Total Wind Limits  Total Mon Current Liabilities  Total Wind Limits  Votal Mon Current Liabilities  Total Wind Limits  Total Mon Current Liabilities  Total Wind Limits  Total Mon Current Liabilities  Total Mon Current Liabilities  Total Mon Limits  Total Mon Lim	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954 2022/23	131 8,436 1,473 388 1,485 3,346 11,782 595,131 82,400 595,131 2023/24 14,599 11,768 232	297 8,610 1,194 388 2,771 11,380 600,410 515,078 85,332 600,410 2024/25	4,621 234 8,464 998 388 954 2,341 10,805 603,857 515,576 88,281 603,857 2025/26	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137 2026/27	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238 610,427 2027/28	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247 613,423 2028/29 16,418 13,314 233	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265 2029/30	4,621 75 8,228 305 388 337 1,030 9,258 618,776 515,458 103,318 618,776 2030/31 17,208 13,988 18,988	9 620 514, 106 620 2031/ 17, 14,
Provisions  Total Current Liabilities  Non Current Liabilities  Sorrowings  Sorrowings  Sorrowings  Sorrowings  Total Non Current Liabilities  Total Non Current Liabilities  Total Who Current Liabilities  Total Who Current Liabilities  Total Who Current Liabilities  Total Liabilities  Total Who Current Liabilities  Total Equity  Account Description  Loss Flows From Operating Activities  Total Equity  Total Capital  Total Capita	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954 2022/23 14,260 11,481 270 39,543 934	131 8,436 1,473 388 1,486 3,346 11,782 595,131 512,731 82,400 595,131 2023/24 2023/24 14,599 11,768 232 12,200 947	297 8,610 1,194 388 1,188 2,771 11,380 600,410 515,078 85,332 600,410 2024/25 14,946 12,062 214 12,358 971	4,621 234 8,464 998 388 954 2,341 10,805 603,857 515,576 88,281 603,857 2025/26 15,301 12,364 2066 12,517 995	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137 2026/27 15,664 12,673 256 12,680 1,020	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238 610,427 12,990 247 12,844 1,045	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247 613,423 2028/29 16,418 13,314 233 13,011 1,072	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265 2029/30 16,808 13,647 204 13,181 1,098	4,621 75 8,228 305 388 337 1,030 9,258 618,776 515,458 103,318 618,776 2030/31 17,208 13,988 180 13,353 1,126	9, 620, 514, 106, 620, 2031/1 17, 14,
Provisions  Von Current Liabilities  Von Current Liabilities  Drowings  Imployee Benefit Provisions  Provisions  Total Mon Current Liabilities  Total Wind Limits  Total Mon Current Liabilities  Total Wind Limits  Votal Mon Current Liabilities  Total Wind Limits  Total Mon Current Liabilities  Total Wind Limits  Total Mon Current Liabilities  Total Wind Limits  Total Mon Current Liabilities  Total Mon Limits  Total Mon Limi	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954 2022/23 14,260 11,481 270 39,543 934 (14,668)	131 8,436 1,473 388 1,486 3,346 11,782 595,131 512,731 82,400 595,131 2023/24 14,599 11,768 232 12,200 947 (15,108)	297 8,610 1,194 388 1,188 2,771 11,380 600,410 515,078 85,332 600,410 2024/25 14,946 12,062 214 12,358 971 (15,561)	4,621 234 8,464 998 388 954 2,341 10,805 603,857 515,576 88,281 603,857 2025/26 15,301 12,364 206 12,517 995	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137 2026/27 15,664 12,673 256 12,690 1,020 (16,429)	147 8,335 641 388 622 1,652 9,987 610,427 516,189 94,238 610,427 2027/28 2027/28 16,037 12,990 247 12,990 11,045 (16,840)	117 8,257 536 388 505 1,429 9,686 613,423 516,176 97,247 613,423 2028/29 16,418 13,314 233 13,011 1,072 (17,261)	4,621 93 8,240 424 388 4121 1,224 9,463 615,265 514,992 100,273 615,265 2029/30 16,808 13,647 204 13,181 1,098	4,621 75 8,228 305 388 337 1,030 9,258 618,776 515,458 103,318 618,776 2030/31 17,208 13,988 18,00 13,353 1,126 (18,134)	9, 620, 514, 106, 620, 2031/1 17, 14,
Provisions  Total Current Liabilities  Non Current Liabilities  Sorrowings  Imployee Benefit Provisions  Yordsions  Total Non Current Liabilities  Total Whon Current Liabilities  Total Whon Current Liabilities  Total Liabilities  Total Liabilities  Total Whon Liabilities  Total	154 8,465 1,743 388 1,616 3,748 12,213 591,954 591,954 2022/23 14,260 11,481 270 39,543 934 (14,668) (13,216)	131 8,436 1,473 388 1,486 11,782 595,131 512,731 82,400 595,131 2023/24 2023/24 14,599 11,768 232 12,200 947 (15,108) (12,959)	297 8,610 1,194 388 1,188 2,771 11,380 600,410 515,078 85,332 600,410 2024/25 14,946 12,062 214 12,358 971 (15,561) (13,226)	4,621 234 8,464 998 998 998 998 998 998 998 998 998 99	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137 2026/27 15,664 12,673 2,56 1,080 1,093	147 8,335 641 388 622 9,987 610,427 516,189 94,238 610,427 12,990 247 12,844 1,045 (16,840) (14,120)	117 8,257 536 388 505 505 613,423 516,176 97,247 613,423 2028/29 16,418 13,314 233 13,011 1,072 (17,261) (14,473)	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265 2029/30 15,808 13,647 204 13,188 13,188 14,188 17,663 17,66	4,621 75 8,228 305 388 337 1,030 9,258 618,776 2030/31 17,208 13,988 180 13,353 1,126 (18,134) (15,206)	99 620 514 106 620 2031/ 17, 14
Provisions  Total Current Liabilities  Non Current Liabilities  Sorrowings  Employee Benefit Provisions  Tovisions  Total Non Current Liabilities  Total Mon Current Liabilities  Total Mon Current Liabilities  Total Mon Current Liabilities  Total Liabilities  T	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954 2022/23 14,260 11,481 93,954 93,954 (14,668) (14,668) (14,668) (14,668) (14,668) (14,668) (15,668)	131 8,436 1,473 388 11,485 595,111 82,400 11,782 12,202 11,786 222 12,200 947 11,786 12,200 947 12,200 1	297 8,610 1,194 388 31,188 2,771 11,350 600,410 1515,078 53,322 600,410 12,052 51 14,946 12,052 51 14,946 12,155 971 (15,561) (15,561) (13,256) (70)	4,621 234 8,464 998 388 954 2,341 10,055 603,857 15,576 88,281 12,364 12,364 11,301 12,364 11,301 12,364 11,301 11	185 8,422 796 388 769 1,953 515,800 515,800 10,275 11,664 12,673 12,680 1,020 1,020 11,620 11,620	147 8,335 641 388 641 388 652 652 652 652 652 652 652 652 652 652	117 8,257 536 538 505 514,429 9,686 613,423 10,121 13,141 13,141 10,072 (17,41) (14,473 (14,47	4,621 93 8,240 424 388 412 1,224 9,43 615,265 100,273 100,273 100,273 2029/30 13,647 204 13,647 10,680 13,647 10,680 11,647 10,680 11,6	4,621 757 8,228 305 388 9,235 618,776 103,318 117,208 113,838 113,533 1,126 (18,134) (15,206)	9 620 514 106 620 2031/ 17 14 13 1, (18, (15, 15)
Provisions  Total Current Liabilities  Van Current Liabilities  Serrowings  Total Non Current Liabilities  Total Non Current Liabilities  Total Non Current Liabilities  Total Liabiliti	154 8,465 1,743 388 1,616 3,748 12,213 591,954 591,954 2022/23 14,260 11,481 270 39,543 934 (14,668) (13,216)	131 8,436 1,473 388 1,486 11,782 595,131 512,731 82,400 595,131 2023/24 2023/24 14,599 11,768 232 12,200 947 (15,108) (12,959)	297 8,610 1,194 388 1,188 2,771 11,380 600,410 515,078 85,332 600,410 2024/25 14,946 12,062 214 12,358 971 (15,561) (13,226)	4,621 234 8,464 998 998 998 998 998 998 998 998 998 99	185 8,422 796 388 769 1,953 10,375 607,137 515,890 91,247 607,137 2026/27 15,664 12,673 2,56 1,080 1,093	147 8,335 641 388 622 9,987 610,427 516,189 94,238 610,427 12,990 247 12,844 1,045 (16,840) (14,120)	117 8,257 536 388 505 505 613,423 516,176 97,247 613,423 2028/29 16,418 13,314 233 13,011 1,072 (17,261) (14,473)	4,621 93 8,240 424 388 412 1,224 9,463 615,265 514,992 100,273 615,265 2029/30 15,808 13,647 204 13,188 13,188 14,188 17,663 17,66	4,621 75 8,228 305 388 337 1,030 9,258 618,776 2030/31 17,208 13,988 180 13,353 1,126 (18,134) (15,206)	9 620 514 106 620 2031/ 17, 14 13 1 (18, (15,
rorosions  rotal Current Liabilities  for Current Liabilities  for Current Liabilities  for Current Liabilities  for Current Liabilities  rotal Non Current Liabilities  rotal Non Current Liabilities  rotal Non Current Liabilities  rotal Non Current Liabilities  rotal Liabilities	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954 2022/23 14,260 11,481 270 39,543 934 (14,668) (13,626) (94) (4,319)	131 8,436 1,473 388 1,486 595,131 512,731 18,2,00 595,131 14,599 11,788 222 12,200 (15,108) (12,999) (27,79) (45,599)	297 8,610  1,194 388 1,188 600,410  11,304 600,410  11,306 600,410  12,006 12,006 12,006 12,006 11,206 971 (15,561) (13,226) (20,624)	4,622 234 8,464 998 388 954 2,341 10,855 603,87 2025/26 115,300 12,517 206 12,517 206 (16,028) (16,028) (16,028) (4,821)	185 8,422 796 388 769 10,375 607,137 15,664 12,673 2026/27 12,673	147 8,335 641 641 641 641 641 641 641 641 641 641	117 8,257 536 538 555 555 561,422 97,247 16,418 13,314 233 13,011 1,072 (17,261) (14,473) (42,473) (42,473)	4,621 93 8,240 424 412 1,224 514,929 514,929 16,5265 11,6205 11,6205 11,131 11,131 11,131 11,141 11,	4,621 757 8,228 305 338 337 1,090 9,255 618,776 113,318 113,338 113,338 113,338 113,338 113,338 114,138 115,266 (16,134)	9 620 514 106 620 2031/ 17, 14 13 1 (18, (15,
rorusions  rorusions  otal Current Labilities  ton Current Labilities  tornowings  imployee Benefit Provisions  rorusions  cotal Current Labilities  otal Equity  Secret Equit	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954 2022/23 14,260 11,481 270 39,543 934 (14,668) (13,626) (94) (4,319)	131 8,436 1,473 388 1,486 595,131 512,731 18,2,00 595,131 14,599 11,788 222 12,200 (15,108) (12,999) (27,79) (45,599)	297 8,610  1,194 388 1,188 600,410  11,304 600,410  11,306 600,410  12,006 12,006 12,006 12,006 11,206 971 (15,561) (13,226) (20,624)	4,622 234 8,464 998 388 954 2,341 10,855 603,87 2025/26 115,300 12,517 206 12,517 206 (16,028) (16,028) (16,028) (4,821)	185 8,422 796 388 769 10,375 607,137 15,664 12,673 2026/27 12,673	147 8,335 641 641 641 641 641 641 641 641 641 641	117 8,257 536 538 555 555 561,422 97,247 16,418 13,314 233 13,011 1,072 (17,261) (14,473) (42)	4,621 93 8,240 424 412 1,224 514,929 514,929 16,5265 11,6205 11,6205 11,131 11,131 11,131 11,141 11,	4,621 757 8,228 305 338 337 1,090 9,255 618,776 113,318 113,338 113,338 113,338 113,338 113,338 114,138 115,266 (16,134)	9 620 514 106 620 2031/ 17, 14 13 1 (18, (15,
Provisions  Total Current Liabilities  Non Current Liabilities  Sorrowings  Sorrowings  Sorrowings  Sorrowings  Total Non Current Liabilities  Total Non Current Liabilities  Total Non Current Liabilities  Total Habilities  Total Habilities  Total Liabilities  Account Description  Tosah Flows from Operating Activities  Total Liabilities  Total Liabilitie	154 8,465 1,743 388 1,616 3,748 12,213 591,954 512,467 79,486 591,954 2022/23 14,260 11,481 270 39,543 934 (14,668) (13,626) (94) (4,319)	131 8,436 1,473 388 1,486 595,131 512,731 18,2,00 595,131 14,599 11,788 222 12,200 (15,108) (12,999) (27,999) (45,599)	297 8,610 1,194 388 600,410 515,078 53,322 600,410 14,946 12,062 214 12,158 971 (15,561) (12,26) (12,26) (12,26) (13,26) (13,26) (14,24) (15,561) (	4,621 234 234 234 234 234 234 234 234 234 234	185 8,422 796 388 769 10,375 607,137 15,664 12,673 2026/27 12,673	147 8,335 641 641 641 641 641 641 641 641 641 641	117 8,257 536 538 555 555 561,422 97,247 16,418 13,314 233 13,011 1,072 (17,261) (14,473) (42)	4, 42.12 32.2 5, 240 42.4 38.8 412.2 5, 463 515, 255 100, 273 11, 600 2029/30 11, 600 11,	4,621 757 8,228 305 338 337 1,090 9,255 618,776 113,318 113,338 113,338 113,338 113,338 113,338 114,138 115,266 (16,134)	9 9 620 514 106 620 2031/ 17, 14 13, 1 (18, (15, 7, 7, 8)
roorisions  roorisions  constituted tubilities  for output Labilities  for output Labilities  for output Labilities  roorisions  cotal Non Current Labilities  cotal Non Current Labilities  cotal Non Current Labilities  cotal Non Current Labilities  cotal Labilitie	1545 8,465 1,743 388 381 511,616 3,748 511,627 511,524 511,524 511,524 511,524 511,524 11,426	131 8,436 1,473 388 11,485 595,131 11,782 595,131 12,200 11,768 12,200 11,768 11,529 11,768 11,529 11,768 11,529 11,768 11,529 11,768 11,529 11,768 11,529 11,768 11,529 11,768 11,529 11,768 11,529 1	297 8,6410 1,194 388 388 1,1288 600,410 515,078 85,332 600,410 12,062 12,062 12,062 12,062 12,062 12,062 12,062 13,263 15,263 15,263 15,263 15,263 15,263 15,263 16,263 17,063	4,621 234 8,466 988 955 2,244 10,505 603,857 2025/26 2025/26 11,301 12,346 12,517 95 (16,038 11,488 (14,488 (14,488 (14,488 (14,488)	185.8,422 756.388.756.7137 1.5515,800 91,247 1.5,654 1.2,637 1.2,626 1.2,630 1.0,020 (16,429) (15,420 1,776) (15,776) (4,500)	1474 8,335 641 388 388 51,622 1,662 9,987 516,189 94,238 610,427 12,950 12,950 12,950 12,950 12,950 12,950 12,950 14,120 16,840	117 8,257 536 388 536 14,429 9,886 613,422 2028/29 16,418 13,314 13,011 1,072 (17,261) (42,73) (42,73) (42,73) (42,73) (42,73) (42,73) (42,73) (43,73) (	4,621 \$,240 424 424 428 412 1,228 514,922 100,273 615,265 13,671 13,181 1,098 (17,622) (17,622) (14,835) (16,838 (16,838 (17,622) (17,622	4,621 3.55 1,020 3.55 3.88 3.37 1,000 515,458 103,319 117,208 119,888 11,126 113,533 1,126 (15,106) (	9 9 620 514 106 620 2031/ 17, 14 13, 1 (18, (15, 7, 7, 8)
Provisions  Frotal Current Liabilities  Frotal	15-56 8,465 1,743 388 381 11,616 13,748 12,213 591,954 591,954 14,260 11,481 14,260 11,210 11,481 14,680 11,210 11	131 8,436 1,473 388 31,468 11,722 595,131 512,731 52,420 2023/24 14,599 11,788 22 12,200 (15,108) (12,999) 7,043 (4,559) 7,043	297 8,610 1,194 388 600,410 515,078 53,322 600,410 14,946 12,062 214 12,158 971 (15,561) (12,26) (12,26) (12,26) (13,26) (13,26) (14,24) (15,561) (	4,621 234 234 234 234 234 234 234 234 234 234	185,8,422 736,388 769 1,953 10,375 607,137 515,809 12,247 2026/27 25,589 1,020 (16,429) 7,123 (8,467)	147, 8, 335 641 388 622 1,652 5,937 516,189 94,238 610,427 12,949 (16,840) (14,120) (4,541) 7,201 (7,560)	1177 8,257 536 388 5,655 51,429 516,175 513,423 13,141 13,144 13,314 13,141 1,072 (17,261) (14,473) (14,473) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261)	4, 42.12 32.2 5, 240 42.4 38.8 412.2 5, 463 515, 255 100, 273 11, 600 2029/30 11, 600 11,	4,621,75 5,75 4,228 305 388 337 1,090 9,258 515,76 103,318 11,268 103,318 11,268 11,166 11,166 11,166 11,166 11,166 11,167 11,16	9 9 620 514 106 620 2031/ 17, 14 13, 1 (18, (15, 7, 7, 8)
Provisions  Action Current Liabilities  Sorrowings  Sorrowings  Sorrowings  Sorrowings  Sorrowings  Sorrowings  Sorrowings  Foral Provisions  Provisions  Total Non Current Liabilities  Gotal Mon Current Liabilities  Gotal Liabilities  Gotal Liabilities  Gotal Mon Current Liabilities  Gotal Liabilities  Account Description  Cash Flows from Operating Activities  Recepts:  Carlos Flows from Investing Activities  Polyments:  Employee Benefits  Materials & Gervices  Sorrowing Costs  Other Expenses  Vet cash provided (or used in) operating activities  Gosh Flows from Investing Activities  Vet Cash provided (or used in) meeting activities  Cash Flows from Financing Activities	15-56 8,465 1,743 388 381 11,616 13,748 12,213 591,954 591,954 14,260 11,481 14,260 11,210 11,481 14,680 11,210 11	131 8,436 1,473 388 31,468 11,722 595,131 512,731 52,420 2023/24 14,599 11,788 22 12,200 (15,108) (12,999) 7,043 (4,559) 7,043	297 8,610 1,194 388 600,410 515,078 53,322 600,410 14,946 12,062 214 12,158 971 (15,561) (12,26) (12,26) (12,26) (13,26) (13,26) (14,24) (15,561) (	4,621 234 234 234 234 234 234 234 234 234 234	185,8,422 736,388 769 1,953 10,375 607,137 515,809 12,247 2026/27 25,589 1,020 (16,429) 7,123 (8,467)	147, 8, 335 641 388 622 1,652 5,937 516,189 94,238 610,427 12,949 (16,840) (14,120) (4,541) 7,201 (7,560)	1177 8,257 536 388 5,655 51,429 516,175 513,423 13,141 13,144 13,314 13,141 1,072 (17,261) (14,473) (14,473) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261)	4, 42.12 32.2 5, 240 42.4 38.8 412.2 5, 463 515, 255 100, 273 11, 600 2029/30 11, 600 11,	4,621,75 5,75 4,228 305 388 337 1,090 9,258 515,76 103,318 11,268 103,318 11,268 11,166 11,166 11,166 11,166 11,166 11,167 11,16	9 9 620 514 106 620 2031/ 17, 14 13, 1 (18, (15, 7, 7, 8)
roorisions  rootical Current Labilities  fon Current Labilities  for oxings  imployee Benefit Provisions  rootical Name Authorities  rootical Name Authorities  rootical Name Current Labilities  otal Labilities  otal Labilities  otal Labilities  otal Labilities  otal Labilities  otal Cabilities  steet Assetts  keculvy  kecumulated Surplus  ksset Revaluation Reserves  otal Equity  Seneral Fund Cash Flow  Account Description  Cash Flows from Operating Activities  receipts:  steet, Eveires & Annual Charges  Jaser Charges & fees  provinger & Contributions  other Income  Polyments:  imployee Benefits  daterials & Services  for rowing Costs  ther Copenses  ther Copenses  ther Copenses  ther Cash Flows from Investing Activities  royments:  let cash provided (or used in) operating activities  soar Flows from Investing Activities  royments:  let Cash provided for used in) operating activities  soar Flows from Investing Activities  royments:  let Cash provided for used in) investing activities  soar Flows from Investing Activities  roccepts:	15-56 8,465 1,743 388 381 11,616 13,748 12,213 591,954 591,954 14,260 11,481 14,260 11,210 11,481 14,680 11,210 11	131 8,436 1,473 388 31,468 11,722 595,131 512,731 52,420 2023/24 14,599 11,788 22 12,200 (15,108) (12,999) 7,043 (4,559) 7,043	297 8,610 1,194 388 600,410 515,078 53,322 600,410 14,946 12,062 214 12,158 971 (15,561) (12,26) (12,26) (12,26) (13,26) (13,26) (14,24) (15,561) (	4,621 234 234 234 234 234 234 234 234 234 234	185,8,422 736,388 769 1,953 10,375 607,137 515,809 12,247 2026/27 25,589 1,020 (16,429) 7,123 (8,467)	147, 8, 335 641 388 622 1,652 5,937 516,189 94,238 610,427 12,949 (16,840) (14,120) (4,541) 7,201 (7,560)	1177 8,257 536 388 5,655 51,429 516,175 513,423 13,141 13,144 13,314 13,141 1,072 (17,261) (14,473) (14,473) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261)	4, 42.12 32.2 5, 240 42.4 38.8 412.2 5, 463 515, 255 100, 273 11, 600 2029/30 11, 600 11,	4,621,75 5,75 4,228 305 388 337 1,090 9,258 515,76 103,318 11,268 103,318 11,268 11,166 11,166 11,166 11,166 11,166 11,167 11,16	9 9 620 514 106 620 2031/ 17, 14 13, 1 (18, (15, 7, 7, 8)
Provisions  Total Current Liabilities  Non Current Liabilities  Borrowings  Employee Benefit Provisions  Provisions  Total Non Current Liabilities  Total Non Current Liabilities  Total Non Current Liabilities  Total Liabilities  Net Assets  Equity  Accumulated Surplus  Asset Revaluation Reserves  Total Equity  General Fund Cash Flow  General Fund Cash Flow	15-56 8,465 1,743 388 381 11,616 13,748 12,213 591,954 591,954 14,260 11,481 14,260 11,210 11,481 14,680 11,210 11	131 8,436 1,473 388 31,468 11,722 595,131 512,731 52,420 2023/24 14,599 11,788 22 12,200 (15,108) (12,999) 7,043 (4,559) 7,043	297 8,610 1,194 388 600,410 515,078 53,322 600,410 14,946 12,062 214 12,158 971 (15,561) (12,26) (12,26) (12,26) (13,26) (13,26) (14,24) (15,561) (	4,621 234 234 234 234 234 234 234 234 234 234	185,8,422 736,388 769 1,953 10,375 607,137 515,809 12,247 2026/27 25,589 1,020 (16,429) 7,123 (8,467)	147, 8, 335 641 388 622 1,652 5,937 516,189 94,238 610,427 12,949 (16,840) (14,120) (4,541) 7,201 (7,560)	1177 8,257 536 388 5,655 51,429 516,175 513,423 13,141 13,144 13,314 13,141 1,072 (17,261) (14,473) (14,473) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261) (17,261)	4, 42.12 32.2 5, 240 42.4 38.8 412.2 5, 463 515, 255 100, 273 11, 600 2029/30 11, 600 11,	4,621,75 5,75 4,228 305 388 337 1,090 9,258 515,76 103,318 11,268 103,318 11,268 11,166 11,166 11,166 11,166 11,166 11,167 11,16	9, 620, 514, 106, 620,

Page | 18

Snowy Valleys Council SCENARIO WITH SRV 15.7%

Reduced-SRV Scenario Consolidated Income Statement										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income Rates, Levies & Annual Charges	20.768	21.269	21.783	22.309	22.848	23.400	23.965	24.544	25.138	25.74
User Charges & Fees	14,891	15,263	15,645	16,036	16,437	16,848	17,269	17,701	18,143	18,59
Other Revenue	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,15
Grants, Subsidies, Contributions - Operating Grants, Subsidies, Contributions - Capital	10,800	10,500 1,700	10,658 1,700	10,817 2,700	10,980 2,700	11,144 2,200	11,311 1,700	11,481	11,653 1,700	11,82 1,70
Interest & Investment Revenue	28,809 330	1,700	1,700	2,700	2,700	2,200	1,700	1,700 264	1,700	1,70
Total Income	76,532	49,972	51,030	53,124	54,300	54,944	55,610	56,789	58,000	59,23
Expenses Employee Benefits	17,494	18,019	18 559	19,116	19,594	20,084	20,586	21,101	21,628	22,16
Materials & Services	15,308	15,103	15,424	15,751	16,085	16,487	16,899	17,322	17,755	18,19
Borrowing Costs	344	218	288	268	249	229	344	318	292	26
Depreciation & Amortization	11,171	11,961	12,441	12,626	12,797	13,031	13,156	13,318	13,512	13,60
Other Expenses	5,789	6,058	6,153	6,441	6,500	6,577	6,666	6,767	6,876	6,99 <b>61.22</b>
Total Expenses Operating Result - Surplus/(Deficit)	50,106 26,426	51,360 (1.388)	52,866 (1.836)	54,202 (1.079)	55,226 (926)	56,408	57,651	58,826	(2.063)	(1.987
Surplus/(Deficit) before Capital Grants	(2,383)	(3,088)	(3,536)	(3,779)	(3,626)	(3,663)	(3,741)	(3,737)	(3,763)	(3,687
External Cash Restrictions	18,549	13,381	13,412	11,659	7,987	8,405	10,813	7,733	9,272	10,98 94
Internal Cash Restrictions Unrestricted Cash	9,198 3.041	8,498 2,075	7,798 2.071	7,398	6,948	6,448	5,548	3,548	3,048	2.04
omestreted cash	3,041	2,075	2,071	2,004	2,000	2,010	2,037	2,023	2,030	2,04
Consolidated Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	4.871	4.871	4.871	4.871	4.871	4.871	4.871	4.871	4.871	4.87
Current Investments	20,916	14,082	13,410	11,270	7,101	7,000	8,527	3,434	4,484	4,10
Current Receivables	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,07
Inventories	92	92	92	92	92 344	92 344	92 344	92	92	9
Current Assets - Other Total Current Assets	344 31,302	344 24,468	344 23,796	344 21,656	344 17,487	344 17,386	344 18,913	344 13,820	344 14,870	34 14,49
Total current Assets	51,502	24,400	23,730	21,030	17,407	17,300	10,313	13,020	14,070	24,43
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,00
Reiceivables Inventories	11 147	11 147	11 147	11 147	11 147	11 147	11 147	11 147	11 147	14
Infrastructure, Property, Plant & Equipment	701,682	711,923	721,183	729,939	740,438	747,226	755,802	765,556	771,233	776,99
Investment Property	340	340	340	340	340	340	340	340	340	34
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	(107
Total Non Current Assets Total Assets	707,345	718,169	729,212	737,591	747,714	754,124	762,323	771,701	777,001	782,38
Total Assets	738,647	742,637	753,008	759,247	765,201	771,510	781,236	785,520	791,871	796,87
Current Liabilities										
Payables	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,49
Borrowings Employee Benefit Provisions	814 4,621	582 4,621	550 4,621	479 4,621	499 4,621	614 4,621	582 4,621	607 4,621	633 4,621	65 4,62
Provisions	4,621	4,621	4,621	4,621 234	4,621	4,621	4,621	4,621	4,621	4,62
Total Current Liabilities	9,084	8,829	8,965	8,831	8,801	8,877	8,816	8,817	8,825	8,83
Non Current Liabilities Borrowings	4.274	3,792	6.241	5.762	5.263	9,300	8.717	8,111	7,478	6,84
Employee Benefit Provisions	388	3,792	388	3,762	3,203	9,300	388	388	388	38
Provisions	1,616	1,486	1,188	954	769	622	505	412	337	27
Total Non Current Liabilities	6,278	5,666	7,818	7,104	6,420	10,310	9,611	8,910	8,203	7,51
Total Liabilities Net Assets	15,362 723,285	14,495 728,142	16,783 736,225	15,935 743,312	15,221 749,980	19,187 752,323	18,427 762,809	17,728 767.793	17,028 774.844	16,34 780.52
net assets	723,285	728,142	/36,225	743,312	749,980	752,523	762,809	767,793	774,844	780,52
Equity										
Accumulated Surplus	634,859	636,208	640,732	644,213	647,230	645,871	652,622	653,826	657,050	658,87
Asset Revaluation Reserves Total Equity	88,426 723,285	91,934 728,142	95,494 736,225	99,100 743,312	102,749 749,980	106,452 752,323	110,188 762,809	113,967 767,793	117,794 774,844	121,65 780,52
Total Equity	723,285	728,142	736,225	743,312	749,980	752,525	762,809	767,793	774,844	780,52
Consolidated Cash Flow										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash Flows from Operating Activities								l		
Receipts: Rates, Levies & Annual Charges	20.768	21.269	21.783	22.309	22.848	23.400	23.965	24.544	25.138	25.74
User charges & fees	14,891	15,263	15,645	16,036	16,437	16,848	17,269	17,701	18,143	18,59
Investment & Interest Revenue	330	292	274	266	316	307	293	264	240	21
Grants & Contributions	39,609	12,200	12,358	13,517	13,680	13,344	13,011	13,181	13,353	13,52
Other Income Payments:	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,15
Payments: Employee Benefits	(17,494)	(18,019)	(18,559)	(19,116)	(19,594)	(20,084)	(20,586)	(21,101)	(21,628)	(22,169
Materials & Services	(15,308)	(15,103)	(15,424)	(15,751)	(16,085)	(16,487)	(16,899)	(17,322)	(17,755)	(18,199
Borrowing Costs	(344)	(218)	(288)	(268)	(249)	(229)	(344)	(318)	(292)	(264
Other Expenses	(5,789) 37,597	(6,058) 10,573	(6,153) 10.606	(6,441) 11,548	(6,500) 11,872	(6,577) 11,568	(6,666) 11,115	(6,767) 11,281	(6,876) 11,449	(6,993 11,61
Net cash provided (or used in) operating activities Cash Flows from Investing Activities	37,597	10,573	10,606	11,548	11,872	11,568	11,115	11,281	11,449	11,61
Payments:										
Purchase of Infrastructure, Plant & Equipment	(40,394)	(16,594)	(13,696)	(13,137)	(15,562)	(11,170)	(13,475)	(15,792)	(9,792)	(11,357
Net cash provided (or used in) investing activities	(40,394)	(16,594)	(13,696)	(13,137)	(15,562)	(11,170)	(13,475)	(15,792)	(9,792)	(11,357
Cash Flows from Financing Activities Receipts:										
Receipts: Proceeds from Borrowings	0	0	3,000	0	o	o	4,500	0	0	
Payments:	Ů		.,				,		_	
Repayment of Borrowings	(1,197)	(814)	(582)	(550)	(479)	(499)	(614)	(582)	(607)	(633
Net cash provided (or used in) financing activities Net (increase) / decrease in cash	(1,197)	(814)	2,418	(550)	(479)	(499)	3,886	(582)	(607)	(633
	(3,995)	(6,834)	(672)	(2,140)	(4,169)	(101)	1,527	(5,093)	1.050	(376

Page | 19

## 7. Sensitivity Analysis

The scenarios have been evaluated in relation to their sensitivity to changes in the assumptions.

### **Employee Costs**

Council's ability to contain rises in employee costs has a major impact on future performance. A key issue is the level of capitalisation (allocating employees to capital works programs rather than operational) and the level of resourcing required for civil contracting activities.

Future increases of employee costs due to award increases and progression of staff through the salary system are critical components of the modelling. Employee costs increasing by an average of 1% higher than the assumed rate results in an additional \$9 million and \$7.5 million respectively to employee costs by the end of the 10-year period for the SRV and No-SRV scenario respectively.

#### **Interest Rates**

Council has very low levels of borrowings and the existing loans are at fixed rates with interest payments decreasing over time. However, the interest received on investments has an impact on operating results. Further, utilising reserves for major capital investments decreases the available investment assets from which interest is received.

#### Capital Works Programs

A significant increase in Council's capital works programs over what is proposed in the capital works forecast will reduce reserves and cash holdings. If Council embarked on adding new capital projects resulting in additional assets, not only will the reserves decrease, but operational costs will increase both for maintenance and depreciation.

## **Grant Programs**

Council relies heavily on external funding for its operations and capital works renewal program. If such grants are reduced or discontinued, Council will have to generate considerably more revenues from other sources. It has been assumed that Government funding remains stable, however, should such funding decrease because of current economic stimulus spending, Council's operating result would significantly worsen.

#### Rates Income

Apart from the introduction of an SRV, rates income is restricted to rate pegging as set each financial year by the Independent Pricing & Regulatory Tribunal (IPART). If rate pegging was abolished, Council would have greater flexibility to achieve financial sustainability.

## **Cost Shifting**

Over the years other levels of government have shifted costs associated, among other, with emergency services, weed management, food safety regulation, road safety programs and fire and emergency services to local government without funding. It is likely that this trend will continue and negatively affect Council's operating results.

## **Energy Costs**

Increased energy costs are occurring with Council continually looking at ways to minimise future costs. Solar panels and geothermal heating/cooling for Council buildings have resulted in savings with further projects being investigated.

#### **Insurance and Workers Compensation**

Forecasting insurance premiums is difficult. Considerable increases in insurance premiums are possible, influenced by several issues, particularly the occurrence of natural disasters, economic uncertainty, and climate change.

Page | 20

Workers' compensation premiums can increase at any time following a rise in claims or with major open cases. Council's safety, risk & quality committee is committed to reducing premiums and claims through increased risk mitigation, awareness, and workplace safety programs.

## Superannuation

Council is responsible to fund investment shortfalls in the defined benefits member scheme until all staff in the scheme have retired.

## Sustainability Plan

Council is committed to the actions in its Sustainability Plan to achieve its objective of delivering sustainable best value to the community. It is likely that some additional measures will need to be taken when and where additional cost pressures eventuate, such as rate pegging not meeting wages price or input cost indexation.

### 8. Indicators

Council's key objectives include the achievement of an operating surplus over the planning cycle and adequate funding of asset renewals. This is achieved under the SRV scenario. Other considerations include the achievement of industry benchmarks that Council must report on as part of its annual report.

The following ratios are anticipated to occur under the three scenarios:

## Operating Performance Ratio - Benchmark > 0%

This ratio measures financial sustainability and indicates Council's capacity to meet its ongoing expenditure by comparing revenues with operating expenses (excluding capital grants and contributions).

SRV Scenario Reaches benchmark in year 2023/24
Service-Reduction Scenario Reaches benchmark in year 2022/23
Reduced-SRV Scenario Unable to reach this benchmark

#### Own Source Revenue - Benchmark > 60%

This ratio indicates Council's ability to control its own operating performance and financial sustainability. It compares operating revenues gained from sources other than grants and contributions to its total operating revenues.

SRV Scenario Meets benchmark in 9 out of 10 years
Service-Reduction Scenario Meets benchmark in 9 out of 10 years
Reduced-SRV Scenario Meets benchmark in 9 out of 10 years

## Unrestricted Current Ratio - Benchmark >1.5

This ratio indicates Council's ability to meet short term obligations as they fall due. Council meets this ratio throughout the period of the LTFP. However, in the baseline scenario, Council assets quickly deplete, and Council is unable to meet this ratio from about 2025/26.

SRV Scenario Meets benchmark throughout the 10 years
Service-Reduction Scenario Meets benchmark throughout the 10 years

Reduced-SRV Scenario Meets benchmark in 7 of 10 years

## Debt Service Cover Ratio - Benchmark >2

This ratio indicates the proportion of operating revenues being utilised for interest and principal repayments on loans.

SRV Scenario Meets benchmark throughout the 10 years
Service-Reduction Scenario Meets benchmark throughout the 10 years
Reduced-SRV Scenario Meets benchmark throughout the 10 years

#### Rates and Annual Charges Outstanding – Benchmark <10%

This ratio assesses the impact of uncollected rates and charges on liquidity and the adequacy of recovery efforts. It is expected to be achieved over the entire period of the LTFP. However, economic factors may influence rates and charges collection in the earlier years of the forecast.

SRV Scenario Expected to be achieved throughout the 10 years
Service-Reduction Scenario Expected to be achieved throughout the 10 years

Page | 22

Reduced-SRV Scenario Expected to be achieved throughout the 10 years

## Cash Expenses Cover Ratio – Benchmark > 3 months

This ratio indicates Council's liquidity. It determines the number of months a Council can continue paying for its immediate expenses without additional cash flow.

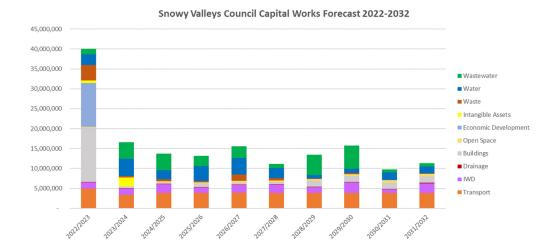
SRV Scenario Meets benchmark throughout the 10 years
Service-Reduction Scenario Meets benchmark throughout the 10 years
Reduced-SRV Scenario Meets benchmark throughout the 10 years

10.2 Attachment 4 Page 276

Page | 23

## 9. Capital Works Program

The capital works program for 2022/23 to 2025/26 is included in Council's Delivery Program and Operational Plan. The chart below shows the planned capital expenditure over the next ten years; however, this forecast requires regular updating due to changes to the works program and available funding opportunities. It will be updated in line with the Community Strategic Plan and Delivery Program. Council's Strategic Asset Management Plan contains further information on Council's asset portfolio.



Page | 24