



SCENARIO WITH SRV 35.95%

SRV Scenario

General Fund Income Statement

including Waste Fund

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	14,260	16,205	16,592	16,988	17,394	17,809	18,235	18,671	19,117	19,574
User Charges & Fees	11,731	12,024	12,825	12,896	12,968	13,292	13,624	13,965	14,314	14,672
Other Revenue	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Grants, Subsidies, Contributions - Operating	10,800	10,500	10,658	10,817	10,980	11,144	11,311	11,481	11,653	11,828
Grants, Subsidies, Contributions - Capital	28,743	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700
Interest & Investment Revenue	270	270	304	354	529	597	664	719	782	848
Total Income	66,738	41,646	43,049	43,750	44,590	45,588	46,606	47,634	48,693	49,776
Expenses										
Employee Benefits	14,418	14,601	15,039	15,490	15,877	16,274	16,681	17,098	17,525	17,963
Materials & Services	12,716	12,272	12,425	12,581	12,840	13,161	13,490	13,828	14,173	14,528
Borrowing Costs	94	77	70	62	55	49	42	36	30	23
Depreciation & Amortization	8,023	8,484	8,794	8,835	8,870	8,959	9,009	9,040	9,081	9,115
Other Expenses	4,319	4,559	4,624	4,881	4,909	4,954	5,011	5,078	5,154	5,237
Total Expenses	39,570	39,992	40,951	41,848	42,552	43,397	44,233	45,080	45,963	46,866
Operating Result - Surplus/(Deficit)	27,168	1,654	2,098	1,902	2,038	2,192	2,373	2,554	2,730	2,911
Surplus/(Deficit) before Capital Grants	(1,575)	(46)	398	202	338	492	673	854	1,030	1,211
External Cash Restrictions	3,605	3,919	4,186	4,421	3,379	3,337	3,880	4,213	4,790	5,376
Internal Cash Restrictions	10,698	12,142	15,276	18,727	22,030	25,476	28,731	31,030	35,035	37,624
Unrestricted Cash	2,541	2,526	2,511	2,496	2,481	2,466	2,451	2,436	2,421	2,406

General Fund Balance Sheet

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046
Current Investments	8,797	10,541	13,927	17,598	19,844	23,232	27,016	29,633	34,199	37,359
Current Receivables	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427
Inventories	92	92	92	92	92	92	92	92	92	92
Current Assets - Other	344	344	344	344	344	344	344	344	344	344
Total Current Assets	16,706	18,451	21,836	25,508	27,754	31,142	34,925	37,542	42,109	45,269
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Receivables	11	11	11	11	11	11	11	11	11	11
Inventories	147	147	147	147	147	147	147	147	147	147
Infrastructure, Property, Plant & Equipment	582,798	586,312	589,843	593,242	598,009	601,849	605,258	608,934	612,529	616,191
Investment Property	340	340	340	340	340	340	340	340	340	340
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	(107)
Total Non Current Assets	588,461	592,558	597,872	600,895	605,284	608,747	611,780	615,079	618,297	621,583
Total Assets	605,167	611,008	619,709	626,402	633,038	639,889	646,705	652,621	660,406	666,852
Current Liabilities										
Payables	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413
Borrowings	278	271	278	196	203	154	106	112	119	126
Employee Benefit Provisions	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621
Provisions	154	131	297	234	185	147	117	93	75	60
Total Current Liabilities	8,465	8,436	8,610	8,464	8,422	8,335	8,257	8,240	8,228	8,220
Non Current Liabilities										
Borrowings	1,743	1,473	1,194	998	796	641	536	424	305	186
Employee Benefit Provisions	388	388	388	388	388	388	388	388	388	388
Provisions	1,616	1,486	1,188	954	769	622	505	412	337	276
Total Non Current Liabilities	3,748	3,346	2,771	2,341	1,953	1,652	1,429	1,224	1,030	851
Total Liabilities	12,213	11,782	11,380	10,805	10,375	9,987	9,686	9,463	9,258	9,071
Net Assets	592,954	599,227	608,328	615,598	622,663	629,902	637,019	643,158	651,148	657,781
Equity										
Accumulated Surplus	513,467	516,826	522,996	527,317	531,416	535,665	539,772	542,885	547,830	551,401
Asset Revaluation Reserves	79,486	82,400	85,332	88,281	91,247	94,238	97,247	100,273	103,318	106,380
Total Equity	592,954	599,227	608,328	615,598	622,663	629,902	637,019	643,158	651,148	657,781

General Fund Cash Flow

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash Flows from Operating Activities										
Receipts:										
Rates, Levies & Annual Charges	14,260	16,205	16,592	16,988	17,394	17,809	18,235	18,671	19,117	19,574
User charges & fees	11,731	12,024	12,825	12,896	12,968	13,292	13,624	13,965	14,314	14,672
Investment & Interest Revenue	270	270	304	354	529	597	664	719	782	848
Grants & Contributions	39,543	12,200	12,358	12,517	12,680	12,844	13,011	13,181	13,353	13,528
Other Income	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Payments:										
Employee Benefits	(14,418)	(14,601)	(15,039)	(15,490)	(15,877)	(16,274)	(16,681)	(17,098)	(17,525)	(17,963)
Materials & Services	(12,716)	(12,272)	(12,425)	(12,581)	(12,840)	(13,161)	(13,490)	(13,828)	(14,173)	(14,528)
Borrowing Costs	(94)	(77)	(70)	(62)	(55)	(49)	(42)	(36)	(30)	(23)
Other Expenses	(4,319)	(4,559)	(4,624)	(4,881)	(4,909)	(4,954)	(5,011)	(5,078)	(5,154)	(5,237)
Net cash provided (or used in) operating activities	35,191	10,138	10,892	10,737	10,908	11,151	11,382	11,595	11,810	12,026
Cash Flows from Investing Activities										
Payments:										
Purchase of Infrastructure, Plant & Equipment	(36,339)	(8,116)	(7,236)	(6,787)	(8,467)	(7,560)	(7,445)	(8,872)	(7,132)	(8,747)
Net cash provided (or used in) investing activities	(36,339)	(8,116)	(7,236)	(6,787)	(8,467)	(7,560)	(7,445)	(8,872)	(7,132)	(8,747)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings	0	0	0	0	0	0	0	0	0	0
Payments:										
Repayment of Borrowings	(271)	(278)	(271)	(278)	(196)	(203)	(154)	(106)	(112)	(119)
Net cash provided (or used in) financing activities	(271)	(278)	(271)	(278)	(196)	(203)	(154)	(106)	(112)	(119)
Net (increase) / decrease in cash	(1,420)	1,744	3,386	3,671	2,246	3,388	3,783	2,617	4,567	3,160



Water Fund Income Statement

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	1,815	1,860	1,907	1,955	2,003	2,054	2,105	2,157	2,211	2,267
User Charges & Fees	3,132	3,210	3,291	3,373	3,457	3,544	3,632	3,723	3,816	3,911
Other Revenue	0	0	0	0	0	0	0	0	0	0
Grants, Subsidies, Contributions - Operating	0	0	0	0	0	0	0	0	0	0
Grants, Subsidies, Contributions - Capital	66	0	0	1,000	1,000	500	0	0	0	0
Interest & Investment Revenue	30	30	30	30	30	30	30	30	30	30
Total Income	5,043	5,101	5,227	6,357	6,491	6,127	5,767	5,910	6,057	6,208
Expenses										
Employee Benefits	1,466	1,510	1,555	1,602	1,642	1,683	1,725	1,768	1,812	1,858
Materials & Services	1,063	1,090	1,117	1,145	1,173	1,203	1,233	1,264	1,295	1,328
Borrowing Costs	138	59	142	136	130	124	117	109	101	93
Depreciation & Amortization	1,318	1,370	1,445	1,497	1,582	1,676	1,731	1,746	1,760	1,799
Other Expenses	824	840	857	874	892	910	928	947	965	985
Total Expenses	4,809	4,870	5,117	5,254	5,419	5,595	5,734	5,833	5,935	6,062
Operating Result - Surplus/(Deficit)	234	231	111	1,103	1,072	532	33	77	123	146
Surplus/(Deficit) before Capital Grants	168	231	111	103	72	32	33	77	123	146
External Cash Restrictions	5,686	2,691	4,688	3,304	1,667	1,175	1,863	2,413	2,275	2,243
Internal Cash Restrictions	0	0	0	0	0	0	0	0	0	0
Unrestricted Cash	0	0	0	0	0	0	0	0	0	0

Water Fund Balance Sheet

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	975	975	975	975	975	975	975	975	975	975
Current Investments	4,711	1,716	3,713	2,329	692	200	888	1,438	1,300	1,268
Current Receivables	269	269	269	269	269	269	269	269	269	269
Inventories	0	0	0	0	0	0	0	0	0	0
Current Assets - Other	0	0	0	0	0	0	0	0	0	0
Total Current Assets	5,955	2,960	4,957	3,573	1,936	1,444	2,132	2,682	2,544	2,512
Non Current Assets										
Investments	0	0	0	0	0	0	0	0	0	0
Receivables	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	51,523	54,489	56,536	59,919	63,668	65,872	66,441	66,998	68,533	70,076
Investment Property	0	0	0	0	0	0	0	0	0	0
Intangible Assets	0	0	0	0	0	0	0	0	0	0
Total Non Current Assets	51,523	54,489	56,536	59,919	63,668	65,872	66,441	66,998	68,533	70,076
Total Assets	57,478	57,449	61,493	63,492	65,605	67,316	68,573	69,680	71,078	72,588
Current Liabilities										
Payables	53	53	53	53	53	53	53	53	53	53
Borrowings	253	184	139	144	151	157	163	170	177	185
Employee Benefit Provisions	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	306	237	192	197	204	210	216	223	230	238
Non Current Liabilities										
Borrowings	741	657	3,518	3,373	3,223	3,066	2,903	2,733	2,555	2,378
Employee Benefit Provisions	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0
Total Non Current Liabilities	741	657	3,518	3,373	3,223	3,066	2,903	2,733	2,555	2,378
Total Liabilities	1,047	894	3,710	3,571	3,426	3,276	3,119	2,956	2,786	2,616
Net Assets	56,431	56,555	57,783	59,921	62,178	64,040	65,454	66,724	68,292	69,972
Equity										
Accumulated Surplus	54,110	53,977	54,932	56,787	58,745	60,288	61,373	62,311	63,544	64,881
Asset Revaluation Reserves	2,321	2,579	2,851	3,134	3,433	3,752	4,081	4,413	4,748	5,091
Total Equity	56,431	56,555	57,783	59,921	62,178	64,040	65,454	66,724	68,292	69,972

Water Fund Cash Flow

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash Flows from Operating Activities										
<i>Receipts:</i>										
Rates, Levies & Annual Charges	1,815	1,860	1,907	1,955	2,003	2,054	2,105	2,157	2,211	2,267
User charges & fees	3,132	3,210	3,291	3,373	3,457	3,544	3,632	3,723	3,816	3,911
Investment & Interest Revenue	30	30	30	30	30	30	30	30	30	30
Grants & Contributions	66	0	0	1,000	1,000	500	0	0	0	0
Other Income	0	0	0	0	0	0	0	0	0	0
<i>Payments:</i>										
Employee Benefits	(1,466)	(1,510)	(1,555)	(1,602)	(1,642)	(1,683)	(1,725)	(1,768)	(1,812)	(1,858)
Materials & Services	(1,063)	(1,090)	(1,117)	(1,145)	(1,173)	(1,203)	(1,233)	(1,264)	(1,295)	(1,328)
Borrowing Costs	(138)	(59)	(142)	(136)	(130)	(124)	(117)	(109)	(101)	(93)
Other Expenses	(824)	(840)	(857)	(874)	(892)	(910)	(928)	(947)	(965)	(985)
Net cash provided (or used in) operating activities	1,552	1,601	1,556	2,600	2,653	2,208	1,765	1,823	1,883	1,945
Cash Flows from Investing Activities										
<i>Payments:</i>										
Purchase of Infrastructure, Plant & Equipment	(2,670)	(4,343)	(2,375)	(3,845)	(4,145)	(2,550)	(920)	(1,110)	(1,850)	(1,800)
Net cash provided (or used in) investing activities	(2,670)	(4,343)	(2,375)	(3,845)	(4,145)	(2,550)	(920)	(1,110)	(1,850)	(1,800)
Cash Flows from Financing Activities										
<i>Receipts:</i>										
Proceeds from Borrowings	0	0	3,000	0	0	0	0	0	0	0
<i>Payments:</i>										
Repayment of Borrowings	(656)	(253)	(184)	(139)	(144)	(151)	(157)	(163)	(170)	(177)
Net cash provided (or used in) financing activities	(656)	(253)	2,816	(139)	(144)	(151)	(157)	(163)	(170)	(177)
Net (increase) / decrease in cash	(1,774)	(2,994)	1,997	(1,384)	(1,636)	(493)	688	550	(137)	(32)

* older water borrowings expire this year



Wastewater Fund Income Statement

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	4,693	4,810	4,931	5,054	5,180	5,310	5,442	5,579	5,718	5,861
User Charges & Fees	278	285	292	299	307	315	322	330	339	347
Other Revenue	0	0	0	0	0	0	0	0	0	0
Grants, Subsidies, Contributions - Operating	0	0	0	0	0	0	0	0	0	0
Grants, Subsidies, Contributions - Capital	0	0	0	0	0	0	0	0	0	0
Interest & Investment Revenue	30	30	30	30	30	30	30	30	30	30
Total Income	5,001	5,125	5,253	5,383	5,517	5,654	5,795	5,939	6,087	6,238
Expenses										
Employee Benefits	1,360	1,401	1,443	1,486	1,523	1,561	1,600	1,640	1,681	1,723
Materials & Services	1,029	1,055	1,081	1,108	1,136	1,164	1,193	1,223	1,254	1,285
Borrowing Costs	112	82	76	70	63	57	185	173	161	148
Depreciation & Amortization	1,643	1,670	1,764	1,856	1,905	1,954	1,973	2,088	2,226	2,239
Other Expenses	646	659	672	686	699	713	728	742	757	772
Total Expenses	4,790	4,866	5,035	5,205	5,327	5,450	5,679	5,866	6,078	6,168
Operating Result - Surplus/(Deficit)	211	260	217	178	191	204	116	73	8	71
Surplus/(Deficit) before Capital Grants	211	260	217	178	191	204	116	73	8	71
External Cash Restrictions										
	9,259	6,770	4,539	3,934	2,940	3,893	5,070	1,107	2,207	3,370
Internal Cash Restrictions										
	0	0	0	0	0	0	0	0	0	0
Unrestricted Cash										
	0	0	0	0	0	0	0	0	0	0

Wastewater Fund Balance Sheet

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	850	850	850	850	850	850	850	850	850	850
Current Investments	8,409	5,920	3,689	3,084	2,090	3,043	4,220	257	1,357	2,520
Current Receivables	382	382	382	382	382	382	382	382	382	382
Inventories	0	0	0	0	0	0	0	0	0	0
Current Assets - Other	0	0	0	0	0	0	0	0	0	0
Total Current Assets	9,641	7,152	4,921	4,316	3,322	4,275	5,452	1,489	2,589	3,752
Non Current Assets										
Investments	0	0	0	0	0	0	0	0	0	0
Receivables	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	67,361	71,123	74,804	76,778	78,761	79,505	84,103	89,623	90,171	90,722
Investment Property	0	0	0	0	0	0	0	0	0	0
Intangible Assets	0	0	0	0	0	0	0	0	0	0
Total Non Current Assets	67,361	71,123	74,804	76,778	78,761	79,505	84,103	89,623	90,171	90,722
Total Assets	77,002	78,275	79,724	81,094	82,084	83,781	89,555	91,112	92,760	94,474
Current Liabilities										
Payables	30	30	30	30	30	30	30	30	30	30
Borrowings	283	127	133	139	146	302	313	325	336	348
Employee Benefit Provisions	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	313	157	163	169	176	332	343	355	366	378
Non Current Liabilities										
Borrowings	1,789	1,662	1,529	1,390	1,244	5,592	5,279	4,954	4,618	4,282
Employee Benefit Provisions	0	0	0	0	0	0	0	0	0	0
Provisions	0	0	0	0	0	0	0	0	0	0
Total Non Current Liabilities	1,789	1,662	1,529	1,390	1,244	5,592	5,279	4,954	4,618	4,282
Total Liabilities	2,103	1,819	1,692	1,559	1,420	5,924	5,622	5,309	4,984	4,660
Net Assets	74,899	76,455	78,032	79,535	80,664	77,856	83,933	85,804	87,776	89,815
Equity										
Accumulated Surplus	68,281	69,500	70,721	71,850	72,595	69,394	75,073	76,523	78,047	79,635
Asset Revaluation Reserves	6,618	6,955	7,311	7,685	8,068	8,462	8,860	9,280	9,728	10,179
Total Equity	74,899	76,455	78,032	79,535	80,664	77,856	83,933	85,804	87,776	89,815

Wastewater Fund Cash Flow

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash Flows from Operating Activities										
<i>Receipts:</i>										
Rates, Levies & Annual Charges	4,693	4,810	4,931	5,054	5,180	5,310	5,442	5,579	5,718	5,861
User charges & fees	278	285	292	299	307	315	322	330	339	347
Investment & Interest Revenue	30	30	30	30	30	30	30	30	30	30
Grants & Contributions	0	0	0	0	0	0	0	0	0	0
Other Income	0	0	0	0	0	0	0	0	0	0
<i>Payments:</i>										
Employee Benefits	(1,360)	(1,401)	(1,443)	(1,486)	(1,523)	(1,561)	(1,600)	(1,640)	(1,681)	(1,723)
Materials & Services	(1,029)	(1,055)	(1,081)	(1,108)	(1,136)	(1,164)	(1,193)	(1,223)	(1,254)	(1,285)
Borrowing Costs	(112)	(82)	(76)	(70)	(63)	(57)	(185)	(173)	(161)	(148)
Other Expenses	(646)	(659)	(672)	(686)	(699)	(713)	(728)	(742)	(757)	(772)
Net cash provided (or used in) operating activities	1,854	1,929	1,981	2,034	2,095	2,159	2,089	2,160	2,234	2,310
Cash Flows from Investing Activities										
<i>Payments:</i>										
Purchase of Infrastructure, Plant & Equipment	(1,385)	(4,135)	(4,085)	(2,505)	(2,950)	(1,060)	(5,110)	(5,810)	(810)	(810)
Net cash provided (or used in) investing activities	(1,385)	(4,135)	(4,085)	(2,505)	(2,950)	(1,060)	(5,110)	(5,810)	(810)	(810)
Cash Flows from Financing Activities										
<i>Receipts:</i>										
Proceeds from Borrowings	0	0	0	0	0	0	4,500	0	0	0
<i>Payments:</i>										
Repayment of Borrowings	(270)	(283)	(127)	(133)	(139)	(146)	(302)	(313)	(325)	(336)
Net cash provided (or used in) financing activities	(270)	(283)	(127)	(133)	(139)	(146)	4,198	(313)	(325)	(336)
Net (increase) / decrease in cash	199	(2,489)	(2,231)	(604)	(994)	953	1,176	(3,963)	1,100	1,164