



SCENARIO WITH NO SRV

**Service-Reduction (No-SRV) Scenario
Consolidated Income Statement**

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	19,380	19,847	20,325	20,814	21,316	21,830	22,356	22,895	23,446	24,012
User Charges & Fees	15,301	15,844	16,240	16,646	17,062	17,488	17,925	18,374	18,833	19,304
Other Revenue	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Grants, Subsidies, Contributions - Operating	10,800	10,500	10,658	10,817	10,980	11,144	11,311	11,481	11,653	11,828
Grants, Subsidies, Contributions - Capital	28,809	1,700	1,700	2,700	2,700	2,200	1,700	1,700	1,700	1,700
Interest & Investment Revenue	330	351	382	424	595	656	717	765	821	880
Total Income	75,554	49,188	50,275	52,396	53,672	54,364	55,081	56,313	57,580	58,878
Expenses										
Employee Benefits	14,624	14,243	14,820	15,265	15,646	16,037	16,438	16,849	17,270	17,702
Materials & Services	14,808	14,928	15,301	15,684	16,076	16,478	16,890	17,312	17,745	18,189
Borrowing Costs	344	218	288	268	249	229	344	318	292	264
Depreciation & Amortization	10,734	11,042	11,539	11,742	11,930	12,181	12,324	12,504	12,715	12,822
Other Expenses	5,789	6,058	6,153	6,441	6,500	6,577	6,666	6,767	6,876	6,993
Total Expenses	46,299	46,490	48,102	49,399	50,402	51,502	52,662	53,750	54,899	55,969
Operating Result - Surplus/(Deficit)	29,255	2,699	2,172	2,997	3,271	2,862	2,419	2,563	2,681	2,908
Surplus/(Deficit) before Capital Grants	446	999	472	297	571	662	719	863	981	1,208
External Cash Restrictions	18,549	13,381	13,412	11,659	7,987	8,405	10,813	7,733	9,272	10,989
Internal Cash Restrictions	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698
Unrestricted Cash	3,933	5,435	7,837	10,642	13,474	16,430	19,177	20,949	24,408	26,430

Consolidated Balance Sheet

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871
Current Investments	23,308	19,642	22,076	23,128	22,287	25,661	30,816	29,508	34,506	38,246
Current Receivables	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078
Inventories	92	92	92	92	92	92	92	92	92	92
Current Assets - Other	344	344	344	344	344	344	344	344	344	344
Total Current Assets	33,694	30,027	32,462	33,514	32,673	36,047	41,202	39,894	44,892	48,632
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Receivables	11	11	11	11	11	11	11	11	11	11
Inventories	147	147	147	147	147	147	147	147	147	147
Infrastructure, Property, Plant & Equipment	701,682	711,923	721,183	729,939	740,438	747,226	755,802	765,556	771,233	776,990
Investment Property	340	340	340	340	340	340	340	340	340	340
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	(107)
Total Non Current Assets	707,345	718,169	729,212	737,591	747,714	754,124	762,323	771,701	777,001	782,381
Total Assets	741,039	748,197	761,674	771,105	780,387	790,171	803,525	811,595	821,893	831,013
Current Liabilities										
Payables	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496
Borrowings	814	582	550	479	499	614	582	607	633	658
Employee Benefit Provisions	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621
Provisions	154	131	297	234	185	147	117	93	75	60
Total Current Liabilities	9,084	8,829	8,965	8,831	8,801	8,877	8,816	8,817	8,825	8,836
Non Current Liabilities										
Borrowings	4,274	3,792	6,241	5,762	5,263	9,300	8,717	8,111	7,478	6,846
Employee Benefit Provisions	388	388	388	388	388	388	388	388	388	388
Provisions	1,616	1,486	1,188	954	769	622	505	412	337	276
Total Non Current Liabilities	6,278	5,666	7,818	7,104	6,420	10,310	9,611	8,910	8,203	7,510
Total Liabilities	15,362	14,495	16,783	15,935	15,221	19,187	18,427	17,728	17,028	16,346
Net Assets	725,677	733,702	744,891	755,170	765,166	770,984	785,099	793,867	804,866	814,667
Equity										
Accumulated Surplus	637,251	641,768	649,398	656,070	662,417	664,532	674,911	679,900	687,071	693,016
Asset Revaluation Reserves	88,426	91,934	95,494	99,100	102,749	106,452	110,188	113,967	117,794	121,651
Total Equity	725,677	733,702	744,891	755,170	765,166	770,984	785,099	793,867	804,866	814,667

Consolidated Cash Flow

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash Flows from Operating Activities										
Receipts:										
Rates, Levies & Annual Charges	19,380	19,847	20,325	20,814	21,316	21,830	22,356	22,895	23,446	24,012
User charges & fees	15,301	15,844	16,240	16,646	17,062	17,488	17,925	18,374	18,833	19,304
Investment & Interest Revenue	330	351	382	424	595	656	717	765	821	880
Grants & Contributions	39,609	12,200	12,358	13,517	13,680	13,344	13,011	13,181	13,353	13,528
Other Income	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Payments:										
Employee Benefits	(14,624)	(14,243)	(14,820)	(15,265)	(15,646)	(16,037)	(16,438)	(16,849)	(17,270)	(17,702)
Materials & Services	(14,808)	(14,928)	(15,301)	(15,684)	(16,076)	(16,478)	(16,890)	(17,312)	(17,745)	(18,189)
Borrowing Costs	(344)	(218)	(288)	(268)	(249)	(229)	(344)	(318)	(292)	(264)
Other Expenses	(5,789)	(6,058)	(6,153)	(6,441)	(6,500)	(6,577)	(6,666)	(6,767)	(6,876)	(6,993)
Net cash provided (or used in) operating activities	39,989	13,741	13,712	14,739	15,200	15,043	14,743	15,066	15,396	15,730
Cash Flows from Investing Activities										
Payments:										
Purchase of Infrastructure, Plant & Equipment	(40,394)	(16,594)	(13,696)	(13,137)	(15,562)	(11,170)	(13,475)	(15,792)	(9,792)	(11,357)
Net cash provided (or used in) investing activities	(40,394)	(16,594)	(13,696)	(13,137)	(15,562)	(11,170)	(13,475)	(15,792)	(9,792)	(11,357)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings	0	0	3,000	0	0	0	4,500	0	0	0
Payments:										
Repayment of Borrowings	(1,197)	(814)	(582)	(550)	(479)	(499)	(614)	(582)	(607)	(633)
Net cash provided (or used in) financing activities	(1,197)	(814)	2,418	(550)	(479)	(499)	3,886	(582)	(607)	(633)
Net (increase) / decrease in cash	(1,603)	(3,667)	2,435	1,052	(840)	3,374	5,155	(1,308)	4,998	3,740



SCENARIO WITH NO SRV

Service-Reduction (No-SRV) Scenario

General Fund Income Statement

including Waste Fund

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	12,872	13,176	13,487	13,806	14,132	14,466	14,808	15,159	15,517	15,884
User Charges & Fees	11,891	12,348	12,657	12,973	13,298	13,630	13,971	14,320	14,678	15,045
Other Revenue	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Grants, Subsidies, Contributions - Operating	10,800	10,500	10,658	10,817	10,980	11,144	11,311	11,481	11,653	11,828
Grants, Subsidies, Contributions - Capital	28,743	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700
Interest & Investment Revenue	270	291	322	364	535	596	657	705	761	820
Total Income	65,510	38,962	39,795	40,656	41,665	42,582	43,519	44,463	45,436	46,432
Expenses										
Employee Benefits	11,798	11,332	11,822	12,177	12,481	12,793	13,113	13,441	13,777	14,121
Materials & Services	12,716	12,784	13,103	13,431	13,767	14,111	14,464	14,825	15,196	15,576
Borrowing Costs	94	77	70	62	55	49	42	36	30	23
Depreciation & Amortization	7,773	8,002	8,331	8,390	8,444	8,551	8,620	8,670	8,729	8,783
Other Expenses	4,319	4,559	4,624	4,881	4,909	4,954	5,011	5,078	5,154	5,237
Total Expenses	36,700	36,754	37,950	38,940	39,656	40,457	41,249	42,050	42,886	43,740
Operating Result - Surplus/(Deficit)	28,810	2,208	1,845	1,716	2,008	2,125	2,270	2,413	2,550	2,692
Surplus/(Deficit) before Capital Grants	67	508	145	16	308	425	570	713	850	992
External Cash Restrictions	3,605	3,919	4,186	4,421	3,379	3,337	3,880	4,213	4,790	5,376
Internal Cash Restrictions	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698
Unrestricted Cash	3,933	5,435	7,837	10,642	13,474	16,430	19,177	20,949	24,408	26,430

General Fund Balance Sheet

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046
Current Investments	10,189	12,006	14,675	17,715	19,505	22,418	25,709	27,814	31,849	34,458
Current Receivables	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427
Inventories	92	92	92	92	92	92	92	92	92	92
Current Assets - Other	344	344	344	344	344	344	344	344	344	344
Total Current Assets	18,098	19,915	22,584	25,625	27,414	30,328	33,618	35,723	39,759	42,368
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Receivables	11	11	11	11	11	11	11	11	11	11
Inventories	147	147	147	147	147	147	147	147	147	147
Infrastructure, Property, Plant & Equipment	582,798	586,312	589,843	593,242	598,009	601,849	605,258	608,934	612,529	616,191
Investment Property	340	340	340	340	340	340	340	340	340	340
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	(107)
Total Non Current Assets	588,461	592,558	597,872	600,895	605,284	608,747	611,780	615,079	618,297	621,583
Total Assets	606,559	612,473	620,457	626,519	632,698	639,075	645,398	650,802	658,055	663,950
Current Liabilities										
Payables	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413
Borrowings	278	271	278	196	203	154	106	112	119	126
Employee Benefit Provisions	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621
Provisions	154	131	297	234	185	147	117	93	75	60
Total Current Liabilities	8,465	8,436	8,610	8,464	8,422	8,335	8,257	8,240	8,228	8,220
Non Current Liabilities										
Borrowings	1,743	1,473	1,194	998	796	641	536	424	305	186
Employee Benefit Provisions	388	388	388	388	388	388	388	388	388	388
Provisions	1,616	1,486	1,188	954	769	622	505	412	337	276
Total Non Current Liabilities	3,748	3,346	2,771	2,341	1,953	1,652	1,429	1,224	1,030	851
Total Liabilities	12,213	11,782	11,380	10,805	10,375	9,987	9,686	9,463	9,258	9,071
Net Assets	594,346	600,691	609,076	615,715	622,324	629,088	635,712	641,339	648,798	654,880
Equity										
Accumulated Surplus	514,859	518,291	523,744	527,433	531,076	534,850	538,465	541,066	545,480	548,499
Asset Revaluation Reserves	79,486	82,400	85,332	88,281	91,247	94,238	97,247	100,273	103,318	106,380
Total Equity	594,346	600,691	609,076	615,715	622,324	629,088	635,712	641,339	648,798	654,880

General Fund Cash Flow

Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash Flows from Operating Activities										
Receipts:										
Rates, Levies & Annual Charges	12,872	13,176	13,487	13,806	14,132	14,466	14,808	15,159	15,517	15,884
User charges & fees	11,891	12,348	12,657	12,973	13,298	13,630	13,971	14,320	14,678	15,045
Investment & Interest Revenue	270	291	322	364	535	596	657	705	761	820
Grants & Contributions	39,543	12,200	12,358	12,517	12,680	12,844	13,011	13,181	13,353	13,528
Other Income	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Payments:										
Employee Benefits	(11,798)	(11,332)	(11,822)	(12,177)	(12,481)	(12,793)	(13,113)	(13,441)	(13,777)	(14,121)
Materials & Services	(12,716)	(12,784)	(13,103)	(13,431)	(13,767)	(14,111)	(14,464)	(14,825)	(15,196)	(15,576)
Borrowing Costs	(94)	(77)	(70)	(62)	(55)	(49)	(42)	(36)	(30)	(23)
Other Expenses	(4,319)	(4,559)	(4,624)	(4,881)	(4,909)	(4,954)	(5,011)	(5,078)	(5,154)	(5,237)
Net cash provided (or used in) operating activities	36,583	10,210	10,175	10,106	10,452	10,676	10,890	11,083	11,279	11,475
Cash Flows from Investing Activities										
Payments:										
Purchase of Infrastructure, Plant & Equipment	(36,339)	(8,116)	(7,236)	(6,787)	(8,467)	(7,560)	(7,445)	(8,872)	(7,132)	(8,747)
Net cash provided (or used in) investing activities	(36,339)	(8,116)	(7,236)	(6,787)	(8,467)	(7,560)	(7,445)	(8,872)	(7,132)	(8,747)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings	0	0	0	0	0	0	0	0	0	0
Payments:										
Repayment of Borrowings	(271)	(278)	(271)	(278)	(196)	(203)	(154)	(106)	(112)	(119)
Net cash provided (or used in) financing activities	(271)	(278)	(271)	(278)	(196)	(203)	(154)	(106)	(112)	(119)
Net (increase) / decrease in cash	(28)	1,817	2,669	3,040	1,790	2,913	3,291	2,105	4,035	2,609