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Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

31 March 2022

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 31/03/22 indicates that Council's projected financial position at 30/6/22 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. My opinion has been based on Council's Unrestricted cash and investments, which will be within the Reserve Policy requirements of \$2M by the end of 2021/22.

Signed: S. Andres

date: 11/05/2022

Susanne Andres
Responsible Accounting Officer

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2022 and should be read in conjunction with the total QBRs report

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Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2022

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2021/22	Approved Changes		Revised Budget 2021/22	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Sep QBRS	Dec QBRS					
Income								
Rates, Levies & Annual Charges	19,067	6		19,073	-		19,073	18,388
User charges and fees	16,546	1,186		17,732	182	22,24,28 33,34	17,914	11,679
Interest & Investment Revenue	410	-		410	-		410	172
Other Income	817	43		860	1,107	14-17,19,27 29,32,33	1,967	1,578
Grants & Contributions - Operating	10,740	(160)	4,490	15,070	3,554	18,20,23,25 26,31-34	18,624	9,869
Grants & Contributions - Capital	19,053	8,042	1,506	28,601	(6,538)	8-10,13 37,38	22,063	9,851
Internal Income	7,476	-		7,476	-		7,476	5,167
Proceeds from the sale of assets	10	-		10	-		10	100
Total Income from Continuing Operations	74,119	9,117	5,996	89,232	(1,695)		87,537	56,804
Expenses								
Employee Costs	16,301	959		17,260	-		17,260	13,649
Materials & Contracts	18,570	1,176	4,665	24,411	3,504	1-7,12,18 26,27,32	27,915	16,566
Interest & Investment Losses	367	-		367	-		367	302
Depreciation & Amortization	10,825	-		10,825	-		10,825	8,519
Other Expenses	6,389	-		6,389	-		6,389	4,184
Internal Expense	4,428	347		4,775	-		4,775	3,532
Cost of Assets Sold		-		-	-		-	-
Total Expenses from Continuing Operations	56,880	2,482	4,665	64,027	3,504		67,531	46,752
Net Operating Result from All Operations	17,239	6,635	1,331	25,205	(5,199)		20,006	10,052
Net Operating Result before Capital Items	(1,814)	(1,407)	(175)	(3,396)	1,339		(2,057)	201
- Surplus/(Deficit)								

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2022 and should be read in conjunction with the total QBRS report

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2022

Income & Expenses - Council Consolidated

Includes internal transactions (\$000's)	Original Budget 2021/22	Approved Changes		Revised Budget 2021/22	Variations for this Mar Qtr		Notes	Projected Year End Result	Actual YTD figures
		Sep QBRS	Dec QBRS						
Income									
Community Services									
Education	1,809	-	-	1,809	-	-		1,809	1,516
Community Development	18	-	-	18	24	20		42	42
Aged & Disabled	232	(160)	-	72	160	21		232	235
Community Services	-	-	-	-	-	-		-	-
Community Transport	614	-	-	614	-	-		614	465
Public Libraries	104	-	-	104	30	23		134	108
Strategy and Place									
Economic Affairs	300	-	-	300	(297)	34		3	3
Tourism & Area Development	385	-	-	385	-	-		385	228
Caravan Parks	4,915	-	-	4,915	(2,700)	38		2,215	575
Rural Transaction Centre	186	-	-	186	-	-		186	141
Development and Environment									
Building Control	39	-	-	39	77	21		116	97
Town Planning	430	-	-	430	43	24		473	436
Noxious Plants	58	-	-	58	15	25		73	58
Fire and Emergency Services	450	-	-	450	3,656	18,26,27		4,106	1,288
Animal Control - Ranger Services	60	-	-	60	-	-		60	24
Environmental	10	-	-	10	12	28		22	20
Internal Services									
Governance & Risk	6,383	-	-	6,383	84	15		6,467	2,533
Corporate & Executive	15,870	-	-	15,870	376	14,16,17,19 29-31		16,246	13,701
Customer Service & Corporate	283	-	-	283	-	-		283	252
Asset and Infrastructure									
Roads and Transport	9,437	5,457	5,515	20,409	-	-		20,409	13,489
Road Safety	93	191	-	284	-	-		284	148
Drainage & Stormwater Management	27	-	-	27	-	-		27	27
Aerodrome	6,018	(3,500)	-	2,518	-	-		2,518	16
Gravel Pits & Quarries	143	-	-	143	200	32		343	246
Saleyards	1	-	-	1	-	-		1	1
Buildings & Real Estate	372	43	-	415	500	13		915	502
Public Halls	804	384	-	1,188	-	-		1,188	119
Parks and Sporting Grounds	23	2,200	-	2,223	10	11		2,233	1,598
Swimming Pools	140	3,310	-	3,450	(2,648)	8,9,10		802	141
Public Cemeteries	204	-	-	204	-	-		204	175
Public Conveniences	300	-	161	461	-	-		461	1
Commercial Works	10,167	1,186	-	11,353	6	19		11,359	6,832
Domestic Waste	4,637	6	320	4,963	(1,623)	22,37		3,340	2,645
Water Supply	4,798	-	-	4,798	-	-		4,798	4,008
Waste Water Services	4,809	-	-	4,809	381	33		5,190	5,134
Total Income from Continuing Operations	74,119	9,117	5,996	89,232	(1,694)			87,538	56,804

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2022 and should be read in conjunction with the total QBRS report

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2022

Income & Expenses - Council Consolidated

Includes internal transactions (\$000's)	Original Budget 2021/22	Approved Changes		Revised Budget 2021/22	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Sep QBRs	Dec QBRs					
Expenses								
Community Services								
Education	1,776	12		1,788	-		1,788	1,573
Community Development	526	2	25	553	(150)	35	403	345
Aged & Disabled	232			232	80	35	312	273
Community Services	159	20		179	70	35	249	206
Community Transport	603			603	-		603	406
Public Libraries	958			958			958	917
Strategy and Place								
Economic Affairs	654	2		656	(250)	35	406	212
Tourism & Area Development	1,167	13		1,180	(50)	35	1,130	723
Caravan Parks	619	1		620	100	35	720	533
Rural Transaction Centre	179	6		185	200	35	385	272
Development and Environment								
Building Control	467	2		469			469	342
Town Planning	358			358	45	4	403	434
Noxious Plants	454	1		455	-		455	244
Fire and Emergency Services	968			968	3,655	18,26,27	4,623	2,369
Animal Control - Ranger Services	412	34		446	-		446	372
Environmental	125			125	-		125	109
Internal Services								
Governance & Risk	1,370			1,370	-		1,370	1,187
Corporate & Executive	1,455	490		1,945	93	3,5,7,31	2,038	1,554
Customer Service & Corporate	1,440	3	150	1,593	-		1,593	1,256
Asset and Infrastructure								
Roads and Transport	14,745	99	4,490	19,334	(950)	36	18,384	8,750
Road Safety	214			214	-		214	202
Drainage & Stormwater Management	310	1		311	150	36	461	404
Aerodrome	221	1		222	-		222	82
Gravel Pits & Quarries	50			50	190	31	240	110
Saleyards	33			33	-		33	23
Buildings & Real Estate	842	3		845	200	36	1,045	947
Public Halls	387			387	-		387	315
Parks and Sporting Grounds	2,623	20		2,643	108	6	2,751	2,083
Swimming Pools	1,194	22		1,216	30	12	1,246	1,052
Public Cemeteries	288	6		294	-		294	200
Public Conveniences	348	30		378	100	36	478	392
Commercial Works	9,351	1,334		10,685	-		10,685	8,493
Domestic Waste	3,428	59		3,487	(116)	1,2	3,371	2,936
Water Supply	4,520	160		4,680	-		4,680	3,635
Waste Water Services	4,404	161		4,565	-		4,565	3,801
Total Expenses from Continuing Operations	56,880	2,482	4,665	64,027	3,505		67,532	46,752
Net Operating Result from Continuing Operations	17,239	6,635	1,331	25,205	(5,199)		20,006	10,052
Net Operating Result before Capital Items	(1,814)	(1,407)	(175)	(3,396)	1,339		(2,057)	201

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2022 and should be read in conjunction with the total QBRs report

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget Positive/(Negative)	
1	308,375	308,375	EPA Bushfire Recovery Program Tumarumba Resource Recovery Centre (RRC) Upgrade <i>Originally reported as operational, adjustment to recognise project as Capital Expenditure</i>
2	308,375	308,375	EPA Bushfire Recovery Program Batlow Resource Recovery Centre (RRC) Upgrade <i>Originally reported as operational, adjustment to recognise project as Capital Expenditure</i>
3	45,400	45,400	Finance consultants budget transferred to Town Planning <i>Savings used in Town Planning</i>
4	45,400	(45,400)	Town Planning software purchase and licencing <i>Funded from savings in Finance consultants budget</i>
5	107,500	(107,500)	Emulsion bitumen vessel failure clean up - Tumut <i>Attempted an insurance claim, it was determined that vessel failure, not an insured event</i>
6	107,749	(107,749)	Camp Hudson - works to bring facility up to standard prior to handing back to NSW Parks and Wildlife Service (NPWS) <i>Funded from Reserve</i>
7	30,000	(30,000)	Preparation of Council proposal for Organisational Structure <i>Additional modelling required</i>
8	528,000	(528,000)	Khancoban Pool Upgrade, works and expenditure deferred to next year Total project budget \$660,000, \$132,000 to be expensed this year <i>\$660,000 Grant Funded - Bushfire Local Economic Recovery Stream 1 - BLER 1</i>
Note 1			
9	1,400,000	(1,400,000)	Batlow Pool Upgrade, works and expenditure deferred to next year Total project budget \$1,750,000, \$350,000 to be expensed this year <i>\$1,750,000 Grant Funded - Bushfire Local Economic Recovery Stream 1 - BLER 1</i>
Note 1			
10	720,000	(720,000)	Tumut Pool Upgrade, works and expenditure deferred to next year Total project budget \$900,000, \$180,000 to be expensed this year <i>\$900,000 Grant Funded - Bushfire Local Economic Recovery Stream 1 - BLER 1</i>
Note 1			
11	10,000	10,000	Bull paddock Drainage and Oval Extension - current year forecast expenditure Total project budget \$401,921, balance of \$391,921 to be completed in 2022-23 FY, awaiting supply <i>\$401,921 Grant Funded - Regional Sport Facility Fund Round 2</i>
12	30,000	(30,000)	Project Management for SVC Pool upgrades External project management required due to lack of capacity within the organisation <i>Funded from Project Management reserve</i>
Note 1			
13	500,000	(500,000)	Emergency Evacuation and Multi-Purpose Centre - current year forecast expenditure Total project budget \$10,685,333, balance of \$10,185,333 to be completed in 2022-23 and 2023-24 FY <i>\$10,685,333 Grant Funded - Bushfire Local Economic Recovery Stream 1 - BLER 1</i>
Note 2			
14	98,925	98,925	Murrumbidgee Primary Health Network Contribution <i>Reimbursement</i>
15	83,677	83,677	Insurance Claims reimbursements \$31K - Fleet \$51K - Safety \$2K - Governance
16	30,103	30,103	Legal Costs Recovered

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Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget Positive/(Negative)	
17	91,229	91,229	Training Reimbursements
18	2,626,000	0	Emergency works offset by grant income \$1,127K - Goobaragandra Road \$634K - January 2022 Storm & Flood Event \$865K - November Flood Event
19	22,903	22,903	Sundry Sales \$17K - Finance \$6K - Private Works
20	24,000	24,000	Grant received for Australia Day Event <i>Australia Day Branding Program</i>
21	160,000	160,000	Increase reimbursements for the Assisted Living Scheme
22	77,000	77,000	Onsite Septic Management Fees received above budget
23	29,613	29,613	Public Library - Special Grant <i>Local Priority Grant 2021/22</i>
24	43,497	43,497	Planning Reform Fees above budget
25	15,000	15,000	Weed Control Grant received above budget
26	602,372	0	Regional Roads Emergency Works income offset by expenditure in materials & contracts <i>Transport NSW Grant Income - February 2021 Storms & Floods</i>
27	427,633	0	Regional Roads Emergency Works Income offset by expenditure in materials & contracts <i>Transport NSW Other Income - October 2020 Storm Event</i>
28	12,000	12,000	Additional Food Premises Inspections fees received
29	126,817	126,817	Reimbursement for Community Recovery Officer (CRO)
30	59,928	59,928	Workers Compensation Rebate
31	90,000	90,000	State Grant - Covid19 Support <i>NSW Partnerships - Local Council Funding Stage 2</i>
32	200,000	10,000	Gravel sales and usage above budget offset by materials and Contracts
33	381,000	381,000	Income above budget in Sewer Fund \$350K - Fees for Septic Pump out and Sewer Discharge \$26K - Sundry Sales \$5K - State Government Op Grant - Tumbarumba Sewer Treatment Plant Augmentation

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2022 and should be read in conjunction with the total QBRs report

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget Positive/(Negative)	
34	297500	(297,500)	Roth Medical Centre no longer managed by Council. \$300K Income recognised in real estate in September QBR \$2,500 State Operating Grant received
35	550,000	0	This is a house keeping entry to align the budget positions to actual wages, no budget impact <i>At the time of preparing the budget some project numbers are unknown.</i> Community Service and Strategy & Place departments
36	950,000	0	This is a house keeping entry to align the budget positions to actual wages, no budget impact <i>At the time of preparing the budget some project numbers are unknown.</i> Asset and Infrastructure operational areas
37	1,700,000	(1,700,000)	FOGO infrastructure Grant Funded works deferred to next year <i>Grant and Capital Expenditure rolled to next year</i>
<i>Note 3</i>			
38	2,700,000	(2,700,000)	Snowy Valleys Itinerant Worker Accommodation deferred works <i>Grant and Capital Expenditure rolled to next year</i>
<i>Note 4</i>			

Note 1 These works have been delayed due to resourcing constraints. The work is now being scoped, designed and procured. Physical works to be completed in the winter months.

Note 2 The proposed centre has been undergoing review of proposed location and scope which will be reported to Council for approval before proceeding to DA and procurement. Physical works will commence in 2022/23 and complete in 2023/24.

Note 3 Project subject to external EPA approval prior to obtaining DA. Staff have been working closely with EPA to refine submissions for approval. Physical works will commence in 2022/23 and complete in 2023/24.

Note 4 Design has been reviewed following site investigations which identified an aboriginal land claim. The revised site then identified contaminated ground. This resulted in the need for remediation works which are scheduled to occur before 30 June. The lead times for the delivery of the accommodation units has been delayed by 12 months due to industry shortages. Expected delivery time is November 2022.

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Capital Budget Review Statement

Budget review for the quarter ended 31 March 2022

Capital Budget - Council Consolidated

(\$000's)	Original	Approved Changes			Variations	Notes	Projected	Actual
	Budget 2021/22	Carry Forwards	Sep QBRS	Dec QBRS	for this Mar Qtr		Year End Result	YTD figures
Capital Expenditure								
New Assets								
- Land & Buildings	1,147	342	-		(950)	52	539	149
- Furniture & Fittings	35	-	-				35	-
- Other Open Space/Rec	-	-	320				320	22
- Plant & Equipment	-	10	-				10	19
- Roads, Bridges, Footpaths	100	-	191	150			441	22
- Water	100	-	-				100	1
- Sewerage	-	-	-				-	-
- Stormwater	-	-	-				-	-
- Waste	2,782	-	(717)		(1,083)	40,41,47	982	307
- Other Infrastructure	3,600	6	(2,100)				1,506	715
New Assets Sub Total	7,764	358	(2,306)	150	(2,033)		3,933	1,235
Renewal Assets (Replacement)								
- Land & Buildings	5,562	295	-	473	(3,411)	45,46,48,49	2,919	608
- Furniture & Fittings	-	-	-				-	-
- Other Open Space/Rec	200	38	3,310		(2,648)	42,43,44	900	847
- Plant & Equipment	1,532	-	-				1,532	1,606
- Roads, Bridges, Footpaths	13,498	462	100	875			14,935	8,774
- Water	2,235	-	-		(1,890)	50,51	345	233
- Sewerage	1,670	-	-		(900)	54	770	100
- Stormwater	100	10	-				110	-
- Waste	-	264	-	320			584	426
- Other Infrastructure	2,850	437	(1,400)		165	53	2,052	381
Renewal Assets (Replacement) Sub Total	27,647	1,506	2,010	1,668	(8,684)		24,147	12,975
Total Capital Expenditure	35,411	1,864	(296)	1,818	(10,717)		28,080	14,210
Capital Funding								
Rates & Other Untied Funding	14,339				(644)		13,695	4,306
Capital Grants & Contributions	13,707		4,893	1,807	(1,762)		18,645	8,583
Reserves:								
- External Restrictions/Reserves	7,337		(5,189)				2,148	1,321
- Internal Restrictions/Reserves	28	1,864		11	(8,311)		(6,408)	
Total Capital Funding	35,411	1,864	(296)	1,818	(10,717)		28,080	14,210
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-		-	-

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Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget Positive/(Negative)	
40	308,375	(308,375)	EPA Bushfire Recovery Program Tumbarumba Resource Recovery Centre (RRC) Upgrade <i>Originally reported as operational, adjustment to recognise project as Capital Expenditure</i>
41	308,375	(308,375)	EPA Bushfire Recovery Program Batlow Resource Recovery Centre (RRC) Upgrade <i>Originally reported as operational, adjustment to recognise project as Capital Expenditure</i>
42	528,000	528,000	Khancoban Pool Upgrade, works and expenditure deferred to next year <i>Total project budget \$660,000, \$132,000 to be expensed this year</i>
Note 1			\$660,000 Grant Funded - Bushfire Local Economic Recovery Stream 1 - BLER 1
43	1,400,000	1,400,000	Batlow Pool Upgrade, works and expenditure deferred to next year <i>Total project budget \$1,750,000, \$350,000 to be expensed this year</i>
Note 1			\$1,750,000 Grant Funded - Bushfire Local Economic Recovery Stream 1 - BLER 1
44	720,000	720,000	Tumut Pool Upgrade, works and expenditure deferred to next year <i>Total project budget \$900,000, \$180,000 to be expensed this year</i>
Note 1			\$900,000 Grant Funded - Bushfire Local Economic Recovery Stream 1 - BLER 1
45	500,000	(500,000)	Emergency Evacuation and Multi-Purpose Centre - current year forecast expenditure <i>Total project budget \$10,685,333, balance of \$10,185,333 to be completed in 2022-23 FY</i>
Note 2			\$10,685,333 Grant Funded - Bushfire Local Economic Recovery Stream 1 - BLER 1
46	231,000	231,000	Tumut Depot Office Extension <i>Not proceeding</i>
47	1,700,000	1,700,000	FOGO grant funded works deferred to next year <i>Grant and Capital Expenditure rolled to next year</i>
Note 3			
48	2,700,000	2,700,000	Snowy Valleys Itinerant Worker Accommodation deferred works <i>Grant and Capital Expenditure rolled to next year</i>
Note 4			
49	490,000	490,000	RHB building refurbishment works deferred to next year <i>Delayed due to need to rectify flooding issues prior to refurbishment works</i>
50	1,590,000	1,590,000	Upgrades - Water Supplies Facilities works deferred to next year
Note 5			
51	300,000	300,000	Tumbarumba Dam Wall works deferred to next year
Note 6			
52	950,000	950,000	Snow View Estate Stage 3 Civil works deferred to next year <i>Design delayed due to resource constraints. Dedicated project manager now obtained</i>
53	165,000	(165,000)	TechOne CIA uplift <i>Work package 1 - RFQ development and delivery</i>
54	900,000	900,000	Upgrades - Sewer Network works deferred to next year <i>Unable to secure suitably experienced specialist suppliers</i>

Note 1 These works have been delayed due to resourcing constraints. The work is now being scoped, designed and procured. Physical works to be completed in the winter months.

Note 2 The proposed centre has been undergoing review of proposed location and scope which will be reported to Council for approval before proceeding to DA and procurement. Physical works will commence in 2022/23 and complete in 2023/24.

Note 3 Project subject to external EPA approval prior to obtaining DA. Staff have been working closely with EPA to refine submissions for approval. Physical works will commence in 2022/23 and complete in 2023/24.

Note 4 Design has been reviewed following site investigations which identified an aboriginal land claim. The revised site then identified contaminated ground. This resulted in the need for remediation works which are scheduled to occur before 30 June. The lead times for the delivery of the accommodation units has been delayed by 12 months due to industry shortages. Expected delivery time is November 2022.

Note 5 Options study needed to be completed due to DPIE requirements. Approval is still to be gained prior to detailed design and construction.

Note 6 Consultants procured due to specialised nature of work. Design standards have changed and concept design is being reviewed prior to detailed design and construction.

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Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2022

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2021/22	Approved Changes		Revised Budget 2021/22	Variations for this Mar Qtr		Notes	Projected Year End Result	Actual YTD figures
		Sep QBRS	Dec QBRS						
Externally Restricted ⁽¹⁾									
Water Fund	3,526			3,526				3,526	2,983
Sewer Fund	6,405			6,405				6,405	4,701
Domestic Waste	1,456			1,456				1,456	999
Developer Contributions	4,718			4,718				4,718	4,718
Unexpended Specific Purpose Grants	2,131			2,131				2,131	19,691
Urban Stormwater	76			76				76	76
Specific purpose contributions	-			-				-	-
Retirement Village	643			643				643	643
Total Externally Restricted	18,955	-	-	18,955				18,955	33,811
⁽¹⁾ Funds that must be spent for a specific purpose									
Internally Restricted ⁽²⁾									
Employee Leave Entitlement	2,183			2,183				2,183	2,183
Plant Replacement	1,381			1,381				1,381	2,381
Asset Replacement	1,025		(11)	1,014				1,014	4,514
Project Development	394	(159)		235	(30)	48		205	205
Carry Over Works	-			-				-	-
Insurance	222			222				222	222
Legal	50			50				50	50
Information Technology	96			96				96	96
Community Services	121			121				121	121
Community Transport	950			950				950	950
Telecentre	26			26				26	26
Scholarships	6			6				6	6
Quarries	1,113			1,113				1,113	1,113
Aboriginal Brungle Reserve	45			45				45	45
Section 355 Committee	173			173	(108)	47		65	65
Deposits, Retentions and Bonds	9			9				9	9
Total Internally Restricted	7,794	(159)	(11)	7,624	(138)			7,486	11,986
⁽²⁾ Funds that Council has earmarked for a specific purpose									
Unrestricted (ie. available after the above Restrictions)	2,901	-	11	2,912		138		3,050	16
Total Cash & Investments	29,650	(159)	-	29,491	-			29,491	45,813

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2022 and should be read in conjunction with the total QBRS report

Cash & Investments Budget Review Statement**Investments**

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$45,813

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 31/03/22

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follows: **\$ 000's**

Cash at Bank (as per bank statements)	14,813
Investments on Hand	31,000

Reconciled Cash at Bank & Investments 45,813

Balance as per Review Statement: 45,813

Difference: -

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details
47	107,749 Camp Hudson - works to bring facility up to standard prior to handing back to NSW Parks and Wildlife Service (NPWS) <i>Draw down of reserve funds</i>
48	30,000 Project Management - Funded from Project Management Reserve <i>Draw down of reserve funds</i>

This statement forms part of Council's Quarterly Budget Review Statement (QBR) for the quarter ended 31/03/2022 and should be read in conjunction with the total QBR report

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 31 March 2022

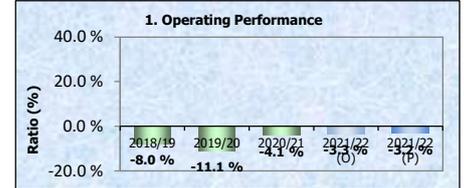
(\$000's)	Current Projection		Original Budget 21/22	Actuals Prior Periods	
	Amounts	Indicator		20/21	19/20
	21/22	21/22			

NSW Local Government Industry Key Performance Indicators (OLG):

1. Operating Performance

Operating Revenue (excl. Capital) - Operating Expenses	-2,067	-3.2 %	-3.3 %	-4.1 %	-11.1 %
Operating Revenue (excl. Capital Grants & Contributions)	65,464				

This ratio measures Council's achievement of containing operating expenditure within operating revenue.
Benchmark >0%



2. Own Source Operating Revenue

Operating Revenue (excl. ALL Grants & Contributions)	46,850	53.5 %	59.8 %	51.6 %	56.9 %
Total Operating Revenue (incl. Capital Grants & Cont)	87,537				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.
Benchmark >60%



Contracts Budget Review Statement

Budget review for the quarter ended 31 March 2022

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Budgeted (Y/N)
Mulligan Geotechnical Pty Ltd	Alpine Way Slope Rehabilitation Works	1,362,884	Y
Cable Span Australia	Hume & Hovell Coppabella Creek Tumbarumba Suspension Bridge	610,320	Y

Notes:

1. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
2. Contracts for employment are not required to be included.

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2022 and should be read in conjunction with the total QBRS report

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	2,114,953	Y
Legal Fees	83,436	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2022 and should be read in conjunction with the total QBRs report