

## **10.5. QUARTERLY BUDGET REVIEW SEPTEMBER 2022 - ATTACHMENTS**

Attachment Titles:

1. Quarterly Budget Review September 2022

## Attachment 1 - Quarterly Budget Review September 2022

Snowy Valleys Council

### **Quarterly Budget Review Statement** for the period 01/07/22 to 30/09/22

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Less Internal Rates not excluded in original report

Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/07/22 to 30/09/22

**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021:

**30 September 2022**

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 30/09/22 indicates that Council's projected financial position at 30/6/23 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. My opinion has been based on Council's Unrestricted cash and investments, which will be within the Reserve Policy requirements of \$2M by the end of 2022/23

**Signed:** \_\_\_\_\_

**date:**

Daryl Hagger  
Responsible Accounting Officer

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report  
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Snowy Valleys Council

**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 30 September 2022

**Income & Expenses - Council Consolidated**

(\$000's)	Original Budget 2022/23	Internal Movements Budget 2022/23	Adjusted Budget 2022/23	Revised Budget 2022/23	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Income</b>								
Rates, Levies & Annual Charges	20,768	(715)	20,053	20,053	-		20,053	20,180
User charges and fees	15,141	-	15,141	15,141	-		15,141	4,075
Interest & Investment Revenue	330	-	330	330	200	51	530	173
Other Income	934	-	934	934	201	15,17,18,21	1,135	567
Grants & Contributions - Operating	10,800	-	10,800	10,800	4,732	7,11,23,24,25 28,29,30,32 34,39,46,49	15,532	4,040
Grants & Contributions - Capital	28,809	-	28,809	28,809	787	8,9,10,12,13 22,26,27,31 33,35,36,37 38,40,41,42 43,44,45,47	29,596	5,912
Proceeds from the sale of assets	-	-	-	-	460		460	519
<b>Specific Purpose Contributions</b>	<b>76,782</b>	<b>(715)</b>	<b>76,067</b>	<b>76,067</b>	<b>6,380</b>		<b>82,447</b>	<b>35,466</b>
<b>Expenses</b>								
Employee Costs	17,244	1,867	19,111	19,111	541	1,2,5	19,652	3,673
Less Capital Wages		(1,866)	(1,866)	(1,866)			(1,866)	
Materials & Services	14,808	4,261	19,069	19,069	6,008	4,6,11,14 16,19,20,21 23,24,25,28 29,30,32,34 39,46,49	25,077	6,875
Less Capital Plant		(1,694)	(1,694)	(1,694)			(1,694)	
Interest & Investment Losses	344	-	344	344	-		344	109
Depreciation & Amortization	10,984	-	10,984	10,984	-		10,984	2,750
Other Expenses	5,789	(4,262)	1,527	1,527	-		1,527	507
Cost of Assets Sold	-	-	-	-	-		-	-
<b>Total Expenses from Continuing Operations</b>	<b>49,169</b>	<b>(1,694)</b>	<b>47,475</b>	<b>47,475</b>	<b>6,549</b>		<b>54,024</b>	<b>13,914</b>
<b>Net Operating Result from Continuing Operations</b>	<b>27,613</b>	<b>979</b>	<b>28,592</b>	<b>28,592</b>	<b>(169)</b>		<b>28,423</b>	<b>21,552</b>
Discontinued Operations - Surplus/(Deficit)				-			-	
<b>Net Operating Result from All Operations</b>	<b>27,613</b>	<b>979</b>	<b>28,592</b>	<b>28,592</b>	<b>(169)</b>		<b>28,423</b>	<b>21,552</b>
<b>Net Operating Result before Capital Items</b>	<b>(1,196)</b>	<b>979</b>	<b>(217)</b>	<b>(217)</b>	<b>(956)</b>		<b>(1,173)</b>	<b>15,640</b>
- Surplus/(Deficit)								

This report has been prepared under accounting standards principles on a consolidated basis which includes Capital income and excludes internal transactions.

Note: Internal Movements Variation

Add Expense for internal costs to Capital not originally recognised

Less Internal Rates not excluded in original report

1,694

(715)

979

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

## Quarterly Budget Review Statement

for the period 01/07/22 to 30/09/22

## Income &amp; Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2022

## Income &amp; Expenses - Council All Funds

Includes internal transactions (\$000's)	Original Budget 2022/23	Internal Movements Budget 2022/23	Adjusted Budget 2022/23	Revised Budget 2022/23	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures	Variance Surplus (Deficit)
<b>Income</b>									
Leadership	37	2,029	2,066	2,066	11	52	2,077	2	(2,064)
Finance	47	1,259	1,306	1,306	446	51,52	1,752	167	(1,139)
Rates & Charges	11,307	-	11,307	11,307	(92)	51,52	11,215	10,729	(578)
Grants & Subsidies	8,660	-	8,660	8,660	(2,758)	7,52	5,902	339	(8,321)
Communication, Engagement and Corporate Planning	-	500	500	500	166	30,31	666	87	(413)
Program and Grants Management	-	337	337	337	15	33	352	-	(337)
Governance and Risk	1	1,283	1,284	1,284	-		1,284	8	(1,276)
Community Development	11	-	11	11	49	23,29	60	(2)	(13)
Economic Development	330	-	330	330	-		330	-	(330)
Tourism and Visitor Services	395	-	395	395	79	24,25,26,52	474	139	(256)
Technology	-	1,973	1,973	1,973	-		1,973	-	(1,973)
Children's Services	2,793	-	2,793	2,793	-		2,793	642	(2,151)
Multi Service Outlet	436	-	436	436	(3)	52	433	115	(321)
Community Transport	497	-	497	497	61	35,52	558	103	(394)
Customer Service	83	454	537	537	-		537	19	(518)
Emergency Management	525	-	525	525	-		525	72	(453)
Regulatory Services	252	-	252	252	(134)	52	118	47	(205)
Growth and Development	527	324	851	851	327	11,47,52	1,178	264	(587)
Library	108	-	108	108	-		108	3	(105)
People and Culture	-	714	714	714	-		714	3	(711)
Workplace Health and Safety	-	309	309	309	-		309	24	(285)
Caravan Parks	1,020	-	1,020	1,020	-		1,020	1,384	364
Technical Services	42	857	899	899	210	52	1,109	87	(812)
Drainage and Stormwater Management	33	-	33	33	-		33	27	(6)
Road Safety	92	-	92	92	-		92	13	(79)
Roads and Bridges	1,857	-	1,857	1,857	1,794	7,8,9,27 28,46,52	3,651	2,162	305
Footpaths, Carparks and Kerb and Gutter	-	-	-	-	-		-	-	-
Fleets and Depot and Workshop	116	3,773	3,889	3,889	876	18,19,52	4,765	379	(3,510)
Cemetery Management	249	-	249	249	-		249	119	(130)
Public Toilets	-	-	-	-	-		-	-	-
Building Maintenance	430	332	762	762	1,072	10,16,32,52	1,834	892	130
Sporting Grounds	26	-	26	26	207	41,45,52	233	1	(25)
Parks and Open Space	30	-	30	30	3,053	12,13 36,37,38,62	3,083	5	(25)
Less Internal Rates not excluded in original report	140	-	140	140	-		140	2,500	2,360
Aerodrome	18	-	18	18	(8,150)	34	(8,132)	14	(4)
Waste Management	3,711	-	3,711	3,711	7,839	39,40,42,43 44,48,49,50	11,550	5,704	1,993
Water Supply	4,978	-	4,978	4,978	100	52	5,078	1,931	(3,047)
Sewerage	5,002	-	5,002	5,002	92	52	5,094	4,786	(216)
Emergency Works - FLOOD/STORM (Roads and assoc	-	-	-	-	-		-	-	-
Emergency Works - FIRE (Roads and associated Road	-	-	-	-	-		-	33	33
External Works (where Council does not own the assets	6,484	38	6,522	6,522	1,120	3,52	7,642	2,854	(3,668)
									-
<b>Total Income from Continuing Operations</b>	<b>50,237</b>	<b>14,182</b>	<b>64,419</b>	<b>64,419</b>	<b>6,380</b>		<b>70,799</b>	<b>35,652</b>	<b>(28,767)</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/07/22 to 30/09/22**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 30 September 2022

**Income & Expenses - Council All Funds**

Includes internal transactions (\$000's)	Original Budget 2022/23	Internal Movements Budget 2022/23	Adjusted Budget 2022/23	Revised Budget 2022/23	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures	Variance Surplus (Deficit)
<b>Expenses</b>									
Leadership	2,254	160	2,414	2,414	(491)	1	1,923	472	1,942
Finance	1,524	-	1,524	1,524	115	1,2,5,6,52	1,639	498	1,026
Rates & Charges	344	-	344	344	-		344	213	131
Grants & Subsidies - FAGs	-	-	-	-	-		-	-	-
Communication, Engagement and Corporate Planning	550	1	551	551	166	30,31	717	166	385
Program and Grants Management	437	-	437	437	15	33	452	61	376
Governance and Risk	1,479	3	1,482	1,482	93	1,2,52	1,575	1,217	265
Community Development	502	240	742	742	502	1,2 22,29,52	1,244	69	673
Economic Development	653	243	896	896	-		896	14	882
Tourism and Visitor Services	799	293	1,092	1,092	63	1,2,24,25,26	1,155	342	750
Technology	2,557	9	2,566	2,566	358	21,52	2,924	711	1,855
Children's Services	2,035	785	2,820	2,820	-		2,820	553	2,267
Multi Service Outlet	338	115	453	453	-		453	115	338
Community Transport	373	124	497	497	5	1,2,35	502	117	380
Customer Service	670	46	716	716	(33)	1,2	683	174	542
Emergency Management	891	368	1,259	1,259	67	1,2,52	1,326	398	861
Regulatory Services	1,397	348	1,745	1,745	(750)	1,2,52	995	167	1,578
Growth and Development	541	415	956	956	991	1,2,11,14 47,52	1,947	571	385
Library	1,006	351	1,357	1,357	(4)	1,2	1,353	344	1,013
People and Culture	714	1	715	715	545	4	1,260	366	349
Workplace Health and Safety	309	17	326	326	1	1,2,20	327	93	233
Caravan Parks	172	249	421	421	478	52	899	268	153
Technical Services	1,328	112	1,440	1,440	203	1,2,52	1,643	893	547
Drainage and Stormwater Management	334	18	352	352	-		352	13	339
Road Safety	192	98	290	290	-		290	66	224
Roads and Bridges	5,415	1,517	6,932	6,932	(505)	1,2,17,52	6,427	1,300	5,632
Footpaths, Carparks and Kerb and Gutter	795	149	944	944	-		944	62	882
Fleets and Depot and Workshop	3,993	104	4,097	4,097	679	1,2,52	4,776	1,469	2,628
Cemetery Management	242	193	435	435	-		435	121	314
Public Toilets	482	161	643	643	-		643	104	539
Building Maintenance	1,352	186	1,538	1,538	(42)	52	1,496	337	1,201
Sporting Grounds	667	418	1,085	1,085	-		1,085	248	837
Parks and Open Space	1,716	1,081	2,797	2,797	-		2,797	651	2,146
Swimming Pools	1,151	417	1,568	1,568	-		1,568	75	1,493
Aerodrome	185	80	265	265	-		265	71	194
Waste Management	2,014	1,183	3,197	3,197	3,652	15,40,50,52	6,849	3,287	(90)
Water Supply	4,150	662	4,812	4,812	144	1,2,52	4,956	878	3,934
Sewerage	3,774	1,019	4,793	4,793	103	52	4,896	1,008	3,785
Emergency Works - FLOOD/STORM (Roads and assoc	-	-	-	-	-		-	387	(387)
Emergency Works - FIRE (Roads and associated Road	-	-	-	-	-		-	145	(145)
External Works (where Council does not own the assets	4,098	2,037	6,135	6,135	195	3,52	6,330	3,612	2,523
									-
<b>Total Expenses from Continuing Operations</b>	<b>51,433</b>	<b>13,203</b>	<b>64,636</b>	<b>64,636</b>	<b>6,550</b>		<b>71,186</b>	<b>21,656</b>	<b>42,980</b>
<b>Net Operating Result from Continuing Operations</b>	<b>(1,196)</b>	<b>979</b>	<b>(217)</b>	<b>(217)</b>	<b>(170)</b>		<b>(387)</b>	<b>13,996</b>	<b>(71,747)</b>
<b>Net Operating Result before Capital Items</b>	<b>(1,196)</b>	<b>979</b>	<b>(217)</b>	<b>(217)</b>	<b>(956)</b>		<b>(1,173)</b>	<b>15,640</b>	<b>(15,857)</b>
- Surplus/(Deficit)									

This report has been prepared on Management Accounting principles by excluding Capital Income and including transactions between Services.

Note: Internal Movements Variation

Add Expense from Capital internal transfers not originally recognised

1,694

Less Internal Rates not excluded in original report

(715)

979

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/07/22 to 30/09/22

**Income & Expenses Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget Positive/(Negative)	
1	\$893,399	\$893,399	Wages Savings from vacant positions (44 FTEs) Savings are calculated to the end of September, other than ELT positions which are calculated to the end of December 2022 or known contract end dates.
2	\$166,057	(\$166,057)	Additional Overtime worked to cover Vacant positions This adjustment is to the end of September only and may require further adjustments in future Quarterly Reports.
3	\$270,000	-	Additional Overtime for Commercial works Project, Offset by reduced Materials & Services due to lack of accommodation, this variation is catered for in the contract.
4	\$544,704	(\$544,704)	Contracting services for Acting ELT. Calculated to the end of December 2022 or the end of the Contract, which event occurs first. To be reassessed and adjusted in future Quarterly Reports.
5	\$998,279	(\$998,279)	Wages Savings on sustainability project, not realised. These savings were included in the published budget, however no positions have been identified for savings to occur.
6	\$635,813	(\$635,813)	Materials & Services Savings on sustainability project, not realised. These savings were included in the published budget, however no operational projects have been identified for savings to occur.
7	\$458,820 \$118,001	\$458,820 \$118,001	FAGS General Purpose grant adjustment FAGS Road Component grant adjustment The Federal Government has a formular with a number of inputs to calculate both the General purpose and Roads component for this grant. The budget was prepared on conserve estimates, this adjustment is updating the budget to reflect the actuals to be received.
8	\$300,000		TforNSW Brungle Road Fixing Country Bridges Grant Grant funded over two years (Total grant \$740,000) Grant income offset by capital expenditure (Note 59)
9	\$680,614	-	TforNSW Brungle Road Black Spot Grant Grant income offset by capital expenditure (Note 60)
10	\$400,000	-	Tooma Hall BELRF Grant Grant income offset by capital expenditure (Note 61)
11	\$115,568 \$144,460	\$115,568 (\$144,460)	Floodplain Management Program Grant Tumut Flood Study \$28,892 is Councils contribution to the project

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/07/22 to 30/09/22

**Income & Expenses Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

<b>Notes</b>	<b>Details</b>	<b>Effect on Budget</b> Positive/(Negative)	
12	\$1,330,000	-	Rotary Pioneer Park upgrade Grant Funding Offset by Capital Expenditure Grant income offset by capital expenditure (Note 62)
13	\$650,000	-	Goldfields Park Upgrade Grant Funding Offset by Capital Expenditure Grant income offset by capital expenditure (Note 63)
14	\$50,000	(\$50,000)	Additional Legal fees. Increase in legal action associated with planning activities.
15	\$26,500	(\$26,500)	Landfill Gap analysis Prepare brief of preparation of Landfill rehabilitation & management plan Funded from Waste Fund Reserve (Note 83).
16	\$460,000	\$460,000	Proceeds from Sale of Land Transferred to Real Estate Development Reserve (Note 84).
17	\$156,000	\$156,000	Savings from installation of LED Street lighting not previously recognised in the budget
18	\$90,500	\$90,500	Insurance recovered for Tumbarumba Bitumen Spill Net of Excess. This is an estimate only, total refund not known Transferred to Insurance (Risk Management) Reserve (Note 85).
19	\$110,000	\$110,000	Insurance recovered for Tumut Bitumen Spill Transferred to Insurance (Risk Management) Reserve (Note 86).
20	\$7,500	(\$7,500)	Hazardous manual handling assessments A requirement of Council's WHO obligation. Transferred to Insurance (Risk Management) Reserve (Note 87).
21	\$455,679	(\$455,679)	Managed Services Contract IT Support for Council's Computer Systems Additional Services due to Staff Vacancies other than note 1 above
22	\$530,040	(\$530,040)	Snowview Estate additional Works (\$900,000 original budget)

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/07/22 to 30/09/22

**Income & Expenses Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget	
		Positive/(Negative)	
23	\$22,800	-	Adelong Falls Heritage Grant Grant funded project from prior year Grant income offset by capital expenditure (Note 64)
24	\$54,757	(\$54,757)	Winter Valleys Festival Batlow
24	\$54,757	\$54,757	Grant funded project from prior year
25	\$18,700	(\$18,700)	Khancoban Long Lunch
25	\$18,700	\$18,700	Grant funded project from prior year
26	\$15,625	(\$15,625)	Winter Valleys Festival - Incubator Event
26	\$15,625	\$15,625	Grant funded project from prior year
27	\$322,119	-	LRCI3 Mannus Glenroy Road Grant funded project from prior year Grant income offset by capital expenditure (Note 65)
28	\$728,996	-	LRCI3 Yaven Creek Road Grant funded project from prior year Grant income offset by capital expenditure (Note 66)
29	\$26,100	(\$26,100)	Community Development Strategy
29	\$26,100	\$26,100	Grant funded project from prior year
30	\$27,242	(\$27,242)	BCRRF1 - Bushfire Recovery Activation Projects
30	\$27,242	\$27,242	Reedy Creek Footbridge Grant income offset by capital expenditure (Note 67)
31	\$138,882	(\$138,882)	BCRRF1 - Bushfire Recovery Regional Connectivity
31	\$138,882	\$138,882	Grant funded project from prior year
32	\$287,789	-	BLERF - Ournie Community Hall Grant funded project from prior year Grant income offset by capital expenditure (Note 68)
33	\$15,310	(\$15,310)	SCF2 - Adelong Main Street Facade Improvements
33	\$15,310	\$15,310	Grant funded project from prior year
34	\$8,150,000	-	BLER - Aerodrome Upgrade expenditure to 30 June 2023 The original budgeted expenditure for this year was \$10M. Due to delays outside Council's control the budgeted amount for this year has been reassessed to be \$1.85M Reduced Grant income offset by reduced capital expenditure (Note 69)

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/07/22 to 30/09/22

**Income & Expenses Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget	
		Positive/(Negative)	
35	\$26,350	(\$26,350)	Grant - Home Care
35	\$26,350	\$26,350	Grant funded project from prior year
36	\$12,100	-	Golden Gully Outdoor Gym Equipment Grant funded project from prior year Grant income offset by capital expenditure (Note 70)
37	\$552,423	-	DPIE Public Spaces Legacy Program - Goldfields Park Grant funded project from prior year Grant income offset by capital expenditure (Note 71)
38	\$508,042	-	DPIE Public Spaces Legacy Program - Pioneer Park Grant funded project from prior year Grant income offset by capital expenditure (Note 72)
39	\$150,000	-	EPA Grant Earth Works Grant funded project from prior year Offset by Capital Expenditure (Note 73 ).
40	\$450,000	(\$450,000)	FenceCycle NSW EPA Grant FC01
40	\$450,000	\$450,000	Grant funded project from prior year
41	\$10,186	-	RSFF - Bull paddock Lighting Grant funded project from prior year Grant income offset by capital expenditure (Note 74)
42	\$1,120,050	-	Resource Recovery Facilities - Batlow Grant funded project from prior year Grant income offset by capital expenditure (Note 75)
43	\$1,120,050	-	Resource Recovery Facilities - Khancoban Grant funded project from prior year Grant income offset by capital expenditure (Note 76)
44	\$1,120,050	-	Resource Recovery Facilities - Adelong Grant funded project from prior year Grant income offset by capital expenditure (Note 77)
45	\$200,961	-	GCRSFF - Bull paddock Drainage & Oval Extension Grant funded project from prior year Grant income offset by capital expenditure (Note 78)
46	\$1,270,000	-	Brindabella Road - Fixing Local Roads Program \$2.77M budgeted, this is reducing the grant oncome to match the \$1.5M expected expenditure.  Grant income offset by capital expenditure (Note 79)

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/07/22 to 30/09/22

**Income & Expenses Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget		
		Positive	(Negative)	
47	\$78,462	(\$78,462)		API Connector
47	\$78,462	\$78,462		Grant funded project from prior year
48	\$458,375	-		Tumbarumba RRC Upgrades - EPA Greenwaste Clean-up Grant funded project from prior year Grant income offset by capital expenditure (Note 80)
49	\$232,625	-		Batlow RRC Upgrades - EPA Greenwaste Clean-up Part Grant funded project from prior year Grant income offset by capital expenditure (Note 81)
50	\$3,188,224	(\$3,188,224)		EPA (GW-B10) Bushfire Greenwaste Clean-up
50	\$3,188,224	\$3,188,224		Grant funded project from prior year
51	\$200,000	\$200,000		Increased Interest income. Interest rates received, in the first quarter, for short term deposits have increased from an average of 0.71% in April 2022 to 1.65% in September 2022. This adjustment reflects the anticipated additional income from increased interest.
52	-	-		Adjustments to align operational plan with Budget

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/07/22 to 30/09/22

**Capital Budget Review Statement**

Budget review for the quarter ended 30 September 2022

**Capital Budget - Council Consolidated**

(\$000's)	Original Budget 2022/23	Approved Changes Carry Forwards	Revised Budget 2022/23	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Capital Expenditure</b>							
New Assets							
- Land & Buildings	11,247	342	11,589	800	53,54,56,61	12,389	357
- Furniture & Fittings	-	-	-	-		-	133
- Other Open Space/Rec	3,040	-	3,040	224	64,78	3,264	1,221
- Plant & Equipment	-	-	-	-		-	350
- Roads, Bridges, Footpaths	100	10	110	27	67	137	801
- Water	75	-	75	-		75	-
- Sewerage	75	-	75	300	55	375	-
- Stormwater	-	-	-	-		-	-
- Waste	2,250	-	2,250	-		2,250	53
- Other Infrastructure	6,600	6	6,606	(8,150)	69	(1,544)	55
<b>New Assets Sub Total</b>	<b>23,387</b>	<b>358</b>	<b>23,745</b>	<b>(6,799)</b>		<b>16,946</b>	<b>2,970</b>
Renewal Assets (Replacement)							
- Land & Buildings	388	295	683	288	68	971	272
- Furniture & Fittings	690	-	690	-		690	-
- Other Open Space/Rec	520	38	558	3,063	62,63,70 71,72,74	3,621	307
- Plant & Equipment	1,561	-	1,561	-		1,561	7
- Roads, Bridges, Footpaths	4,841	462	5,303	3,632	59,60,65 66,79,82	8,935	55
- Water	2,595	-	2,595	-		2,595	-
- Sewerage	1,310	-	1,310	-		1,310	56
- Stormwater	100	10	110	-		110	-
- Waste	1,294	264	1,558	4,053	73,75,76 77,80,81	5,611	11
- Other Infrastructure	7,100	437	7,537	250	57,58	7,787	82
<b>Renewal Assets (Replacement) Sub Total</b>	<b>20,399</b>	<b>1,506</b>	<b>21,905</b>	<b>11,286</b>		<b>33,191</b>	<b>790</b>
<b>Total Capital Expenditure</b>	<b>43,786</b>	<b>1,864</b>	<b>45,650</b>	<b>4,487</b>		<b>50,137</b>	<b>3,760</b>
<b>Capital Funding</b>							
Rates & Other Untied Funding	16,225		16,225	-		16,225	1,890
Capital Grants & Contributions	19,962		19,962	3,437	59-81	23,399	1,343
Reserves:							
- External Restrictions/Reserves	7,599		7,599	750	54-55,82	8,349	177
- Internal Restrictions/Reserves		1,864	1,864	300	53,56,57,58	2,164	-
New Loans			-	-		-	-
Less Internal Rates not excluded in original report							
- Plant & Equipment			-	-		-	-
- Land & Buildings			-	-		-	-
<b>Total Capital Funding</b>	<b>43,786</b>	<b>1,864</b>	<b>45,650</b>	<b>4,487</b>		<b>50,137</b>	<b>3,410</b>
<b>Net Capital Funding - Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>(350)</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council			<b>Quarterly Budget Review Statement</b> for the period 01/07/22 to 30/09/22
<b>Capital Budget Review Statement</b>			
<b>Recommended changes to revised budget</b>			
Budget Variations being recommended include the following material items:			
Notes	Details	Effect on Budget	
		Positive/(Negative)	
53	\$20,000	(\$20,000)	Land Purchase, Tumut Plains RFS Brigade Shed. Funded from Real Estate Development Reserve. (Note 89).
54	\$350,000	(\$350,000)	Mannus Lake Vegetation Restoration Work to meet EPA licence conditions Funded from Sewer Supplies General Reserve. (Note 90).
55	\$300,000	(\$300,000)	Tumut SPS Murray Glen Emergency Storage Project Installation of storage vessel to prevent wastewater overflows into stormwater and neighbouring properties due to power loss, pump failure and high inflows. Funded from Sewer Supplies General Reserve. (Note 91).
56	\$30,000	(\$30,000)	Chemical Storage Facility (Tumut Depot) Required for WHS compliance Funded from Insurance (Risk Management) Reserve. (Note 92).
57	\$125,000	(\$125,000)	Replacement of Tumut Emulsion Tanks not covered under insurance Funded from Insurance (Risk Management) Reserve. (Note 93).
58	\$125,000	(\$125,000)	Replacement of Tumbarumba Emulsion Tanks not covered under insurance Funded from Insurance (Risk Management) Reserve. (Note 94).
59	\$300,000	-	TforNSW Brungle Road Fixing Country Bridges Grant Capital expenditure offset by grant income (Note 8)
60	\$680,614	-	TforNSW Brungle Road Black Spot Grant Capital expenditure offset by grant income (Note 9)
61	\$400,000	-	Tooma Hall BELRF Grant Capital expenditure offset by grant income (Note 10)
62	\$1,330,000	-	Rotary Pioneer Park upgrade Capital expenditure offset by grant income (Note 12)
63	\$650,000	-	Goldfields Park Upgrade Capital expenditure offset by grant income (Note 13)
64	\$22,800	-	Adelong Falls Heritage Grant Capital expenditure offset by grant income (Note 23)
65	\$322,119	-	LRCI3 Mannus Glenroy Road Capital expenditure offset by grant income (Note 27)
66	\$728,996	-	LRCI3 Yaven Creek Road Capital expenditure offset by grant income (Note 28)

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council			<b>Quarterly Budget Review Statement</b> for the period 01/07/22 to 30/09/22
<b>Capital Budget Review Statement</b>			
<b>Recommended changes to revised budget</b>			
Budget Variations being recommended include the following material items:			
Notes	Details	Effect on Budget	
		Positive/(Negative)	
67	\$27,242	-	BCRRF1 - Bushfire Recovery Activation Projects Reedy Creek Footbridge Capital expenditure offset by grant income (Note 30)
68	\$287,789	-	BLERF - Ournie Community Hall Capital expenditure offset by grant income (Note 32)
69	(\$8,150,000)	-	BLER - Aerodrome Upgrade \$10M budgeted in this, estimated spent in reduced to \$1.85M Capital expenditure offset by grant income (Note 34)
70	\$12,100	-	Golden Gully Outdoor Gym Equipment Capital expenditure offset by grant income (Note 36)
71	\$552,423	-	DPIE Public Spaces Legacy Program - Goldfields Park Capital expenditure offset by grant income (Note 37)
72	\$508,042	-	DPIE Public Spaces Legacy Program - Pioneer Park Capital expenditure offset by grant income (Note 38)
73	\$150,000	-	EPA Grant Earth Works Capital expenditure offset by grant income (Note 39)
74	\$10,186	-	RSFF - Bullpaddock Lighting Capital expenditure offset by grant income (Note 41)
75	\$1,120,050	-	Resource Recovery Facilities - Batlow Capital expenditure offset by grant income (Note 42)
76	\$1,120,050	-	Resource Recovery Facilities - Khancoban Capital expenditure offset by grant income (Note 43)
77	\$1,120,050	-	Resource Recovery Facilities - Adelong Capital expenditure offset by grant income (Note 44)
78	\$200,961	-	GCRSFF - Bullpaddock Drainage & Oval Extension Capital expenditure offset by grant income (Note 45)
79	\$1,500,000	-	Brindabella Road - Fixing Local Roads Program Planned works for 2022-23 financial year Capital expenditure offset by grant income (Note 46)

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council			<b>Quarterly Budget Review Statement</b> for the period 01/07/22 to 30/09/22
<b>Capital Budget Review Statement</b>			
<b>Recommended changes to revised budget</b>			
Budget Variations being recommended include the following material items:			
Notes	Details	Effect on Budget	
		Positive/(Negative)	
80	\$458,375	-	Tumbarumba RRC Upgrades - EPA Greenwaste Clean-up Capital expenditure offset by grant income (Note 48)
81	\$84,125	-	Batlow RRC Upgrades - EPA Greenwaste Clean-up Capital expenditure offset by grant income (Note 49)
82	\$100,000	-	Kent Street Stormwater Funded from Urban Stormwater reserve. (Note 100).

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRs report

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## Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/07/22 to 30/09/22

**Cash & Investments Budget Review Statement**

Budget review for the quarter ended 30 September 2022

**Cash & Investments - Council Consolidated**

(\$000's)	Original Budget 2022/23	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Externally Restricted <sup>(1)</sup></b>					
Water Fund	7,546	-		7,546	7,546
Sewer Fund	13,585	(650)	90,91	12,935	13,585
Domestic Waste	4,801	-	83	4,801	4,801
Tumbarumba Retirement Village	566	-		566	566
Urban Stormwater	104	(73)	100,101	31	31
Developer Contributions	4,962	-		4,962	4,962
Unexpended Specific Purpose Grants	344	3,179	88,99	3,523	3,523
Specific Purpose Contributions	70	-		70	70
<b>Total Externally Restricted</b>	<b>31,978</b>	<b>2,456</b>		<b>34,434</b>	<b>35,084</b>

(1) Funds that must be spent for a specific purpose

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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## Snowy Valleys Council

**Quarterly Budget Review Statement**  
 for the period 01/07/22 to 30/09/22
**Cash & Investments Budget Review Statement**

Budget review for the quarter ended 30 September 2022

**Cash & Investments - Council Consolidated**

(\$000's)	Original Budget 2022/23	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
<b>Internally Restricted</b> <sup>(2)</sup>					
Talbingo Town Improvement	120	-		120	120
Employee Leave Entitlement Reserve	2,283	650	95	2,933	2,933
Plant Replacement Reserve	-	-		-	-
SVC Vehicle Replacement Reserve	-	-		-	-
IWD Vehicle Replacement Reserve	1,381	899	96	2,280	2,280
Project Development Reserve	-	-		-	-
Swimming Pools Reserve	147	-		147	147
Information Technology Reserve	96	-		96	96
PW Contingencies Reserve	500	250	97	750	750
Batlow Literary Institute	51	-		51	51
Insurance (Risk Management)	162	(25)	85-87 92-94,98	137	137
Legal	50	-		50	50
Caravan Park	80	-		80	80
Saleyards	38	-		38	38
Carry Over Works	-	-		-	-
Telecentre	26	-		26	26
3rd Age Group	3	-		3	3
Adelong Showground	10	-		10	10
Scholarships	6	-		6	6
Security Deposits	50	-		50	50
Real Estate Development	-	440	84,89	440	440
Aboriginal Br. Reserve	45	-		45	45
Quarries Reserves Consolidated	1,274	-		1,274	1,274
Television Radio Upgrade	32	-		32	32
Community Services	308	-		308	308
Community Services Reserve	6	-		6	6
Trust, Youth Council	12	-		12	12
Trust, Camp Hudson	-	-		-	-
CTO Trust	1,056	-		1,056	1,056
Trust, Tumut Boys Club	44	-		44	44
Trust, Life Long Learner	2	-		2	2
<b>Total Internally Restricted</b>	<b>7,782</b>	<b>2,214</b>		<b>9,996</b>	<b>9,996</b>
(2) Funds that Council has earmarked for a specific purpose					
<b>Unrestricted</b> (i.e.. available after the above Restrictions)	2,040	0		2,000	6,404
<b>Total Cash &amp; Investments</b>	<b>41,800</b>	<b>4,670</b>		<b>46,430</b>	<b>51,484</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/07/22 to 30/09/22

**Cash & Investments Budget Review Statement****Investments**

Investments have been invested in accordance with Council's Investment Policy.

**Cash**

The Cash at Bank figure included in the Cash & Investment Statement totals \$51,484

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.  
The date of completion of this bank reconciliation is 07/10/22

**Reconciliation Status**

The YTD Cash & Investment figure reconciles to the actual balances held as follow

**\$ 000's**

Cash at Bank (as per bank statements)	12,480
Investments on Hand	39,004

<b>Reconciled Cash at Bank &amp; Investments</b>	<b>51,484</b>
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<b>Balance as per Review Statement:</b>	<b>51,484</b>
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Difference:	-
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**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

**Notes    Details**

83	(\$26,500)	DWM Environmental/Contingency Reserve Funding project Landfill Gap analysis (Note 15).
84	\$460,000	Real Estate Development Reserve Funds transferred to reserve from Proceeds from Sale of Land (Note 16).
85	\$90,500	Insurance (Risk Management) Reserve Funds transferred to reserve from Insurance recovered for Tumbarumba Bitumen Spill (Note 18).

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended  
30/09/2022 and should be read in conjunction with the total QBRs report

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**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details
86	\$110,000 Insurance (Risk Management) Reserve Funds transferred to reserve from Insurance recovered for Tumut Bitumen Spill (Note 19).
87	(\$7,500) Insurance (Risk Management) Reserve Funding project Hazardous manual handling assessments (Note 20).
88	\$2,727,707 BLER-Tumut Aerodrome Reserve Budget to spent \$10M, reassessed to \$1.85M this financial year. Surplus funds received in prior year returned to reserves
89	(\$20,000) Real Estate Development Reserve Funding project Land Purchase, Tumut Plains RFS Brigade Shed. (Note 53).
90	(\$350,000) Sewer Supplies General Reserve Funding project Mannus Lake Vegetation Restoration (Note 54).
91	(\$300,000) Sewer Supplies General Reserve Funding project Tumut SPS Murray Glen Emergency Storage Project (Note 55).
92	(\$30,000) Insurance (Risk Management) Reserve Funding project Chemical Storage Facility (Tumut Depot) (Note 56).
93	(\$125,000) Insurance (Risk Management) Reserve Funding project Replacement of Tumut Emulsion Tanks not covered under insurance (Note 57).
94	(\$125,000) Insurance (Risk Management) Reserve Funding project Replacement of Tumbarumba Emulsion Tanks not covered under insurance (Note 58).

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

**Notes Details**

95	\$650,000	Employee Leave Entitlement Reserve Debtor payments received after 30th June
96	\$899,000	IWD Vehicle Replacement Reserve Debtor payments received after 30th June
97	\$250,000	PW Contingencies Reserve Debtor payments received after 30th June
98	\$62,000	Insurance (Risk Management) Reserve Debtor payments received after 30th June
99	\$450,986	Grant Res-Fixing Country Rds. Balance of prepaid grant unspent in 2022-23 FY Funding project Brindabella Road - Fixing Local Roads Program (Note 79).
100	(\$100,000)	Urban Stormwater reserve Funding project Kent Street Stormwater (Note 82).
101	\$27,000	Urban Stormwater reserve Transferring Stormwater Levey raised in 2022-23 FY

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

### Quarterly Budget Review Statement for the period 01/07/22 to 30/09/22

#### Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2022

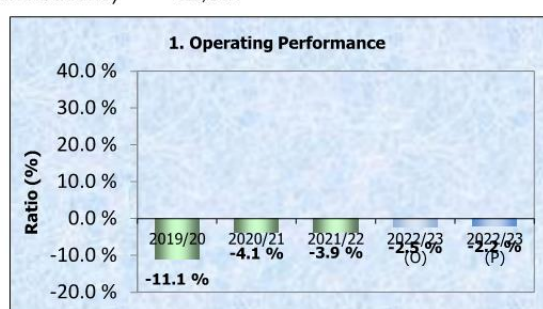
(\$000's)	Current Projection		Original Budget 22/23	Actuals Prior Periods	
	Amounts	Indicator		21/22	20/21
	22/23	22/23			

NSW Local Government Industry Key Performance Indicators (OLG):

#### 1. Operating Performance

Operating Revenue (excl. Capital) - Operating Expenses	-1,173	-2.2 %	-2.5 %	-3.9 %	-4.1 %
Operating Revenue (excl. Capital Grants & Contributions)	52,851				

Specific Purpose Contributions  
Benchmark >0%



#### 2. Own Source Operating Revenue

Operating Revenue (excl. ALL Grants & Contributions)	37,319	45.3 %	48.4 %	60.8 %	51.6 %
Total Operating Revenue (incl. Capital Grants & Cont.)	82,447				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

Benchmark >60%



This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/07/22 to 30/09/22**Consultancy & Legal Expenses Budget Review Statement**

## Consultancy &amp; Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	625,812	Y
Legal Fees	99,847	Y

**Definition of a consultant:**

Specific Purpose Contributions  
recommendations or high level specialist or professional advice to assist decision making by management.  
Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

**Comments**

Expenditure included in the above YTD figure but not budgeted includes:

**Details**

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2022 and should be read in conjunction with the total QBRS report

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