

10.3. QUARTERLY BUDGET REVIEW AS AT 31 DECEMBER 2022 - ATTACHMENT

Attachment Titles:

1. Quarterly Budget Review December 2022

Attachment 1 - Quarterly Budget Review December 2022

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/10/22 to 31/12/22

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021:

31 December 2022

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 31/12/22 indicates that Council's projected financial position at 30/6/23 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. My opinion has been based on Council's Unrestricted cash and investments, which will be within the Reserve Policy requirements of \$2M by the end of 2022/23

Signed:  _____

date: 30/01/2023

Parthiv Parekh
Responsible Accounting Officer

Snowy Valleys Council

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2022

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2022/23	Internal Movements Budget 2022/23	Adjusted Budget 2022/23	Approved Changes Sep QBRS	Revised Budget 2022/23	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
Income									
Rates, Levies & Annual Charges	20,768	(715)	20,053	-	20,053	-		20,053	19,831
User charges and fees	15,141	-	15,141	-	15,141	4,303	9	19,444	8,995
Interest & Investment Revenue	330	-	330	200	530	220	4	750	482
Other Income	934	-	934	201	1,135	278	5,6,7,8	1,413	947
Grants & Contributions - Operating	10,800	-	10,800	4,732	15,532	1,870	2,11	17,402	5,874
Grants & Contributions - Capital	28,809	-	28,809	787	29,596	50	12	29,646	7,054
Proceeds from the sale of assets			-	460	460	-		460	525
Total Income from Continuing Operations	76,782	(715)	76,067	6,380	82,447	6,721		89,168	43,708
Expenses									
Employee Costs	19,110	-	19,110	541	19,651	(163)	1	19,488	8,068
<i>Less Capital Wages</i>	<i>(1,866)</i>		<i>(1,866)</i>		<i>(1,866)</i>			<i>(1,866)</i>	<i>(318)</i>
Materials & Services	16,502	2,568	19,070	6,008	25,078	5,230	1,2,3,6,10,11	30,308	18,188
<i>Less Capital Plant</i>	<i>(1,694)</i>		<i>(1,694)</i>		<i>(1,694)</i>			<i>(1,694)</i>	<i>(792)</i>
Interest & Investment Losses	344	-	344	-	344	-		344	177
Depreciation & Amortization	10,984	-	10,984	-	10,984	-		10,984	5,661
Other Expenses	5,789	(4,262)	1,527	-	1,527	-		1,527	678
Cost of Assets Sold									
Impairment									
Write Off Assets									
Total Expenses from Continuing Operations	49,169	(1,694)	47,475	6,549	54,024	5,067		59,091	31,662
Net Operating Result from Continuing Operations	27,613	979	28,592	(169)	28,423	1,654		30,077	12,046
Discontinued Operations - Surplus/(Deficit)									
Net Operating Result from All Operations	27,613	979	28,592	(169)	28,423	1,654		30,077	12,046
Net Operating Result before Capital Items	(1,196)	979	(217)	(956)	(1,173)	1,604		431	4,992

Note: Internal Movements Variation

Add Expense for internal costs to Capital not originally recognised

Less Internal Rates not excluded in original report

1,694

(715)

979

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/10/22 to 31/12/22**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 31 December 2022

Income & Expenses - Council Consolidated

Includes internal transactions (\$'000's)	Original Budget 2022/23	Internal Movements Budget 2022/23	Adjusted Budget 2022/23	Approved Changes Sep QBRs	Revised Budget 2022/23	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
Income									
Leadership	37	2,029	2,066	11	2,077	120		2,197	435
Finance	47	1,259	1,306	446	1,752	220	4	1,972	1,256
Rates & Charges	11,307	-	11,307	(92)	11,215	-		11,215	10,854
Grants & Subsidies	8,660	-	8,660	(2,758)	5,902	-		5,902	-
Communication, Engagement and Corporate Planning	-	500	500	166	666	-		666	225
Program and Grants Management	-	337	337	15	352	-		352	81
Governance and Risk	-	429	429	-	429	-		429	67
Specific Purpose Contributions	11	-	11	49	60	-		60	4
Economic Development	330	-	330	-	330	-		330	-
Tourism and Visitor Services	395	-	395	79	474	62	6	536	144
Technology	-	1,973	1,973	-	1,973	-		1,973	1,172
Children's Services	2,793	-	2,793	-	2,793	-		2,793	288
Multi Service Outlet	436	-	436	(3)	433	-		433	86
Community Transport	497	-	497	61	558	-		558	40
Customer Service	83	454	537	-	537	-		537	315
Emergency Management	525	-	525	-	525	-		525	-
Regulatory Services	252	-	252	(134)	118	-		118	21
Growth and Development	527	324	851	327	1,178	-		1,178	586
Library	108	-	108	-	108	-		108	7
People and Culture	-	714	714	-	714	120	5	834	438
Workplace Health and Safety	1	1,163	1,164	-	1,164	31	7	1,195	914
Caravan Parks	1,020	-	1,020	-	1,020	20		1,040	2,393
Technical Services	42	857	899	210	1,109	-		1,109	1,040
Drainage and Stormwater Management	33	-	33	-	33	-		33	27
Road Safety	92	-	92	-	92	-		92	10
Roads and Bridges	1,857	-	1,857	1,794	3,651	460	2,12	4,111	1,516
Footpaths, Carparks and Kerb and Gutter	-	-	-	-	-	-		-	-
Fleets and Depot and Workshop	116	3,773	3,889	876	4,765	-		4,765	1,434
Cemetery Management	249	-	249	-	249	-		249	191
Public Toilets	-	-	-	-	-	-		-	-
Building Maintenance	430	332	762	1,072	1,834	-		1,834	1,638
Sporting Grounds	26	-	26	207	233	-		233	63
Parks and Open Space	30	-	30	3,053	3,083	-		3,083	44
Swimming Pools	140	-	140	-	140	-		140	2,527
Aerodrome	18	-	18	(8,150)	(8,132)	-		(8,132)	18
Waste Management	3,711	-	3,711	7,839	11,550	-		11,550	3,798
Water Supply	4,978	-	4,978	100	5,078	-		5,078	2,738
Sewerage	5,002	-	5,002	92	5,094	-		5,094	5,101
Emergency Works - FLOOD/STORM	-	-	-	-	-	1,460	11	1,460	-
Emergency Works - FIRE	-	-	-	-	-	65	8	65	65
External Works	6,484	38	6,522	1,120	7,642	4,303	9	11,945	6,187
Total Income from Continuing Operations	50,237	14,182	64,419	6,380	70,799	6,861		77,660	45,723

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/10/22 to 31/12/22**Income & Expenses Budget Review Statement**

Budget review for the quarter ended 31 December 2022

Income & Expenses - Council Consolidated

Includes internal transactions (\$'000's)	Original Budget 2022/23	Internal Movements Budget 2022/23	Adjusted Budget 2022/23	Approved Changes Sep QBRs	Revised Budget 2022/23	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
Expenses									
Leadership	2,254	160	2,414	(491)	1,923	89	1	2,012	648
Finance	1,524	-	1,524	115	1,639	(22)	1	1,617	772
Rates & Charges	344	-	344	-	344	-	-	344	215
Grants & Subsidies - FAGs	-	-	-	-	-	-	-	-	-
Communication, Engagement and Corporate Planning	550	1	551	166	717	-	-	717	301
Program and Grants Management	437	-	437	15	452	-	-	452	133
Governance and Risk	325	-	325	93	418	-	-	418	165
Community Development	502	240	742	502	1,244	(26)	1	1,218	310
Economic Development	653	243	896	-	896	-	-	896	36
Tourism and Visitor Services	799	293	1,092	63	1,155	62	6	1,217	477
Technology	2,557	9	2,566	358	2,924	-	-	2,924	1,278
Children's Services	2,035	785	2,820	-	2,820	1	1,3	2,821	1,063
Multi Service Outlet	338	115	453	-	453	(5)	1	448	254
Community Transport	373	124	497	5	502	-	-	502	226
Customer Service	670	46	716	(33)	683	-	-	683	301
Emergency Management	891	368	1,259	67	1,326	-	-	1,326	455
Regulatory Services	1,397	348	1,745	(750)	995	(13)	1	982	243
Growth and Development	541	415	956	991	1,947	-	-	1,947	977
Library	1,006	351	1,357	(4)	1,353	-	-	1,353	568
People and Culture	714	1	715	545	1,260	(17)	1	1,243	658
Workplace Health and Safety	1,463	20	1,483	1	1,484	-	-	1,484	1,264
Caravan Parks	172	249	421	478	899	20	13	919	476
Technical Services	1,328	112	1,440	203	1,643	-	-	1,643	1,484
Drainage and Stormwater Management	334	18	352	-	352	-	-	352	286
Road Safety	192	98	290	-	290	(10)	1	280	53
Roads and Bridges	5,415	1,517	6,932	(505)	6,427	410	2	6,837	4,015
Footpaths, Carparks and Kerb and Gutter	795	149	944	-	944	-	-	944	390
Fleets and Depot and Workshop	3,993	104	4,097	679	4,776	-	-	4,776	2,632
Cemetery Management	242	193	435	-	435	-	-	435	205
Public Toilets	482	161	643	-	643	-	-	643	301
Building Maintenance	1,352	186	1,538	(42)	1,496	-	-	1,496	746
Sporting Grounds	667	418	1,085	-	1,085	-	-	1,085	460
Parks and Open Space	1,716	1,081	2,797	-	2,797	-	-	2,797	952
Swimming Pools	1,151	417	1,568	-	1,568	(33)	1	1,535	540
Aerodrome	185	80	265	-	265	-	-	265	139
Waste Management	2,014	1,183	3,197	3,652	6,849	-	-	6,849	5,436
Water Supply	4,150	662	4,812	144	4,956	-	-	4,956	1,976
Sewerage	3,774	1,019	4,793	103	4,896	-	-	4,896	2,297
Emergency Works - FLOOD/STORM	-	-	-	-	-	1,460	11	1,460	1,460
Emergency Works - FIRE	-	-	-	-	-	65	8	65	66
External Works	4,098	2,037	6,135	195	6,330	3,087	10	9,417	6,473
Total Expenses from Continuing Operations	51,433	13,203	64,636	6,550	71,186	5,068		76,254	40,731
Net Operating Result from Continuing Operations	(1,196)	979	(217)	(170)	(387)	1,793		1,406	4,992
Discontinued Operations - Surplus/(Deficit)									
Net Operating Result from All Operations	(1,196)	979	(217)	(170)	(387)	1,793		1,406	4,992
Net Operating Result before Capital Items - Surplus/(Deficit)	(1,196)	979	(217)	(956)	(1,173)	1,604		431	4,992
Note: Internal Movements Variation									
Add Expense from Capital internal transfers not originally recognis			1,694						
Less Internal Rates not excluded in original report			(715)						
			979						

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/10/22 to 31/12/22

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Effect on Budget Positive/(Negative)		
1	\$162,842	\$162,842		Wages Savings from vacant positions (22 FTEs) This Savings is calculated from the end of September to the end of December (Quarter 2)
1	\$20,000	(\$20,000)		Consultancy costs for state significant project submissions.
1	\$100,000	(\$100,000)		Project cost for the business case prepared by Newcastle University.
2	\$410,037	-		Grant - Fixing Local Roads Pothole Repair Grant funding offset by maintenance expenditure.
3	\$6,000	(\$6,000)		Building inspection for 1-3 Chisholm St Khancoban Funded from unspent grant reserve Khancoban Preschool - Note 21
4	\$220,000	\$220,000		Interest income. Increased income due to rising rates on investments and increased cash in the bank due to delay in capital works. Capital works delayed due to wet weather.
5	\$120,000	\$120,000		Subsidised income for 11 Apprentices and Trainees
6	40,155	-		Income from Adelong Winter Festival
6	21,650	-		Income from Batlow Winter Festival Offset by expenditure
7	\$31,111	\$31,111		Worker Compensation Insurance recovered
8	\$65,150	-		Service navigator reimbursement off set by expenditure
9	\$4,303,175	\$4,303,175		Income from additional Private Works above original Budget Offset by increased Materials & Services (note 10) and reduced Capital Wages
10	\$3,087,210	(\$3,087,210)		Material & Services from additional Private Works above original Budget Offset by increased Income (Note 9)
11				Emergency Work - Flood/Storm
11	\$446,020	-		August 2022 Storm & Flood Event AGRN 1030 DRFA
11	\$3,934	-		October 2022 Storm Event AGRN
11	\$6,166	-		FD - Road
11	\$48,175	-		January 2022 Storm & Flood Event - AGRN
11	\$948,934	-		FD October 2022 Event
11	\$6,385	-		FD October 2022 Event - Insurance Funded Offset by disaster recovery funding or insurance
12	\$50,000	-		Fixing Country Bridges Capital Grant \$750K Brungle Creek Bridge #3 Offset by Capital Expenditure (Note15)
13	\$20,000	(\$20,000)		Caravan Parks operational reviews.
Totals		\$10,116,944	\$1,603,918	

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/10/22 to 31/12/22

Capital Budget Review Statement

Budget review for the quarter ended 31 December 2022

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2022/23	Approved Changes Carry Forwards	Sep QBRs	Revised Budget 2022/23	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
Capital Expenditure								
New Assets								
- Land & Buildings	11,247	342	800	12,389	-		12,389	651
- Furniture & Fittings	-	-	-	-	-		-	277
- Other Open Space/Rec	3,040	-	224	3,264	-		3,264	2,825
- Plant & Equipment	-	-	-	-	-		-	818
- Roads, Bridges, Footpaths	100	10	27	137	-		137	1,856
- Water	75	-	-	75	-		75	77
Specific Purpose Contributions	75	-	300	375	-		375	-
- Stormwater	-	-	-	-	-		-	-
- Waste	2,250	-	-	2,250	-		2,250	188
- Other Infrastructure	6,600	6	(8,150)	(1,544)	-		(1,544)	265
New Assets Sub Total	23,387	358	(6,799)	16,946	-		16,946	6,957
Renewal Assets (Replacement)								
- Land & Buildings	388	295	288	971	-		971	552
- Furniture & Fittings	690	-	-	690	-		690	4
- Other Open Space/Rec	520	38	3,063	3,621	-		3,621	583
- Plant & Equipment	1,561	-	-	1,561	-		1,561	176
- Roads, Bridges, Footpaths	4,841	462	3,632	8,935	105	14,15	9,040	37
- Water	2,595	-	-	2,595	260	16,17	2,855	-
- Sewerage	1,310	-	-	1,310	487	18,19,20	1,797	427
- Stormwater	100	10	-	110	-		110	6
- Waste	1,294	264	4,053	5,611	-		5,611	44
- Other Infrastructure	7,100	437	250	7,787	-		7,787	440
Renewal Assets (Replacement) Sub Total	20,399	1,506	11,286	33,191	852		34,043	2,269
Total Capital Expenditure	43,786	1,864	4,487	50,137	852		50,989	9,226
Capital Funding								
Rates & Other Untied Funding	16,225			16,225	55	14	16,280	4,269
Capital Grants & Contributions	19,962		3,437	23,399	50	15	23,449	3,501
Reserves:								
- External Restrictions/Reserves	7,599		750	8,349	747	14,16-20	9,096	1,456
- Internal Restrictions/Reserves		1,864	300	2,164	-		2,164	-
New Loans				-	-		-	-
- Plant & Equipment				-	-		-	-
- Land & Buildings				-	-		-	-
Total Capital Funding	43,786	1,864	4,487	50,137	852		50,989	9,226
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-		-	-

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council		Quarterly Budget Review Statement for the period 01/10/22 to 31/12/22	
Capital Budget Review Statement			
Recommended changes to revised budget			
Budget Variations being recommended include the following material items:			
Notes	Details	Effect on Budget	
		Positive/(Negative)	
14	\$75,000	(\$75,000)	Jarrah Oval Disable Carpark As per Council Resolution M131/21 \$55 General Fund, \$10 Water Fund and \$10K Sewer Fund
15	\$50,000		Brungle Creek Bridge #3 (Fixing Country Bridges Grant \$750K) Funding approved in July 2022, however on \$50K is expected to be spent this financial year with the balance of the project completed in 2023-24 financial year. \$296,000 has been received as an advance on the
16	\$100,000	(\$100,000)	Water Mains Renewals Additional funds required to complete prior years' work
17	\$150,000	(\$150,000)	SCADA system expansion & renewals Multiyear Project - Commitments made in prior year now being received.
18	\$294,000	(\$294,000)	Sewer Relining Additional funds required to complete prior years' work
19	\$33,040	(\$33,040)	Sewer Treatment Plant Pump replacement Funds required to replace failed pump
20	\$150,000	(\$150,000)	SCADA system expansion & renewals Multiyear Project - Commitments made in prior year now being received.
<u>\$852,040</u>		<u>(\$802,040)</u>	

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/10/22 to 31/12/22

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 December 2022

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2022/23	Approved Changes Sep QBRS	Revised Budget 2022/23	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
Externally Restricted ⁽¹⁾							
Water Fund	7,546	-	7,546	(250)	22,23	7,296	7,046
Sewer Fund	13,585	(650)	12,935	(477)	24,25,26	12,458	11,585
Domestic Waste	4,801	-	4,801	-		4,801	4,801
Tumbarumba Retirement Village	566	-	566	-		566	566
Urban Stormwater	104	(73)	31	-		31	31
Developer Contributions	4,962	-	4,962	-		4,962	4,962
Unexpended Specific Purpose Grants	344	3,179	3,523	-		3,523	3,523
Specific Purpose Contributions	70	-	70	-		70	70
Total Externally Restricted	31,978	2,456	34,434	(727)		33,707	32,584

(1) Funds that must be spent for a specific purpose

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/10/22 to 31/12/22

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 December 2022

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2022/23	Approved Changes Sep QBRs	Revised Budget 2022/23	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
Internally Restricted ⁽²⁾							
Talbingo Town Improvement	120	-	120	-		120	120
Employee Leave Entitlement Reserve	2,283	650	2,933	-		2,933	2,933
Plant Replacement Reserve	-	-	-	-		-	-
SVC Vehicle Replacement Reserve	-	-	-	-		-	-
IWD Vehicle Replacement Reserve	1,381	899	2,280	-		2,280	2,280
Project Development Reserve	-	-	-	-		-	-
Swimming Pools Reserve	147	-	147	-		147	147
Information Technology Reserve	96	-	96	-		96	96
PW Contingencies Reserve	500	250	750	-		750	750
Batlow Literary Institute	51	-	51	-		51	51
Insurance (Risk Management)	162	(25)	137	-		137	137
Legal	50	-	50	-		50	50
Caravan Park	80	-	80	-		80	80
Saleyards	38	-	38	-		38	38
Carry Over Works	-	-	-	-		-	-
Telecentre	26	-	26	-		26	26
3rd Age Group	3	-	3	-		3	3
Adelong Showground	10	-	10	-		10	10
Scholarships	6	-	6	-		6	6
Security Deposits	50	-	50	-		50	50
Real Estate Development	-	440	440	-		440	440
Aboriginal Br. Reserve	45	-	45	-		45	45
Quarries Reserves Consolidated	1,274	-	1,274	-		1,274	1,274
Television Radio Upgrade	32	-	32	-		32	32
Community Services	308	-	308	(6)	21	302	302
Community Services Reserve	6	-	6	-		6	6
Trust, Youth Council	12	-	12	-		12	12
Trust, Camp Hudson	-	-	-	-		-	-
CTO Trust	1,056	-	1,056	-		1,056	1,056
Trust, Tumut Boys Club	44	-	44	-		44	44
Trust, Life Long Learner	2	-	2	-		2	2
Total Internally Restricted	7,782	2,214	9,996	(6)		9,990	9,990
(2) Funds that Council has earmarked for a specific purpose							
Unrestricted (i.e.. available after the above Restrictions)	2,040	(40)	2,000	0		2,000	2,023
Total Cash & Investments	41,800	4,630	46,430	(733)		45,697	44,597

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/10/22 to 31/12/22

Cash & Investments Budget Review Statement**Investments**

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$44,597,075

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 09/01/23**Reconciliation Status**The YTD Cash & Investment figure reconciles to the actual balances held at **\$ 000's**

Cash at Bank (as per bank statements)	7,347
Investments on Hand	37,250
Reconciled Cash at Bank & Investments	44,597
Balance as per Review Statement:	44,597
Difference:	-

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

21	(\$6,000)	Grant Res-Khancoban Preschool Building inspection for 1-3 Chisholm St Khancoban (Note 3)
22	(\$100,000)	Reserve - Water Supplies General Reserve Funding Water Mains Renewals - (Note 16)
23	(\$150,000)	Reserve - Water Supplies General Reserve Funding SCADA system expansion & renewals - (Note 17)
24	(\$294,000)	Reserve - Sewerage Services General Reserve Funding Sewer Relining - (Note 18)
25	(\$33,040)	Reserve - Sewerage Services General Reserve Funding Sewer Treatment Plant Pump replacement (Note 19)
26	(\$150,000)	Reserve - Sewerage Services General Reserve Funding SCADA system expansion & renewals - (Note 20)

This statement forms part of Council's Quarterly Budget Review Statement (QBR) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBR report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/10/22 to 31/12/22

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 31 December 2022

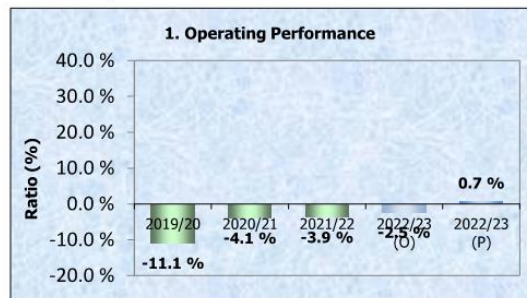
(\$000's)	Current Projection		Original Budget 22/23	Actuals Prior Periods	
	Amounts	Indicator		21/22	20/21
	22/23	22/23			

NSW Local Government Industry Key Performance Indicators (OLG):

1. Operating Performance

Operating Revenue (excl. Capital) - Operating Expenses	431	0.7 %	-2.5 %	-3.9 %	-4.1 %
Operating Revenue (excl. Capital Grants & Contributions)	59,522				

Specific Purpose Contributions
Benchmark >0%



2. Own Source Operating Revenue

Operating Revenue (excl. ALL Grants & Contributions)	42,120	47.2 %	48.4 %	60.8 %	51.6 %
Total Operating Revenue (incl. Capital Grants & Cont.)	89,168				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

Benchmark >60%



This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2022 and should be read in conjunction with the total QBRS report

Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/10/22 to 31/12/22

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	464,295 *	Y
Legal Fees	183,143 *	Y

* Amount does not include commitments

Definition of a consultant:

Specific Purpose Contributions
 recommendations or high level specialist or professional advice to assist decision making by management.
 Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended
 31/12/2022 and should be read in conjunction with the total QBRS report

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