

Attachment 1 - Quarterly Budget Review March 2023(1)

Snowy Valleys Council

Quarterly Budget Review Statement for the period 01/01/23 to 31/03/23

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/23 to 31/03/23**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021:

31 March 2023

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 31/03/23 indicates that Council's projected financial position at 30/6/23 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. My opinion has been based on Council's capacity to meet its current obligations. The actual unrestricted cash and investment position may not meet the Reserve policy requirement of \$2m as at 30 June depending on receipt of advance payment of 23/24 Federal Assistance Grant.

Signed:**date:** 21/06/2023

Parthiv Parekh
Responsible Accounting Officer

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/2023 and should be read in conjunction with the total QBRS report

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Snowy Valleys Council

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2023

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2022/23	Internal Movements Budget 2022/23	Approved Changes Sep QBR 1	Approved Changes Dec QBR 2	Revised Budget 2022/23	Variations for this Mar Qtr 3	Notes	Projected Year End Result	Actual YTD figures
Income									
Rates, Levies & Annual Charges	20,768	(715)	-	-	20,053			20,053	20,434
User charges and fees	15,141	-	-	4,303	19,444	6,000	3	25,444	15,391
Interest & Investment Revenue	330	-	200	220	750			750	814
Other Income	934	-	201	278	1,413	3,460	3	4,873	2,413
Grants & Contributions - Operating	10,800	-	4,732	1,870	17,402	(1,655)	1	15,747	9,952
Grants & Contributions - Capital	28,809	-	787	50	29,646	(12,135)	2	17,511	11,850
Proceeds from the sale of assets			460	-	460	836	5	1,296	1,296
Total Income from Continuing Operations	76,782	(715)	6,380	6,721	89,168	(3,494)		85,674	62,150
Expenses									
Employee Costs	19,110	-	541	(163)	19,488			19,488	12,356
Less Capital Wages	(1,866)				(1,866)			(1,866)	-
Materials & Services	16,502	2,568	6,008	5,230	30,308	7,842	6	38,150	29,963
Less Capital Plant	(1,694)				(1,694)			(1,694)	-
Interest & Investment Losses	344	-	-	-	344			344	251
Depreciation & Amortization	10,984	-	-	-	10,984			10,984	8,292
Other Expenses	5,789	(4,262)	-	-	1,527			1,527	1,061
Cost of Assets Sold			-	-	-	3,550	4	3,550	3,550
Impairment			-	-	-			-	-
Write Off Assets			-	-	-			-	-
Total Expenses from Continuing Operations	49,169	(1,694)	6,549	5,067	59,091	11,392		70,483	55,473
Net Operating Result from Continuing Operations	27,613	979	(169)	1,654	30,077	(14,886)		15,191	6,677
Discontinued Operations - Surplus/(Deficit)					-	-			
Net Operating Result from All Operations	27,613	979	(169)	1,654	30,077	(14,886)		15,191	6,677
Net Operating Result before Capital Items	(1,196)	979	(956)	1,604	431	(2,751)		(2,320)	(5,173)
- Surplus/(Deficit)									

Note: Internal Movements Variation 1,694
 Add Expense for internal costs to Capital not originally recognised (715)
 Less Internal Rates not excluded in original report 979

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2023 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Income & Expenses Budget Review Statement

Quarterly Budget Review Statement
for the period 01/01/23 to 31/03/23

Budget review for the quarter ended 31 March 2023

Income & Expenses - Council Consolidated

Includes internal transactions (\$000's)	Original Budget 2022/23	Internal Movements Budget 2022/23	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Revised Budget 2022/23	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
Income									
Leadership	37	2,029	11	20	2,097			2,097	5,673
Finance	47	1,259	446	220	1,972			1,972	302
Rates & Charges	11,307	-	(92)	-	11,215			11,215	10,869
Grants & Subsidies	8,660	-	(2,758)	-	5,902			5,902	-
Communication, Engagement and Corporate Planning	-	500	166	-	666			666	294
Program and Grants Management	-	337	15	-	352			352	1,146
Governance and Risk	-	429	-	-	429			429	1,156
Specific Purpose Contributions	11	-	49	-	60			60	309
Economic Development	330	-	-	-	330			330	-
Tourism and Visitor Services	395	-	79	62	536	(195)	1	341	383
Technology	-	1,973	-	-	1,973			1,973	1,735
Children's Services	2,793	-	-	-	2,793			2,793	1,785
Multi Service Outlet	436	-	(3)	-	433			433	238
Community Transport	497	-	61	-	558			558	459
Customer Service	52	454	-	-	506			506	472
Emergency Management	525	-	-	-	525			525	235
Regulatory Services	252	-	(134)	-	118			118	86
Growth and Development	527	324	327	-	1,178			1,178	802
Library	108	-	-	-	108			108	111
People and Culture	-	714	-	120	834			834	661
Workplace Health and Safety	1	1,163	-	31	1,195			1,195	351
Caravan Parks	1,020	-	-	20	1,040			1,040	781
Technical Services	42	857	210	-	1,109			1,109	27
Drainage and Stormwater Management	33	-	-	-	33			33	4
Road Safety	92	-	-	-	92			92	4
Roads and Bridges	1,857	-	1,794	460	4,111			4,111	3,595
Footpaths, Carparks and Kerb and Gutter	-	-	-	-	-			-	-
Fleets and Depot and Workshop	116	3,773	876	-	4,765	836	6	5,601	4,306
Cemetery Management	249	-	-	-	249			249	263
Public Toilets	-	-	-	-	-			-	-
Building Maintenance	430	332	1,072	-	1,834			1,834	1,112
Sporting Grounds	26	-	207	-	233			233	21
Parks and Open Space	30	-	3,053	-	3,083			3,083	10
Swimming Pools	140	-	-	-	140			140	116
Aerodrome	18	-	(8,150)	-	(8,132)			(8,132)	18
Waste Management	3,711	-	7,839	-	11,550			11,550	4,100
Water Supply	4,978	-	100	-	5,078			5,078	3,661
Sewerage	5,002	-	92	-	5,094			5,094	5,235
Emergency Works - FLOOD/STORM	-	-	-	1,460	1,460			1,460	-
Emergency Works - FIRE	-	-	-	65	65			65	98
External Works	6,484	38	1,120	4,303	11,945	8,000	3	19,945	11,673
Total Income from Continuing Operations	50,237	14,182	6,380	6,761	77,560	8,641		86,201	62,593
Expenses									
Leadership	2,254	160	(491)	89	2,012	2,725	4	4,737	11,465
Finance	1,524	-	115	(22)	1,617			1,617	536
Rates & Charges	344	-	-	-	344			344	217
Grants & Subsidies - FAGs	-	-	-	-	-			-	-
Communication, Engagement and Corporate Planning	550	1	166	-	717			717	437
Program and Grants Management	437	-	15	-	452			452	203
Governance and Risk	325	-	93	-	418			418	1,390
Economic Development	502	240	502	(26)	1,218			1,218	499
Tourism and Visitor Services	653	243	-	-	896			896	64
Technology	799	293	63	62	1,217	(158)	5	1,059	478
Children's Services	2,557	9	358	-	2,924			2,924	1,817
Multi Service Outlet	2,035	785	-	1	2,821			2,821	1,860
Community Transport	338	115	-	(5)	448			448	407
Customer Service	373	124	5	-	502			502	363
Emergency Management	670	46	(33)	-	683			683	524
Regulatory Services	891	368	67	-	1,326			1,326	743
Growth and Development	1,397	348	(750)	(13)	982			982	405
Library	541	415	991	-	1,947			1,947	1,496
People and Culture	1,006	351	(4)	-	1,353			1,353	1,035
Workplace Health and Safety	714	1	545	(17)	1,243			1,243	891
Caravan Parks	1,463	20	1	-	1,484			1,484	259
Technical Services	172	249	478	20	919			919	728
Drainage and Stormwater Management	1,328	112	203	-	1,643			1,643	-
Road Safety	334	18	-	-	352			352	421
Roads and Bridges	192	98	-	(10)	280			280	74
Footpaths, Carparks and Kerb and Gutter	5,415	1,517	(505)	410	6,837			6,837	6,507
Fleets and Depot and Workshop	796	149	-	-	944			944	625
Cemetery Management	3,993	104	679	-	4,776	590	4	5,366	3,804
Public Toilets	242	193	-	-	435			435	294
Building Maintenance	482	161	-	-	643			643	468
Sporting Grounds	1,352	186	(42)	-	1,496	122	4	1,618	1,192
Parks and Open Space	667	418	-	-	1,085			1,085	713
Swimming Pools	1,716	1,081	-	-	2,797			2,797	1,526
Aerodrome	1,151	417	-	(33)	1,535			1,535	1,169
Waste Management	185	80	-	-	265			265	189
Water Supply	2,014	1,183	3,652	-	6,849			6,849	3,788
Sewerage	4,150	662	144	-	4,956	93	4	5,049	3,152
Emergency Works - FLOOD/STORM	3,774	1,019	103	-	4,896	17	4	4,913	3,338
Emergency Works - FIRE	-	-	-	1,460	1,460	2,000	3	3,460	2,773
External Works	-	-	-	65	65			65	95
Total Expenses from Continuing Operations	51,433	13,203	6,550	5,068	76,254	11,392		87,646	67,766
Net Operating Result from Continuing Operations	(1,196)	979	(170)	1,693	1,306	(2,751)		(1,445)	(5,173)
Discontinued Operations - Surplus/(Deficit)					-			-	-
Net Operating Result from All Operations	(1,196)	979	(170)	1,693	1,306	(2,751)		(1,445)	(5,173)
Net Operating Result before Capital Items - Surplus/(Deficit)	(1,196)	979	(956)	1,604	431	(2,751)		(2,320)	(5,173)
Note: Internal Movements Variation		1,694							
Add Expense from Capital internal transfers not originally recognis		(715)							
Less Internal Rates not excluded in original report		979							

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2023 and should be read in conjunction with the total QBRs report
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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/23 to 31/03/23**Income & Expenses Budget Review Statement**
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

		Positive/(Negative)	
1	\$195,000	(\$195,000)	Winter Valleys Festival Grant received last financial year, moved to ensure classification is correct (see note 6)
	\$1,460,000	(\$1,460,000)	Removed natural disaster income QBR2 adjustment \$1.46m from Grants & Contributions - Operating and allocated to Other Income (note 3)
2	\$9,785,333	(\$9,785,333)	Evacuation Centre Grants carry forward adjustments
	\$2,350,000	(\$2,350,000)	Aerodrome budget carry forward adjustments
3	(\$2,600,000)	\$2,600,000	Additional fees to be received from Transport for NSW (TfNSW) for Ordered Works under the Road Maintenance Council Contract (RMCC). Amount offset against Material and Services expenditure.
	(\$3,000,000)	\$3,000,000	Additional Fees to be received from Private Works and Bobeyan Road Works. Offset against Material and Services expenditure.
	(\$400,000)	\$400,000	Maintenance charges to be recovered from TfNSW under the RMCC contracts. Offset against Material and Services expenditure.
	(\$2,000,000)	\$2,000,000	Natural disaster event reimbursements adjustment. QBR2 estimate \$1.46m in disaster recovery to cover Aug to Oct flood events, work is ongoing for these events.
	(\$1,460,000)	\$1,460,000	Allocated natural disaster QBR2 adjustment \$1.46m to Other Income after removing from Grants & Contributions (note 1)
4	\$3,549,563	(\$3,549,563)	Assets disposed as at 31 March 2023 - \$589k Fleet replacements - \$122k Land sale expense - \$2.73m Infrastructure assets disposal (write down) - \$94k Water asset disposals (write down) - \$16k Sewer assets disposals (write down)
5	(\$836,000)	\$836,000	Proceeds from Fleet and Land sales budget update to align with actuals as at 31 March 2023 (original budget \$460k) - \$754k Fleet sales - \$540k Land sales
6	(\$157,500)	\$157,500	Winter Valleys Festival Tumbarumba grants expenditure adjustments after acquittals being finalised for current financial year. (refer Note 1)
	\$2,600,000	(\$2,600,000)	Additional Material and Services expenditures for Ordered Works and RMCC work has increased. Offset against use charges and fees.
	\$3,000,000	(\$3,000,000)	Additional Material and Services expenditures for Private Works and Bobeyan Road works. Offset against use charges and fees
	\$400,000	(\$400,000)	Maintenance charges to be recovered from RMCC contracts. Offset against Material and Services expenditure
	\$2,000,000	(\$2,000,000)	Natural disaster event expenditure. QBR2 expected \$1.46m in disaster recovery to cover Aug to Oct flood events. Work is ongoing for these events.
Totals	\$14,886,396	<u>-\$14,886,396</u>	

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/01/23 to 31/03/23

Capital Budget Review Statement

Budget review for the quarter ended 31 March 2023

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2022/23	Approved Carry Forwards	Changes Sep QBRS	Approvd Changes Dec QBRS	Revised Budget by QBRS	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
Capital Expenditure									
New Assets									
- Land & Buildings	11,247	342	800	-	12,389	(9,785)	8	2,604	1,318
- Furniture & Fittings	-	-	-	-	-	-		-	5
- Other Open Space/Rec	3,040	-	224	-	3,264	-		3,264	683
- Plant & Equipment	-	-	-	-	-	-		-	290
- Roads, Bridges, Footpaths	100	10	27	-	137	-		137	52
- Water	75	-	-	-	75	106	3	181	2
- Specific Purpose Contributions	75	-	300	-	375	-		375	-
- Sewerage	-	-	-	-	-	-		-	436
- Stormwater	-	-	-	-	-	-		-	20
- Waste	2,250	-	-	-	2,250	(1,000)	1	1,250	208
- Other Infrastructure	6,600	6	(8,150)	-	(1,544)	3,260	8	1,716	698
New Assets Sub Total	23,387	358	(6,799)	-	16,946	(7,419)		9,527	3,712
Renewal Assets (Replacement)									
- Land & Buildings	388	295	288	-	971	(657)	7, 9	314	737
- Furniture & Fittings	690	-	-	-	690	-		690	475
- Other Open Space/Rec	520	38	3,063	-	3,621	(1,757)	7, 9	1,864	4,244
- Plant & Equipment	1,561	-	-	-	1,561	-		1,561	1,038
- Roads, Bridges, Footpaths	4,841	462	3,632	105	9,040	(3,357)	7, 9	5,683	4,265
- Water	2,595	-	-	260	2,855	(1,665)	4	1,190	134
- Sewerage	1,310	-	-	487	1,797	(965)	5	832	249
- Stormwater	100	10	-	-	110	-		110	15
- Waste	1,294	264	4,053	-	5,611	(2,356)	2	3,255	528
- Other Infrastructure	7,100	437	250	-	7,787	(5,470)	6, 8	2,317	378
Renewal Assets (Replacement) Sub Total	20,399	1,506	11,286	852	34,043	(16,227)		17,816	12,063
Total Capital Expenditure	43,786	1,864	4,487	852	50,989	(23,646)		27,343	15,775
Capital Funding									
Rates & Other Untied Funding	16,225	-	-	55	16,280	(4,307)		11,973	1,502
Capital Grants & Contributions	19,962	-	3,437	50	23,449	(12,288)		11,161	12,486
Reserves:									
- External Restrictions/Reserves	7,599	-	750	747	9,096	(5,740)		3,356	821
- Internal Restrictions/Reserves	-	1,864	300	-	2,164	(1,311)		853	966
New Loans	-	-	-	-	-	-		-	-
Total Capital Funding	43,786	1,864	4,487	852	50,989	(23,646)		27,343	15,775
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-		-	-

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Snowy Valleys Council			Quarterly Budget Review Statement for the period 01/01/23 to 31/03/23
Capital Budget Review Statement			
Recommended changes to revised budget			
Budget Variations being recommended include the following material items:			
Notes	Details	Positive/(Negative)	
1	(\$1,000,000)	\$1,000,000	FOGO facility progressing, planned completion in December 2023. Carryover \$1m to 2023/2024.
2	\$100,000 (\$1,566,750) (\$132,625) (\$45,419) \$34,581 (\$234,198) (\$746,700) (\$746,700) \$615,875 \$15,000 \$270,780 \$80,000	(\$100,000) \$1,566,750 \$132,625 \$45,419 (\$34,581) \$234,198 \$746,700 \$746,700 (\$615,875) (\$15,000) (\$270,780) (\$80,000)	Waste upgrade works completed in line with funded projects, includes software. Batlow Resource Recovery Centre (RRC) funded project extended to Sept 2023. Adjustment to Sept QBR. Batlow RRC Upgrades (EPA Greenwaste Cleanup) Funded project will be completed in Q4. Adjustment to Sept QBR Tumbarumba Waste Transfer Station (WTS) Gate completed in funded works. Budget reallocated. Tumbarumba WTS Linemarking \$34k previously requested. Internal adjustment to complete works. Bin Harmonisation completed, remaining funds utilised on other waste projects. Khancoban RRC extended to Sept 2023. Adjustment to Sept QBR Adelong RRC extended to Sept 2023. Adjustment to Sept QBR Tumbarumba RRC Upgrades (EPA Greenwaste Cleanup) will be completed in Q4. Adjustment to Sept QBR EPA Grant Earth Works completed. Additional funds to cover Council contribution. New Project - Upgrade works completed in line with funded projects, includes weighbridge and Storage Containers. New Project - Works completed in line with funded projects, includes fencing of closed landfill.
3	\$131,062 (\$25,000)	(\$131,062) \$25,000	Water Treatment Plant (WTP) Renewals QBR1 Adjustment not shown. Water Pump Station (WPS) Renewals Internal Budget Reallocation
4	(\$170,000) \$40,000 (\$1,250,000) \$45,000 (\$370,000) \$40,000	\$170,000 (\$40,000) \$1,250,000 (\$45,000) \$370,000 (\$40,000)	Renewals - Water Mains Renewals - Water Reservoirs Internal Budget Reallocation Upgrades - Water Supplies Facilities QBR3 reduction. Multiyear project. Design works initiated but looking at funding options so delayed works from starting. WTP Swipe Card Entry Internal Budget Reallocation. Additional costs for gate change. Tumbarumba dam wall -QBR3 reduction. Multiyear project. Progressing designs with Consultant. Additional investigations underway due to compliance requirements so construction works delayed. QBR1 Adjustment missing. Total \$470k deferred to 2023/24 Minor Water Treatment Plant Projects -Internal Budget Reallocation
5	(\$332,852) (\$95,000) (\$500,000) (\$170,000) \$132,852	\$332,852 \$95,000 \$500,000 \$170,000 (\$132,852)	Sewer Main Renewals/Relining -QBR3 reduction. Some difficulties engaging contractors, delayed portion of works to 2023/2024 and Internal Budget Reallocation. Renewals - STP -Internal Budget Reallocation Upgrades - Sewer -QBR3 reduction. Multiyear project. Design works initiated but looking at funding options so delayed works from starting. Tumut SPS Murray Glen Emergency Storage Project-QBR3 reduction. Detailed designs being finalised, Works to be completed 2023/2024 Sewer Relining -Internal Budget Reallocation for prior years completed works.
6	\$95,000 \$45,000	(\$95,000) (\$45,000)	Renewals - WPS - Internal Budget Reallocation WTP Swipe Card Entry - Internal Budget Reallocation. Additional costs for gate change.
7	Carried forward project adjustments		
	(\$91,993)	\$91,993	Mayday Rd Footpath - All works were completed in the previous financial year with no additional expenditure in 22-23 FY. \$85K adjustment QBR2.
	(\$31,836)	\$31,836	King Street (Bridge & Selwyn) - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
	(\$30,143)	\$30,143	Bartoman Street Heavy Patch - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
	(\$10,000)	\$10,000	Tumut-Richmond St Reseal - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
	(\$52,597)	\$52,597	Elm Drive Traffic Calming - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
	(\$27,000)	\$27,000	Mate Street Heavy Patch - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
	(\$96,000)	\$96,000	Hammond Ln Reseal (Albury-Selwyn) - All works were completed in the previous financial year with no additional expenditure in 22-23 FY

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Snowy Valleys Council			Quarterly Budget Review Statement for the period 01/01/23 to 31/03/23
Capital Budget Review Statement			
Recommended changes to revised budget			
Budget Variations being recommended include the following material items:			
Notes	Details	Positive/(Negative)	
		(\$133,088)	\$133,088
			21 Reseal Little River Section - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$25,000)	\$25,000
			Back Nacki Creek Resheet - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$5,649)	\$5,649
			Darlow Bridge Guardrail - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$40,000)	\$40,000
			Retirement Village Retaining Wall - All works were completed in the previous financial year with no additional expenditure in 22/23 Financial year
		(\$91,163)	\$91,163
			Tumba WTS Shed - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$12,623)	\$12,623
			Roths Medical Centre - Purchase of assets Fund left for replacement of equipment per the lease
		(\$2,005)	\$2,005
		(\$1,630)	\$1,630
			Tumba Basketball Stadium Roof
			Batlow TV Tower (Snubba) - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$65,000)	\$65,000
			Jingellic Toilets Replacement - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$4,174)	\$4,174
			Lochinvar Park Cleanup & Shelter - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$5,500)	\$5,500
			Batlow Memorial Park Toilets - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$22,400)	\$22,400
			Tumba Council Office Roof - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$1,073)	\$1,073
			Tumba Childcare/RTC/Visitor Info Security - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$19,031)	\$19,031
			Glenroy Post Office Renewal - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$5,199)	\$5,199
			Bringenbrong Park Furniture - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$24,500)	\$24,500
			Carcoola Playground Equip - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
		(\$2,639)	\$2,639
			Tumba Netball Court Lighting - All works were completed in the previous financial year with no additional expenditure in 22-23 FY
8		(\$9,785,333)	\$9,785,333
		(\$2,350,000)	\$2,350,000
		\$8,150,000	(\$8,150,000)
		(\$8,150,000)	\$8,150,000
			Evacuation Centre
			Tumut Aerodrome project expenditure has been reassessed to \$500k.
			Adjustment to Sept QBR for allocation between renewal and new portion of the project
			Adjustment to Sept QBR for allocation between renewal and new portion of the project
9		(\$127,310)	\$127,310
		(\$33,600)	\$33,600
		(\$231,000)	\$231,000
		(\$392,000)	\$392,000
		(\$100,000)	\$100,000
		(\$18,477)	\$18,477
		(\$1,202,423)	\$1,202,423
		(\$12,100)	\$12,100
		(\$2,700,000)	\$2,700,000
		(\$153,016)	\$153,016
			Cemeteries Masterplan finalised in financial year 2021-22
			Tumut Museum finalised in financial year 2021-22
			Extension to Depot Office Space finalised in financial year 2021-22
			Bullpaddock Drainage & Oval Extension duplicate budget adjustments
			Tumba Dam Wall duplicate budget adjustments
			Paddys Falls Toilets, Fence & Furniture duplicate budget adjustments
			Goldfields Park Upgrade No project
			Golden Gully Outdoor Gym Equipment finalised in financial year 2021-22
			Batlow Caravan Park - Amenities finalised in financial year 2021-22
			RAP1 Aerodrome RFS Taxiway finalised in financial year 2021-22
		(\$23,645,596)	\$23,645,596

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2023 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/01/23 to 31/03/23

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2023

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2022/23	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Revised Budget 2022/23	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
Externally Restricted ⁽¹⁾								
Water Fund	7,546	-	(250)	7,296	(540)	8	6,756	6,497
Sewer Fund	13,585	(650)	(477)	12,458	(1,877)	8	10,581	9,811
Domestic Waste	4,801	-	-	4,801	(3,369)	8	1,432	2,378
Tumbarumba Retirement Village	566	-	-	566	-		566	566
Urban Stormwater	104	(73)	-	31	-		31	104
Developer Contributions	4,962	-	-	4,962	-		4,962	4,962
Unexpended Specific Purpose Grants	344	3,179	-	3,523	7,782	8	11,305	14,450
Specific Purpose Contributions	70	-	-	70	-		70	70
Total Externally Restricted	31,978	2,456	(727)	33,707	1,996		35,703	38,838

(1) Funds that must be spent for a specific purpose

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2023 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/01/23 to 31/03/23

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2023

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2022/23	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Revised Budget 2022/23	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
Internally Restricted ⁽²⁾								
Talbingo Town Improvement	120	-	-	120	-		120	120
Employee Leave Entitlement Reserve	2,283	650	-	2,933	(650)	9	2,283	2,283
IWD Vehicle Replacement Reserve	1,381	899	-	2,280	(999)	9	1,281	1,281
Project Development Reserve	-	-	-	-	380	9	380	-
Swimming Pools Reserve	147	-	-	147	-		147	147
Information Technology Reserve	96	-	-	96	-		96	96
PW Contingencies Reserve	500	250	-	750	(250)	9	500	500
Batlow Literary Institute	51	-	-	51	-		51	51
Insurance (Risk Management)	162	(25)	-	137	(62)	9	75	162
Legal	50	-	-	50	-		50	50
Caravan Park	80	-	-	80	-		80	80
Saleyards	38	-	-	38	-		38	38
Carry Over Works	-	-	-	-	550	9	550	500
Telecentre	26	-	-	26	-		26	26
3rd Age Group	3	-	-	3	-		3	3
Adelong Showground	10	-	-	10	-		10	10
Scholarships	6	-	-	6	-		6	6
Security Deposits	50	-	-	50	-		50	50
Real Estate Development	-	440	-	440	(440)	9	-	-
Aboriginal Br. Reserve	45	-	-	45	-		45	45
Quarries Reserves Consolidated	1,274	-	-	1,274	-		1,274	1,274
Television Radio Upgrade	32	-	-	32	-		32	32
Community Services	308	-	(6)	302	-		302	308
Community Services Reserve	6	-	-	6	-		6	6
Trust, Youth Council	12	-	-	12	-		12	12
Trust, Camp Hudson	-	-	-	-	-		-	-
CTO Trust	1,056	-	-	1,056	-		1,056	1,056
Trust, Tumut Boys Club	44	-	-	44	-		44	44
Trust, Life Long Learner	2	-	-	2	-		2	2
Total Internally Restricted	7,782	2,214	(6)	9,990	(1,471)		8,519	8,182
(2) Funds that Council has earmarked for a specific purpose								
Unrestricted (i.e., available after the above Restrictions)	2,040	(40)	-	2,000	0		2,000	(4,575)
Total Cash & Investments	41,800	4,630	(733)	45,697	525		46,222	42,445

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2023 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/23 to 31/03/23

Cash & Investments Budget Review Statement**Investments**

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$42,444,535

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 01/04/23

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held a **\$ 000's**

Cash at Bank (as per bank statements)	5,945
Investments on Hand	36,500

Reconciled Cash at Bank & Investments **42,445**

Balance as per Review Statement: **42,445**

Difference: -

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

8	(\$540,000)	Water fund opening balance adjustments
	(\$1,877,000)	Sewer fund opening balance adjustments
	(\$3,369,000)	Domestic waste fund opening balance adjustments
	\$10,155,293	Unexpended Specific Purpose Grants Opening balance adjustments
	(\$2,373,098)	Unexpended Specific Purpose Grants adjustments as on 30 June
9	(\$650,000)	Employee Leave entitlement opening balance adjustments
	(\$999,000)	IWD vehicle replacement opening balance adjustments
	\$380,000	Project Development reserve adjustment as per council resolution
	(\$250,000)	PW Contingencies Reserve opening balance adjustment
	(\$62,000)	Insurance (Risk Management) opening balance adjustment
	\$550,000	Carry Over Works opening balance adjustments Plus adjustments as on 31 Mar 23
	(\$440,000)	Real Estate Development

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2023 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement for the period 01/01/23 to 31/03/23

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 31 March 2023

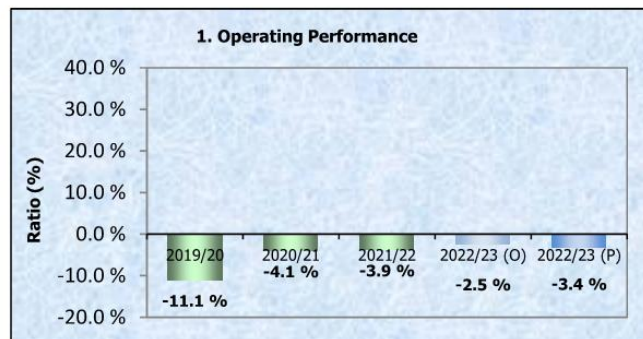
(\$000's)	Current Projection		Original Budget 22/23	Actuals Prior Periods	
	Amounts	Indicator		21/22	20/21
	22/23	22/23			

NSW Local Government Industry Key Performance Indicators (OLG):

1. Operating Performance

Operating Revenue (excl. Capital) - Operating Expenses	-2,320	-3.4 %	-2.5 %	-3.9 %	-4.1 %
Operating Revenue (excl. Capital Grants & Contributions)	68,163				

Specific Purpose Contributions
Benchmark >0%



2. Own Source Operating Revenue

Operating Revenue (excl. ALL Grants & Contributions)	52,416	61.2 %	48.4 %	60.8 %	51.6 %
Total Operating Revenue (incl. Capital Grants & Cont.)	85,674				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

Benchmark >60%



This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/03/2023 and should be read in conjunction with the total QBRs report

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Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/01/23 to 31/03/23

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	854,061 *	Y
Legal Fees	212,212 *	Y

* Amount does not include commitments

Definition of a consultant:

Specific Purpose Contributions
recommendations or high level specialist or professional advice to assist decision making by management.
Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended
31/03/2023 and should be read in conjunction with the total QBRS report

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