Long-Term Financial Plan

2022-2032

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Introduction

The Long-Term Financial Plan (LTFP) is a planning and decision-making tool that shows the long-term financial impacts of Council's decisions based on a set of assumptions. It is a requirement under the Integrated Planning and Reporting (IP&R) framework for NSW Local Government. Snowy Valleys Council's LTFP is an important and central part of Council's strategic planning process that spans a rolling 10-year period and is a document that is intended to remain flexible. The LTFP is reviewed and updated at least annually.

The three key elements of the LTFP correspond to Council's primary financial reporting documents, namely the income statement, the statement of financial position and the statement of cash flows. The income statement (or profit and loss statement) details Council's operating revenue and expenditure associated with ongoing activities with a focus on the operating result which shows whether Council is spending more or less than it earns. The statement of financial position (or balance sheet) details changes in Council's assets and liabilities. The statement of cash flows details where Council plans to generate and spend its cash in operating (ongoing) activities and capital programs (renewals, upgrades and new assets).

The key focus of this updated LTFP is Council's general fund which includes all activities except for water supply and wastewater businesses, which are accounted for separately under National Competition Policy requirements. Three scenarios are considered:

- A Special Rate Variation (SRV) Scenario as proposed during the community consultation in 2021 and in Council's application approved by IPART in May 2022;
- A Service-Reduction Scenario (No-SRV) with a balanced operational result;
- A Reduced-SRV Scenario with a reduced SRV in year one only.

Financial modelling has also been completed for Council's Water Supply and Wastewater Funds. Only one scenario each for the Water Supply and Wastewater Funds is included in this updated LTFP. A complete revaluation of all assets for these two funds is currently being undertaken.

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1. Key Financial Sustainability Objectives

Council recognises that the principles of sound financial management in the NSW Local Government Act (chapter 3, section 8B) emphasise two key elements:

- Responsible and sustainable spending (aligning general revenue and expenses and achieving a small operating surplus); and
- Responsible and sustainable infrastructure investment (adequate provision in maintenance and renewal).

Assumptions informing the SRV scenario for the general fund have been developed with the primary aim of achieving an operating surplus in the long-term.

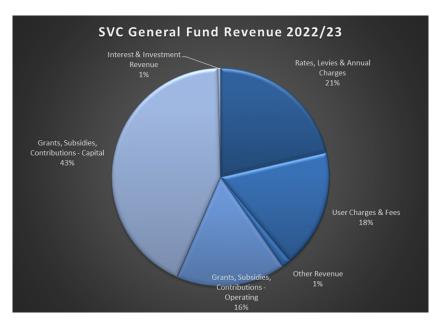
Council also ensures it provides sufficient funding for renewal of existing assets based on an analysis of renewal requirements as set out in its Service Management Plans. Because its assets are in good condition, Council proposes to keep its renewal program stable, but may revise this forecast following a needs analysis in consultation with users.

In addition to the above, Council aims to maintain sufficient cash, manage its debtors, maintain its debt within acceptable limits and to keep the typical residential bill for water and wastewater services as low as possible and stable over the long term. Initial modelling has been undertaken to assess the need for changes.

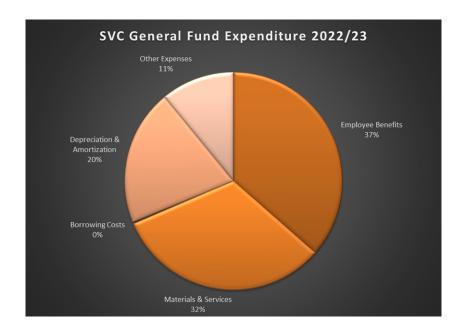
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2. Key Items of Operating Revenue and Expenditure

The following charts summarise the key areas of revenue and expenditure associated with operational programs under the SRV scenario in Council's 2022/23 budget for the **General Fund**:



Council expects to receive 39% of its revenue from rates, levies, annual charges and user charges and fees. 59% of revenue is expected to result from operational and capital grants, which for 2022/23 includes \$28.7 million for capital funding. The remaining 2% of revenue are from investment returns and other income streams.



Council expenditure on employee benefits is expected to comprise 37% of total expenditure. Materials, contracts, and other expenses that are used in direct inputs to operations will make up 43% and depreciation 20%. Interest payments on outstanding loans are below 1% of total expenditure.

3. Special Rate Variation

It has been evident for a number of years that Council is unable to continue to provide services at current levels, maintain and renew its infrastructure and continue to replace ageing community assets within the currently available revenues without posting ongoing operational deficits.

Between July and December 2021 Council undertook extensive community engagement around a potential SRV to establish community understanding and willingness to accept an SRV to allow Council to return to a sustainable operating model. A report outlining this engagement and the feedback received was presented to Council at its ordinary meeting on 20 January 2022. On that date Council approved the submission of an SRV application to the Independent Pricing & Regulatory Tribunal (IPART). The SRV was approved by IPART on 16 May 2022.

The SRV scenario represents Council's preferred long-term path to financial sustainability and includes a proposed new and permanent SRV introduced over two years in 2022/23 and 2023/24 to allow Council to:

- maintain current service levels,
- fund ongoing maintenance,
- fund renewal of infrastructure assets,
- · increase capacity to renew deteriorating assets,
- ensure and improve financial sustainability,
- deliver key priorities in the Community Strategic Plan and Delivery Program, and
- · reduce reliance on external grant funding for asset renewals.

The SRV scenario includes a compounded SRV of 35.95% including the IPART rate peg introduced in two steps over two years. Each step is made up of the IPART prescribed rate peg plus 15% additional increase in the financial years 2022/23 and 2023/24.

Two other scenarios have been modelled, a Service-Reduction (No-SRV) scenario which has been forecast without an SRV, but with large service level reductions to achieve a balanced budget and a Reduced-SRV scenario with a much lower SRV introduced in 2022/23. Council believes that the full SRV of 35.95% as approved by IPART is unavoidable unless services and service levels are considerably reduced across the Council area.

4. SRV Scenario

The SRV scenario represents Council's preferred long-term path to financial sustainability.

The SRV scenario shows a path that allows Council to increase its revenues via increased rates and reduce its expenditure through efficiency gains and cost savings with moderate adjustments to service levels. It assumes that these shifts can be sustained in the long-term. Council's Road to Sustainability Plan outlines several actions Council is taking to achieve its objective of delivering sustainable best value to the community.

The assumptions that inform the SRV scenario are detailed below. The SRV scenario extrapolates from the 2022/23 operational budget. The primary financial reports for the scenario follow the discussion of assumptions. It is important to remember that the LTFP is subject to uncertainties and change, including changes due to uncontrollable events such as legislative changes, natural disasters, and economic shocks.

Rates

Ordinary rates increase in line with the announced and assumed rate pegs. In addition, the rates increase by a 15% special rate variation each in the years 2022/23 and 2023/24.

Annual Charges

Annual charges increase as per the fees schedule for 2022/23 for the Waste, Water, Wastewater Funds and other charges, and then in line with CPI. However, in the future Council utilities charges may change at a different rate depending on service level plans and infrastructure needs.

User Charges & Fees

Rates, fees and charges increase in line with assumed CPI. Commercial works revenue is included in fees & charges revenue.

Grants and other External Funding

Operational grant funding is assumed to remain at current levels, but no extraordinary revenue has been forecast. Council will pursue funding with a preference for operational funding. Any new and upgrade proposals to service levels and asset infrastructure are reviewed prior to funding submission and recommendations are based on whole-of-life costing, community benefit and affordability in the long-term. Financially unsustainable projects will not be pursued.

Council's sustainability cannot be maintained should grant funding reduce. Over the longer term, as assets which are currently in good condition deteriorate, Council will need to increase its investment in replacements and to do so, it will need to draw on its operating income and its reserves unless additional grant funding can be sourced.

Employee Costs and Organisational Structure

Council's organisational structure budget reflects all current positions. It is based on the restructured administration that was put in place in November 2019 and includes the efficiency savings per Council's sustainability plan. Further organisational structure reviews are expected and will have an impact on future planning.

Employee costs make up 35% of consolidated Council ongoing expenses. The overall salaries and wages budget is \$17.2 million for the financial year 2022/23 excluding capitalised wages. Cost decreases resulted from the removal of positions from the structure between October 2021 and June 2022 and some further savings are expected into the future. Cost increases result from mandated wage increases under the Local Government Award, superannuation guarantee increases and staff moving through the award structure. Historically, award increases have been higher than the allowable rate peg; for the financial year 2022/23 the difference is 2.3%.

Materials & Contracts and Other Inputs

Materials and contracts make up 30% and other operational inputs 12% of Council ongoing expenses. These costs are assumed to increase in line with, or slightly below CPI with further savings made through efficiencies and minor service level adjustments.

Population Growth Projections

The LTFP has been prepared based on a no-net population change basis.

Indexation

Base indexation of assumed CPI of 2.5% has been used except where a slightly lower index is more appropriate (eg. other expenses).

Asset Ownership, Management and Renewal

Council is seeking to maximise the useful life of all assets and aims to achieve this by adequately funding maintenance and renewals. Council continues to manage assets in accordance with its adopted Strategic Asset Management Plan within budget constraints. Council owned/controlled assets receive priority spending and Council will continue to review circumstances that have an impact on strategy, including condition assessment protocols, determining remaining asset lives and service levels.

The forecast expenditure is sufficient to meet the cost of predicted asset renewals, and thus avoids declining levels of asset conditions leading to more costly replacements, reductions in service levels and a backlog of renewals. Council is fully utilising the revenue from Roads to Recovery and other State and Commonwealth grants to fund renewals and maintenance activities.

A key assumption in the LTFP is that capital works are at least partially linked to external funding. Council may need to identify additional income sources and/or reduce the service levels provided should the level of grant funding decrease in future years.

Depreciation

Depreciation makes up 22% of consolidated Council operating expenses and is expected to remain proportionally at the same levels over the 10-year forecast period compared to overall expenditure. The forecast assumes only moderate valuation movements. Some reduction to depreciation and maintenance costs by disposing of underutilised assets is included in the scenario, but any such move will be considered in consultation with users.

Council's water and wastewater assets are being revalued in the financial year 2021/22. At report writing date information on the effect of the valuation on depreciation expenditure was not available.

Service Levels

Council undertook a service level review and prepared new and updated Service Management Plans (SMPs). Corporate overhead costs and, where applicable, identified direct costs are being recovered from all services, capital projects and commercial works to avoid cross-subsidisation of services.

All services are being evaluated for community benefit, delivery costs, full-cost recovery, community service obligations and alternative delivery options. In the Delivery Program, Council has identified services that will be reviewed over the coming years. This may result in Council identifying services the private sector may be better placed to efficiently deliver and a reduction, divesting or rationalisation of other services. Maintenance management systems and plans are aligned with preferred service levels and funding opportunities.

Natural Disasters

The LTFP assumes that natural disaster impacts on public infrastructure will be funded from State / Commonwealth natural disaster arrangements. However, recent fire and weather events have shown that in the case of a major disaster, these funding arrangements are inadequate to cover all costs to Council and may also result in cash flow management issues. No allowance has been made for future disaster events, however, if Council achieves its financial sustainability goals, it will be much better placed to respond should a major disaster affect the area. The No-SRV and Reduced-SRV scenarios leave no room for this. Disaster funding is not received for Water and Wastewater Infrastructure, Public Open Space and Recreational Facilities, damage to which must be funded from available reserves or be covered under insurance arrangements.

External Factors

In the past few years financial assistance grants have been partially prepaid. While this has a negative effect (reduction in income) on the operating budget of the following year, the fact that it has occurred on a regular basis has resulted in minimal impact against forecast income. All scenarios assume that all grant funding will be received during the financial year it has been allocated to.

Interest Rates

Due to the ongoing economic uncertainty a conservative approach has been taken and interest rates have been phased to increase over the 10-year forecast period, but not in the early years.

External Borrowings

Council currently holds several external loans against water, wastewater, caravan park and building assets. At this stage additional external borrowing is forecast for the Water and Wastewater Funds. Other borrowing can be considered where required and beneficial to Council's cash flow management.

Implications

The SRV scenario shows a return to operating profits for the general fund from year 2023/24 and an overall balanced budget over the 10-year period with a total forecast surplus of \$3.5 million, with a break-even 10-year result for the General Fund when excluding the Waste Fund. The SRV scenario results in a cash surplus that allows Council to increase its asset replacement reserves to make sure services can be delivered into the future. The SRV scenario meets the key principles of sound financial management. It returns operations to a surplus in the long-term, invests responsibly in infrastructure and avoids burdening future generations with excessive costs or extensive reductions to services.

However, while this scenario shows reduced reliance on external grant funding, Council continues to rely on external funding for infrastructure renewals. Council considers the ongoing level of additional funding achievable.

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SRV Scenario – Primary Financial Reports

Following are the reports for Council's General Fund, Water Supply Fund and Wastewater Fund and a consolidated report incorporating all three.



SCENARIO WITH SRV 35.95%

General Fund Income Statement										
Account Description	2022/23	including W 2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/3
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/3
Income										
Rates, Levies & Annual Charges User Charges & Fees	14,260 11,731	16,205 12,024	16,592 12,825	16,988 12,896	17,394 12,968	17,809 13,292	18,235	18,671	19,117	19,5
Oser Charges & Fees Other Revenue	934	12,024 947	12,825 971	12,896 995	1,020	1,045	13,624 1,072	13,965 1,098	14,314 1,126	14,6
Grants, Subsidies, Contributions - Operating	10,800	10,500	10,658	10,817	10,980	11,144	11,311	11,481	11,653	11,8
Grants, Subsidies, Contributions - Capital	28,743	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,7
Interest & Investment Revenue	270	270	304	354	529	597	664	719	782	
Total Income	66,738	41,646	43,049	43,750	44,590	45,588	46,606	47,634	48,693	49,7
Expenses										
Employee Benefits	14,418	14,601	15,039	15,490	15,877	16,274	16,681	17,098	17,525	17,9
Materials & Services	12,716 94	12,272 77	12,425 70	12,581 62	12,840 55	13,161 49	13,490 42	13,828 36	14,173 30	14,5
Borrowing Costs Depreciation & Amortization	8,023	8,484	8,794	8,835	8,870	8,959	9,009	9,040	9,081	9,1
Other Expenses	4,319	4,559	4,624	4,881	4,909	4,954	5,011	5,078	5,154	5,2
Total Expenses	39,570	39,992	40,951	41,848	42,552	43,397	44,233	45,080	45,963	46,8
Operating Result - Surplus/(Deficit)	27,168	1,654	2,098	1,902	2,038	2,192	2,373	2,554	2,730	2,9
Surplus/(Deficit) before Capital Grants	(1,575)	(46)	398	202	338	492	673	854	1,030	1,2
External Cash Restrictions	3,605	3,919	4,186	4,421	3,379	3,337	3,880	4,213	4,790	5,3
Internal Cash Restrictions	10,698	12,142	15,276	18,727	22,030	25,476	28,731	31,030	35,035	37,6
Unrestricted Cash	2,541	2,526	2,511	2,496	2,481	2,466	2,451	2,436	2,421	2,4
General Fund Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/3
Account Description	15/25			0.0/20		,20	0.3/25	323,50	330/31	
Current Assets										
Cash & Cash Equivalents	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,0
Current Investments Current Receivables	8,797 4,427	10,541 4,427	13,927 4,427	17,598 4,427	19,844 4,427	23,232 4,427	27,016 4,427	29,633 4,427	34,199 4,427	37,3 4,4
Inventories	92	92	92	92	92	92	92	92	92	**,*
Current Assets - Other	344	344	344	344	344	344	344	344	344	3
Total Current Assets	16,706	18,451	21,836	25,508	27,754	31,142	34,925	37,542	42,109	45,2
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,0
Reiceivables	11	11	11	11	11	11	11	11	11	-,-
Inventories	147	147	147	147	147	147	147	147	147	1
Infrastructure, Property, Plant & Equipment	582,798	586,312	589,843	593,242	598,009	601,849	605,258	608,934	612,529	616,1
Investment Property Intangible Assets	340 165	340 748	340 2,531	340 2,154	340 1,778	340 1,401	340 1,024	340 647	340 270	(10
Total Non Current Assets	588,461	592,558	597,872	600,895	605,284	608,747	611,780	615,079	618,297	621,5
Total Assets	605,167	611,008	619,709	626,402	633,038	639,889	646,705	652,621	660,406	666,8
Current Liabilities										
Payables	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,4
Borrowings	278	271	278	196	203	154	106	112	119	1
Employee Benefit Provisions	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,6
Provisions	154	131	297	234	185	147	117	93	75	
Total Current Liabilities	8,465	8,436	8,610	8,464	8,422	8,335	8,257	8,240	8,228	8,2
Non Current Liabilities										
Borrowings	1,743	1,473	1,194	998	796	641	536	424	305	1
Employee Benefit Provisions	388	388	388	388	388	388	388	388	388	3
Provisions Total Non Current Liabilities	1,616 3,748	1,486 3,346	1,188 2,771	954 2,341	769 1,953	622 1,652	505 1,429	412 1,224	337 1,030	2
Total Liabilities	12,213	11,782	11,380	10,805	10,375	9,987	9,686	9,463	9,258	9,0
Net Assets	592,954	599,227	608,328	615,598	622,663	629,902	637,019	643,158	651,148	657,7
	513 467	516.826	522 996	527 317	531 416	535 665	539 772	542 885	547.830	551 4
Accumulated Surplus	513,467 79,486	516,826 82,400	522,996 85,332	527,317 88,281	531,416 91,247	535,665 94,238	539,772 97,247	542,885 100,273	547,830 103,318	
Equity Accumulated Surplus As set Revaluation Reserves Total Equity					, .	,				551,4 106,3 657,7
Accumulated Surplus As set Revaluation Reserves Total Equity	79,486	82,400	85,332	88,281	91,247	94,238	97,247	100,273	103,318	106,3
Accumulated Surplus As set Revaluation Reserves Total Equity General Fund Cash Flow	79,486 592,954	82,400 599,227	85,332 608,328	88,281 615,598	91,247 622,663	94,238 629,902	97,247 637,019	100,273 643,158	103,318 651,148	106,3 657,7
Accumulated Surplus As set Revaluation Reserves Total Equity General Fund Cash Flow Account Description	79,486	82,400	85,332	88,281	91,247	94,238	97,247	100,273	103,318	106,3
Account Description Account Description Account Description Cash Flows from Operating Activities	79,486 592,954	82,400 599,227	85,332 608,328	88,281 615,598	91,247 622,663	94,238 629,902	97,247 637,019	100,273 643,158	103,318 651,148	106,3 657,7
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts:	79,486 592,954	82,400 599,227	85,332 608,328	88,281 615,598	91,247 622,663	94,238 629,902	97,247 637,019	100,273 643,158	103,318 651,148	106,3 657,3
Accumulated Surplus As set Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees	79,486 592,954 2022/23 14,260 11,731	82,400 599,227 2023/24 16,205 12,024	85,332 608,328 2024/25 16,592 12,825	88,281 615,598 2025/26 16,988 12,896	91,247 622,663 2026/27 17,394 12,968	94,238 629,902 2027/28 17,809 13,292	97,247 637,019 2028/29 18,235 13,624	100,273 643,158 2029/30 18,671 13,965	103,318 651,148 2030/31 19,117 14,314	106,3 657,7 2031/3
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow	79,486 592,954 2022/23 14,260 11,731 270	82,400 599,227 2023/24 16,205 12,024 270	85,332 608,328 2024/25 16,592 12,825 304	88,281 615,598 2025/26 16,988 12,896 354	91,247 622,663 2026/27 17,394 12,968 529	94,238 629,902 2027/28 17,809 13,292 597	97,247 637,019 2028/29 18,235 13,624 664	100,273 643,158 2029/30 18,671 13,965 719	103,318 651,148 2030/31 19,117 14,314 782	106,3 657,1 2031/3 19,3 14,6
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions	79,486 592,954 2022/23 14,260 11,731 270 39,543	82,400 599,227 2023/24 16,205 12,024 270 12,200	85,332 608,328 2024/25 16,592 12,825 304 12,358	88,281 615,598 2025/26 16,988 12,896 354 12,517	91,247 622,663 2026/27 17,394 12,968 529 12,680	94,238 629,902 2027/28 17,809 13,292 597 12,844	97,247 637,019 2028/29 18,235 13,624 664 13,011	100,273 643,158 2029/30 18,671 13,965 719 13,181	103,318 651,148 2030/31 19,117 14,314 782 13,353	106,3 657,1 2031/3 19,1 14,6 13,5
As set Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income	79,486 592,954 2022/23 14,260 11,731 270	82,400 599,227 2023/24 16,205 12,024 270	85,332 608,328 2024/25 16,592 12,825 304	88,281 615,598 2025/26 16,988 12,896 354	91,247 622,663 2026/27 17,394 12,968 529	94,238 629,902 2027/28 17,809 13,292 597	97,247 637,019 2028/29 18,235 13,624 664	100,273 643,158 2029/30 18,671 13,965 719	103,318 651,148 2030/31 19,117 14,314 782	106,3 657,1 2031/3 19,1 14,6 13,5
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits	79,486 592,954 2022/23 14,260 11,731 270 39,543	82,400 599,227 2023/24 16,205 12,024 270 12,200	85,332 608,328 2024/25 16,592 12,825 304 12,358	88,281 615,598 2025/26 16,988 12,896 354 12,517	91,247 622,663 2026/27 17,394 12,968 529 12,680	94,238 629,902 2027/28 17,809 13,292 597 12,844	97,247 637,019 2028/29 18,235 13,624 664 13,011	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098)	103,318 651,148 2030/31 19,117 14,314 782 13,353	106,3 657,3 2031/3 19,9 14,6 3 13,1
Accumulated Surplus As set Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services	79,486 592,954 14,260 11,731 270 39,543 934 (14,418) (12,716)	82,400 599,227 2023/24 16,205 12,024 270 12,200 947 (14,601) (12,272)	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425)	88,281 615,598 2025/26 16,988 12,896 354 12,517 995 (15,490) (12,581)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840)	94,238 629,902 2027/28 17,809 13,292 597 12,844 1,045 (16,274) (13,161)	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (13,490)	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (13,828)	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173)	106,3 657,3 2031/3 19,3 14,6 8 13,3 1,3 (17,9 (14,5
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs	79,486 592,954 14,260 11,731 270 39,543 934 (14,418) (12,716) (94)	82,400 599,227 2023/24 16,205 12,024 270 12,200 947 (14,601) (12,272) (77)	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425) (70)	88,281 615,598 2025/26 16,988 12,896 354 12,517 995 (15,490) (12,581) (62)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840) (55)	94,238 629,902 17,809 13,292 597 12,844 1,045 (16,274) (13,161) (49)	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (13,490) (42)	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (13,828) (36)	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173) (30)	2031/3 2031/3 19,5 14,6 13,3 1,7 (17,9 (14,5
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses	79,486 592,954 2022/23 14,260 11,731 270 39,543 934 (14,418) (12,716) (94) (4,319)	82,400 599,227 2023/24 16,205 12,024 270 12,200 947 (14,601) (12,272) (77) (4,559)	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425) (70) (4,624)	88,281 615,598 2025/26 16,988 12,896 354 12,517 995 (15,490) (12,581) (62) (4,881)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840) (55) (4,909)	94,238 629,902 17,809 13,292 597 12,844 1,045 (16,274) (49) (4,954)	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (13,490) (42) (5,011)	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (13,828) (36) (5,078)	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173) (30) (5,154)	2031/3 657, 19,3 14,6 13,3 1,7 (17,9 (14,5)
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities	79,486 592,954 2022/23 14,260 11,731 270 39,543 934 (14,418) (12,716) (94) (4,319)	82,400 599,227 2023/24 16,205 12,024 270 12,200 947 (14,601) (12,272) (77)	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425) (70)	88,281 615,598 2025/26 16,988 12,896 354 12,517 995 (15,490) (12,581) (62)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840) (55)	94,238 629,902 17,809 13,292 597 12,844 1,045 (16,274) (13,161) (49)	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (13,490) (42)	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (13,828) (36)	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173) (30)	2031/ 19,5 14,6 17,9 (17,9 (14,5) (5,2
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Borrowing Costs Other Stypenses Other Toyolded (or used in) operating activities Cash Flows from Investing Activities	79,486 592,954 2022/23 14,260 11,731 270 39,543 934 (14,418) (12,716) (94) (4,319)	82,400 599,227 2023/24 16,205 12,024 270 12,200 947 (14,601) (12,272) (77) (4,559)	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425) (70) (4,624)	88,281 615,598 2025/26 16,988 12,896 354 12,517 995 (15,490) (12,581) (62) (4,881)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840) (55) (4,909)	94,238 629,902 17,809 13,292 597 12,844 1,045 (16,274) (49) (4,954)	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (13,490) (42) (5,011)	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (13,828) (36) (5,078)	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173) (30) (5,154)	2031/3 657, 19,3 14,6 13,3 1,7 (17,9 (14,5)
Accumulated Surplus As set Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment	79,486 592,954 14,260 11,731 270 39,543 934 (14,418) (12,716) (94) (4,319) 35,191	82,400 599,227 2023/24 16,205 12,024 270 12,200 947 (14,601) (12,272) (77) (4,559) 10,138	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425) (70) (4,624) 10,892	88,281 615,598 2025/26 16,988 12,896 354 12,517 995 (15,490) (12,581) (62,281) (62,281) (62,787)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840) (55) (4,909) 10,908	94,238 629,902 17,809 13,292 597 12,844 1,045 (16,274) (13,161) (4,954) 11,151	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (13,490) (42) (5,011) 11,382	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (13,828) (36) (5,078) 11,595	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173) (30) (5,154) 11,810	106,; 657,2 2031/3 19,; 14,4,5 (17,9,9) (14,5,6) (5,2,2,12,6)
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Other Expenses Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) Investing activities Reserved	79,486 592,954 14,260 11,731 270 39,543 934 (14,418) (12,716) (94) (4,319) 35,191	82,400 599,227 2023/24 16,205 12,024 270 12,200 947 (14,601) (12,272) (77) (4,559) 10,138	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425) (70) (4,624) 10,892	88,281 615,598 2025/26 16,988 12,896 354 12,517 995 (15,490) (12,581) (62) (4,881)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840) (55) (4,909)	94,238 629,902 17,809 13,292 597 12,844 1,045 (13,161) (49) (4,954)	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (42) (5,011) 11,382	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (36) (5,078) 11,595	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173) (30) (5,154)	106,, 657, 2031/1 19,, 14,5 1, (17,9,9,1 (14,5,2 12, (8,7
Accountated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Unvestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Payments: Purchase of Infrastructure, Plant & Equipment Net Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net Cash Flows from Financing Activities	79,486 592,954 14,260 11,731 270 39,543 934 (14,418) (12,716) (94) (4,319) 35,191	82,400 599,227 2023/24 16,205 12,024 270 12,200 947 (14,601) (12,272) (77) (4,559) 10,138	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425) (70) (4,624) 10,892	88,281 615,598 2025/26 16,988 12,896 354 12,517 995 (15,490) (12,581) (62,281) (62,281) (62,787)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840) (55) (4,909) 10,908	94,238 629,902 17,809 13,292 597 12,844 1,045 (16,274) (13,161) (4,954) 11,151	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (13,490) (42) (5,011) 11,382	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (13,828) (36) (5,078) 11,595	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173) (30) (5,154) 11,810	106,, 657, 2031/1 19,, 14,5 1, (17,9,9,1 (14,5,2 12, (8,7
Accumulated Surplus As set Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts:	79,486 592,954 14,260 11,731 270 39,543 934 (14,418) (12,716) (94) (4,319) 35,191 (39,732) (39,732)	82,400 599,227 2023/24 16,205 12,024 270 12,200 947 (14,601) (12,272) (77) (4,559) 10,138	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425) (70) (4,624) 10,892	88,281 615,598 2025/26 16,988 12,896 354 12,517 995 (15,490) (12,581) (62,281) (62,281) (62,787)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840) (55) (4,909) 10,908	94,238 629,902 17,809 13,292 597 12,844 1,045 (16,274) (13,161) (4,954) 11,151	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (13,490) (42) (5,011) 11,382	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (13,828) (36) (5,078) 11,595	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173) (30) (5,154) 11,810	106,, 657, 2031/1 19,, 14,5 1, (17,9,9,1 (14,5,2 12, (8,7
Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Other Expenses Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) Investing activities Reserved	79,486 592,954 14,260 11,731 270 39,543 934 (14,418) (12,716) (94) (4,319) 35,191	82,400 599,227 16,205 12,024 270 12,200 947 (14,601) (12,272) (77) (4,559) 10,138 (8,416)	85,332 608,328 2024/25 16,592 12,825 304 12,358 971 (15,039) (12,425) (70) (4,624) 10,892 (6,936)	88,281 615,598 16,988 12,896 354 12,517 995 (15,490) (12,581) (62) (4,881) 10,737 (6,787)	91,247 622,663 2026/27 17,394 12,968 529 12,680 1,020 (15,877) (12,840) (55) (4,909) 10,908	94,238 629,902 17,809 13,292 597 12,844 1,045 (16,274) (49) (4,954) 11,151 (7,560)	97,247 637,019 2028/29 18,235 13,624 664 13,011 1,072 (16,681) (13,490) (42) (5,011) 11,382 (7,445)	100,273 643,158 2029/30 18,671 13,965 719 13,181 1,098 (17,098) (36) (5,078) 11,595	103,318 651,148 2030/31 19,117 14,314 782 13,353 1,126 (17,525) (14,173) (30) (5,154) 11,810 (7,132)	106,3 657,3 2031/3



Water Fund Income Statement										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	1,815	1,860	1,907	1,955	2,003	2,054	2,105	2.157	2,211	2.2
User Charges & Fees								, .		,
Other Revenue	3,132	3,210	3,291	3,373	3,457	3,544	3,632	3,723	3,816	3,9
Grants, Subsidies, Contributions - Operating	0	0	0	0	0	0	0	0	0	
Grants, Subsidies, Contributions - Operating Grants, Subsidies, Contributions - Capital	66		0	1,000	1,000	500	0	0	0	
Interest & Investment Revenue	30	30	30	30	30	30	30	30	30	
Total Income	5,043	5,101	5,227	6,357	6,491	6,127	5,767	5,910	6,057	6,2
Total meonic	3,043	3,101	3,22,	0,557	0,431	0,127	3,707	5,510	0,037	0,2
Expenses										
Employee Benefits	1,466	1,510	1,555	1,602	1,642	1,683	1,725	1,768	1,812	1,8
Materials & Services	1,063	1,090	1,117	1,145	1,173	1,203	1,233	1,264	1,295	1,3
Borrowing Costs	138	59	142	136	130	124	117	109	101	
Depreciation & Amortization	1,318	1,370	1,445	1,497	1,582	1,676	1,731	1,746	1,760	1,7
Other Expenses	824	840	857	874	892	910	928	947	965	9
Total Expenses	4,809	4,870	5,117	5,254	5,419	5,595	5,734	5,833	5,935	6,0
Operating Result - Surplus/(Deficit)	234	231	111	1,103	1,072	532	33	77	123	1
Surplus/(Deficit) before Capital Grants	168	231	111	103	72	32	33	77	123	1
External Cash Restrictions	5,686	2,691	4,688	3,304	1,667	1,175	1,863	2,413	2,275	2,2
Internal Cash Restrictions	0	0	0	0	0	0	0	0	0	
Unrestricted Cash	0	0	0	0	0	0	0	0	0	
Water Fund Palance Chart										
Water Fund Balance Sheet Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Account Description	2022/23	2023/24	2024/23	2023/20	2020/21	2027/20	2020/23	2023/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	975	975	975	975	975	975	975	975	975	9
Current Investments	4,711	1,716	3,713	2,329	692	200	888	1,438	1,300	1,2
Current Receivables	269	269	269	2,323	269	269	269	269	269	2,2
Inventories	0	0	0	0	0	0	0	0	0	
Current Assets - Other	0	0	0	o	0	o	0	0	0	
Total Current Assets	5,955	2,960	4,957	3,573	1,936	1,444	2,132	2,682	2,544	2,5
										·
Non Current Assets										
Investments	0	0	0	0	0	0	0	0	0	
Reiceivables	0	0	0	0	0	0	0	0	0	
Inventories	0	0	0	0	0	0	0	0	0	
Infrastructure, Property, Plant & Equipment	51,523	54,489	56,536	59,919	63,668	65,872	66,441	66,998	68,533	70,0
Investment Property	0	0	0	0	0	0	0	0	0	
Intangible Assets	0	0	0	0	0	0	0	0	0	
Total Non Current Assets	51,523	54,489	56,536	59,919	63,668	65,872	66,441	66,998	68,533	70,0
Total Assets	57,478	57,449	61,493	63,492	65,605	67,316	68,573	69,680	71,078	72,5
Current Liabilities										
Payables	53	53	53	53	53	53	53	53	53	
Borrowings	253	184	139	144	151	157	163	170	177	1
Employee Benefit Provisions	233	104	133	144	131	157	0	0	1//	
Provisions	0	. 0	0	0	0	0	0	0	0	
Total Current Liabilities	306	237	192	197	204	210	216	223	230	2
Non Current Liabilities										
Borrowings	741	657	3,518	3,373	3,223	3,066	2,903	2,733	2,555	2,3
Employee Benefit Provisions	0	0	0	0	0	0	0	0	0	
Provisions	0	0	0	0	0	0	0	0	0	
Total Non Current Liabilities	741	657	3,518	3,373	3,223	3,066	2,903	2,733	2,555	2,3
Total Liabilities	1,047	894	3,710	3,571	3,426	3,276	3,119	2,956	2,786	2,6
Net Assets	56,431	56,555	57,783	59,921	62,178	64,040	65,454	66,724	68,292	69,9
Equity										
Accumulated Surplus	54,110	53,977	54,932	56,787	58,745	60,288	61,373	62,311	63,544	64,8
Asset Revaluation Reserves	2,321	2,579	2,851	3,134	3,433	3,752	4,081	4,413	4,748	5,0
Total Equity	56,431	56,555	57,783	59,921	62,178	64,040	65,454	66,724	68,292	69,9
Water Fund Cash Flow										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash Flows from Operating Activities			ļ							
Receipts:					I		Į.		2,211	2,2
Receipts: Rates, Levies & Annual Charges	1,815	1,860	1,907	1,955	2,003	2,054	2,105	2,157		
Receipts: Rates, Levies & Annual Charges User charges & fees	3,132	3,210	3,291	3,373	2,003 3,457	3,544	3,632	3,723	3,816	3,9
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue	3,132 30	3,210 30	3,291 30	3,373 30	3,457 30	3,544 30	3,632 30		3,816 30	3,9
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions	3,132 30 66	3,210 30 0	3,291 30 0	3,373	3,457 30 1,000	3,544 30 500	3,632 30 0	3,723 30 0	3,816 30 0	3,9
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income	3,132 30	3,210 30	3,291 30	3,373 30	3,457 30	3,544 30	3,632 30	3,723	3,816 30	3,9
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments:	3,132 30 66 0	3,210 30 0	3,291 30 0	3,373 30 1,000 0	3,457 30 1,000 0	3,544 30 500 0	3,632 30 0	3,723 30 0 0	3,816 30 0	
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits	3,132 30 66 0 (1,466)	3,210 30 0 0 (1,510)	3,291 30 0 0 (1,555)	3,373 30 1,000 0 (1,602)	3,457 30 1,000 0 (1,642)	3,544 30 500 0 (1,683)	3,632 30 0 0 (1,725)	3,723 30 0 0 (1,768)	3,816 30 0 0 (1,812)	(1,8
Receipts: Atates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services	3,132 30 66 0 (1,466) (1,063)	3,210 30 0 0 (1,510) (1,090)	3,291 30 0 0 (1,555) (1,117)	3,373 30 1,000 0 (1,602) (1,145)	3,457 30 1,000 0 (1,642) (1,173)	3,544 30 500 0 (1,683) (1,203)	3,632 30 0 0 (1,725) (1,233)	3,723 30 0 0 (1,768) (1,264)	3,816 30 0 0 (1,812) (1,295)	(1,8
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs	3,132 30 66 0 (1,466) (1,063) (138)	3,210 30 0 0 (1,510) (1,090) (59)	3,291 30 0 0 (1,555) (1,117) (142)	3,373 30 1,000 0 (1,602) (1,145) (136)	3,457 30 1,000 0 (1,642) (1,173) (130)	3,544 30 500 0 (1,683) (1,203) (124)	3,632 30 0 0 (1,725) (1,233) (117)	3,723 30 0 0 (1,768) (1,264) (109)	3,816 30 0 0 (1,812) (1,295) (101)	(1,8 (1,3
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses	3,132 30 66 0 (1,466) (1,063) (138) (824)	3,210 30 0 0 (1,510) (1,090) (59) (840)	3,291 30 0 0 (1,555) (1,117) (142) (857)	3,373 30 1,000 0 (1,602) (1,145) (136) (874)	3,457 30 1,000 0 (1,642) (1,173) (130) (892)	3,544 30 500 0 (1,683) (1,203) (124) (910)	3,632 30 0 0 (1,725) (1,233) (117) (928)	3,723 30 0 0 (1,768) (1,264) (109) (947)	3,816 30 0 0 (1,812) (1,295) (101) (965)	(1,8! (1,3: (!
Receipts: Rates, Levies & Annual Charges User charges & fees Unvestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities	3,132 30 66 0 (1,466) (1,063) (138) (824)	3,210 30 0 0 (1,510) (1,090) (59)	3,291 30 0 0 (1,555) (1,117) (142)	3,373 30 1,000 0 (1,602) (1,145) (136)	3,457 30 1,000 0 (1,642) (1,173) (130)	3,544 30 500 0 (1,683) (1,203) (124)	3,632 30 0 0 (1,725) (1,233) (117)	3,723 30 0 0 (1,768) (1,264) (109)	3,816 30 0 0 (1,812) (1,295) (101)	(1,8 (1,3 ('
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Other Expenses Cash Flows from Investing Activities Cash Flows from Investing Activities	3,132 30 66 0 (1,466) (1,063) (138) (824)	3,210 30 0 0 (1,510) (1,090) (59) (840)	3,291 30 0 0 (1,555) (1,117) (142) (857)	3,373 30 1,000 0 (1,602) (1,145) (136) (874)	3,457 30 1,000 0 (1,642) (1,173) (130) (892)	3,544 30 500 0 (1,683) (1,203) (124) (910)	3,632 30 0 0 (1,725) (1,233) (117) (928)	3,723 30 0 0 (1,768) (1,264) (109) (947)	3,816 30 0 0 (1,812) (1,295) (101) (965)	(1,8 (1,3 ('
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments:	3,132 30 66 0 (1,466) (1,063) (138) (824)	3,210 30 0 0 (1,510) (1,090) (59) (840)	3,291 30 0 0 (1,555) (1,117) (142) (857)	3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765	3,723 30 0 0 (1,768) (1,264) (109) (947) 1,823	3,816 30 0 0 (1,812) (1,295) (101) (965) 1,883	(1,8 (1,3 (' (9
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment	3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552	3,210 30 0 0 (1,510) (1,090) (59) (840) 1,601	3,291 30 0 0 (1,555) (1,117) (142) (857) 1,556	3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765	3,723 30 0 0 (1,768) (1,264) (109) (947) 1,823	3,816 30 0 0 (1,812) (1,295) (101) (965) 1,883	(1,8 (1,3 (') (9 1,9
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities	3,132 30 66 0 (1,466) (1,063) (138) (824)	3,210 30 0 0 (1,510) (1,090) (59) (840)	3,291 30 0 0 (1,555) (1,117) (142) (857)	3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765	3,723 30 0 0 (1,768) (1,264) (109) (947) 1,823	3,816 30 0 0 (1,812) (1,295) (101) (965) 1,883	(1,8 (1,3 (') (9 1,9
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Cash Flows from Financing Activities	3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552	3,210 30 0 0 (1,510) (1,090) (59) (840) 1,601	3,291 30 0 0 (1,555) (1,117) (142) (857) 1,556	3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765	3,723 30 0 0 (1,768) (1,264) (109) (947) 1,823	3,816 30 0 0 (1,812) (1,295) (101) (965) 1,883	(1,8 (1,3 (') (9 1,9
Receipts: Rates, Levies & Annual Charges User charges & fees Unvestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) linvesting activities Cash Flows from Financing Activities Receipts:	3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552	3,210 30 0 0 (1,510) (1,090) (59) (840) 1,601	3,291 30 0 0 (1,555) (1,117) (142) (857) 1,556 (2,375)	3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653 (4,145)	3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208 (2,550)	3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765	3,723 30 0 0 (1,768) (1,264) (109) (947) 1,823 (1,110)	3,816 30 0 0 (1,812) (1,295) (101) (965) 1,883 (1,850)	(1,8 (1,3 (') (9 1,9
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Cash Flows from Financing Activities Proceeds from Borrowings	3,132 30 66 0 (1,466) (1,063) (138) (824) 1,552	3,210 30 0 0 (1,510) (1,090) (59) (840) 1,601	3,291 30 0 0 (1,555) (1,117) (142) (857) 1,556	3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600	3,457 30 1,000 0 (1,642) (1,173) (130) (892) 2,653	3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208	3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765	3,723 30 0 0 (1,768) (1,264) (109) (947) 1,823	3,816 30 0 0 (1,812) (1,295) (101) (965) 1,883	(1,8 (1,3 (') (9 1,9
Receipts: Rates, Levies & Annual Charges User charges & fees Unvestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments:	3,132 30 66 0 (1,466) (1,063) (1388) (824) 1,552 (2,670)	3,210 30 0 (1,510) (1,090) (99) (840) 1,601 (4,343)	3,291 30 0 0 (1,555) (1,117) (142) (857) 1,556 (2,375) (2,375) 3,000	3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600 (3,845) (3,845)	3,457 30 1,000 0 (1,642) (1,173) (130) (882) 2,653 (4,145)	3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208 (2,550) (2,550)	3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765 (920) (920)	3,723 30 0 0 (1,768) (1,264) (109) (947) 1,823 (1,110) (1,110)	3,816 30 0 (1,812) (1,295) (101) (965) 1,883 (1,850) (1,850)	(1,8) (1,3) (9) 1,5 (1,8)
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments:	3,132 30 66 0 (1,466) (1,063) (324) 1,552 (2,670) (2,670)	3,210 30 0 (1,510) (1,090) (59) (840) 1,601 (4,343) (4,343)	3,291 30 0 (1,555) (1,117) (142) (857) 1,556 (2,375) (2,375) 3,000 (184)	3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600 (3,845) 0 (139)	3,457 30 1,000 0 (1,642) (1,173) (130) (882) 2,653 (4,145) 0 (1444)	3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208 (2,550) 0 (151)	3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765 (920) (920)	3,723 30 0 (1,768) (1,264) (109) (947) 1,823 (1,110) (1,110)	3,816 30 0 (1,812) (1,295) (101) (965) 1,883 (1,850) (1,850)	(1,8 (1,3) (1,9) (1,8) (1,8)
Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Cash Flows from Financing Activities Proceeds from Borrowings	3,132 30 66 0 (1,466) (1,063) (1388) (824) 1,552 (2,670)	3,210 30 0 (1,510) (1,090) (99) (840) 1,601 (4,343)	3,291 30 0 0 (1,555) (1,117) (142) (857) 1,556 (2,375) (2,375) 3,000	3,373 30 1,000 0 (1,602) (1,145) (136) (874) 2,600 (3,845) (3,845)	3,457 30 1,000 0 (1,642) (1,173) (130) (882) 2,653 (4,145)	3,544 30 500 0 (1,683) (1,203) (124) (910) 2,208 (2,550) (2,550)	3,632 30 0 0 (1,725) (1,233) (117) (928) 1,765 (920) (920)	3,723 30 0 0 (1,768) (1,264) (109) (947) 1,823 (1,110) (1,110)	3,816 30 0 (1,812) (1,295) (101) (965) 1,883 (1,850) (1,850)	(1,8 (1,3 (1,3 (1,9 1,5) (1,8



Wastewater Fund Income Statement										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Account Description	2022/25	2023/24	2021/23	2023/20	2020/27	2027/20	2020/23	2023/30	2030/31	2002/02
Income										
Rates, Levies & Annual Charges	4,693	4,810	4,931	5,054	5,180	5,310	5,442	5,579	5,718	5,86
User Charges & Fees	278	285	292	299	307	315	322	330	339	34
Other Revenue	0	0	0	0	0	0	0	0	0	
Grants, Subsidies, Contributions - Operating	0	0	0	0	0	0	0	0	0	
Grants, Subsidies, Contributions - Capital	0	0	0	0	0	0	0	0	0	
Interest & Investment Revenue	30	30	30	30	30	30	30	30	30	3
Total Income	5,001	5,125	5,253	5,383	5,517	5,654	5,795	5,939	6,087	6,23
_										
Expenses										
Employee Benefits	1,360	1,401	1,443	1,486	1,523	1,561	1,600	1,640	1,681	1,72
Materials & Services	1,029	1,055	1,081	1,108	1,136	1,164	1,193	1,223	1,254	1,28
Borrowing Costs	112	82	76	70	63	57	185	173	161	14
Depreciation & Amortization	1,643	1,670	1,764	1,856	1,905	1,954	1,973	2,088	2,226	2,23
Other Expenses	646	659	672	686	699	713	728	742	757	77
Total Expenses Operating Result - Surplus/(Deficit)	4,790 211	4,866 260	5,035 217	5,205 178	5,327 191	5,450 204	5,679 116	5,866 73	6,078	6,16
Surplus/(Deficit) before Capital Grants	211	260	217	178	191	204	116	73	8	7
surplus/(Deficit) before Capital Grants	211	200	21/	1/0	191	204	110	/3	٥	,
External Cash Restrictions	9,259	6,770	4,539	3,934	2,940	3,893	5,070	1,107	2,207	3,37
Internal Cash Restrictions	3,233	0,770	4,333	3,334	2,540	3,033	3,070	1,107	2,207	3,37
Unrestricted Cash	0	0	0	0	0	0	0	0	0	
Olliestricted Casil	0	ų	- U	ų	ų	- Y	U	- U	ų	
Wastewater Fund Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Account Description	2022/23	2025/24	2024/25	2025/26	2026/27	2027/20	2026/25	2025/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	850	850	850	850	850	850	850	850	850	85
Current Investments	850 8,409	5,920	3,689	3,084	2,090	3,043	4,220	850 257	1,357	2,52
Current Investments Current Receivables	8,409 382	5,920 382	3,689	3,084	382	3,043	4,220	382	382	2,52
	382	382	382	382		382	382	382	382	38
Inventories Current Assets - Other	0	0	0	0	0	0	0	0	0	
Total Current Assets	9,641	7,152	4,921	4,316	3,322	4,275	5,452	1,489	2,589	3,75
Total Current Assets	9,641	7,152	4,921	4,316	3,322	4,275	5,452	1,489	2,589	3,75
Non Current Assets										
Investments	0	0	0	0	0	0	0	0	0	
Reiceivables	0	0	0	0	0	0	0	0	0	
Inventories	0	0	0	0	0	0	0	0	0	
Infrastructure, Property, Plant & Equipment	67.261	71 122	74 904	76 770	-	70 505	94 103	90 633	-	00.73
Investment Property	67,361	71,123	74,804	76,778	78,761	79,505	84,103	89,623	90,171	90,72
	0	0	0	0	0	0	0	0	0	
Intangible Assets Total Non Current Assets	67,361	71,123	74,804	76,778	78,761	79,505	84,103	89,623	90,171	90,72
Total Assets	77,002	78,275	79,724	81,094	82,084	83,781	89,555	91,112	92,760	94,47
Total Assets	77,002	76,273	15,124	61,054	82,004	65,761	65,555	31,112	32,700	34,47
Current Liabilities										
Payables	30	30	30	30	30	30	30	30	30	3
Borrowings	283	127	133	139	146	302	313	325	336	34
Employee Benefit Provisions	0	11.	0	100	0	0	0	0	0	
Provisions	0	0	0	0	0	0	0	0	0	
Total Current Liabilities	313	157	163	169	176	332	343	355	366	37
Total Carrent Elabilities	313	137	103	103	170	332	343	333	300	- 3,
Non Current Liabilities										
Borrowings	1,789	1.662	1,529	1,390	1,244	5.592	5,279	4,954	4,618	4,28
Employee Benefit Provisions	0	-,	0	0	0	0,000	0	0	0	.,
Provisions	0	0	0	0	0	0	ŭ			
Total Non Current Liabilities	1,789			,			0	0	1	
	-,		1.529	1.390	1.244	5,592	5.279	0 4.954	0	4.28
Total Liabilities	2,103	1,662 1,819	1,529 1,692	1,390 1,559	1,244	5,592 5,924	5,279 5,622	0 4,954 5,309	1	
		1,819	1,692	1,559	1,420	5,924	5,622	5,309	0 4,618 4,984	4,66
	2,103 74,899								0 4,618	4,66
Total Liabilities Net Assets Equity		1,819	1,692	1,559	1,420	5,924	5,622	5,309	0 4,618 4,984	4,28 4,66 89,81
Net Assets Equity		1,819	1,692	1,559	1,420	5,924	5,622	5,309	0 4,618 4,984	4,66
Net Assets Equity Accumulated Surplus	74,899	1,819 76,455	1,692 78,032	1,559 79,535	1,420 80,664	5,924 77,856	5,622 83,933	5,309 85,804	0 4,618 4,984 87,776	4,66 89,81
Net Assets Equity Accumulated Surplus Asset Revaluation Reserves	74,899 68,281	1,819 76,455 69,500	1,692 78,032 70,721	1,559 79,535 71,850	1,420 80,664 72,595	5,924 77,856 69,394 8,462	5,622 83,933 75,073	5,309 85,804 76,523	78,047 9,728	4,66 89,81 79,63
Net Assets Equity Accumulated Surplus Asset Revaluation Reserves	74,899 68,281 6,618	1,819 76,455 69,500 6,955	70,721 7,311	1,559 79,535 71,850 7,685	1,420 80,664 72,595 8,068	5,924 77,856 69,394	5,622 83,933 75,073 8,860	5,309 85,804 76,523 9,280	0 4,618 4,984 87,776	4,66 89,81 79,63 10,17
Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity	74,899 68,281 6,618	1,819 76,455 69,500 6,955	70,721 7,311	1,559 79,535 71,850 7,685	1,420 80,664 72,595 8,068	5,924 77,856 69,394 8,462	5,622 83,933 75,073 8,860	5,309 85,804 76,523 9,280	78,047 9,728	4,66 89,81 79,63 10,17
Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity	74,899 68,281 6,618	1,819 76,455 69,500 6,955	78,032 70,721 7,311	1,559 79,535 71,850 7,685	1,420 80,664 72,595 8,068	5,924 77,856 69,394 8,462	5,622 83,933 75,073 8,860	5,309 85,804 76,523 9,280	78,047 9,728	4,66 89,81 79,63 10,17
Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description	74,899 68,281 6,618 74,899	1,819 76,455 69,500 6,955 76,455	78,032 70,721 7,311 78,032	1,559 79,535 71,850 7,685 79,535	1,420 80,664 72,595 8,068 80,664	5,924 77,856 69,394 8,462 77,856	5,622 83,933 75,073 8,860 83,933	5,309 85,804 76,523 9,280 85,804	78,047 9,728 78,776	4,66 89,81 79,63 10,17 89,81
Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities	74,899 68,281 6,618 74,899	1,819 76,455 69,500 6,955 76,455	78,032 70,721 7,311 78,032	1,559 79,535 71,850 7,685 79,535	1,420 80,664 72,595 8,068 80,664	5,924 77,856 69,394 8,462 77,856	5,622 83,933 75,073 8,860 83,933	5,309 85,804 76,523 9,280 85,804	78,047 9,728 78,776	4,66 89,81 79,63 10,17 89,81
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts:	74,899 68,281 6,618 74,899	1,819 76,455 69,500 6,955 76,455	1,692 78,032 70,721 7,311 78,032	1,559 79,535 71,850 7,685 79,535	1,420 80,664 72,595 8,068 80,664	5,924 77,856 69,394 8,462 77,856	5,622 83,933 75,073 8,860 83,933	5,309 85,804 76,523 9,280 85,804 2029/30	0 4,618 4,984 87,776 78,047 9,728 87,776	4,66 89,81 79,63 10,17 89,81
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges	74,899 68,281 6,618 74,899 2022/23	1,819 76,455 69,500 6,955 76,455 2023/24	1,692 78,032 70,721 7,311 78,032 2024/25	1,559 79,535 71,850 7,685 79,535 2025/26	1,420 80,664 72,595 8,068 80,664 2026/27	5,924 77,856 69,394 8,462 77,856 2027/28	5,622 83,933 75,073 8,860 83,933 2028/29	5,309 85,804 76,523 9,280 85,804 2029/30	0 4,618 4,984 87,776 78,047 9,728 87,776	4,66 89,81 79,63 10,17 89,81 2031/32
Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees	74,899 68,281 6,618 74,899 2022/23 4,693 278	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339	4,66 89,81 79,63 10,17 89,81 2031/32
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow	74,899 68,281 6,618 74,899 2022/23 4,693 278 30	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30	5,924 77,856 69,394 8,462 77,856 2027/28	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30	5,309 85,804 76,523 9,280 85,804 2029/30	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30	4,66 89,81 79,63 10,17 89,81 2031/32 5,86 34
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 0	4,66 89,83 79,63 10,17 89,83 2031/32
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income	74,899 68,281 6,618 74,899 2022/23 4,693 278 30	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30	4,66 89,83 79,63 10,17 89,83 2031/32
Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 0	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0	4,66 89,81 79,63 10,17 89,81 2031/32 5,86 34
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360)	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 0 (1,401)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 0	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 0	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 0 0 0	4,66 89,81 79,63 10,17 89,81 2031/32 5,86 34 3
Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029)	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 0 (1,401) (1,055)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 0 0 (1,443) (1,081)	1,559 79,535 71,850 7,885 79,535 2025/26 5,054 299 30 0 0 (1,486) (1,108)	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136)	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164)	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 (1,600) (1,193)	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223)	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0	4,66 89,81 79,63 10,17 89,81 2031/32 5,88 34 3 (1,722 (1,28)
Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Imployee Benefits Materials & Services Borrowing Costs	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (1,129)	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 (1,401) (1,055) (82)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 0 (1,443) (1,081) (76)	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 0 (1,486) (1,108) (70)	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 0 (1,523) (1,136) (63)	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57)	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 (1,600) (1,193) (185)	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223) (173)	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (16)	4,66 89,81 79,63 10,11 89,81 2031/32 5,86 34 1 (1,72: (1,28: (14:
Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Imployee Benefits Materials & Services Borrowing Costs Other Expenses	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646)	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 2855 30 0 (1,401) (1,055) (82) (659)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 2992 30 0 0 (1,443) (1,081) (672)	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 (1,486) (1,108) (70) (686)	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (63)	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 (1,561) (1,164) (57) (713)	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 (1,600) (1,193) (185) (1,193) (1,193) (1,193)	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223) (173) (172) (1742)	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (161) (757)	4,66 89,81 79,63 10,17 89,81 2031/32 5,86 34 3 (1,72: (1,28: (1,28: (1,28: (1,77:
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646)	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 (1,401) (1,055) (82)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 0 (1,443) (1,081) (76)	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 0 (1,486) (1,108) (70)	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 0 (1,523) (1,136) (63)	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57)	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 (1,600) (1,193) (185)	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223) (173)	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (16)	4,64,64 89,81 79,66 10,17 89,81 2031/32 5,84 34 (1,722 (1,728 (14,44) (777
Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows From Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Borrowing Costs Other Stepenses Other Stepenses Other Stepenses Flows from Investing Activities Cash Flows from Investing Activities	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646)	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 2855 30 0 (1,401) (1,055) (82) (659)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 2992 30 0 0 (1,443) (1,081) (672)	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 (1,486) (1,108) (70) (686)	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (639)	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 (1,561) (1,164) (57) (713)	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 0 (1,600) (1,193) (185) (1,193) (1,193) (1,193)	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223) (173) (172) (1742)	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (161) (757)	4,6(6) 89,8; 79,6(6) 10,1; 89,8; 2031/32 5,8(3; (1,722 (1,28 (14,727
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments:	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,099) (112) (646) 1,854	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 (1,401) (1,055) (82) (659) 1,929	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 0 (1,443) (1,081) (672) 1,981	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 (1,486) (1,108) (70) (686) 2,034	1,420 80,664 772,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (639) 2,095	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57) (713) 2,159	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223) (173) (742) 2,160	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 (1,681) (1,254) (161) (757) 2,234	4,66 89,8 79,66 10,11 89,8 2031/32 5,8 3 1 1,72 1,28 1,44 1,77 2,3
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646) 1,854	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 (1,401) (1,055) (82) (659) 1,929	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 (1,443) (1,081) (76) (672) 1,981	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 2999 30 0 (1,486) (1,108) (70) (686) 2,034	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 0 0 (1,523) (63) (63) (69), 2,095	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57) (713) 2,159	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223) (173) (742) 2,160	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (1611) (757) 2,234	4,6(6) 89,8: 79,6(6) 89,8: 79,6(6) 89,8: 2031/32 5,8(8) 3-3: 11,722 (1,282 (14,477 2,3: (8))
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Other Expenses Cash Flows from Investing Activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) Investing activities Cash Flows from Investing Activities Cash Grant	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,099) (112) (646) 1,854	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 (1,401) (1,055) (82) (659) 1,929	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 0 (1,443) (1,081) (672) 1,981	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 (1,486) (1,108) (70) (686) 2,034	1,420 80,664 772,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (639) 2,095	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57) (713) 2,159	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223) (173) (742) 2,160	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 (1,681) (1,254) (161) (757) 2,234	4,666 89,81 79,62 10,11 89,81 2031/32 5,88 34 1,722 (1,28 (1,42 (1
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees unvestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash Provided (or used in) investing activities Cash Flows from Financing Activities Cash Flows from Financing Activities Cash Flows from Financing Activities	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646) 1,854	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 (1,401) (1,055) (82) (659) 1,929	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 (1,443) (1,081) (76) (672) 1,981	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 2999 30 0 (1,486) (1,108) (70) (686) 2,034	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 0 0 (1,523) (63) (63) (69), 2,095	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57) (713) 2,159	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223) (173) (742) 2,160	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (1611) (757) 2,234	4,666 89,81 79,62 10,11 89,81 2031/32 5,88 34 1,722 (1,28 (1,42 (1
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) linvesting activities Cash Flows from Financing Activities Receipts:	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646) 1,854	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 2855 30 0 (1,401) (1,055) (82) (659) 1,929 (4,135) (4,135)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 2922 30 0 (1,443) (1,081) (76) (672) 1,981 (4,085) (4,085)	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 (1,486) (1,108) (70) (686) 2,034 (2,505)	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 0 0 (1,523) (63) (63) (63) (69), 2,095 (2,950)	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57) (713) 2,159	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089	5,399 85,894 76,522 9,280 85,894 2029/30 0 0 (1,640) (1,23) (1,23) (1,23) (1,23) (1,24) (5,810)	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 (1,681) (1,254) (161) (757) 2,234 (810)	4,666,89,81 79,63 10,12 89,81 2031/32 5,868,31 34 3 (1,722,12 (1,288 (1,488,12) (1,722,13) (1,722,13)
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646) 1,854	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 (1,401) (1,055) (82) (659) 1,929	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 (1,443) (1,081) (76) (672) 1,981	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 2999 30 0 (1,486) (1,108) (70) (686) 2,034	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 0 0 (1,523) (63) (63) (69), 2,095	5,924 77,856 69,394 8,462 77,856 2027/28 5,310 315 30 0 0 (1,561) (1,164) (57) (713) 2,159	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089	5,309 85,804 76,523 9,280 85,804 2029/30 5,579 330 0 0 (1,640) (1,223) (173) (742) 2,160	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (1611) (757) 2,234	4,666 89,81 79,62 10,11 89,81 2031/32 5,88 34 1,722 (1,28 (1,42 (1
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Bates, Levies & Annual Charges User charges & fees unvestment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments:	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646) 1,854	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 (1,401) (1,055) (82) (659) 1,929 (4,135)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 (1,443) (1,081) (6672) 1,981 (4,085) (4,085)	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 (1,486) (1,108) (70) (686) 2,034 (2,505) (2,505)	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (63) 2,095 (2,950) (2,950)	5,924 77,856 69,394 3,462 77,856 5,310 0 0 (1,561) (1,164) (57) (713) 2,159 (1,060) 0	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089 (5,110) (5,110)	5,309 85,804 76,523 9,280 85,804 5,579 330 0 0 (1,640) (1,233) (1742) 2,160 (5,810) 0	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (161) (757) 2,234 (810) (810)	4,64,64,89,81,10,1
Ret Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) linvesting activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments: Repayment of Borrowings	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646) 1,854 (1,385) (1,385)	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 0 0 (1,401) (1,055) (82) (659) 1,929 (4,135) (4,135) (4,135)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 (1,443) (1,081) (76) (672) 1,981 (4,085) (4,085)	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 (1,486) (1,108) (70) (686) 2,034 (2,505) (2,505) (1,33)	1,420 80,664 72,595 8,068 80,664 5,180 307 0 0 (1,523) (63) (69) 2,095 (2,950) (2,950) 0 (139)	5,924 77,856 69,394 8,462 77,856 5,310 0 0 (1,561) (1,164) (57) (713) 2,159 0 (1,060)	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089 (5,110) (5,110)	5,309 85,804 76,523 9,280 85,804 5,579 330 0 0 (1,640) (1,23) (772) (2,160 (5,810) 0 (5,810)	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 (1,681) (1,254) (161) (2,234 (810) (810) (810)	4,66 89,81 10,12 89,61 2031/32 5,86 34 3 (1,722 (1,288 (14,281 (1,288 (14,281 (1,288 (14,281 (1,288 (1,281 (1,288 (1,281 (1,288 (1,281
Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Wastewater Fund Cash Flow	74,899 68,281 6,618 74,899 2022/23 4,693 278 30 0 (1,360) (1,029) (112) (646) 1,854	1,819 76,455 69,500 6,955 76,455 2023/24 4,810 285 30 0 (1,401) (1,055) (82) (659) 1,929 (4,135)	1,692 78,032 70,721 7,311 78,032 2024/25 4,931 292 30 0 (1,443) (1,081) (6672) 1,981 (4,085) (4,085)	1,559 79,535 71,850 7,685 79,535 2025/26 5,054 299 30 0 (1,486) (1,108) (70) (686) 2,034 (2,505) (2,505)	1,420 80,664 72,595 8,068 80,664 2026/27 5,180 307 30 0 0 (1,523) (1,136) (63) 2,095 (2,950) (2,950)	5,924 77,856 69,394 3,462 77,856 5,310 0 0 (1,561) (1,164) (57) (713) 2,159 (1,060) 0	5,622 83,933 75,073 8,860 83,933 2028/29 5,442 322 30 0 (1,600) (1,193) (185) (728) 2,089 (5,110) (5,110)	5,309 85,804 76,523 9,280 85,804 5,579 330 0 0 (1,640) (1,233) (1742) 2,160 (5,810) 0	0 4,618 4,984 87,776 78,047 9,728 87,776 2030/31 5,718 339 30 0 0 (1,681) (1,254) (161) (757) 2,234 (810) (810)	4,64,64,89,81,10,1



SCENARIO WITH SRV 35.95%

SRV Scenario

Surplay(Deficit) before Capital Grants	Consolidated Income Statement		_								
Naes, Levies & Annual Charges	Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Naes, Levies & Armand Charges 55,64 53,64 53,64 53,64 53,64 53,65 53,67 73,77 51,06 53,64 53,65 56,65 57,67 57,67 57,77 51,06 53,64 53,65 56,65 57,67 57,67 57,77 51,06 53,64 53,65 56,65 57,67 57,75 57,77 51,06 53,64 53,65 56,65 57,65 58,65 58,65 58,65 58,65 58,65 56,65 57,75 57,75 51,06 53,65 56,65 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 57,75 5	Incomo										
User Charges & Free		20,768	22,875	23,429	23,996	24,577	25,173	25,782	26,407	27,047	27,702
Grants, Subilides, Contributions - Operating		15,141	15,520	16,408	16,568	16,732	17,150	17,579	18,018	18,469	18,931
Grant, Subsidiae, Combatomore, Capital (1) 200 1,700 1											
Total Income				l							
Employee Benefits 17,244 17,211 1,007 11,778 19,024 13,131 1,007 1,0778 1,0024 13,131 1,007 1,0778 1,0024 13,131 1,007 1,0078 1,007		76,782	51,872		55,491				59,484	60,837	
Employee Benefits 17,244 17,211 1,007 11,778 19,024 13,131 1,007 1,0778 1,0024 13,131 1,007 1,0778 1,0024 13,131 1,007 1,0078 1,007											
Materials & Services 14,878 24,415 14,672 14,874 14,974 14,975 14,975 14,975 14,975 13,97		17 244	17 511	18 037	18 578	19 042	19 518	20.006	20 506	21 019	21 545
Depreciation & Amoritation											
Control Repenses	Borrowing Costs	344	218	288	268	249	229	344	318	292	264
Total Expenses											
Corrent Assets											
External Cash Restrictions											3,127
Memoric Cash	Surplus/(Deficit) before Capital Grants	(1,196)	445	726	484	600	728	823	1,004	1,161	1,427
Memoric Cash	External Cash Postrictions	10 540	12 201	12 /12	11 650	7 007	9 405	10.012	7 722	0.272	10.000
Consolidated Balance Sheet											
Account Description											
Account Description											
Current Assets 4,871 4,8		2020 (00	2022/0	2020-6	2027/20	2020/0	2027/20	2020/05	2020/0	2020/0	2024-60
Cash & Equivalents	Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash & Equivalents	Current Assets										
Current Receivables 5,078		4,871	4,871	4,871		4,871	4,871	4,871		4,871	
Inventories											
Current Assets 340 344 344 344 344 344 344 344 344 345 345 346				l							
Total Current Assets											
Investments		32,302	28,563	31,714	33,397	33,013	36,861	42,509	41,713	47,242	51,533
Investments	Non Comment Assets										
Receivables 11 11 11 11 11 11 11 11 11 11 11 11 11		5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5,000
Infrastructure, Property, Plant & Equipment 70, 162 71, 192 721, 183 729, 390 740, 488 747, 226 755, 807 755, 807 340 340 340 340 340 340 340 340 340 340				l							
Investment Property 340 34											
Internal pile Assets											
Total Assets 739,647 746,732 760,936 700,985 700,727 790,985 804,833 813,416 824,243 833,216 Current Liabilities				l							
Current Liabilities Payable Sorrowings Sorro	Total Non Current Assets										
Payable Say	Total Assets	739,647	746,732	760,926	770,988	780,727	790,985	804,833	813,414	824,243	833,914
Payable Say	Current Liabilities										
Employee Benefit Provisions		3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496
Total Current Liabilities											
Non Current Liabilities				l							
Non Current Liabilities Borrowings 4,274 3,792 6,241 5,762 5,263 9,300 8,717 8,111 7,478 6,846 Employee Benefit Provisions 388 388 388 388 388 388 388 388 388 38											
Borrowings											
Employee Benefit Provisions 388		4 274	2 702		5 760	- 202	0.200	0.747		7 470	
Provisions 1,616	=										
total Liabilities 15,362 14,495 16,788 15,938 15,938 15,938 15,938 15,938 15,211 19,187 18,427 17,728 20,208 16,346 Net Assets 724,285 732,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,568 Equity 635,859 640,303 648,650 655,954 662,756 665,347 676,218 681,719 689,421 695,918 Asset Revaluation Reserves 88,426 91,934 95,494 99,100 102,749 106,452 110,188 113,967 117,794 121,651 Total Equity 724,285 732,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,568 Account Description 202/23 2023/24 2024/25 2025/26 2026/27 2027/28 2029/30 2030/31 2031/32 Cash Flows from Operating Activities 20,768 22,875 23,429 23,99											276
Recount Page											
Equity Accumulated Surplus Asset Revaluation Reserves 88,426 91,934 95,494 99,100 102,749 106,452 110,188 113,967 117,794 121,651 Total Equity 724,285 732,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,968 807,217 81,068 80,421 813,967 81,068 80,421 813,967 81,068 80,421 813,967 81,068 80,421 813,967 81,068 80,421 813,967 81,068 80,421 813,967 81,068 80,421 813,967 81,068 80,421 813,967 81,068 80,421 813,968 80,221 80,978 80,008 80,421 813,967 81,068 80,421 813,967 81,068 80,421 81,068 80,421 81,669 80,417 81,668 80,421 81,669 80,418 81,669											
Accumulated Surplus	Tet /issets	72-1,203	752,257	744,243	733,033	703,303	771,730	700,400	733,000	007,210	017,500
Asset Revaluation Reserves 88,426 91,934 95,494 99,100 102,749 106,452 110,188 113,967 117,794 121,651 103											
Total Equity 724,285 732,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,588 732,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,588 732,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,588 732,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,588 732,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,588 772,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,588 772,237 744,143 755,053 765,505 771,798 786,406 795,686 807,216 817,588 772,237 724,237 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727,027 727 727 728 728 729 728 729 728 729 728 729 728 729 728 729 728 729 728 729 728 729 728 729 728 729 728 729 729 729 729 729 729 729 729 729 729											
Account Description 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32		00,420	32,334	00,101	00/200	102,743	200/102				,
Account Description 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32											
Cash Flows from Operating Activities Receipts:											
Receipts: Rates, Levies & Annual Charges		2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Rates, Levies & Annual Charges 20,768 22,875 23,429 23,996 24,577 25,173 25,782 26,407 27,047 27,702 User charges & fees 15,141 15,520 16,408 16,568 16,732 17,150 17,579 18,018 18,469 18,931 11nvestments & 130 330 364 414 589 657 724 779 842 908 17,000 17,000 17,000 12,358 13,517 13,680 13,344 13,011 13,181 13,353 13,528 13,528 13,517 13,680 13,344 13,011 13,181 13,353 13,528 14,000 18,000 18,000 12,200 12,358 13,517 13,680 13,344 13,011 13,181 13,353 13,528 14,000 18,000 18,000 18,000 19,000 12,000 1,000 1,005 1,007 1,007 1,008 1,126 1,154											
Investment & Interest Revenue 330 330 336 414 589 657 724 779 842 908		20,768	22,875	23,429	23,996	24,577	25,173	25,782	26,407	27,047	27,702
Grants & Contributions 39,609 12,200 12,358 13,517 13,680 13,344 13,011 13,181 13,353 13,528 Payments: Employee Benefits (17,241) (17,511) (18,037) (18,578) (19,042) (19,518) (20,006) (20,506) (21,019) (21,545) Materials & Services (14,808) (14,416) (14,622) (14,834) (15,149) (15,528) (15,916) (16,314) (16,722) (17,140) Borrowing Costs (344) (218) (288) (268) (249) (229) (344) (318) (292) (244) Other Expenses (5,789) (6,058) (6,153) (6,441) (6,500) (6,577) (6,666) (6,767) (6,866) (6,767) (6,876) (6,933) Net cash provided (or used in) operating activities as (43,787) (15,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Met cash provided (or used in) investing activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Cash Flows from Financing Activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Cash Flows from Financing Activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Cash Flows from Financing Activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Cash Flows from Financing Activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Cash Flows from Financing Activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Cash Flows from Borrowings (1,197) (814) (582) (550) (479) (499) (514) (582) (507) (533) (532) (607) (533) (607) (533) (607) (633) (607) (633) (607) (633) (607) (633) (607											18,931
Other Income 934 947 971 995 1,020 1,045 1,072 1,098 1,126 1,154 Payments:											
Employee Benefits (17,244) (17,511) (18,037) (18,578) (19,042) (19,518) (20,006) (20,506) (21,019) (21,545) Materials & Services (14,808) (14,416) (14,622) (14,834) (15,149) (15,528) (15,916) (16,314) (16,722) (17,140) Borrowing Costs (344) (218) (228) (288) (268) (249) (229) (344) (318) (292) (264) Other Expenses (5,789) (6,058) (6,153) (6,431) (6,500) (6,577) (6,666) (6,767) (6,976) (6,978) (6,528) (15,310) (16,500) (17,70) (17,100) (17,1											1,154
Materials & Services (14,808) (14,416) (14,622) (14,834) (15,149) (15,528) (15,916) (16,314) (16,722) (17,140) (16,000)	*										
Borrowing Costs (344) (218) (288) (268) (249) (229) (344) (318) (292) (264) Other Expenses (5,789) (6,053) (6,431) (6,503) (6,441) (6,500) (6,577) (6,666) (6,767) (6,876) (6,931) Net cash provided (or used in) operating activities 38,597 13,668 14,428 15,370 15,657 15,517 15,236 15,578 15,928 16,281 15,281 15,370 15,650 15,577 15,577 15,236 15,578 15,928 16,281 15											
Comparison Com											
Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Net cash provided (or used in) investing activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Cash Flows from Financing Activities Receipts: Proceeds from Borrowings 0 0 3,000 0 0 0 4,500 0 0 0 Payments: Repayment of Borrowings (1,197) (814) (582) (550) (479) (499) (614) (582) (607) (633) Net cash provided (or used in) financing activities (1,197) (814) 2,418 (550) (479) (499) 3,886 (582) (607) (633)											
Payments: Purchase of Infrastructure, Plant & Equipment (43,787) (15,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Net cash provided (or used in) investing activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Cash Flows from Financing Activities Receipts: Proceeds from Borrowings 0 0 3,000 0 0 0 4,500 0 0 0 0 Payments: Repayment of Borrowings (1,197) (814) (582) (550) (479) (499) (614) (582) (607) (633) Net cash provided (or used in) financing activities (1,197) (814) 2,418 (550) (479) (499) 3,886 (582) (607) (633)	Net cash provided (or used in) operating activities	38,597	13,668	14,428	15,370	15,657			15,578	15,928	16,281
Purchase of Infrastructure, Plant & Equipment (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Net cash provided (or used in linvesting activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) Cash Flows from Financing Activities Receipts: Proceeds from Borrowings 0 0 3,000 0 0 0 0 4,500 0 0 0 0 0 Payments: Repayment of Borrowings (1,197) (814) (582) (550) (479) (499) (614) (582) (607) (633) (633) (633) (633)											
Net cash provided (or used in) investing activities (43,787) (16,894) (13,396) (13,137) (15,562) (11,170) (13,475) (15,792) (9,792) (11,357) (27,702) (11,357) (27,702) (27,70		(43 787)	(16.894)	(13 396)	(13 137)	(15 562)	(11 170)	(13 475)	(15 792)	(9 792)	(11 357)
Cash Flows from Financing Activities Receipts: 0 0 3,000 0 0 0 4,500 0 0 0 Proceeds from Borrowings 0 <td></td>											
Proceeds from Borrowings 0 0 3,000 0 0 0 4,500 0 0 0 Payments: (1,197) (814) (582) (550) (479) (499) (614) (582) (607) (633) Net cash provided (or used in) financing activities (1,197) (814) 2,418 (550) (479) (499) 3,886 (582) (607) (633)	Cash Flows from Financing Activities										
Payments: (1,197) (814) (582) (550) (479) (499) (614) (582) (607) (633) Net cash provided (or used in) financing activities (1,197) (814) 2,418 (550) (479) (499) 3,886 (582) (607) (633)			_	2 000		_	_	4 500	_	_	_
Repayment of Borrowings (1,197) (814) (582) (550) (479) (499) (614) (582) (607) (633) Net cash provided (or used in) financing activities (1,197) (814) 2,418 (550) (479) (499) 3,886 (582) (607) (633)		0	l o	3,000	"	١		4,500	"	ľ	0
	Repayment of Borrowings		,	, ,	, ,						
Net increase / (decrease) in cash (6,387) (4,039) 3,451 1,683 (384) 3,849 5,648 (796) 5,529 4,291											
	Net Increase / (decrease) in cash	(6,387)	(4,039)	3,451	1,683	(384)	3,849	5,648	(796)	5,529	4,291

5. Service-Reduction Scenario (No-SRV)

Based on feedback received from the community as part of the Service Level Review and Rates Harmonisation and further feedback during the engagement around a potential SRV, Council does not believe that the community is willing to accept vastly reduced service levels or declining infrastructure.

However, the following scenario has been developed to show the effect of not introducing an SRV as proposed in the preferred scenario above and through the community engagement and IPART application process while still aiming for a balanced, sustainable financial position. Assumptions are largely the same as in the SRV scenario with the exception that a large portion of non-statutory services have been removed or reduced from the forecast.

The Service-Reduction scenario has been established on a balanced budget basis achieved from year 1. It shows a path that drastically reduces Council's services and service levels offered to the community beginning 2022/23 with only a minor possibility of re-introducing or increasing these services in future years. It also introduces high increases to non-statutory fees and charges transferring a larger portion of the cost of services and facilities to the direct users and beneficiaries. Additionally underutilised assets will be sold, disposed of, or repurposed. These options were communicated to the community during the SRV engagement in 2021.

The severity of the service reductions cannot be overstated. Most services will be affected by removal or reduction, with internal services and staffing levels reduced in step with diminishing service requirements as external services are removed. The effect on the total Council workforce is expected to be a reduction of approximately 45 to 48 full-time equivalent positions.

Service Transfer or Removal	Service Reduction or Transfer	Asset Rationalisation
Program & Grants	Organisational Leadership	Investment Properties
Community & Development	Financial Services	Batlow Memorial Park
Economic Development	Libraries	Amenities
Tourism & Visitor Services	Communication,	Khancoban Store
Children Services	Engagement & Corporate	Khancoban Shopping Centre
Multi-Service-Outlet	Planning	Roths Corner Medical Centre
Community Transport	Governance & Risk	Tumbarumba Council
Road Safety Programs	Information Management	Chambers
	Customer Services	Tumbarumba Retirement
	Emergency Management	Village
	Regulatory Services	Tumbarumba Rotary Park
	Growth & Development	Tumbarumba
	People & Culture	Showground/Stadium
	Caravan Parks	Tumut Museum
	Technical Services	Tumut Neighbourhood
	Roads & Bridges	Centre
	Footpaths, Carparks &	Tumut Railway Precinct
	Kerb/Gutter	Tumut Boys Club
	Fleets & Depot	Tumut Community Centre
	Cemeteries	Complex
	Public Toilets	Tumut Community Centre
	Sporting Grounds	Complex - Radio Office
	Parks	Tumut Saleyards
	Swimming Pools	Old Tumut Bridge (walk
	Aerodromes	bridge)

Service-Reduction Scenario – Primary Financial Reports

Following are the reports for Council's General Fund and the consolidated report. Note that the Water Supply Fund and Wastewater Fund do not change under this scenario.



SCENARIO WITH NO SRV

Service-Reduction (No-SRV) Scenario										
General Fund Income Statement		including W								
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	12,872	13,176	13,487	13,806	14,132	14,466	14,808	15,159	15,517	15,884
User Charges & Fees Other Revenue	11,891 934	12,348 947	12,657 971	12,973 995	13,298 1,020	13,630 1,045	13,971 1,072	14,320 1,098	14,678 1,126	15,045 1,154
Grants, Subsidies, Contributions - Operating	10,800	10,500	10,658	10,817	10,980	11,144	11,311	11,481	11,653	11,828
Grants, Subsidies, Contributions - Capital	28,743	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700
Interest & Investment Revenue Total Income	270 65,510	291 38,962	322 39,795	364 40,65 6	535 41,665	596 42,582	657 43,519	705 44,463	761 45,436	820 46,432
Total income	05,510	30,502	33,733	40,030	42,005	42,302	45,523	-14,103	45,450	40,452
Expenses										
Employee Benefits Materials & Services	11,798 12,716	11,332 12,784	11,822 13,103	12,177 13,431	12,481 13,767	12,793 14,111	13,113 14,464	13,441 14,825	13,777 15,196	14,121 15,576
Borrowing Costs	94	77	70	62	55	49	42	36	30	23
Depreciation & Amortization	7,773	8,002 4,559	8,331	8,390	8,444	8,551 4,954	8,620 5,011	8,670 5,078	8,729 5,154	8,783 5,237
Other Expenses Total Expenses	4,319 36,700	36,754	4,624 37,950	4,881 38,940	4,909 39,656	40,457	41,249	42,050		43,740
Operating Result - Surplus/(Deficit)	28,810	2,208	1,845	1,716	2,008	2,125	2,270	2,413	2,550	2,692
Surplus/(Deficit) before Capital Grants	67	508	145	16	308	425	570	713	850	992
External Cash Restrictions	3,605	3,919	4,186	4,421	3,379	3,337	3,880	4,213	4,790	5,376
Internal Cash Restrictions	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698
Unrestricted Cash	3,933	5,435	7,837	10,642	13,474	16,430	19,177	20,949	24,408	26,430
General Fund Balance Sheet										
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Current Assets Cash & Cash Equivalents	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046	3,046
Current Investments	10,189	12,006	14,675	17,715	19,505	22,418	25,709	27,814	31,849	34,458
Current Receivables	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,427
Inventories Current Assets - Other	92 344	92 344	92 344	92 344	92 344	92 344	92 344	92 344	92 344	92 344
Total Current Assets	18,098	19,915	22,584	25,625	27,414	30,328	33,618	35,723	39,759	42,368
Non Current Assets Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Reiceivables	11	11	11	11	11	11	11	3,000	11	11
Inventories	147	147	147	147	147	147	147	147	147	147
Infrastructure, Property, Plant & Equipment Investment Property	582,798 340	586,312 340	589,843 340	593,242 340	598,009 340	601,849 340	605,258 340	608,934 340	612,529 340	616,191
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	340 (107)
Total Non Current Assets	588,461	592,558	597,872	600,895	605,284	608,747	611,780	615,079		621,583
Total Assets	606,559	612,473	620,457	626,519	632,698	639,075	645,398	650,802	658,055	663,950
Current Liabilities										
Payables	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413	3,413
Payables Borrowings	278	271	278	196	203	154	106	112	119	126
Payables					., .	., .	., .	., .	., .	126 4,621
Payables Borrowings Employee Benefit Provisions	278 4,621	271 4,621	278 4,621	196 4,621	203 4,621	154 4,621	106 4,621	112 4,621	119 4,621	126 4,621 60
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities	278 4,621 154	271 4,621 131	278 4,621 297	196 4,621 234	203 4,621 185	154 4,621 147	106 4,621 117	112 4,621 93	119 4,621 75	126 4,621 60
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings	278 4,621 154 8,465	271 4,621 131 8,436	278 4,621 297 8,610	196 4,621 234 8,464 998	203 4,621 185 8,422 796	154 4,621 147 8,335	106 4,621 117 8,257 536	112 4,621 93 8,240	119 4,621 75 8,228 305	126 4,621 60 8,220
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions	278 4,621 154 8,465 1,743 388	271 4,621 131 8,436 1,473 388	278 4,621 297 8,610 1,194 388	196 4,621 234 8,464 998 388	203 4,621 185 8,422 796 388	154 4,621 147 8,335 641 388	106 4,621 117 8,257 536 388	112 4,621 93 8,240 424 388	119 4,621 75 8,228 305 388	126 4,621 60 8,220 186 388
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings	278 4,621 154 8,465 1,743 388 1,616	271 4,621 131 8,436 1,473 388 1,486	278 4,621 297 8,610 1,194 388 1,188	196 4,621 234 8,464 998 388 954	203 4,621 185 8,422 796 388 769	154 4,621 147 8,335 641 388 622	106 4,621 117 8,257 536 388 505	112 4,621 93 8,240	119 4,621 75 8,228 305 388 337	126 4,621 60 8,220 186 388 276
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Mon Current Liabilities	278 4,621 154 8,465 1,743 388 1,616 3,748	271 4,621 131 8,436 1,473 388	278 4,621 297 8,610 1,194 388	196 4,621 234 8,464 998 388 954 2,341	203 4,621 185 8,422 796 388	154 4,621 147 8,335 641 388	106 4,621 117 8,257 536 388	112 4,621 93 8,240 424 388 412 1,224	119 4,621 75 8,228 305 388	126 4,621 60 8,220 186 388 276
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities	278 4,621 154 8,465 1,743 388 1,616 3,748	271 4,621 131 8,436 1,473 388 1,486 3,346	278 4,621 297 8,610 1,194 388 1,188 2,771	196 4,621 234 8,464 998 388 954 2,341	203 4,621 185 8,422 796 388 769 1,953	154 4,621 147 8,335 641 388 622 1,652	106 4,621 117 8,257 536 388 505 1,429	424 388 412 1,224	119 4,621 75 8,228 305 388 337 1,030	126 4,621 60 8,220 186 388 276
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Mon Current Liabilities Total Mon Current Liabilities	278 4,621 154 8,465 1,743 388 1,616 3,748	271 4,621 131 8,436 1,473 388 1,486 3,346	278 4,621 297 8,610 1,194 388 1,188 2,771	196 4,621 234 8,464 998 388 954 2,341	203 4,621 185 8,422 796 388 769 1,953	154 4,621 147 8,335 641 388 622 1,652	106 4,621 117 8,257 536 388 505 1,429 9,686	112 4,621 93 8,240 424 388 412 1,224	119 4,621 75 8,228 305 388 337 1,030 9,258	126 4,621 60 8,220 186 388 276 851
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Net Assets Equity Accumulated Surplus	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798	126 4,621 60 8,220 186 388 276 851 9,071 654,880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798	126 4,621 60 8,220 186 388 276 851 9,071 654,880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Net Assets Equity Accumulated Surplus	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798	126 4,621 60 8,220 186 388 276 851 9,071 654,880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346 594,346	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798	126 4,621 60 8,220 186 388 276 851 9,071 654,880 548,499 106,380 654,880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798	126 4,621 60 8,220 186 388 276 851 9,071 654,880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Whom Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346 594,346	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798	126 4,621 60 8,220 186 388 276 851 9,071 654,880 548,499 106,380 654,880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Acount Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346 594,346	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798	126 4,621 60 8,220 186 388 276 851 9,071 654,880 548,499 106,380 654,880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Won Current Liabilities Total Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User Charges & fees	278 4,621 154 8,465 1,743 3,748 1,616 3,748 12,213 594,346 514,859 79,486 594,346	271 4,621 1311 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678	126 4,621 60 8,220 186 388 276 851 9,071 654,880 548,499 106,380 654,880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691 2023/24 13,176 12,348 291	278 4,621 297 8,610 1,194 388 2,771 11,380 609,076 523,744 85,332 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26	203 4,621 1855 8,422 796 388 769 1,953 10,375 622,324 2026/27 2026/27	154 4,621 147 8,335 641 388 522 1,652 9,987 629,088 534,850 94,238 629,088 2027/28	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 2028/29 2028/29	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 2029/30 2029/30	119 4,621 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798	126 4,621 602 8,220 186 388 276 851 9,071 654,880 548,499 106,380 654,880 2031/32
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Won Current Liabilities Total Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User Charges & fees	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346 594,346 2022/23 12,872 11,891 270	271 4,621 1311 8,436 1,473 388 1,486 3,346 11,782 600,691 518,291 82,400 600,691	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 2030/31 15,517 14,678 761	126 4,621 600 8,220 186 388 276 851 9,071 654,880 554,499 106,380 654,880 2031/32 15,884 15,045 820 13,528
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments:	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934	271 4,621 131 8,436 1,473 3,888 1,486 3,346 11,782 600,691 2023/24 13,176 12,348 291 12,200 947	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 12,657 12,657 12,258 971	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26	203 4,621 1855 8,422 796 388 769 1,953 10,375 622,324 2026/27 2026/27 14,132 13,298 535 12,680 1,020	154 4,621 147 8,335 641 388 522 1,652 9,987 629,088 534,850 94,238 629,088 14,466 13,630 596 12,844 1,045	106 4,621 1177 8,257 536 388 505 1,429 9,686 635,712 2028/29 2028/29 14,808 13,971 657 13,011	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 2029/30 15,159 14,320 705 13,181 1,098	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 2030/31 15,517 14,678 761 13,353 1,126	126 4,621 602 8,220 186 388 276 851 9,071 654,880 548,499 106,380 654,880 2031/32 15,884 15,045 820 13,528 1,154
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Hono Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits	278 4,621 154 8,465 1,743 3,888 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798)	271 4,621 131 8,436 1,473 3,888 1,486 3,346 11,782 600,691 518,291 82,400 600,691 2023/24 13,176 12,348 291 12,200 947 (11,332)	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,358 971 (11,822)	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26 13,806 12,973 364 12,517 995	203 4,621 185 8,422 796 388 3769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,298 535 12,680 1,020	154 4,621 147 8,335 641 8,335 629,088 534,850 94,238 629,088 2027/28 14,466 13,630 596 12,844 1,045	106 4,621 117 8,257 536 388 8505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072	112 4,621 93 8,240 424 38 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098	119 4,621 75 8,228 305 388 383 371,030 9,288 648,798 545,480 103,318 648,798 714,678 761 13,353 1,126 (13,777)	126 4,621 66 8,220 186 388 276 851 9,071 654,880 548,495 106,380 654,880 2031/32 15,884 15,045 820 13,525 1,154
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments:	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934	271 4,621 131 8,436 1,473 3,888 1,486 3,346 11,782 600,691 2023/24 13,176 12,348 2,91 12,200 947 (11,332) (12,784) (77)	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 12,657 12,657 12,258 971	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26	203 4,621 1855 8,422 796 388 769 1,953 10,375 622,324 2026/27 2026/27 14,132 13,298 535 12,680 1,020	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 629,088 2027/28 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (49)	106 4,621 1117 8,257 536 388 505 1,429 9,686 635,712 2028/29 2028/29 14,808 13,971 657 13,011	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 15,159 14,320 705 13,181 1,098 (13,441) (14,825) (36)	119 4,621 75 8,228 305 3888 337 1,030 9,258 648,798 2030/31 15,517 14,678 761 13,353 1,126 (13,777) (15,196) (30)	126 4,621 66 8,220 188 388 276 851 9,071 654,880 548,495 106,386 654,880 2031/32 15,884 15,045 820 1,154 (14,121) (15,576)
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses	278 4,621 154 8,465 1,743 3,748 1,616 3,748 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798) (12,716) (94) (4,319)	271 4,621 131 8,436 1,473 3,346 3,346 3,346 518,291 82,400 600,691 2023/24 13,176 12,348 291 12,200 947 (11,332) (12,784) (77) (4,559)	278 4,621 297 8,610 1,194 3,88 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,358 971 (11,822) (13,103) (70) (4,624)	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26 13,806 12,973 364 12,517 995 (12,177) (13,431) (62) (4,881)	203 4,621 1855 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,298 535 12,680 1,020 (12,481) (13,767) (55) (4,909)	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (49) (4,954)	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113) (14,464) (42) (5,011)	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098 (13,441) (14,825) (36) (5,078)	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678 761 13,353 1,126 (13,777) (15,196) (30) (5,154)	126 4,621 66 8,220 188 328 276 851 9,073 654,880 548,495 106,380 654,880 15,045 820 1,154 (14,121) (15,576) (23) (5,237)
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities	278 4,621 154 8,465 1,743 388 1,616 3,748 12,213 594,346 594,346 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798) (12,716) (94)	271 4,621 131 8,436 1,473 3,888 1,486 3,346 11,782 600,691 2023/24 13,176 12,348 2,91 12,200 947 (11,332) (12,784) (77)	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 2024/25 13,487 12,657 2024/25 13,487 12,657	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26 13,806 12,973 364 12,517 995 (12,177) (13,431) (62)	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,298 535 12,680 1,020 (12,481) (13,767) (55)	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 629,088 2027/28 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (49)	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113) (14,464) (42) (5,011)	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 15,159 14,320 705 13,181 1,098 (13,441) (14,825) (36)	119 4,621 75 8,228 305 3888 337 1,030 9,258 648,798 2030/31 15,517 14,678 761 13,353 1,126 (13,777) (15,196) (30)	126 4,621 66 8,220 188 328 276 851 9,073 654,880 548,495 106,380 654,880 15,045 820 1,154 (14,121) (15,576) (23) (5,237)
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses	278 4,621 154 8,465 1,743 3,748 1,616 3,748 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798) (12,716) (94) (4,319)	271 4,621 131 8,436 1,473 3,346 3,346 3,346 518,291 82,400 600,691 2023/24 13,176 12,348 291 12,200 947 (11,332) (12,784) (77) (4,559)	278 4,621 297 8,610 1,194 3,88 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,358 971 (11,822) (13,103) (70) (4,624)	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26 13,806 12,973 364 12,517 995 (12,177) (13,431) (62) (4,881)	203 4,621 1855 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,298 535 12,680 1,020 (12,481) (13,767) (55) (4,909)	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (49) (4,954)	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113) (14,464) (42) (5,011)	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098 (13,441) (14,825) (36) (5,078)	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678 761 13,353 1,126 (13,777) (15,196) (30) (5,154)	126 4,621 66 8,220 188 328 276 851 9,073 654,880 548,495 106,380 654,880 15,045 820 1,154 (14,121) (15,576) (23) (5,237)
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment	278 4,621 154 8,465 1,743 3888 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798) (12,716) (94) (4,319) 36,583	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691 2023/24 13,176 12,348 291 12,200 947 (11,332) (12,784) (77) (4,559) 10,210	278 4,621 297 8,610 1,194 388 1,188 2,771 11,330 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,558 971 (11,822) (13,103) (70) (4,624) 10,175	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 2025/26 13,806 12,973 364 12,517 995 (12,177) (13,431) (62) (4,881) 10,106	203 4,621 1855 8,422 7966 3888 769 1,953 10,375 622,324 2026/27 2026/27 2026/27 14,132 13,298 535 12,680 1,020 (12,481) (13,767) (55) (4,909) 10,452	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 629,088 2027/28 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (49) 4,954) 10,676	106 4,621 1177 8,257 536 388 505 1,429 9,686 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113) (14,464) (42) (5,011) 10,890	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098 (13,441) (14,825) (36) (5,078) 11,083	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678 761 13,353 1,126 (13,777) (15,196) (30) (5,154) 11,279	126 4,621 56 8,220 186 388 277 851 9,071 654,880 548,499 106,380 654,880 2031/32 15,884 15,045 820 13,528 1,154 (14,121) (15,576) (15,237) 11,475
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities	278 4,621 154 8,465 1,743 3,748 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798) (12,716) (94) (4,319) 36,583	271 4,621 131 8,436 1,473 3,346 3,346 3,346 600,691 518,291 82,400 600,691 13,176 12,348 291 12,200 947 (11,332) (12,784) (77) (4,559) 10,210	278 4,621 297 8,610 1,194 3,88 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,358 971 (11,822) (13,103) (70) (4,624) 10,175	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26 13,806 12,973 364 12,517 995 (12,177) (13,431) (62) (4,881) 10,106	203 4,621 185 8,422 796 388 389 1,953 10,375 622,324 531,076 91,247 622,324 2026/27 14,132 13,298 535 12,680 1,020 (12,481) (13,767) (55) (4,909) 10,452	154 4,621 147 8,335 641 382 52,1,652 9,987 629,088 534,850 94,238 629,088 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (49) (4,954)	106 4,621 117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113) (14,464) (42) (5,011) 10,890	112 4,621 93 8,240 424 324 325 41,066 100,273 641,339 14,320 705 13,181 1,098 (13,441) (14,825) (36) (5,078) 11,083	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 761 13,353 1,126 (13,777) (15,196) (30) (5,154) 11,279	126 4,621 56 8,220 186 388 277 851 9,071 654,880 548,499 106,380 654,880 2031/32 15,884 15,045 820 13,528 1,154 (14,121) (15,576) (15,237) 11,475
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Investing Activities Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities	278 4,621 154 8,465 1,743 3888 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798) (12,716) (94) (4,319) 36,583	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691 2023/24 13,176 12,348 291 12,200 947 (11,332) (12,784) (77) (4,559) 10,210	278 4,621 297 8,610 1,194 388 1,188 2,771 11,330 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,558 971 (11,822) (13,103) (70) (4,624) 10,175	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 2025/26 13,806 12,973 364 12,517 995 (12,177) (13,431) (62) (4,881) 10,106	203 4,621 1855 8,422 7966 3888 769 1,953 10,375 622,324 2026/27 2026/27 2026/27 14,132 13,298 535 12,680 1,020 (12,481) (13,767) (55) (4,909) 10,452	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 629,088 2027/28 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (49) 4,954) 10,676	106 4,621 1177 8,257 536 388 505 1,429 9,686 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113) (14,464) (42) (5,011) 10,890	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098 (13,441) (14,825) (36) (5,078) 11,083	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678 761 13,353 1,126 (13,777) (15,196) (30) (5,154) 11,279	126 4,621 56 8,220 186 388 277 851 9,071 654,880 548,499 106,380 654,880 2031/32 15,884 15,045 820 13,528 1,154 (14,121) (15,576) (15,237) 11,475
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payaments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Proceeds from Borrowings	278 4,621 154 8,465 1,743 3888 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798) (12,716) (94) (4,319) 36,583	271 4,621 131 8,436 1,473 388 1,486 3,346 11,782 600,691 2023/24 13,176 12,348 291 12,200 947 (11,332) (12,784) (77) (4,559) 10,210	278 4,621 297 8,610 1,194 388 1,188 2,771 11,330 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,558 971 (11,822) (13,103) (70) (4,624) 10,175	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 2025/26 13,806 12,973 364 12,517 995 (12,177) (13,431) (62) (4,881) 10,106	203 4,621 1855 8,422 7966 3888 769 1,953 10,375 622,324 2026/27 2026/27 2026/27 14,132 13,298 535 12,680 1,020 (12,481) (13,767) (55) (4,909) 10,452	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 629,088 2027/28 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (49) 4,954) 10,676	106 4,621 1177 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113) (14,464) (42) (5,011) 10,890 (7,445)	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098 (13,441) (14,825) (36) (5,078) 11,083	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678 761 13,353 1,126 (13,777) (15,196) (30) (5,154) 11,279	126 4,621 66 8,220 186 388 276 851 9,071 654,880 548,499 106,380 654,880 2031/32 15,884 15,045 820 13,528 1,154 (14,121) (15,576) (23) (5,237) 11,475
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Receipts: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Receipts: Proceeds from Borrowings Payments:	278 4,621 154 8,465 1,743 8,465 1,743 8,1616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 (11,798) (12,716) (94) (4,319) 36,583 (39,731) (0	271 4,621 131 8,436 1,473 8,436 11,782 600,691 518,291 82,400 600,691 2023/24 13,176 12,348 291 12,200 947 (11,332) (12,784) (77) (4,559) 10,210	278 4,621 297 8,610 1,194 8,188 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 322 12,358 971 (11,822) (13,103) (70) (4,624) 10,175	196 4,621 234 8,464 998 398 954 2,341 10,805 615,715 527,433 88,281 615,715 2025/26 13,806 12,973 364 12,517 995 (12,177) (13,431) (62) (4,881) 10,106	203 4,621 185 8,422 796 388 769 1,953 10,375 622,324 531,076 91,247 622,324 2025/27 14,132 13,298 535 12,680 1,020 (12,481) (13,767) (55) (4,909) 10,452	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 534,850 94,238 629,088 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (4,954) 10,676	106 4,621 1177 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113) (14,464) (42) (5,011) 10,890 (7,445)	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098 (13,441) (14,825) (36) (5,078) 11,083 (13,872) (8,872)	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678 761 13,353 1,126 (13,777) (15,196) (30) (5,154) 11,279 (7,132) (7,132)	126 4,621 66 8,220 188 388 276 851 9,071 654,880 548,495 106,380 654,880 2031/32 15,884 15,045 820 13,528 (14,121) (15,576) (23) (5,237) (14,121) (15,576) (23) (5,237) (14,121) (15,576) (23) (5,237) (14,121) (15,576) (23) (5,237) (14,121) (15,576) (23) (5,237) (14,121) (15,576) (23) (5,237) (14,121) (15,576) (23) (5,237) (16,380) (16,
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity General Fund Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payaments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Proceeds from Borrowings	278 4,621 154 8,465 1,743 3888 1,616 3,748 12,213 594,346 514,859 79,486 594,346 2022/23 12,872 11,891 270 39,543 934 (11,798) (12,716) (94) (4,319) 36,583 (39,731)	271 4,621 131 8,436 1,473 3,888 1,486 3,346 11,782 600,691 2023/24 13,176 12,348 2,91 12,200 947 (11,332) (12,784) (77) (4,559) 10,210	278 4,621 297 8,610 1,194 388 1,188 2,771 11,380 609,076 523,744 85,332 609,076 2024/25 13,487 12,657 3222 12,358 971 (11,822) (13,103) (70) (4,624) 10,175	196 4,621 234 8,464 998 388 954 2,341 10,805 615,715 2025/26 13,806 12,973 364 12,517 995 (12,777) (13,431) (62) (4,881) 10,106	203 4,621 1855 8,422 7966 3888 769 1,953 10,375 622,324 2026/27 2026/27 2026/27 14,132 13,298 535 12,680 1,020 (12,481) (13,767) (55) (4,909) 10,452	154 4,621 147 8,335 641 388 622 1,652 9,987 629,088 629,088 2027/28 14,466 13,630 596 12,844 1,045 (12,793) (14,111) (4954) 10,676	106 4,621 1117 8,257 536 388 505 1,429 9,686 635,712 538,465 97,247 635,712 2028/29 14,808 13,971 657 13,011 1,072 (13,113) (14,464) (42) (5,011) 10,890 (7,445)	112 4,621 93 8,240 424 388 412 1,224 9,463 641,339 541,066 100,273 641,339 2029/30 15,159 14,320 705 13,181 1,098 (13,441) (14,825) (36) (5,078) 11,083	119 4,621 75 8,228 305 388 337 1,030 9,258 648,798 545,480 103,318 648,798 2030/31 15,517 14,678 761 13,353 1,126 (13,777) (15,196) (30) (5,154) 11,279	126 4,621 60 8,220 186 388 276 851 9,071 654,880 548,499 106,380 654,880



SCENARIO WITH NO SRV

Service-Rec	luction (No	CDV/ C	conorio

Service-Reduction (No-SRV) Scenario										
Consolidated Income Statement	2022/23		2024/25	2227 /22	2026/27	2227/22	0.000/00		2030/31	
Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	19,380	19,847	20,325	20,814	21,316	21,830	22,356	22,895	23,446	24,012
User Charges & Fees	15,301	15,844	16,240	16,646	17,062	17,488	17,925	18,374	18,833	19,304
Other Revenue	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Grants, Subsidies, Contributions - Operating	10,800	10,500	10,658	10,817	10,980	11,144	11,311	11,481	11,653	11,828
Grants, Subsidies, Contributions - Capital	28,809	1,700	1,700	2,700	2,700	2,200	1,700	1,700	1,700	1,700
Interest & Investment Revenue Total Income	330	351	382	424	595	656	717	765	821	880
Total income	75,554	49,188	50,275	52,396	53,672	54,364	55,081	56,313	57,580	58,878
Expenses										
Employee Benefits	14,624	14,243	14,820	15,265	15,646	16,037	16,438	16,849	17,270	17,702
Materials & Services	14,808	14,928	15,301	15,684	16,076	16,478	16,890	17,312	17,745	18,189
Borrowing Costs	344	218	288	268	249	229	344	318	292	264
Depreciation & Amortization	10,734	11,042	11,539	11,742	11,930	12,181	12,324	12,504	12,715	12,822
Other Expenses	5,789	6,058	6,153	6,441 49,399	6,500	6,577 51,502	6,666	6,767	6,876 54,899	6,993
Total Expenses Operating Result - Surplus/(Deficit)	46,299 29,255	46,490 2,699	48,102 2,172	49,399 2,997	50,402 3,271	2,862	52,662 2,419	53,750 2,563	2,681	55,969 2,908
Surplus/(Deficit) before Capital Grants	446	999	472	297	571	662	719	863	981	1,208
External Cash Restrictions	18,549	13,381	13,412	11,659	7,987	8,405	10,813	7,733	9,272	10,989
Internal Cash Restrictions	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698
Unrestricted Cash	3,933	5,435	7,837	10,642	13,474	16,430	19,177	20,949	24,408	26,430
Consolidated Palares Chart										
Consolidated Balance Sheet	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Account Description	2022/23	2023/24	2024/25	2025/20	2026/27	2027/28	2026/29	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871
Current Investments	23,308	19,642	22,076	23,128	22,287	25,661	30,816	29,508	34,506	38,246
Current Receivables	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078	5,078
Inventories	92	92	92	92	92	92	92	92	92	92
Current Assets - Other Total Current Assets	344	344 30,027	344	344	344 32,673	344 36,047	344 41,202	344 39,894	344 44,892	344 48,632
Total current Assets	33,694	30,027	32,462	33,514	32,0/3	36,047	41,202	39,694	44,892	48,032
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Reiceivables	11	11	11	11	11	11	11	11	11	11
Inventories	147	147	147	147	147	147	147	147	147	147
Infrastructure, Property, Plant & Equipment	701,682	711,923	721,183	729,939	740,438	747,226	755,802	765,556	771,233	776,990
Investment Property	340	340	340	340	340	340	340	340	340	340
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	(107)
Total Non Current Assets Total Assets	707,345 741,039	718,169 748,197	729,212 761,674	737,591 771,105	747,714 780,387	754,124 790,171	762,323 803,525	771,701 811,595	777,001 821,893	782,381 831,013
rotal rissets	7-12,000	7-10,237	702,074	772,203	700,507	750,171	000,525	011,000	021,033	001,010
Current Liabilities										
Payables	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496
Payables Borrowings	814	582	550	479	499	614	582	607	633	658
Payables Borrowings Employee Benefit Provisions	814 4,621	582 4,621	550 4,621	479 4,621	499 4,621	614 4,621	582 4,621	607 4,621		658 4,621
Payables Borrowings Employee Benefit Provisions Provisions	814 4,621 154	582 4,621 131	550 4,621 297	479 4,621 234	499 4,621 185	614 4,621 147	582 4,621 117	607 4,621 93	633 4,621 75	658 4,621 60
Payables Borrowings Employee Benefit Provisions	814 4,621	582 4,621	550 4,621	479 4,621	499 4,621	614 4,621	582 4,621	607 4,621	633	658 4,621
Payables Borrowings Employee Benefit Provisions Provisions	814 4,621 154	582 4,621 131	550 4,621 297	479 4,621 234	499 4,621 185	614 4,621 147	582 4,621 117	607 4,621 93	633 4,621 75	658 4,621 60
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities	814 4,621 154	582 4,621 131	550 4,621 297	479 4,621 234	499 4,621 185	614 4,621 147	582 4,621 117	607 4,621 93	633 4,621 75	658 4,621 60
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions	814 4,621 154 9,084	582 4,621 131 8,829 3,792 388	4,621 297 8,965 6,241 388	479 4,621 234 8,831 5,762 388	499 4,621 185 8,801 5,263 388	614 4,621 147 8,877 9,300 388	582 4,621 117 8,816 8,717 388	8,111 388	633 4,621 75 8,825 7,478 388	658 4,621 60 8,836 6,846 388
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions	814 4,621 154 9,084 4,274 388 1,616	3,792 388 1,486	550 4,621 297 8,965 6,241 388 1,188	479 4,621 234 8,831 5,762 388 954	499 4,621 185 8,801 5,263 388 769	9,300 388 622	582 4,621 117 8,816 8,717 388 505	8,111 388 412	633 4,621 75 8,825 7,478 388 337	658 4,621 60 8,836 6,846 388 276
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities	814 4,621 154 9,084 4,274 388 1,616 6,278	3,792 3,882 1,486 5,666	550 4,621 297 8,965 6,241 388 1,188 7,818	479 4,621 234 8,831 5,762 388 954 7,104	499 4,621 185 8,801 5,263 388 769 6,420	9,300 388 622 10,310	582 4,621 117 8,816 8,717 388 505 9,611	8,111 388 412 8,910	633 4,621 75 8,825 7,478 388 337 8,203	658 4,621 60 8,836 6,846 388 276 7,510
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities	4,274 388 1,616 6,278	3,792 388 1,486 5,666	550 4,621 297 8,965 6,241 388 1,188 7,818	479 4,621 234 8,831 5,762 388 954 7,104	499 4,621 185 8,801 5,263 388 769 6,420	9,300 388 622 10,310	582 4,621 117 8,816 8,717 388 505 9,611 18,427	8,111 388 412 8,910	633 4,621 75 8,825 7,478 388 337 8,203	658 4,621 60 8,836 6,846 388 276 7,510
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities	814 4,621 154 9,084 4,274 388 1,616 6,278	3,792 3,882 1,486 5,666	550 4,621 297 8,965 6,241 388 1,188 7,818	479 4,621 234 8,831 5,762 388 954 7,104	499 4,621 185 8,801 5,263 388 769 6,420	9,300 388 622 10,310	582 4,621 117 8,816 8,717 388 505 9,611	8,111 388 412 8,910	633 4,621 75 8,825 7,478 388 337 8,203	658 4,621 60 8,836 6,846 388 276 7,510
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities	4,274 388 1,616 6,278	3,792 388 1,486 5,666	550 4,621 297 8,965 6,241 388 1,188 7,818	479 4,621 234 8,831 5,762 388 954 7,104	499 4,621 185 8,801 5,263 388 769 6,420	9,300 388 622 10,310	582 4,621 117 8,816 8,717 388 505 9,611 18,427	8,111 388 412 8,910	633 4,621 75 8,825 7,478 388 337 8,203	658 4,621 60 8,836 6,846 388 276 7,510
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Liabilities Not Assets Equity Accumulated Surplus	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166	9,300 388 622 10,310 19,187 770,984	582 4,621 117 8,816 8,717 388 505 9,611 18,427 785,099	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866	658 4,621 60 8,836 6,846 388 276 7,510 16,346 814,667
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984	582 4,621 117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188	8,817 8,817 8,817 8,111 388 412 8,910 17,728 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866	658 4,621 60 8,836 6,846 388 276 7,510 16,346 814,667
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Liabilities Not Assets Equity Accumulated Surplus	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166	9,300 388 622 10,310 19,187 770,984	582 4,621 117 8,816 8,717 388 505 9,611 18,427 785,099	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866	658 4,621 60 8,836 6,846 388 276 7,510 16,346 814,667
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984	582 4,621 117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188	8,817 8,817 8,817 8,111 388 412 8,910 17,728 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866	658 4,621 60 8,836 6,846 388 276 7,510 16,346 814,667
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 649,398 95,494 744,891	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 664,532 106,452 770,984	\$82 4,621 117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794	658 4,621 60 8,836 6,846 388 276 7,510 16,346 814,667 693,016 121,651 814,667
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984	582 4,621 117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188	8,817 8,817 8,817 8,111 388 412 8,910 17,728 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866	658 4,621 60 8,836 6,846 388 276 7,510 16,346 814,667
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 649,398 95,494 744,891	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 664,532 106,452 770,984	\$82 4,621 117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794	658 4,621 60 8,836 6,846 388 276 7,510 16,346 814,667 693,016 121,651 814,667
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 649,398 95,494 744,891	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 664,532 106,452 770,984	\$82 4,621 117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794	658 4,621 60 8,836 6,846 388 276 7,510 16,346 814,667 693,016 121,651 814,667
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts:	814 4,621 1544 9,084 4,274 388 1,616 6,278 15,362 725,677 637,251 88,426 725,677	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702	550 4,621 297 8,965 6,241 388 1,188 16,783 744,891 649,398 95,494 744,891	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 99,100 755,170	499 4,621 1855 8,801 5,263 388 769 6,4220 15,221 765,166 662,417 102,749 765,166	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 664,532 106,452 770,984	\$82 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867	633 4,621 75 8,625 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 693,016 121,651 814,667
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 382	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 2027/28 21,830 17,488 656	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 2031/32 24,012 19,304 880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23 19,380 15,301 3300 39,609	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24	550 4,621 297 8,965 6,241 388 7,818 16,783 744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517	499 4,621 1855 8,801 5,263 388 7699 6,420 15,221 765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595	614 4,621 147 8,877 9,300 388 6222 10,310 19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656 13,344	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 793,867 2029/30 22,895 18,374 765 13,181	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 821 13,353	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 880 13,528
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total An On Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 382	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 2027/28 21,830 17,488 656	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 2031/32 24,012 19,304 880
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments:	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23 19,380 15,301 330 39,609 934	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 382 12,358 971	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 2027/28 21,830 17,488 656 13,344 1,045	582 4,621 1117 8,816 8,717 8,816 8,717 388 505 9,611 110,188 785,099 2028/29 2028/29 22,356 17,925 717 13,011	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 18,833 821 13,353 1,126	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23 19,380 15,301 3300 39,609 934 (14,624)	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 112,200 947 (14,243)	550 4,621 297 8,965 6,241 388 7,818 16,783 744,891 649,398 95,494 744,891 2024/25 20,325 16,240 3822 12,358 971 (14,820)	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 424 13,517 995	499 4,621 1855 8,801 5,263 388 7699 6,420 15,221 765,166 662,417 102,749 765,166 2026/27 21,316 17,062 5955 13,680 1,020 (15,646)	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 664,532 106,452 770,984 21,830 17,488 656 13,344 1,045	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072	607 4,621 93 8,817 8,111 388 4122 8,910 17,728 793,867 793,867 793,867 2029/30 22,895 18,374 765 13,181 1,098	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 8,211 13,553 1,126	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 8800 13,528 1,154
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments:	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 637,251 88,426 725,677 2022/23 19,380 15,301 33,009 934 (14,624) (14,808)	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928)	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 382 12,358 971	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 2027/28 21,830 17,488 656 13,344 1,045	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 18,833 821 13,353 1,126	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 693,016 121,651 814,667 2031/32 24,012 19,304 880 13,528 1,154
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total An On Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23 19,380 15,301 3300 39,609 934 (14,624)	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 112,200 947 (14,243)	550 4,621 297 8,965 6,241 388 7,818 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301)	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 2025/26 20,814 16,646 424 13,517 995 (15,265) (15,684)	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076)	614 4,621 1,47 8,877 9,300 388 622 10,310 19,187 770,984 664,532 176,452 770,984 2027/28 21,830 17,488 656 13,344 1,045	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 793,867 2029/30 22,895 18,374 765 13,181 1,098	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 821 13,353 1,126 (17,270) (17,745)	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 8800 13,528 1,154
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23 19,380 15,301 330 39,609 934 (14,624) (14,808) (344)	582 4,621 131 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218)	550 4,621 297 8,965 6,241 388 7,818 16,783 744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301) (288) (6,153)	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,684) (268)	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249)	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229)	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344)	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098 (16,849) (17,312) (318)	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 18,833 821 13,353 1,126 (17,270) (17,745) (292)	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264)
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23 19,380 15,301 3300 39,609 934 (14,624) (14,808) (344) (5,789)	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058)	550 4,621 297 8,965 6,241 388 7,818 16,783 744,891 649,398 95,494 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301) (288) (6,153)	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 2025/26 20,814 16,646 424 13,517 995 (15,265) (15,684) (268) (6,441)	499 4,621 1855 8,801 5,263 388 7699 6,420 15,221 765,166 662,417 102,749 765,166 17,062 2026/27 21,316 17,062 20,595 13,680 1,020 (15,646) (16,076) (249) (6,500)	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (6,577)	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666)	607 4,621 93 8,817 8,111 388 4122 8,910 17,728 793,867 793,867 793,867 2029/30 22,895 18,374 7,655 13,181 1,098 (16,849) (17,312) (318) (6,767)	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 8,211 13,353 1,126 (17,270) (17,745) (292) (6,876)	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264) (6,993)
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cosh Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Unser charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Payments:	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 637,251 88,426 725,677 2022/23 19,380 15,301 330,39,609 934 (14,624) (14,808) (344) (5,789) 39,989	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 3511 12,200 947 (14,243) (14,928) (218) (218) (6,058) 13,741	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 3822 12,358 971 (14,820) (15,301) (288) (6,153) 13,712	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,684) (268) (6,441) 14,739	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (6,572)	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,690) (344) (6,666)	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 793,867 2029/30 22,895 18,374 765 13,181 1,098 (16,849) (17,312) (318) (6,767) 15,066	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 23,446 18,633 8,211 13,353 1,126 (17,270) (17,745) (17,745) (17,270) (17,745) (15,396	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264) (6,993) 15,730
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 637,251 88,426 725,677 2022/23 19,380 15,301 39,609 934 (14,624) (14,808) (344) (5,789) 39,989	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058) (15,666)	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301) (288) (6,153) 13,712	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,684) (268) (268) (6,441) 14,739	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200	614 4,621 1,477 8,877 9,300 388 622 10,310 19,187 770,984 664,532 176,452 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (6,577) 15,043	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666) (6,666)	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 793,867 793,867 2029/30 22,895 18,374 765 13,181 1,098 (16,762) (15,792)	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 1,126 (17,270) (17,745) (292) (6,876) (15,396	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264) (6,993) 15,730
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Abulities Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 637,251 88,426 725,677 2022/23 19,380 15,301 330,39,609 934 (14,624) (14,808) (344) (5,789) 39,989	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 3511 12,200 947 (14,243) (14,928) (218) (218) (6,058) 13,741	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 3822 12,358 971 (14,820) (15,301) (288) (6,153) 13,712	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,684) (268) (6,441) 14,739	499 4,621 185 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (6,572)	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,690) (344) (6,666)	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 793,867 2029/30 22,895 18,374 765 13,181 1,098 (16,849) (17,312) (318) (6,767) 15,066	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 23,446 18,633 8,211 13,353 1,126 (17,270) (17,745) (17,745) (17,270) (17,745) (15,396	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264) (6,993) 15,730
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 637,251 88,426 725,677 2022/23 19,380 15,301 39,609 934 (14,624) (14,808) (344) (5,789) 39,989	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058) (15,666)	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301) (288) (6,153) 13,712	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,684) (268) (268) (6,441) 14,739	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200	614 4,621 1,477 8,877 9,300 388 622 10,310 19,187 770,984 664,532 176,452 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (6,577) 15,043	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666) (6,666)	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 793,867 793,867 2029/30 22,895 18,374 765 13,181 1,098 (16,762) (15,792)	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 1,126 (17,270) (17,745) (292) (6,876) (15,396	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264) (6,993) 15,730
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts:	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23 19,380 15,301 33,0609 934 (14,624) (14,808) (344) (5,789) 39,989	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058) 13,741 (16,894)	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 649,398 95,494 744,891 2024/25 16,240 382 12,358 971 (14,820) (15,301) (288) (6,153) 13,712 (13,396)	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,684) (268) (268) (6,441) 14,739 (13,137) (13,137)	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200 (15,562)	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (5,577) 15,043 (11,170) (11,170)	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666) 14,743 (13,475)	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098 (16,767) 15,066 (15,792) (15,792)	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 1,126 (17,270) (17,745) (292) (6,876) 15,396	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264) (6,993) 15,730 (11,357) (11,357)
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Abulities Borrowings Total Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Payments: Proceeds from Borrowings	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 637,251 88,426 725,677 2022/23 19,380 15,301 39,609 934 (14,624) (14,808) (344) (5,789) 39,989	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058) (15,666)	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 2024/25 20,325 16,240 382 12,358 971 (14,820) (15,301) (288) (6,153) 13,712	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,684) (268) (268) (6,441) 14,739	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 2026/27 21,316 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200	614 4,621 1,477 8,877 9,300 388 622 10,310 19,187 770,984 664,532 176,452 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (6,577) 15,043	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666) (6,666)	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 793,867 793,867 2029/30 22,895 18,374 765 13,181 1,098 (16,762) (15,792)	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 1,126 (17,270) (17,745) (292) (6,876) (15,396	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264) (6,993) 15,730
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts:	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 2022/23 19,380 15,301 33,0609 934 (14,624) (14,808) (344) (5,789) 39,989	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 12,200 947 (14,243) (14,928) (218) (6,058) 13,741 (16,894)	550 4,621 297 8,965 6,241 388 1,188 7,818 16,783 744,891 649,398 95,494 744,891 2024/25 16,240 382 12,358 971 (14,820) (15,301) (288) (6,153) 13,712 (13,396)	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,684) (268) (268) (6,441) 14,739 (13,137) (13,137)	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200 (15,562)	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 664,532 106,452 770,984 2027/28 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (5,577) 15,043 (11,170) (11,170)	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 674,911 110,188 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,890) (344) (6,666) 14,743 (13,475)	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867 2029/30 22,895 18,374 765 13,181 1,098 (16,767) 15,066 (15,792) (15,792)	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 2030/31 23,446 18,833 1,126 (17,270) (17,745) (292) (6,876) 15,396	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264) (6,993) 15,730 (11,357) (11,357)
Payables Borrowings Employee Benefit Provisions Provisions Total Current Liabilities Non Current Liabilities Borrowings Employee Benefit Provisions Provisions Total Non Current Liabilities Total Liabilities Net Assets Equity Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments:	814 4,621 154 9,084 4,274 388 1,616 6,278 15,362 725,677 637,251 88,426 725,677 2022/23 19,380 15,301 330 39,609 934 (14,624) (14,808) (344) (5,789) 39,989 (43,786)	582 4,621 1311 8,829 3,792 388 1,486 5,666 14,495 733,702 641,768 91,934 733,702 2023/24 19,847 15,844 351 112,200 947 (14,928) (218) (6,058) 13,741 (16,894)	550 4,621 297 8,965 6,241 388 7,818 16,783 744,891 649,398 95,494 744,891 2024/25 20,325 16,240 3822 12,358 971 (14,820) (15,301) (288) (6,153) 13,712 (13,396)	479 4,621 234 8,831 5,762 388 954 7,104 15,935 755,170 656,070 99,100 755,170 2025/26 20,814 16,646 424 13,517 995 (15,684) (268) (6,441) 14,739 (13,137)	499 4,621 1855 8,801 5,263 388 769 6,420 15,221 765,166 662,417 102,749 765,166 17,062 595 13,680 1,020 (15,646) (16,076) (249) (6,500) 15,200 (15,562)	614 4,621 147 8,877 9,300 388 622 10,310 19,187 770,984 21,830 17,488 656 13,344 1,045 (16,037) (16,478) (229) (6,572) 15,043 (11,170)	582 4,621 1117 8,816 8,717 388 505 9,611 18,427 785,099 2028/29 22,356 17,925 717 13,011 1,072 (16,438) (16,666) 14,743 (13,475) (13,475)	607 4,621 93 8,817 8,111 388 412 8,910 17,728 793,867 679,900 113,967 793,867 20,29/30 22,895 18,374 7655 13,181 1,098 (16,849) (17,312) (318) (6,767) 15,066	633 4,621 75 8,825 7,478 388 337 8,203 17,028 804,866 687,071 117,794 804,866 118,833 8,211 13,353 1,126 (17,270) (17,745) (17,745) (17,270) (17,745) (19,792)	658 4,621 600 8,836 6,846 388 276 7,510 16,346 814,667 2031/32 24,012 19,304 880 13,528 1,154 (17,702) (18,189) (264) (6,993) 15,730 (11,357)

6. Reduced-SRV Scenario

This third scenario presented is based on the SRV scenario and includes the efficiency gains from Council's sustainability plan, but no further service reductions. It results in large and ongoing operating deficits.

The key assumptions are:

- Introduction of a permanent SRV of 15.7% in 2022/23 with no further rates increases other than the rate peg over the 10 years, in other words only the first part of the planned SRV will be implemented
- No service level reductions
- No transfer/removal of services
- No rationalisation of assets
- · No additional fees and charges increases

It is important to note the implications of an ongoing operating deficit forecast in this scenario. Over the next 10 years the general fund cumulative deficit \$37 million. General fund cash holdings reduce by \$10 million, to well below the level of cash required for ongoing operations, depleting all internal General Fund cash reserves. It also results in deteriorating infrastructure assets due to the inability to fund required renewals. This scenario fails to meet any of the key principles of financial sustainability.

This scenario clearly shows that without taking measures to increase revenue beyond year one and decrease expenditure, Council will not be able to afford the provision of the level of services and infrastructure it currently provides to the community. Such a course of action will also fail to meet the principle of financial sustainability regarding intergenerational equity where Council is unable to maintain its infrastructure assets as required.

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Reduced-SRV Scenario – Primary Financial Reports

Following are the reports for Council's General Fund and the consolidated report. Note that the Water Supply Fund and Wastewater Fund do not change under this scenario.



SCENARIO WITH SRV 15.7%

Other Note Note 1948 1947 1959 1,000 1,005 1,007 1,008 1,106											
Marcount Description	Reduced-SRV Scenario										
Note		2022/22			2025/25	2025/27	2027/20	2020/20	2020/20	2020/24	2024 /22
Nest, Series & Annual Charges	Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
User Charges & Free											
Other Note Note 1948 1947 1959 1,000 1,005 1,007 1,008 1,106											17,618
Genes, Spinkles, Contributions - Capital 1	Other Revenue	934		971						-	1,154
Interest & Interest Memory 1.50											11,828
Expenses	Interest & Investment Revenue	270	232	214	206	256	247	233	204	180	154
Employee Benefits	Total Income	66,488	39,746	40,550	41,383	42,293	43,163	44,049	44,939	45,856	46,792
Materials & Services 13,146 12,255 12,256 13,468 13,775 14,200 14,475 14,853 13,200 13,555 13,500 13,555 13,500 13,555 13,500 13,555 13,55											
Borrowing Corts	,					., .				-	18,588
Other Sportses 4, 130 4, 520 6, 624 8, 88 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 4, 90 1, 90 1, 10										-	15,586
	i i									-	9,562
External Cash Restrictions	Total Expenses										48,995
Section Company Comp											(2,203)
Internation 1,3198 1,498 1,7798 1,789 1,989 1,448 1,548 1,548 1,548 1,048 2,075 2,077 2,07	Surplus/(Deficit) before Capital Grants	(2,762)	(3,579)	(3,863)	(4,060)	(3,888)	(3,900)	(3,891)	(3,887)	(3,894)	(3,903)
Common C	External Cash Restrictions										5,376
Account Description											948 2,042
Account Description					,	, , , , ,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,
Current Assets		2022/22	2023/24	2024/25	2025/26	2026/27	2027/29	2029/20	2029/20	2030/21	2021/22
Cash & Cash Equivalents	Account Description	2022/23	-2023/24	-2024/25	2023/26	-2020/27	-2027/28	-2020/29	-2025/30	2030/31	-2031/32
Current Investments		2.00	2.27				201-	201-	201-	201-	20:-
Current Receivable	·									-	3,046 320
Current Assets 15,000											4,427
Non Current Assets				-							92 344
Investments											8,230
Investments	Non Current Assets										
Inventories 147 14		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Infrastructure, Property, Plant & Equipment 98,078 986,312 589,843 593,242 598,009 601,848 605,758 606,934 615,729 615,13 Intra pline Assets 165 748 2,531 2,154 1,778 1,401 1,024 647 270 101,1014 Intra pline Assets 165 748 2,531 2,154 1,778 1,401 1,024 647 270 101,1014 Intra pline Assets 58,641 592,552 597,872 608,985 605,248 608,072 611,850 618,379 612,379 Intra pline Assets 58,641 592,552 597,872 608,985 605,348 608,727 611,650 618,791 612,652 Intra pline Assets 58,641 592,552 597,872 608,985 605,348 608,727 611,650 618,791 612,652 Intra pline Assets 504,157 606,913 611,791 614,662 617,512 614,662											11
Intangible Assets											616,191
Total Non Current Assets 664,167 666,913 611,791 614,662 617,512 620,416 623,470 613,797 613,297 621,829 622,81 Current Liabilities Payables 3,413 3,											340
Total Current Liabilities Provisions Provisi	Total Non Current Assets										621,583
Payable Sorrowings	Total Assets	604,167	606,913	611,791	614,662	617,512	620,414	623,109	624,728		629,812
Payable Sorrowings	Current Liabilities										
Employee Benefit Provisions 4,621										-	3,413
Provisions 154 131 297 234 185 147 117 93 75 6 Total Current Liabilities 8,465 8,366 8,610 8,464 8,422 8,335 8,257 8,240 8,228 8,228 Non Current Liabilities 1,485 1,473 1,194 998 796 641 536 424 305 18 Employee Benefit Provisions 388 38											126 4,621
Non Current Liabilities Borrowings 1,743 1,473 1,194 998 796 641 536 424 305 18 Employee Benefit Provisions 388 388 388 388 388 388 388 388 388 38	Provisions										60
Borrowings	Total Current Liabilities	8,465	8,436	8,610	8,464	8,422	8,335	8,257	8,240	8,228	8,220
Employee Benefit Provisions 388	Non Current Liabilities										
Provisions 1,616 1,486 1,188 9.54 769 6.22 5.05 4.12 3.37 2.70 2.341 1.952 1.924 1.924 1.930 8.5 1.00 1.											186 388
Total Liabilities	Provisions										276
Equity Sequence	Total Non Current Liabilities	_									851
Account Description 2021/32 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32 20	Net Assets					-,					620,742
Account Description 2021/32 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32 20	Facility.										
Total Equity	la i a a a a	512,467	512,731	515,078	515,576	515,890	516,189	516,176	514,992	515,458	514,361
Cash Flows from Operating Activities Cash Flows Cash Flows from Operating Activities Cash Flows from Financing Activities Cas											106,380
Account Description 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32 Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges 14,260 14,599 14,946 15,301 15,664 16,037 16,418 16,808 17,208 17,610 User charges & fees 11,481 11,768 12,062 12,364 12,673 12,990 13,314 13,647 13,988 14,33 10 Investment & Interest Revenue 270 232 214 206 256 247 233 204 180 13 Grants & Contributions 39,543 12,200 12,358 12,517 12,680 12,844 13,011 13,181 13,553 13,52 Other Income 934 947 971 995 1,020 1,045 1,072 1,098 1,126 1,15 Payments: Employee Benefits (14,668) (15,108) (15,551) (16,028) (16,429) (16,840) (17,261) (17,692) (18,144) (18,588 Materials & Services 13,1216 (12,959) (13,226) (13,498) (13,776) (14,120) (14,473) (14,835) (15,206) (15,888 Materials & Services (43,19) (45,59) (45,24) (48,81) (4,909) (4,954) (5,011) (5,078) (5,078) (5,078) (5,233 Net cash provided (or used in) operating activities (34,191 7,043 7,069 6,914 7,123 7,201 7,262 7,298 7,332 7,35 (25) Flows from Investing Activities (39,732) (8,416) (6,936) (6,787) (8,467) (7,560) (7,445) (8,872) (7,132) (8,744 Net cash provided (or used in) investing activities (29,7) (278) (278) (271) (278) (196) (203) (154) (106) (112) (112) (112 (112) Net cash provided (or used in) investing activities (29,7) (278) (271) (278) (196) (203) (154) (106) (112) (112) (112) (112) Net cash provided (or used in) investing activities (29,7) (278) (271) (278) (271) (278) (196) (203) (154) (106) (112) (112) (112) (112) Net cash provided (or used in) investing activities (271) (278) (271) (278) (196) (203) (154) (106) (112) (112) (112) (112) (112) (112) (112) Net cash provided (or used in) investing activities (271) (278) (271) (278) (196) (203) (154) (106) (112)	Total Equity	591,954	595,131	600,410	603,857	607,137	610,427	613,423	015,205	618,776	620,742
Cash Flows from Operating Activities Receipts: Receipts: 14,260 14,599 14,946 15,301 15,664 16,037 16,418 16,808 17,208 17,08 17,08 17,08 17,08 17,08 17,08 16,037 16,418 16,808 17,208 17,08 17,08 17,062 12,364 12,673 12,990 13,314 13,647 13,988 14,33 13,53 13,53 13,52 14,33 14,33 14,33 13,52 14,33 14,33 14,33 14,33 13,52 14,33 14,33 14,33 14,33 13,52 14,33 13,52 14,33 14,33 14,33 14,33 <td></td>											
Receipts: Rates, Levies & Annual Charges 14,260 14,599 14,946 15,301 15,664 16,037 16,418 16,808 17,208 17,61 13,314 13,647 13,988 14,33 10vestment & Interest Revenue 270 232 214 206 256 247 233 204 180 15 15 15,661 16,037 12,990 13,314 13,647 13,988 14,33 10vestment & Interest Revenue 39,543 12,200 12,358 12,517 12,660 12,644 13,011 13,181 13,535 13,52 10ther Income 94 947 971 995 1,020 1,045 1,072 1,045 1,072 1,072 1,089 1,126 1,15,661 1,045 1,045 1,072 1,089 1,126 1,15,661 1,045 1,045 1,047 1,045 1,045 1,075 1,045 1,075 1,045 1,076 1,076 1,		2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
User charges & fees 11,481 11,768 12,062 12,364 12,673 12,990 13,314 13,647 13,988 14,33 Investment & Interest Revenue 270 232 214 206 256 247 233 204 130 15 Carants & Contributions 39,543 12,200 12,358 12,517 12,680 12,844 13,011 13,181 13,553 13,52 Other Income 934 947 971 995 1,020 1,045 1,072 1,098 1,126 1,15 Payments: Employee Benefits (14,668) (15,108) (15,561) (16,028) (16,429) (16,840) (17,261) (17,692) (18,134) (18,581 Materials & Services (13,216) (12,959) (13,226) (13,498) (13,776) (14,120) (14,473) (14,835) (15,06) (15,588 Materials & Services (43,19) (45,59) (46,24) (4,881) (4,909) (4,94) (47) (40,20) (36,60) (30) (22 Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment (39,732) (8,416) (6,936) (6,787) (8,467) (7,560) (7,445) (8,872) (7,132) (8,745) (7,132) (8,745) (7,132) (8,745) (7,132) (1,124)	Receipts:										
Investment & Interest Revenue 270 232 214 206 256 247 233 204 180 156 Grants & Contributions 39,543 12,200 12,358 12,517 12,680 12,844 13,011 13,181 13,581 13,552 13,552 Payments: 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 Payments: 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 Payments: 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 Payments: 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 Payments: 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 Payments: 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 Payments: 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 1,045 Payments: 1,045 1,											17,618
Other Income 934 947 971 995 1,020 1,045 1,072 1,098 1,126 1,15 Payments: (14,668) (15,108) (15,561) (16,028) (16,429) (16,840) (17,261) (17,692) (18,134) (18,581 Materials & Services (13,216) (12,959) (13,226) (13,498) (13,776) (14,120) (14,473) (14,473) (14,835) (15,06) (15,588 Materials & Services (4,319) (4,559) (4,524) (4,881) (4,909) (4,954) (5,011) (5,078) (5,154) (5,231 Net cash provided for used in) operating activities (34,191) (7,043) (7,043) (6,936) (6,787) (8,467) (7,560) (7,445) (8,872) (7,132) (8,745) (8,467) (7,560) (7,445) (8,872) (7,132) (8,745) (8,											154
Payments: (14,668) (15,108) (15,561) (16,229) (16,849) (17,651) (17,621) (17,621) (17,621) (18,314) (18,585) Materials & Services (13,216) (12,959) (13,226) (13,498) (13,776) (14,120) (14,473) (14,835) (15,508) (15,588) Borrowing Costs (94) (77) (70) (62) (55) (49) (42) (36) (30) (22) Other Expenses (4,359) (4,559) (4,624) (4,881) (4,909) (4,94) (5,011) (5,078) (5,134) (5,233) Cash Flows from Investing Activities 34,191 7,043 7,069 6,914 7,123 7,201 7,262 7,288 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 7,332 8,416 (6,936) (6,787) (8,467) (7,560) (7,445) (8,872) <td< td=""><td>Grants & Contributions</td><td>39,543</td><td>12,200</td><td>12,358</td><td>12,517</td><td>12,680</td><td>12,844</td><td>13,011</td><td>13,181</td><td>13,353</td><td>13,528</td></td<>	Grants & Contributions	39,543	12,200	12,358	12,517	12,680	12,844	13,011	13,181	13,353	13,528
Employee Benefits (14,668) (15,108) (15,561) (16,028) (16,429) (16,840) (17,261) (17,692) (18,134) (18,581) (13,106) (12,959) (13,226) (13,498) (13,776) (14,120) (14,473) (14,4835) (15,06) (15,561) (15,081) (13,765) (14,120) (14,473) (14,4835) (15,06) (15,581) (15,081) (15		934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Borrowing Costs (94) (77) (70) (62) (55) (49) (42) (36) (30) (22) (155) (145)	Employee Benefits										(18,588)
Other Expenses (4,319) (4,559) (4,624) (4,881) (4,09) (4,954) (5,011) (5,078) (5,154) (5,223) (2,234) (2,211) (2,78) (2,231) ((15,586) (23)
Cash Flows from Investing Activities Payments: (39,732) (8,416) (6,936) (6,787) (8,467) (7,560) (7,445) (8,872) (7,132) (8,741) Net cash provided (or used in) investing activities (39,732) (8,416) (6,936) (6,787) (8,467) (7,560) (7,445) (8,872) (7,132) (8,741) Cash Flows from Financing Activities Receipts: Proceeds from Borrowings 0 0 0 0 0 0 0 0 0 0 0 0 Payments: Repayment of Borrowings (271) (278) (271) (278) (196) (203) (154) (106) (112) (111) Net cash provided (or used in) financing activities (271) (278) (271) (278) (196) (203) (154) (106) (112) (111)	Other Expenses	(4,319)	(4,559)	(4,624)	(4,881)	(4,909)	(4,954)	(5,011)	(5,078)	(5,154)	(5,237)
Payments: (39,732) (8,416) (6,936) (6,787) (7,560) (7,445) (8,872) (7,132) (8,743) Net cash provided for used in) investing activities (39,732) (8,416) (6,936) (6,787) (8,467) (7,560) (7,445) (8,872) (7,132) (8,743) Cash Flows from Financing Activities Receipts: 8 8 8 8 8 9 9 0		34,191	7,043	7,069	6,914	7,123	7,201	7,262	7,298	7,332	7,359
Net cash provided (or used in) investing activities (39,732) (8,416) (6,936) (6,787) (8,467) (7,560) (7,445) (8,872) (7,132) (8,745) (26,745) (27,132) (8,745) (27,132) (8,745) (27,132) (1,745) (27,132) (1,745) (27,132) (1,745) (27,132) (1,745) (27,132) (2											
Cash Flows from Financing Activities Cash Flows from Financing Act	Purchase of Infrastructure, Plant & Equipment										(8,747)
Receipts: 0		(35,732)	(8,416)	(0,936)	(0,787)	(8,467)	(7,560)	(7,445)	(0,872)	(7,132)	(8,747)
Payments: (271) (278) (271) (278) (196) (203) (154) (106) (112) (112) Net cash provided (or used in) financing activities (271) (278) (271) (278) (196) (203) (154) (106) (112) (112)	Receipts:		_				_			_	0
Repayment of Borrowings (271) (278) (271) (278) (196) (203) (154) (106) (112) (112) Net cash provided (or used in) financing activities (271) (278) (271) (278) (196) (203) (154) (106) (112) (112)		0	0	0	U	0	0	0	0	0	
	Repayment of Borrowings										(119)
	Net cash provided (or used in) financing activities Net increase / (decrease) in cash	(5,812)	(1,651)	(137)		(1,539)		(337)	(106)		(1,507)



SCENARIO WITH SRV 15.7%

Reduced-SRV	Scenario
CI:	

Account Description										
- TOSS MILE DESCRIPTION	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Income										
Rates, Levies & Annual Charges	20,768	21,269	21,783	22,309	22,848	23,400	23,965	24,544	25,138	25,745
User Charges & Fees	14,891	15,263	15,645	16,036	16,437	16,848	17,269	17,701	18,143	18,59
Other Revenue	934	947	971	995	1,020	1,045	1,072	1,098	1,126	1,154
Grants, Subsidies, Contributions - Operating Grants, Subsidies, Contributions - Capital	10,800 28,809	10,500 1,700	10,658 1,700	10,817 2,700	10,980 2,700	11,144 2,200	11,311 1,700	11,481 1,700	11,653 1,700	11,828
Interest & Investment Revenue	330	292	274	266	316	307	293	264	240	21
Total Income	76,532	49,972	51,030	53,124	54,300	54,944	55,610	56,789	58,000	59,23
Expenses										
Employee Benefits	17,494	18,019	18,559	19,116	19,594	20,084	20,586	21,101	21,628	22,16
Materials & Services	15,308	15,103	15,424	15,751	16,085	16,487	16,899	17,322	17,755	18,19
Borrowing Costs	344	218	288	268	249	229	344	318	292	26
Depreciation & Amortization Other Expenses	11,171 5,789	11,961 6,058	12,441 6,153	12,626 6,441	12,797 6,500	13,031 6,577	13,156 6,666	13,318 6,767	13,512 6,876	13,60 6,99
Total Expenses	50,106	51,360	52,866	54,202	55,226	56,408	57,651	58,826	60,063	61,22
Operating Result - Surplus/(Deficit)	26,426	(1,388)	(1,836)	(1,079)	(926)	(1,463)	(2,041)	(2,037)	(2,063)	(1,987
Surplus/(Deficit) before Capital Grants	(2,383)	(3,088)	(3,536)	(3,779)	(3,626)	(3,663)	(3,741)	(3,737)	(3,763)	(3,687
External Cash Restrictions	18,549	13,381	13,412	11,659	7,987	8,405	10,813	7,733	9,272	10,98
Internal Cash Restrictions	9,198	8,498	7,798	7,398	6,948	6,448	5,548	3,548	3,048	94
Unrestricted Cash	3,041	2,075	2,071	2,084	2,038	2,018	2,037	2,025	2,036	2,04
Consolidated Balance Sheet Account Description	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Account Description	2022/23	2023/24	2024/23	2023/20	2020/27	2027/28	2028/23	2029/30	2030/31	2031/32
Current Assets										
Cash & Cash Equivalents	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,871	4,87
Current Investments Current Receivables	20,916	14,082	13,410	11,270	7,101 5,078	7,000 5,078	8,527 5,078	3,434 5,078	4,484 5,078	4,10 5,07
Inventories	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,078 92	5,07
Current Assets - Other	344	344	344	344	344	344	344	344	344	34
Total Current Assets	31,302	24,468	23,796	21,656	17,487	17,386	18,913	13,820	14,870	14,49
Non Current Assets										
Investments	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,00
Reiceivables	11	11	11	11	11	11	11	11	11	1
Inventories	147	147	147	147	147	147	147	147	147	14
Infrastructure, Property, Plant & Equipment Investment Property	701,682 340	711,923 340	721,183 340	729,939 340	740,438 340	747,226 340	755,802 340	765,556 340	771,233 340	776,99 34
Intangible Assets	165	748	2,531	2,154	1,778	1,401	1,024	647	270	(107
Total Non Current Assets	707,345	718,169	729,212	737,591	747,714	754,124	762,323	771,701	777,001	782,38
Total Assets	738,647	742,637	753,008	759,247	765,201	771,510	781,236	785,520	791,871	796,87
Current Liabilities										
Payables	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,496	3,49
Borrowings	814	582	550	479	499	614	582	607	633	658
Employee Benefit Provisions Provisions	4,621 154	4,621 131	4,621 297	4,621 234	4,621 185	4,621 147	4,621 117	4,621 93	4,621 75	4,62
Total Current Liabilities	9,084	8,829	8,965	8,831	8,801	8,877	8,816	8,817	8,825	8,83
Non Current Liabilities Borrowings	4,274	3,792	6,241	5,762	5,263	9,300	8,717	8,111	7,478	6,84
Employee Benefit Provisions	388	3,792	388	3,702	388	388	388	388	388	38
Provisions	1,616	1,486	1,188	954	769	622	505	412	337	27
Total Non Current Liabilities Total Liabilities	6,278	5,666 14,495	7,818 16,783	7,104	6,420	10,310	9,611			
Net Assets	15,362 723,285				15 221	10 107		8,910	8,203	
		728.142		15,935 743.312	15,221 749.980	19,187 752.323	18,427	17,728	8,203 17,028	16,34
İ		728,142	736,225	15,935 743,312	15,221 749,980	19,187 752,323			8,203	16,34
Equity	634.050		736,225	743,312	749,980	752,323	18,427 762,809	17,728 767,793	8,203 17,028 774,844	16,34 780,52
Accumulated Surplus	634,859 88,426	636,208	736,225 640,732	743,312 644,213	749,980 647,230	752,323 645,871	18,427 762,809 652,622	17,728 767,793 653,826	8,203 17,028 774,844 657,050	16,34 780,52 658,87
	,		736,225	743,312	749,980	752,323	18,427 762,809	17,728 767,793	8,203 17,028 774,844	16,34 780,52 658,87 121,65
Accumulated Surplus Asset Revaluation Reserves Total Equity	88,426	636,208 91,934	736,225 640,732 95,494	743,312 644,213 99,100	749,980 647,230 102,749	752,323 645,871 106,452	18,427 762,809 652,622 110,188	17,728 767,793 653,826 113,967	8,203 17,028 774,844 657,050 117,794	16,34 780,52 658,87 121,65
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow	88,426 723,285	636,208 91,934 728,142	736,225 640,732 95,494 736,225	743,312 644,213 99,100 743,312	749,980 647,230 102,749 749,980	752,323 645,871 106,452 752,323	18,427 762,809 652,622 110,188 762,809	17,728 767,793 653,826 113,967 767,793	8,203 17,028 774,844 657,050 117,794 774,844	16,34 780,52 658,87 121,65 780,52
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description	88,426	636,208 91,934	736,225 640,732 95,494	743,312 644,213 99,100	749,980 647,230 102,749	752,323 645,871 106,452	18,427 762,809 652,622 110,188	17,728 767,793 653,826 113,967	8,203 17,028 774,844 657,050 117,794	16,34 780,52 658,87 121,65 780,52
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts:	88,426 723,285	636,208 91,934 728,142	736,225 640,732 95,494 736,225	743,312 644,213 99,100 743,312	749,980 647,230 102,749 749,980	752,323 645,871 106,452 752,323	18,427 762,809 652,622 110,188 762,809	17,728 767,793 653,826 113,967 767,793	8,203 17,028 774,844 657,050 117,794 774,844	16,34 780,52 658,87 121,65 780,52
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges	88,426 723,285 2022/23	636,208 91,934 728,142 2023/24	736,225 640,732 95,494 736,225 2024/25	743,312 644,213 99,100 743,312 2025/26	749,980 647,230 102,749 749,980 2026/27	752,323 645,871 106,452 752,323 2027/28	18,427 762,809 652,622 110,188 762,809 2028/29	17,728 767,793 653,826 113,967 767,793 2029/30	8,203 17,028 774,844 657,050 117,794 774,844 2030/31	16,344 780,52: 658,87: 121,65 780,52: 2031/32
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees	88,426 723,285 2022/23 20,768 14,891	636,208 91,934 728,142 2023/24 21,269 15,263	736,225 640,732 95,494 736,225 2024/25 21,783 15,645	743,312 644,213 99,100 743,312 2025/26 22,309 16,036	749,980 647,230 102,749 749,980 2026/27 22,848 16,437	752,323 645,871 106,452 752,323 2027/28	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143	16,344 780,52: 658,87: 121,65 780,52: 2031/32 25,74: 18,59
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow	88,426 723,285 2022/23 20,768 14,891 330	636,208 91,934 728,142 2023/24 21,269 15,263 292	736,225 640,732 95,494 736,225 2024/25 21,783 15,645 274	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240	16,344 780,524 658,877 121,65 780,524 2031/32 25,744 18,59 21-
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income	88,426 723,285 2022/23 20,768 14,891	636,208 91,934 728,142 2023/24 21,269 15,263	736,225 640,732 95,494 736,225 2024/25 21,783 15,645	743,312 644,213 99,100 743,312 2025/26 22,309 16,036	749,980 647,230 102,749 749,980 2026/27 22,848 16,437	752,323 645,871 106,452 752,323 2027/28	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143	16,34 780,524 658,877 121,65 780,524 2031/32 25,744 18,59 21- 13,524
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow	2022/23 2022/23 20,768 14,891 330 39,609 934	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 947	736,225 640,732 95,494 736,225 2024/25 21,783 15,645 274 12,358 971	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126	16,34 780,524 658,877 121,65 780,524 2031/32 25,744 18,59 21- 13,524 1,15-
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow	2022/23 2022/23 20,768 14,891 330 39,609 934 (17,494)	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 947 (18,019)	736,225 640,732 95,494 736,225 2024/25 21,783 15,645 274 12,358 971 (18,559)	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020 (19,594)	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084)	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072 (20,586)	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101)	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126 (21,628)	16,34 780,524 658,87; 121,65 780,524 2031/32 25,74; 18,59 21; 13,52; 1,15; (22,169
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow	2022/23 2022/23 20,768 14,891 330 39,609 934	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 947	736,225 640,732 95,494 736,225 2024/25 21,783 15,645 274 12,358 971	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126	16,34 780,52 658,877 121,65 780,52 2031/32 25,74 18,59 21- 13,52 1,15- (22,169 (18,199
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow	2022/23 20,768 14,891 330 39,609 934 (17,494) (15,308) (344) (5,789)	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 947 (18,019) (15,103) (218) (6,058)	736,225 640,732 95,494 736,225 21,783 15,645 274 12,358 971 (18,559) (15,424) (288) (6,153)	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116) (15,751) (268) (6,441)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020 (19,594) (16,085) (249) (6,500)	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (16,487) (22,09) (6,577)	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072 (20,586) (16,899) (344) (6,666)	77,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318) (6,767)	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 2400 13,353 1,126 (21,628) (17,755) (292) (6,876)	16,34 780,52 658,87; 121,65 780,52; 2031/32 25,74; 18,59 21; 13,52; 1,15; (22,169 (18,199 (264 (6,993)
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities	2022/23 20,768 14,891 330 39,609 934 (17,494) (15,308) (344)	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 947 (18,019) (15,103) (218)	736,225 640,732 95,494 736,225 2024/25 21,783 15,645 274 12,358 971 (18,559) (15,424) (288)	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116) (15,751) (268)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020 (19,594) (16,085) (249)	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (20,084) (229)	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072 (20,586) (16,899) (344)	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318)	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126 (21,628) (17,755) (292)	16,34 780,52 658,87; 121,65 780,52; 2031/32 25,74; 18,59 21; 13,52; 1,15; (22,169 (18,199 (264 (6,993)
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities	2022/23 20,768 14,891 330 39,609 934 (17,494) (15,308) (344) (5,789)	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 947 (18,019) (15,103) (218) (6,058)	736,225 640,732 95,494 736,225 21,783 15,645 274 12,358 971 (18,559) (15,424) (288) (6,153)	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116) (15,751) (268) (6,441)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020 (19,594) (16,085) (249) (6,500)	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (16,487) (22,09) (6,577)	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072 (20,586) (16,899) (344) (6,666)	77,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318) (6,767)	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 2400 13,353 1,126 (21,628) (17,755) (292) (6,876)	16,34 780,52 658,87; 121,65 780,52; 2031/32 25,74; 18,59 21; 13,52; 1,15; (22,169 (18,199 (264 (6,993)
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities	2022/23 20,768 14,891 330 39,609 934 (17,494) (15,308) (344) (5,789)	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 947 (18,019) (15,103) (218) (6,058)	736,225 640,732 95,494 736,225 21,783 15,645 274 12,358 971 (18,559) (15,424) (288) (6,153)	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116) (15,751) (268) (6,441)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020 (19,594) (16,085) (249) (6,500)	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (16,487) (22,09) (6,577)	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072 (20,586) (16,899) (344) (6,666)	77,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318) (6,767)	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 2400 13,353 1,126 (21,628) (17,755) (292) (6,876)	16,34 780,52: 658,87: 121,65; 780,52: 2031/32 25,74: 18,59 21: 13,52: 1,15: (22,169 (18,199 (264 (6,993)
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities	2022/23 20,768 14,891 330 39,609 934 (17,494) (15,308) (344) (5,789) 37,597	636,208 91,934 728,142 21,269 15,263 292 12,200 947 (18,019) (15,103) (218) (6,058) 10,573	736,225 640,732 95,494 736,225 2024/25 21,783 15,645 274 12,358 971 (18,559) (15,424) (288) (6,153) 10,606	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116) (258) (5,441) 11,548	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020 (19,594) (16,050) 11,872	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (16,487) (22) (6,577) 11,568	18,427 762,809 652,622 110,188 762,809 203,965 17,269 293 13,011 1,072 (20,586) (344) (6,666) 11,115	2029/30 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318) (6,767) 11,281	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126 (21,628) (17,755) (292) (6,876) 11,449	16,34 780,52: 658,877 121,65 780,52: 2031/32 25,74: 18,59 21: 13,52: 1,15: (22,169 (18,199 (264 (6,993 11,61)
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities	2022/23 20,768 14,891 330 39,609 934 (17,494) (15,308) (344) (5,789) 37,597	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 (15,103) (218) (6,058) 10,573	736,225 640,732 95,494 736,225 2024/25 21,783 15,645 274 12,388 971 (18,559) (15,424) (288) (6,153) 10,606	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116) (15,751) (268) (5,441) 11,548 (13,137)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 (19,594) (16,085) (249) (6,500) 11,872	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (16,487) (229) (6,577) 11,568	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072 (20,586) (16,899) (344) (6,666) 11,115	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318) (6,767) 11,281	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126 (21,628) (17,755) (292) (6,876) 11,449	16,34 780,52: 658,877 121,65 780,52: 2031/32 25,74: 18,59 21: 13,52: 1,15: (22,169 (18,199 (264 (6,993 11,61)
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts:	2022/23 20,768 14,891 3300 39,609 934 (17,494) (15,308) (3,44) (5,789) 37,597 (43,787)	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 947 (18,019) (15,103) (218) (6,058) 10,573	736,225 640,732 95,494 736,225 21,783 15,645 274 12,388 971 (18,559) (15,424) (288) (6,153) 10,606 (13,396) (13,396)	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116) (15,751) (268) (5,441) 11,548 (13,137)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 (19,594) (16,085) (249) (6,500) 11,872 (15,562)	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (16,487) (229) (6,577) 11,568 (11,170) (11,170)	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072 (20,586) (16,899) (344) (6,666) 11,115 (13,475)	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318) (6,767) 11,281	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126 (21,628) (17,755) (292) (6,876) 11,449	16,34 780,52: 658,877 121,65 780,52: 2031/32 25,74: 18,59 21: 13,52: 1,15: (22,169 (18,199 (264 (6,993) 11,61:
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities	2022/23 20,768 14,891 330 39,609 934 (17,494) (15,308) (344) (5,789) 37,597	636,208 91,934 728,142 2023/24 21,269 15,263 292 12,200 (15,103) (218) (6,058) 10,573	736,225 640,732 95,494 736,225 2024/25 21,783 15,645 274 12,388 971 (18,559) (15,424) (288) (6,153) 10,606	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116) (25,51) (25,61) (15,751) (13,137) (13,137)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020 (19,594) (16,500) 11,872 (15,562) 0	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (16,487) (229) (6,577) 11,568 (11,170) 0	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072 (20,586) (16,899) (344) (6,666) 11,115	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318) (6,767) 11,281 (15,792) (15,792)	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126 (21,628) (17,755) (292) (6,876) 11,449 (9,792)	16,34 780,52: 658,877 121,65 780,52: 2031/32 25,74: 18,59 21: 13,52: 1,15: (22,169 (18,199) (264 (6,693) 11,61:
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments: Repayments: Repayments: Repayments: Repayments: Repayment of Borrowings	2022/23 20,768 14,891 330 39,609 934 (17,494) (15,308) (3,44) (5,789) (43,787) (43,787)	636,208 91,934 728,142 21,269 15,263 292 12,200 947 (18,019) (15,103) (218) (6,058) 10,573 (16,894) (16,894)	736,225 640,732 95,494 736,225 21,783 15,645 274 12,358 971 (18,559) (15,424) (288) (5,153) 10,606 (13,396) (13,396) (13,396)	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 (15,751) (268) (5,441) 11,548 (13,137) (13,137)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 (19,594) (16,580) (1,590) 11,872 (15,562) 0 (479)	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (16,487) (229) (6,577) 11,568 (11,170) 0 (499)	18,427 762,809 652,622 110,188 762,809 2028/29 23,965 17,269 293 13,011 1,072 (20,586) (16,899) (344) (6,666) 11,115 (13,475) (4,500) (614)	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318) (6,767) 11,281 (15,792) (15,792)	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126 (21,628) (17,755) (292) (6,876) 11,449 (9,792) (9,792)	16,34(780,525 658,877 121,655; 780,525 2031/32 25,745 18,597 21- 13,522 1,156 (22,169 (18,199 (264 (6,993) 11,613
Accumulated Surplus Asset Revaluation Reserves Total Equity Consolidated Cash Flow Account Description Cash Flows from Operating Activities Receipts: Rates, Levies & Annual Charges User charges & fees Investment & Interest Revenue Grants & Contributions Other Income Payments: Employee Benefits Materials & Services Borrowing Costs Other Expenses Net cash provided (or used in) operating activities Cash Flows from Investing Activities Payments: Purchase of Infrastructure, Plant & Equipment Net cash provided (or used in) investing activities Cash Flows from Financing Activities Receipts: Proceeds from Borrowings Payments:	20,768 14,891 330 39,609 934 (17,494) (15,308) (3,44) (5,789) 37,597 (43,787)	636,208 91,934 728,142 21,269 15,263 292 12,200 947 (18,019) (15,103) (218) (6,058) 10,573 (16,894)	736,225 640,732 95,494 736,225 21,783 15,645 274 12,358 971 (18,559) (15,424) (288) (6,153) 10,606 (13,396) (13,396)	743,312 644,213 99,100 743,312 2025/26 22,309 16,036 266 13,517 995 (19,116) (25,51) (25,61) (15,751) (13,137) (13,137)	749,980 647,230 102,749 749,980 2026/27 22,848 16,437 316 13,680 1,020 (19,594) (16,500) 11,872 (15,562) 0	752,323 645,871 106,452 752,323 2027/28 23,400 16,848 307 13,344 1,045 (20,084) (16,487) (229) (6,577) 11,568 (11,170) 0	18,427 762,809 652,622 110,188 762,809 203,965 17,269 293 13,011 1,072 (20,586) (344) (6,666) 11,115 (13,475) (13,475)	17,728 767,793 653,826 113,967 767,793 2029/30 24,544 17,701 264 13,181 1,098 (21,101) (17,322) (318) (6,767) 11,281 (15,792) (15,792)	8,203 17,028 774,844 657,050 117,794 774,844 2030/31 25,138 18,143 240 13,353 1,126 (21,628) (17,755) (292) (6,876) 11,449 (9,792)	121,65: 780,52: 2031/32 25,74: 18,59: 21: 13,52: 1,15: (22,169 (18,199 (16,993 11,61: (11,357 (11,357)

7. Sensitivity Analysis

The scenarios have been evaluated in relation to their sensitivity to changes in the assumptions.

Employee Costs

Council's ability to contain rises in employee costs has a major impact on future performance. A key issue is the level of capitalisation (allocating employees to capital works programs rather than operational) and the level of resourcing required for civil contracting activities.

Future increases of employee costs due to award increases and progression of staff through the salary system are critical components of the modelling. Employee costs increasing by an average of 1% higher than the assumed rate results in an additional \$9 million and \$7.5 million respectively to employee costs by the end of the 10-year period for the SRV and No-SRV scenario respectively.

Interest Rates

Council has very low levels of borrowings and the existing loans are at fixed rates with interest payments decreasing over time. However, the interest received on investments has an impact on operating results. Further, utilising reserves for major capital investments decreases the available investment assets from which interest is received.

Capital Works Programs

A significant increase in Council's capital works programs over what is proposed in the capital works forecast will reduce reserves and cash holdings. If Council embarked on adding new capital projects resulting in additional assets, not only will the reserves decrease, but operational costs will increase both for maintenance and depreciation.

Grant Programs

Council relies heavily on external funding for its operations and capital works renewal program. If such grants are reduced or discontinued, Council will have to generate considerably more revenues from other sources. It has been assumed that Government funding remains stable, however, should such funding decrease because of current economic stimulus spending, Council's operating result would significantly worsen.

Rates Income

Apart from the introduction of an SRV, rates income is restricted to rate pegging as set each financial year by the Independent Pricing & Regulatory Tribunal (IPART). If rate pegging was abolished, Council would have greater flexibility to achieve financial sustainability.

Cost Shifting

Over the years other levels of government have shifted costs associated, among other, with emergency services, weed management, food safety regulation, road safety programs and fire and emergency services to local government without funding. It is likely that this trend will continue and negatively affect Council's operating results.

Energy Costs

Increased energy costs are occurring with Council continually looking at ways to minimise future costs. Solar panels and geothermal heating/cooling for Council buildings have resulted in savings with further projects being investigated.

Insurance and Workers Compensation

Forecasting insurance premiums is difficult. Considerable increases in insurance premiums are possible, influenced by several issues, particularly the occurrence of natural disasters, economic uncertainty, and climate change.

Workers' compensation premiums can increase at any time following a rise in claims or with major open cases. Council's safety, risk & quality committee is committed to reducing premiums and claims through increased risk mitigation, awareness, and workplace safety programs.

Superannuation

Council is responsible to fund investment shortfalls in the defined benefits member scheme until all staff in the scheme have retired.

Sustainability Plan

Council is committed to the actions in its Sustainability Plan to achieve its objective of delivering sustainable best value to the community. It is likely that some additional measures will need to be taken when and where additional cost pressures eventuate, such as rate pegging not meeting wages price or input cost indexation.

8. Indicators

Council's key objectives include the achievement of an operating surplus over the planning cycle and adequate funding of asset renewals. This is achieved under the SRV scenario. Other considerations include the achievement of industry benchmarks that Council must report on as part of its annual report.

The following ratios are anticipated to occur under the three scenarios:

Operating Performance Ratio – Benchmark > 0%

This ratio measures financial sustainability and indicates Council's capacity to meet its ongoing expenditure by comparing revenues with operating expenses (excluding capital grants and contributions).

SRV Scenario Reaches benchmark in year 2023/24
Service-Reduction Scenario Reaches benchmark in year 2022/23

Reduced-SRV Scenario Unable to reach this benchmark

Own Source Revenue – Benchmark > 60%

This ratio indicates Council's ability to control its own operating performance and financial sustainability. It compares operating revenues gained from sources other than grants and contributions to its total operating revenues.

SRV Scenario Meets benchmark in 9 out of 10 years
Service-Reduction Scenario Meets benchmark in 9 out of 10 years
Reduced-SRV Scenario Meets benchmark in 9 out of 10 years

Unrestricted Current Ratio – Benchmark >1.5

This ratio indicates Council's ability to meet short term obligations as they fall due. Council meets this ratio throughout the period of the LTFP. However, in the baseline scenario, Council assets quickly deplete, and Council is unable to meet this ratio from about 2025/26.

SRV Scenario Meets benchmark throughout the 10 years

Service-Reduction Scenario Meets benchmark throughout the 10 years

Reduced-SRV Scenario Meets benchmark in 7 of 10 years

Debt Service Cover Ratio - Benchmark >2

This ratio indicates the proportion of operating revenues being utilised for interest and principal repayments on loans.

SRV Scenario Meets benchmark throughout the 10 years
Service-Reduction Scenario Meets benchmark throughout the 10 years
Reduced-SRV Scenario Meets benchmark throughout the 10 years

Rates and Annual Charges Outstanding – Benchmark <10%

This ratio assesses the impact of uncollected rates and charges on liquidity and the adequacy of recovery efforts. It is expected to be achieved over the entire period of the LTFP. However, economic factors may influence rates and charges collection in the earlier years of the forecast.

SRV Scenario Expected to be achieved throughout the 10 years

Reduced-SRV Scenario Expected to be achieved throughout the 10 years

Apecied to be achieved throughout the 10 years

Expected to be achieved throughout the 10 years

Service-Reduction Scenario

Cash Expenses Cover Ratio – Benchmark > 3 months

This ratio indicates Council's liquidity. It determines the number of months a Council can continue paying for its immediate expenses without additional cash flow.

SRV Scenario Meets benchmark throughout the 10 years

Service-Reduction Scenario Meets benchmark throughout the 10 years

Reduced-SRV Scenario Meets benchmark throughout the 10 years

9. Capital Works Program

The capital works program for 2022/23 to 2025/26 is included in Council's Delivery Program and Operational Plan. The chart below shows the planned capital expenditure over the next ten years; however, this forecast requires regular updating due to changes to the works program and available funding opportunities. It will be updated in line with the Community Strategic Plan and Delivery Program. Council's Strategic Asset Management Plan contains further information on Council's asset portfolio.

