

11.1 MINUTES - EXTRA-AUDIT RISK AND IMPROVEMENT COMMITTEE - 27 SEPTEMBER 2023 - ATTACHMENTS

Attachment Titles:

1. Minutes - Extra-Audit Risk & Improvement Committee - 27 September 2023

Attachment 1 - 20230927 - Minutes - Extra-Audit Risk and Improvement Committee



Notice of Meeting

EXTRA-AUDIT RISK & IMPROVEMENT COMMITTEE

Wednesday, 27 September 2023 at 9:00 AM
Upstairs Small Meeting Room / Via Video Link

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1. COMMENCING AT:

9:03 am

2. PRESENT:

Steven Walker (Chairperson), Melissa Tooke (External Member), Carolyn Rosetta-Walsh (External Member), Cr Ian Chaffey (Mayor), Cr Julia Ham (Councillor Delegate), Dannielle MacKenzie (Crowe).

Steven Pinnuck (General Manager), Jessica Quilty (Director Community & Corporate), Matthew Suter (Risk Management Officer), Parthiv Parekh (Manager Finance), and Amanda Sutton (Coordinator Financial Accounting).

3. ACKNOWLEDGEMENT OF COUNTRY:

Snowy Valleys Council proudly acknowledges the traditional owners and custodians of this land and water and pay respects to their Elders past and present.

An acknowledgement of the traditional custodians of the land was delivered by the Chair.

4. APOLOGIES:

Hong Wee Soh (Audit Office), and Cr Brent Livermore (Councillor Delegate).

5. DECLARATION OF PECUNIARY INTEREST:

Nil.

6. MINUTES OF PREVIOUS MEETING:

Nil.

7. BUSINESS ARISING:

Nil.

8. AGENDA ITEMS:

8.1. PRESENTATION OF 2022/23 ANNUAL FINANCIAL STATEMENTS**ARI.38/23 RESOLVED:**

THAT THE COMMITTEE:

1. Endorse the Draft 2022/23 Annual Financial Statements, Special Purpose Reports and Special Schedules and draw Council attention to matters where the Committee considers necessary.
2. Draw Councils attention to the following matters:
 - a. The 'cash position' and operational performance, highlighting the structural deficit of approximately \$5 million;

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- b. The effect of corporate churn on the operational performance and financial sustainability of Snowy Valleys Council;
- c. That the 'own source operating revenue ratio' was lifted by the revaluation of water and sewer assets;
- d. The potential risks of State and Federal government decisions including rates of Emergency Services Levy, Pensioner Rebates and the reporting on RFS Assets;
- e. The credit risk associated with the proportional increase in the 'gross carrying amount' of outstanding rate debtors;
- f. Any impact on performance related to 'employee benefits and on-costs', impact of reduced staffing levels and consideration of contractor cost inflation; and
- g. The risk of financial sustainability for the rehabilitation of waste facilities and quarries may be impacted by the rehabilitation strategies currently being developed.

Steven Walker / Carolyn Rosetta-Walsh

CARRIED

8.2. DRAFT POSITION PAPER INFRASTRUCTURE PROPERTY PLANT AND EQUIPMENT (IPPE)

ARI.39/23 RESOLVED:

THAT THE COMMITTEE:

1. Received and noted the amended report on the Draft Position Paper - Infrastructure, Property, Plant and equipment (IPPE)

Melissa Tooke / Carolyn Rosetta-Walsh

CARRIED

8.3. REHABILITATION PROVISIONS FOR LANDFILLS AND QUARRIES

ARI.40/23 RESOLVED:

THAT THE COMMITTEE:

1. Received and noted the amended report on Rehabilitation Provisions for Landfills and Quarries.

Melissa Tooke / Carolyn Rosetta-Walsh

CARRIED

9. GENERAL BUSINESS:

Nil.

10. NEXT MEETING

The next meeting will be held on the 8 November 2023 commencing at 9.00am in the Tumut Council Chambers and/or via video link.