

10.6 QUARTERLY BUDGET REVIEW 30 SEPTEMBER 2024 - ATTACHMENTS

Attachment Titles:

1. QUARTERLY BUDGET REVIEW 30 SEPTEMBER 2024

Attachment 1 - Quarterly Budget Review 30 September 2024

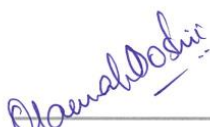
Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24**Report by responsible accounting officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021:

30 September 2024

It is my opinion that the Quarterly Budget Review Statement for Snowy Valleys Council for the quarter ended 30/09/24 indicates that Council's projected financial position at 30/6/25 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:

Manna Doshii
Responsible Accounting Officer

date: 13/11/2024

Snowy Valleys Council

Quarterly Budget Review State

for the period 01/07/24 to 30/

Income & expenses budget review statement

Budget review for the quarter ended 30 September 2024

Income & expenses - Council Consolidated

(\$000's)	Original budget 2024/25	Approved Changes		Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS					
Income								
Rates and annual charges	24,219	-	-	24,219	(545)	1	23,674	23,475
User charges and fees	15,428	-	-	15,428	1,077	2	16,505	2,920
Interest and investment revenue	1,627	-	-	1,627	20	3	1,647	672
Other income	1,528	-	-	1,528	11	4	1,539	356
Grants and contributions - operating	13,333	-	-	13,333	2,403	5	15,736	2,124
Grants and contributions - capital	29,440	210	-	29,650	4,114	6	33,764	424
Other revenues	-	-	-	-	-	-	-	-
Net gain from disposal of assets	967	-	-	967	480	7	1,447	44
Total income from continuing operations	86,542	210	-	86,752	7,559		94,311	30,015
Expenses								
Employee benefits and on-costs	23,197	(40)	-	23,157	(1,133)	8	22,024	5,130
Materials and services	20,504	(799)	-	19,705	3,366	9	23,071	5,726
Borrowing costs	210	-	-	210	0	-	210	81
Depreciation and amortisation	12,152	-	-	12,152	0	-	12,152	303
Other expenses	1,559	-	-	1,559	(152)	10	1,407	225
Total expenses from continuing operations	57,622	(839)	-	56,783	2,082		58,865	11,465
Net operating result from continuing operations	28,920	1,049	-	29,969	5,478		35,447	18,550
Discontinued operations - surplus/(deficit)				-			-	
Net operating result from all operations	28,920	1,049	-	29,969	5,478		35,447	18,550
Net Operating Result before Capital Items	(521)	839	-	318	1,364		1,682	18,126

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24

Income & expenses budget review statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details
	Income
	(‘000)
1	(400) Reduced budget Annual charges income for Water Access charge as over budgeted
	(144) Internal Rates & Annual charges under budgeted
	(544)
2	(212) An adjustment from 2023/2024, as Planning Development did not proceed
	1,296 Increased Commercial Works income, as contracts awarded to Council
	(6) Cemetery budget adjusted internal plant income
	1,078
3	Revised forecast Interest on Investments, interest rates continuing to raise. Currently average term deposit 5.14%
	20
4	Contribution from Local Land Services to purchase Street Trees in Tumut
	11
5	163 Received confirmation Financial Assistance Grant above original budget forecast
	447 Funding received for IWCM Water and Wastewater projects
	137 Signed Agreement with Transgrid - Humelink for Interface Project Manager
	(205) RFS Fleet maintenance budget confirmed
	1,270 RFS Infrastructure budget confirmed
	245 Operational Flood grant funding transferred from Reserves to fund projects in 2024/25
	196 Grant funding approved for Flood plain studies in Tumbarumba and Brungle
	Open Streets Program Bloom Festival funds transferred \$120k from Reserves, \$30k to be received once
	150 acquittal is submitted
	2,403
6	(37) An adjustment from 2023/2024, as Development contributions did not proceed
	Roads to Recovery Program funding reduced from original budget - Carey Street Tumut transferred into
	(140) 2025/2026
	855 SSWP Water Security project funding approved for Batlow, Tumbarumba and Khancoban
	962 Black Summer Recovery Grants Program - Tooma Recreation Reserve Hall upgrade funding
	20 Khancoban Amenities and Park Upgrade funding, continued from 2023/2024
	114 Adjusting Funding to complete Park Street Footpath Tumbarumba, continued from 2023/2024
	(39) Reducing funding for Boundary Street Tumbarumba as continued project from 2023/2024
	12 New ROTANET Grant funding for Batlow Park Playground not in original budget
	(219) An adjustment from 2023/2024, as Development contributions did not proceed
	Brungle Capital contributions under the service agreements from ACWSP for Water and Wastewater
	60 improvements
	755 Capital Flood grant funding transferred from Reserves to fund projects in 2024/2025
	107 Grant Funding received for Footpaths at Adelong and Brungle schools
	Capital grant funding approved from EV Destination and Snowy Hydro to install EV Charging Stations at 5
	233 locations
	21 RFS contribution towards purchasing land on Snowy Mountains Highway for Tumut Plains Fire Station
	120 SCCF4 funding Tumut Bull Paddock Recreation Reserve
	SCCF5 Game Changing Infrastructure upgrades Riverglade Oval Amenities and Tumbarumba Basketball
	84 Stadium flooring
	(351) Adjusting LRCI4 Grant Funding at Pools to reflect proposed scheduled works, continued from 2023/2024
	157 DRFA funding for Culvert replacement transferred from Reserve for 2024/2025
	1,400 Brindabella Road Infrastructure investment funding approved
	4,114
7	480 Adjusted budget to reflect expected profit on sales of Fleet vehicles

Notes	Details
	Expenses
	(‘000)
	<hr/>
8	<u>(1,133)</u> Adjusted Salaries, Wages and Oncosts associated with redundant positions and organisation restructure
9	1,327 RFS Infrastructure budget confirmed, now included in 2024/2025 budget
	537 Flood grant funding expenditure projects in 2024/2025 Operational expense
	663 Increased Commercial Works expenditure, as contracts awarded to Council
	625 Water & Sewerage - IWCM project additional budget for 2024/2025
	150 Open Streets Program Bloom Festival expenditure
	<u>3,302</u>
10	-30 Council suspended Sport and Recreation grant funding for 2024/2025
	-60 Council suspended Events Sponsorship funding for 2024/2025
	-72 Reduced RRL Library contribution as Berrigan Council now part of Regional Library services
	<u>-162</u>

Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/07/24 to 30/09/24

Income & expenses budget review statement

Budget review for the quarter ended 30 September 2024

Income & expenses - make a choice >>>

(\$000's)	Original budget 2024/25	Approved changes		Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs					
Income								
Leadership	11,754	766		12,520	519		13,039	736
<i>Finance</i>	11,754	766		12,520	519	1	13,039	146
Finance	902	-		902	-		902	889
<i>General Purpose Revenue</i>	902	-		902	-		902	889
Rates & Charges	13,201	-		13,201	-		13,201	13,139
<i>Rates & Charges</i>	13,201	-		13,201	-		13,201	13,139
Grants & Subsidies - FAGs	5,754	-		5,754	163		5,917	235
<i>Grants & Subsidies - FAGs</i>	5,754	-		5,754	163	2	5,917	235
Governance and Risk	1	-		1	-		1	234
<i>Governance</i>	1	-		1	-		1	234
Community Development	879	-		879	150		1,029	-
<i>Community Development</i>	9	-		9	150	3	159	-
<i>Community & Corporate</i>	870	-		870	-		870	-
Tourism and Visitor Services	96	-		96	-		96	62
<i>Tourism & Area Development</i>	96	-		96	-		96	62
Children's Services	2,478	-		2,478	-		2,478	719
<i>Education</i>	2,478	-		2,478	-		2,478	719
Multi Service Outlet	275	-		275	-		275	119
<i>Aged & Disabled</i>	111	-		111	-		111	74
<i>Rural Transaction Centre</i>	164	-		164	-		164	45
Community Transport	595	-		595	-		595	104
<i>Community Transport</i>	595	-		595	-		595	104
Customer Service	80	-		80	-		80	94
<i>Customer Service</i>	80	-		80	-		80	94
Emergency Management	525	-		525	1,065		1,590	-
<i>Fire Service Levy & Protection</i>	525	-		525	(205)	4	320	-
<i>Rural Fire Service</i>	-	-		-	1,270	5	1,270	-
Regulatory Services	120	-		120	-		120	2
<i>Animal Control</i>	50	-		50	-		50	2
<i>Noxious Plants</i>	70	-		70	-		70	-
Growth and Development	749	-		749	984		1,733	231
<i>Environmental</i>	19	-		19	-		19	-
<i>Growth & Activation</i>	80	-		80	-		80	54
<i>Town Planning</i>	549	-		549	(213)	6	336	121
<i>Economic Development</i>	-	-		-	1,196	7	1,196	(35)
<i>Building Control</i>	102	-		102	-		102	91
Library	221	-		221	-		221	4
<i>Public Libraries</i>	221	-		221	-		221	4
Workplace Health and Safety	68	-		68	-		68	92
<i>Safety</i>	68	-		68	-		68	92

Caravan Parks	1,135	-	1,135	-	1,135	276
<i>Caravan Parks</i>	1,135	-	1,135	-	1,135	276
Technical Services	252	-	252	30	282	357
<i>Assets & Infrastructure Management</i>	252	-	252	30 8	282	357
Drainage and Stormwater Management	29	-	29	-	29	27
<i>Drainage & Stormwater Management</i>	29	-	29	-	29	27
Road Safety	92	-	92	-	92	1
<i>Road Safety</i>	92	-	92	-	92	1
Roads and Bridges	6,495	-	6,495	1,359	7,854	761
<i>Street Lighting</i>	50	-	50	-	50	-
<i>Urban Roads</i>	830	-	830	(178) 9	652	-
<i>Rural Local Roads - Sealed</i>	1,715	-	1,715	-	1,715	1
<i>Rural Local Roads - Unsealed</i>	-	-	-	1,400 10	1,400	-
<i>Regional Roads</i>	1,248	-	1,248	-	1,248	73
<i>Roads - Other</i>	5	-	5	230 11	235	1
<i>Roads Specific Grants Activities</i>	2,648	-	2,648	(93) 12	2,555	686
Footpaths, Carparks and Kerb and Gutter	-	-	-	455	455	48
<i>Carparks</i>	-	-	-	233 13	233	-
<i>Footpaths</i>	-	-	-	221 14	221	48
Fleets and Depot and Workshop	3,401	33	3,434	990	4,424	999
<i>Depots & Workshops</i>	6	-	6	-	6	32
<i>Fleet</i>	3,394	33	3,427	991 15	4,418	967
Cemetery Management	267	-	267	-	267	88
<i>Public Cemeteries</i>	267	-	267	-	267	88
Public Toilets	-	-	-	20	20	20
<i>Public Conveniences</i>	-	-	-	20 16	20	20
Building Maintenance	10,605	-	10,605	1,069	11,674	290
<i>Public Halls</i>	11	-	11	981 17	992	51
<i>Sporting Grounds & Venues</i>	-	-	-	89 18	89	81
<i>Buildings</i>	9,971	-	9,971	-	9,971	134
<i>Real Estate</i>	622	-	622	-	622	24
Sporting Grounds	806	-	806	115	921	167
<i>Sporting Grounds & Venues</i>	806	-	806	115 19	921	167
Parks and Open Space	87	-	87	7	94	15
<i>Infrastructure Works Utilities, Open Space & Facilities</i>	-	-	-	-	-	2
<i>Parks & Gardens</i>	87	-	87	(14) 20	73	13
<i>Real Estate</i>	-	-	-	21 21	21	-
Swimming Pools	1,392	-	1,392	(351)	1,041	-
<i>Swimming Pools</i>	1,392	-	1,392	(351) 22	1,041	-
Aerodrome	10,005	-	10,005	-	10,005	1
<i>Aerodrome</i>	10,005	-	10,005	-	10,005	1
Waste Management	4,320	-	4,320	-	4,320	4,058
<i>Solid Waste Management</i>	4,320	-	4,320	-	4,320	4,058
Water Supply	6,111	210	6,321	603	6,924	2,260
<i>Water Supplies Administration</i>	6,111	210	6,321	603 23	6,924	2,260
Sewerage	6,577	-	6,577	139	6,716	5,491
<i>Sewerage Supplies Administration</i>	6,577	-	6,577	139 24	6,716	5,491
Emergency Works - FLOOD/STORM (Roads and associated	4,817	-	4,817	157	4,974	403
<i>Emergency Works - FLOOD/STORM (Roads & Associated</i>	4,817	-	4,817	157 25	4,974	403
External Works (where Council does not own the assets)	8,249	-	8,249	1,266	9,515	1,440
<i>Asset & Infrastructure Management</i>	-	-	-	-	-	7
<i>Gravel Pits & Quarries</i>	149	-	149	-	149	12
<i>Saleyards</i>	-	-	-	-	-	-
<i>Private Works - General</i>	1,142	-	1,142	1,214 26	2,356	836
<i>Private Works - Workshop</i>	226	-	226	-	226	77
<i>RMCC Routine Maintenance</i>	1,500	-	1,500	(1,000) 27	500	508
<i>RMCC Ordered Works</i>	5,233	-	5,233	1,051 28	6,284	-
Total income from continuing operations	102,338	1,009	-	103,347	8,740	0
					112,087	33,362

Expenses					
Leadership	2,711	-	2,711	(6)	2,705
Finance	714	-	714	(42)	672
Councillors	514	-	514	-	514
General Manager's Office	562	-	562	46	608
Asset & Infrastructure Management	444	-	444	(13)	431
CoS Executive Office	74	-	74	1	75
Community & Corporate	403	-	403	3	406
Finance	1,545	-	1,545	(46)	1,499
Finance	1,544	-	1,544	(46)	1,498
Information Technology	1	-	1	-	1
Rates & Charges	-	-	-	-	-
Rates & Charges	-	-	-	-	-
Communication, Engagement and Corporate Planning	487	-	487	9	496
Communications	449	-	449	9	458
Community Engagement	38	-	38	-	38
Program and Grants Management	148	-	148	-	148
Program Management	148	-	148	-	148
Governance and Risk	591	-	591	(6)	585
Governance	591	-	591	(6)	585
Community Development	686	-	686	(59)	627
Community Development	561	-	561	(59)	502
Community & Corporate	125	-	125	-	125
Youth Council	-	-	-	-	-
Economic Development	384	-	384	(179)	205
Other Economic Affairs	384	-	384	(179)	205
Tourism and Visitor Services	516	-	516	3	519
Tourism & Area Development	516	-	516	3	519
Technology	2,248	-	2,248	(29)	2,219
Information Technology	1,572	-	1,572	(30)	1,542
Enterprise Systems	676	-	676	-	676
Children's Services	2,960	-	2,960	(21)	2,939
Education	2,960	-	2,960	(21)	2,939
Multi Service Outlet	432	-	432	47	479
Aged & Disabled	142	-	142	10	152
Rural Transaction Centre	290	-	290	37	327
Community Transport	644	-	644	(55)	589
Community Transport	644	-	644	(55)	589
Customer Service	942	-	942	(63)	879
Customer Service	942	-	942	(63)	879
Emergency Management	1,095	-	1,095	1,404	2,499
Fire Service Levy & Protection	898	-	898	81	979
Emergency Services Coordination of SVC Response	173	-	173	(4)	169
Rural Fire Service	24	-	24	1,327	1,351
Regulatory Services	646	-	646	-	646
Animal Control	201	-	201	-	201
Noxious Plants	445	-	445	-	445
Growth and Development	2,226	-	2,226	336	2,562
Environmental	167	-	167	(40)	127
Growth & Activation	521	-	521	8	529
Town Planning	976	-	976	(132)	844
Economic Development	-	-	-	500	500
Building Control	561	-	561	1	562
Library	1,711	-	1,711	(148)	1,563
Public Libraries	1,711	-	1,711	(148)	1,563
People and Culture	591	-	591	41	632
People & Culture	591	-	591	(9)	582
ELE & Other on Costs	-	-	-	50	50
Workplace Health and Safety	998	-	998	(128)	870
Safety	998	-	998	(128)	870
Caravan Parks	931	-	931	191	1,122
Caravan Parks	931	-	931	191	1,122
Technical Services	3,691	-	3,691	(120)	3,571
Assets & Infrastructure Management	1,832	-	1,832	(52)	1,780
Private Works	1,860	-	1,860	(69)	1,791
Drainage and Stormwater Management	642	-	642	(11)	631
Drainage & Stormwater Management	642	-	642	(11)	631
Road Safety	262	-	262	(10)	252
Road Safety	262	-	262	(10)	252

Roads and Bridges	9,699	(122)	9,577	140	9,717	643
Asset & Infrastructure Management	-	-	-	-	-	2
Rural Fire Service	22	-	22	-	22	-
Street Lighting	217	-	217	-	217	60
Rural Roads Culvert Replacement	189	-	189	-	189	3
Urban Roads	1,836	-	1,836	-	1,836	121
Rural Local Roads - Sealed	3,202	-	3,202	-	3,202	185
Rural Local Roads - Unsealed	1,328	-	1,328	-	1,328	39
Regional Roads	1,844	-	1,844	(123) 28	1,721	130
Bridges - All	741	-	741	-	741	-
Roads - Other	198	-	198	263 27	461	26
Private Works	122	(122)	-	-	-	76
Footpaths, Carparks and Kerb and Gutter	922	-	922	-	922	31
Kerb & Gutter	336	-	336	-	336	1
Carparks	81	-	81	-	81	17
Footpaths	506	-	506	-	506	13
Fleets and Depot and Workshop	4,326	-	4,326	(71)	4,255	1,429
Depots & Workshops	964	-	964	(124) 28	840	237
Fleet	3,362	-	3,362	53 29	3,415	1,192
Cemetery Management	188	81	269	127	396	94
Public Cemeteries	188	81	269	127 30	396	94
Public Toilets	776	-	776	(8)	768	149
Public Conveniences	776	-	776	(8)	768	149
Building Maintenance	1,358	-	1,358	(5)	1,353	391
Public Halls	363	-	363	1	364	91
Buildings	698	-	698	(1)	697	173
Real Estate	297	-	297	(5)	292	127
Sporting Grounds	961	-	961	5	966	201
Sporting Grounds & Venues	959	-	959	5	964	201
Parks & Gardens	2	-	2	-	2	-
Parks and Open Space	2,948	-	2,948	50	2,998	708
Asset & Infrastructure Management	-	-	-	-	-	11
Infrastructure Works Utilities, Open Space & Facilities	778	-	778	(3)	775	192
Parks & Gardens	2,170	-	2,170	53 31	2,223	505
Swimming Pools	1,755	-	1,755	1	1,756	106
Swimming Pools	1,755	-	1,755	1	1,756	106
Aerodrome	149	-	149	(2)	147	31
Aerodrome	149	-	149	(2)	147	31
Waste Management	4,822	-	4,822	(19)	4,803	1,071
Asset & Infrastructure Management	1	-	1	-	1	-
Solid Waste Management	4,821	-	4,821	(19) 32	4,802	1,071
Water Supply	4,741	-	4,741	237	4,978	814
Water Supplies Administration	4,741	-	4,741	237 33	4,978	814
Sewerage	4,532	-	4,532	231	4,763	863
Sewerage Supplies Administration	4,532	-	4,532	231 34	4,763	863
Emergency Works - FLOOD/STORM (Roads and associated)	1,228	-	1,228	681	1,909	2
Emergency Works - FLOOD/STORM (Roads & Associated)	1,228	-	1,228	681 35	1,909	2
External Works (where Council does not own the assets)	7,927	-	7,927	1,067	8,994	1,580
Asset & Infrastructure Management	4	-	4	-	4	-
Gravel Pits & Quarries	102	-	102	1	103	20
Saleyards	33	-	33	5	38	5
Private Works - General	1,522	-	1,522	1,296 36	2,818	1,195
Private Works - Long Term	-	-	-	-	-	8
Private Works - Workshop	102	-	102	-	102	67
RMCC Routine Maintenance	-	-	-	352 37	352	267
RMCC Ordered Works	4,526	-	4,526	1,051 38	5,577	19
Total expenses from continuing operations	73,419	(41)	-	73,378	3,584	0
Net operating result from continuing operations	28,919	-	29,969	5,156	35,125	18,551
Discontinued operations - surplus/(deficit)			-		-	
Net operating result from all operations	28,919	-	29,969	5,156	35,125	18,551
Net operating result before capital items	(521)	-	319	1,042	1,361	18,127

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24**Income & expenses budget review statement**
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

Income	
(000)	
1	<u>520</u> Leadership - increased Internal Overhead income due to increased Capital and Private works
2	<u>163</u> Grants & Subsidies - FAGs - received confirmation of Financial Assistance Grant increased from original budget
3	<u>150</u> Community Development - funding for Open Streets Program Bloom Festival transferred from Reserve
4	<u>(205)</u> Emergency Management - reduced RFS Fleet maintenance contribution as 2024/2025 budget confirmed
5	<u>1,270</u> Emergency Management - included RFS Infrastructure contribution as 2024/2025 budget confirmed
6	<u>(213)</u> Growth and Development - an adjustment from 2023/2024 income, as Planning Development did not proceed
7	1,000 Growth and Development - Flood grant funding transferred from Reserve to fund projects in 2024/2025
	<u>196</u> Growth and Development - approved grant funding for Flood Plain studies in Tumbarumba and Brungle
	<u>1,196</u>
8	<u>30</u> Technical Services - increased VISY maintenance contract income as under budgeted
9	<u>(178)</u> Roads and Bridges - Roads to Recovery funding reduced from original budget
10	<u>1,400</u> Roads and Bridges - Brindabella Road Infrastructure investment funding approved
11	93 Roads and Bridges - Block Grant Traffic Facilities funding re-allocated
	<u>137</u> Roads and Bridges - Signed Agreement with Transgrid - Humelink for Interface Project Manager
	<u>230</u>
12	<u>(93)</u> Roads and Bridges - Block Grant Traffic Facilities funding transferred to Roads Other
13	107 Footpaths, Carparks and Kerb and Gutter - EV Charging Stations Snowy Hydro contribution
	<u>126</u> Footpaths, Carparks and Kerb and Gutter - EV Charging Stations Destination Grants
	<u>233</u>
14	107 Footpaths, Carparks and Kerb and Gutter - Adelong and Brungle Schools footpaths
	117 Footpaths, Carparks and Kerb and Gutter - Roads to Recovery and LRCI4 funding for Park Street Footpath Tumbarumba transferred from Rese
	<u>(3)</u> Footpaths, Carparks and Kerb and Gutter - adjustment of LRCI4 funding for Lambie Street Footpath Tumut
	<u>221</u>
15	480 Fleets and Depot and Workshop - Adjusted budget to reflect expected profit on sales of Fleet vehicles
	<u>511</u> Fleets and Depot and Workshop - Adjusted internal plant charges to reflect additional expenditure in the budget
	<u>991</u>
16	<u>20</u> Public Toilets - Khancoban Amenities and Park upgrade funding transferred from Reserve
17	942 Building Maintenance - Tooma Recreation Reserve Hall upgrade transfer funding from Reserve
	<u>39</u> Building Maintenance - Tooma Recreation Reserve Hall upgrade recognising Tooma Community contribution
	<u>981</u>
18	<u>89</u> Building Maintenance - SCCF5 Game Changing Infrastructure grant for Tumbarumba Basketball Stadium flooring
19	120 Sporting Grounds - SCCF4 Funding for Tumut Bull Paddock Recreation Reserve
	<u>(5)</u> Sporting Grounds - SCCF5 Funding adjustment for Riverglade Oval Amenities
	<u>115</u>
20	(37) Parks and Open Space - An adjustment from 2023/2024, as Development contributions did not proceed
	11 Parks and Open Space - Contribution from Local Land Services to purchase Street Trees in Tumut
	<u>12</u>
	<u>(14)</u>
	<u>21</u>
21	<u>21</u> Parks and Open Space - RFS contribution towards purchasing land on Snowy Mountains Highway for Tumut Plains Fire Station
22	<u>(351)</u> Swimming Pools - LRCI4 grant funding adjusted to reflect prior year income
23	(400) Water Supply - Reduced budget to reflect actual income for Annual Water Access charge as over budgeted
	223 Water Supply - Grant funding for IWCM Water project

	855	Water Supply - SSWP Funding for Water Security projects at Batlow, Tumbarumba and Khancoban
	(115)	Water Supply - An adjustment from 2023/2024, as Planning Development did not proceed
	40	Water Supply - Reflecting Capital contributions under the service agreements from ACWSP for Water
	<u>603</u>	
24	223	Sewerage - Grant funding for IWCW Water project
	(104)	Sewerage - An adjustment from 2023/2024, as Planning Development did not proceed
	20	Sewerage - Transfer from Reserve for UV Unit Actuator at Tumut Treatment Plant
	<u>139</u>	
25	<u>157</u>	Emergency Works - FLOOD/STORM - DRFA funding to reflect adjustment from 2023/2024 income
26	181	External Works - Additional contract works for Hume & Hovell (\$282k income received in 2023/2024)
		External Works - Additional contract works for Snowy Monaro Council - Bobeyan \$1,261k, offset by adjustment of (\$227k)
	1,033	overstated income for 2023/2024
	<u>1,214</u>	
27	<u>(1,000)</u>	External Works - RMCC Routine Maintenance income transferred to Ordered Works, as projects identified
28	1,000	External Works - RMCC Ordered Works transferred from Routine Maintenance income, as projects identified
	51	External Works - RMCC Ordered Works Towong Bridge project
	<u>1,051</u>	
Expenditure		
('000)		
1	<u>(42)</u>	Leadership - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure
2	<u>45</u>	Leadership - Financial Sustainability review not in original budget, income transferred from Reserve
3	<u>(13)</u>	Leadership - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure
4	<u>(46)</u>	Finance - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure
5	150	Community Development - funding for Open Streets Program Bloom Festival + Council's contribution
	(50)	Community Development - Council suspended Community Strengthening grant funding for 2024/2025
	(60)	Community Development - Council suspended Events Sponsorship funding for 2024/2025
	(30)	Community Development - Council suspended Sport and Recreation grant funding for 2024/2025
		Community Development - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation
	(69)	restructure
	<u>(59)</u>	
6	<u>(179)</u>	Economic Development - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure
7	<u>(30)</u>	Technology - Removed Public Internet WIFI service, as no longer operating
8	<u>(21)</u>	Children's Services - Revised Salaries, Wages and Oncosts as Khancoban Pre-School not operating for July-Dec 2024
9	<u>10</u>	Multi Service Outlet - Correcting budget Salaries and Oncosts allocation from Community Transport
10	33	Multi Service Outlet - Correcting budget Salaries and Oncosts allocation from Community Transport
	4	Multi Service Outlet - Transfer budget allocation for Building repairs
	<u>37</u>	
11	(42)	Community Transport - Correcting budget Salaries and Oncosts allocation to Multi Service Outlet
	(13)	Community Transport - Adjusting Insurance budgets, vehicles expensed to Fleet
	<u>(55)</u>	
12	<u>(63)</u>	Customer Service - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure
13	<u>81</u>	Emergency Management - Adjusting RFS Fleet maintenance to reflect confirmed budget
14	<u>1,327</u>	Emergency Management - RFS Infrastructure budget confirmed, now included in 2024/2025 budget
15	<u>(40)</u>	Growth and Development - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure
16	<u>(132)</u>	Growth and Development - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure
17	245	Growth and Development - Flood Plain study projects for Tumbarumba and Brungle
		Growth and Development - Operational expenditure for Flood Grant funding Khancoban Long Lunch, Adelong Flood and Main
	255	Street Design
	<u>500</u>	

18	(72) Library - Reduced RRL Library contribution as Berrigan Council now part of Regional Library services	
	(76) Library - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure	
	<u>(148)</u>	
19	<u>50</u> People and Culture - Additional budget for Staff Protective Clothing and Uniforms not included in original budget	
20	(80) Workplace Health and Safety - Adjusting budget to reflect actual 2024/2025 Insurance	
	Workplace Health and Safety - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation	
	(48) restructure	
	<u>(128)</u>	
21	27 Caravan Parks - Increased contractor expenses at Batlow, as original budget assumed it would be Managed for 2024/2025	
	6 Caravan Parks - Adjusting budget to reflect actual 2024/2025 Internal Rate charges	
	158 Caravan Parks - Increased expenses for Tumbarumba, as original budget assumed it would be Managed for 2024/2025	
	<u>191</u>	
22	<u>(52)</u> Technical Services - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure	
23	<u>(69)</u> Technical Services - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure	
24	<u>(11)</u> Drainage and Stormwater Management - Transferred budget to capital expenditure for Talbingo Stormwater cover	
25	<u>(10)</u> Road Safety - Council's contribution transferred budget to Adelong and Brungle Schools Footpath capital projects	
26	(93) Roads and Bridges - Transfer portion of Block Grant expenditure to Traffic Facilities	
	(30) Roads and Bridges - Transfer Transgrid maintenance contract transferred to Capital project	
	<u>(123)</u>	
27	137 Roads and Bridges - Signed Agreement with Transgrid - Humelink for Interface Project Manager	
	93 Roads and Bridges - Block Grant Traffic Facilities funding transferred to Roads Other	
	33 Roads and Bridges - Adjustment of wages for additional Contract works	
	<u>263</u>	
	Fleets and Depot and Workshop - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation	
28	(67) restructure	
	(53) Fleets and Depot and Workshop - Transfer budget allocation from Fleet	
	(4) Fleets and Depot and Workshop - Adjusting budget to reflect actual 2024/2025 Insurance and Internal Rates charges	
	<u>(124)</u>	
29	<u>53</u> Fleets and Depot and Workshop - transfer budget allocation to Depots and Workshops	
30	<u>127</u> Cemetery Management - Increased budget, as original budget for 2024/2025 didn't reflect actual expenditure	
31	11 Parks and Open Space - Street Trees Tumut funded by Local Land Service	
	42 Parks and Open Space - Adjusting budget to reflect actual 2024/2025 Internal Rates charges	
	<u>53</u>	
32	(28) Waste Management - Transferring budget to capital for Waste Collection System in new Truck	
	9 Waste Management - Adjusting budget to reflect actual 2024/2025 Internal Rates charges	
	<u>(19)</u>	
33	188 Water Supply - IWCM Water project part funded	
	49 Water Supply - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure	
	<u>237</u>	
34	188 Sewerage - IWCM Sewer project part funded	
	43 Sewerage - Reduced Salaries, Wages and Oncosts associated with redundant positions and organisation restructure	
	<u>231</u>	
35	<u>681</u> Emergency Works - FLOOD/STORM - DRFA expenditure to reflect adjustment from 2023/2024 expenses	
36	503 External Works - Additional contract works for Hume & Hovell (\$282k income received in 2023/2024)	
	External Works - Additional contract works for Snowy Monaro Council - Bobeyan \$131k, offset by adjustment of (\$227k) overstated	
	1,145 income for 2023/2024	
	(352) External Works - Transferred expenditure budget to RMCC Routine Maintenance, as works allocated	
	<u>1,296</u>	
37	<u>352</u> External Works - Transferred expenditure budget from Private Works General, as works allocated	
38	<u>1,051</u> External Works - RMCC Ordered Works projects awarded by Transport NSW	

Snowy Valleys Council

Quarterly Budget Review Stateme

for the period 01/07/24 to 30/09/

Capital budget review statement

Budget review for the quarter ended 30 September 2024

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes		Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs					
Capital expenditure								
Bridges	2,389	100	-	2,489	-		2,489	27
Buildings - Non Specialised	500	50	-	550	981	1	1,531	30
Buildings - Specialised	10,541	12	-	10,553	98	2	10,651	327
Footpaths	110	22	-	132	1,745	3	1,877	88
Land Improvements Depreciable	20	-	-	20	-		20	1
Office Equipment	136	-	-	136	30	4	166	19
Operational Land	-	277	-	277	-		277	11
Community Land	-	-	-	-	21	5	21	-
Other Open Space/Recreational Assets	915	27	-	942	338	6	1,280	84
Other Structures	10,780	482	-	11,262	5		11,267	148
Plant & Equipment	1,165	-	-	1,165	2,237	7	3,402	428
Roads	6,724	-	-	6,724	1,558	8	8,282	477
Sewerage Network	4,082	1,415	-	5,497	18	9	5,515	326
Stormwater Drainage	129	96	-	225	-		225	5
Kerb & Gutter	80	-	-	80	-		80	-
Swimming Pools	-	-	-	-	92	10	92	-
Waste (Tip Assets)	-	-	-	-	28	11	28	-
Water Supply Network	2,617	4,122	-	6,739	240	12	6,979	331
TechOne Uplift Phase 3	150	38	-	188	-		188	4
Total capital expenditure	40,338	6,641	-	46,979	7,391		54,370	2,306
Capital funding								
Rates & other untied funding	2,702	-	-	2,702	28		2,730	759
Capital grants & contributions	29,440	210	-	29,650	4,114		33,764	424
Reserves:								
Internal Reserves	176	636	-	812	-		812	7
External Reserve	-	-	-	-	-		-	-
Plant Reserve	1,069	-	-	1,069	2,236		3,305	391
Waste Management Reserve	-	-	-	-	-		-	-
Water Reserve	2,617	4,122	-	6,739	240		6,979	331
Sewer Reserve	4,082	1,415	-	5,497	18		5,515	326
Grants Reserve	252	258	-	510	-		510	68
New loans	-	-	-	-	-		-	-
Total capital funding	40,338	6,641	-	46,979	6,636		53,615	2,306
Net capital funding - surplus/(deficit)	-	-	-	-	(755)		(755)	-

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24**Capital budget review statement**
Recommended changes to revised budget

Budget variations being recommended include the following material items:

Notes	Details
	\$ '000)
1	Buildings -Non-Specialised
	<u>981</u> Tooma Recreation Reserve Hall upgrade, funding continue from 2023/2024
2	Buildings -Specialised
	168 Including Bull Paddock Amenities into budget SCCF4 grant funding, project continued from 2023/2024
	Adjusting Khancoban and Batlow Pools budget for LRCI4 grant funding, reflecting actual expenditure in
	(90) 2023/2024
	20 Including Khancoban Amenities and Park upgrade into budget , project continuing from 2023/2024
	<u>98</u>
3	Footpaths
	138 Flood Funding from Reserves for Tumbarumba Creek Footpath Replacement
	617 Flood Funding from Reserves for Adelong Creek & Footpath Riparian Works
	117 Adelong & Brungle Schools Footpaths new grant funding
	118 Park Street Tumbarumba Footpath grant funding continued from 2023/2024
	<u>990</u>
4	Office Equipment
	<u>30</u> Allocated budget for Library Special Projects annual funding from NSW State Libraries
5	Community Land
	<u>21</u> Purchasing land on Snowy Mountains Highway for Tumut Plains Fire Station, contribution from RFS
6	Other Open Space/Recreational Assets
	11 DPIE Public Spaces Legacy Program funding Goldfields Park, continued from 2023/2024
	239 New Funding projects for 5 EV charging Stations
	88 Tumbarumba Basketball Stadium Flooring, funding continued from 2023/2024
	<u>338</u>
7	Plant and Equipment
	1,758 Heavy Plant Replacement, adjusting budget from Plant Reserve, due to delivery delays from 2023/2024
	480 Light Plant Replacement, adjusting budget to reflect expected sales income and purchases
	<u>2,238</u>
8	Roads
	DRFA funded projects Culvert Replacement for Munderoo Ourie Road & Yaven Creek Road & River
	166 Road Bridge
	1,400 Brindabella Road upgrade funded project
	100 Regional Sealed MR628 Elliott Way, funded by Transgrid MOU
	(38) Adjust budget Boundary Street Tumbarumba project, continued from 2023/2024
	(140) Carey Street Sealed project transferred to 2025/26 funded by Roads to Recovery
	70 Allocation of Regional Road funding for Tooma Road Spring Creek project
	<u>1,558</u>
9	Sewerage Network
	18 Adelong Waste Water Treatment Plant Aerator Pond, continued from 2023/2024
	<u>18</u>
10	Swimming Pools
	<u>90</u> LRCI4 funding Khancoban Pool - Chemical Dosing system
11	Waste (Tip Assets)
	<u>28</u> Waste Collection Truck System for new Garbage truck not budgeted, transferred from Waste budget
12	Water Supply Network
	480 SSWP Funding for Water Security at Batlow and Tumbarumba
	(240) SSWP Khancoban Water Treatment Plant, transfer to 2025/26 budget
	<u>240</u>

Snowy Valleys Council

Quarterly Budget Review Statement

for the period 01/07/24 to 30/09/24

Cash & investments budget review statement

Budget review for the quarter ended 30 September 2024

Cash & investments - Council Consolidated

(5000's)	Financial Statements 30-Jun-24	Approved changes			Revised budget 2024/25	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Original Budget	Carry forwards	Other than by QBRs					
Externally restricted ⁽¹⁾									
Reserve - DWM (Capital) Reserve	-	-	-	-	-	-	-	-	-
Reserve - Water Supplies General Reserve	9,264	(3,609)	(3,898)	-	1,757	(378)	1	1,380	9,264
Reserve - Sewerage Services General Reserve	13,263	(2,374)	(3,124)	-	7,765	1,618	2	9,384	13,263
Reserve - DWM Environmental/Contingency Reser	425	-	-	-	425	-	-	425	425
Reserve - Urban Stormwater	104	-	(63)	-	41	-	-	41	104
Reserve - Retirement Village	527	-	-	-	527	-	-	527	527
External Reserves - Unexp Grants	175	-	-	-	175	(49)	-	126	243
External Reserves - Grant Contract Liabilities	9,916	(3,494)	(210)	-	6,212	(2,334)	3	3,878	10,093
External Reserves - Contributions Other	57	176	-	-	233	(69)	-	164	57
External Reserves - Developer Ctbs	5,989	470	-	-	6,459	-	-	6,459	5,989
Total externally restricted	39,720	(8,831)	(7,295)	-	23,594	(1,212)		22,384	39,965
(1) Funds that must be spent for a specific purpose									
Internally restricted ⁽²⁾									
Reserve - Talbingo Town Improvement	120	-	-	-	120	-	-	120	120
Reserve - Employee Leave Entitlement Reserve	2,303	-	-	-	2,303	-	-	2,303	2,303
Reserve - IWD Vehicle Replacement Reserve	3,121	(91)	-	-	3,030	(1,757)	4	1,272	3,121
Reserve - Project Development Reserve	480	-	-	-	480	-	-	480	480
Reserve - Swimming Pools Reserve	147	-	-	-	147	-	-	147	147
Reserve - Information Technology Reserve	96	(96)	-	-	-	-	-	-	96
Reserve - PW Contingencies Reserve	500	-	-	-	500	-	-	500	500
Reserve - Batlow Literary Institute	51	(51)	-	-	-	-	-	-	51
Reserve - Insurance (Risk Management)	163	-	-	-	163	-	-	163	163
Reserve - Legal	50	-	-	-	50	-	-	50	50
Reserve - Caravan Park	-	-	-	-	-	-	-	-	-
Reserve - Saleyards	-	-	-	-	-	-	-	-	-
Reserve - Carry Over Works	226	-	(221)	-	5	-	-	5	226
Reserve - Telecentre	29	-	-	-	29	-	-	29	29
Reserve - 3rd Age Group	3	-	-	-	3	-	-	3	3
Reserve - Adelong Showground	10	-	-	-	10	-	-	10	10
Reserve - Scholarships	10	-	-	-	10	-	-	10	10
Reserve - Security Deposits	72	-	-	-	72	-	-	72	72
Reserve - Real Estate	-	788	-	-	788	-	-	788	-
Reserve - Aboriginal Br. Reserve	45	-	-	-	45	-	-	45	45
Reserve - CTO Trust	1,011	-	-	-	1,011	-	-	1,011	1,011
Reserve - Trust, Youth Council	12	-	-	-	12	-	-	12	12
Reserve - Trust, Camp Hudson	5	-	-	-	5	-	-	5	5
Reserve - Trust, Tumut Boys Club	44	-	-	-	44	-	-	44	44
Reserve - Trust, Life Long Learner	2	-	-	-	2	-	-	2	2
Reserve - Quarries Reserves Consolidated	1,365	-	-	-	1,365	-	-	1,365	1,365
Reserve - Television Radio Upgrade	32	-	-	-	32	-	-	32	32
Community Services	308	-	-	-	308	-	-	308	308
Community Services Reserve	6	-	-	-	6	-	-	6	6
Reserve - Carry Over Works 2023/24	351	-	(351)	-	-	-	-	-	358
Reserve - S355 Tooma Recreation Reserve	9	-	-	-	9	-	-	9	9
Reserve - S355 Glenroy Heritage Reserve	61	-	-	-	61	-	-	61	61
Total internally restricted	10,632	550	(572)	-	10,610	(1,757)		8,852	10,639
(2) Funds that Council has earmarked for a specific purpose									
Unrestricted (ie. available after the above Restricti	4,454	13,319	9,932	-	27,705	994		28,699	6,201
	54,806	5,038	2,065	-	61,909	994		59,934	56,805

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24

Cash & investments budget review statement

Comment on cash & investments position

In accordance with Monthly Investment Report presented to council in Ordinary Council Meeting.

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$56,805,281

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 30/09/24

Recommended changes to revised budget

Budget variations being recommended include the following material items:

Notes	Details
1	(378) Water Reserve adjustments due to Operational and Capital budget movements
2	1,618 Sewerage Reserve adjustments due to Operational and Capital budget movements
3	(2,334) External Grant Contract Liabilities Reserve adjustments to reflect budget movements, Continued projects from 2023/2024
4	(1,757) IWD Vehicle Replacement Reserve adjusting budget for Heavy Vehicle replacements, due to delivery delays from 2023/2024

Snowy Valleys Council

Quarterly Budget Review Statement
for the period 01/07/24 to 30/09/24

Consultancy & legal expenses budget review statement

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	120,679	Y
Legal Fees	7,067	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure includes;

Details

Consultancies	
36,000	Financial Sustainability Review
29,700	Transport Asset Revaluation 2024/25
20,400	IT Support
13,800	Customer Satisfaction Survey
10,800	Hume & Hovell Track Civil Project Management