

12.3 MINUTES - TOOMA RECREATION RESERVE COMMITTEE - 4 MARCH 2025 - ATTACHMENTS

Attachment Titles:

1. Minutes - Tooma Recreation Reserve Committee - 4 March 2025
2. Treasurers Report - Tooma Recreation Reserve Committee - 4 March 2025

Attachment 1 - Minutes - Tooma Recreation Reserve Committee - 4 March 2025

TOOME RECREATION RESERVE
ORDINARY MEETING - 4/3/2025
BRIGHAM HOUSE 7.30 PM

PRESENT: Barry and Ros, Kay, Jeff, Keith Baker, Suzie Mitchell,
Yola, Amie, Triggsy, Roger, Father Graham, Matt McCallum

APOLOGIES: Michael Schwab, John Williams, Tony and Jenny,
Noel, Bronwyn, James and Leigh Crain, Glen McGrath
Sarah Whiteley

MINUTES FROM THE PREVIOUS MEETING:

Moved: Jeff Seconded: Roger

BUSINESS ARISING FROM THE PREVIOUS MEETING:

It was decided to donate \$100 to Welaregang Golf Club for the use of their facilities when we held the Tooma Christmas Tree at the Golf Club.

Moved: Triggsy Seconded: Amie

PRESIDENTS REPORT:

Moved: Triggsy Seconded: Keith

TREASURERS REPORT:

Moved: Barry Seconded: Matt

Money shortfall is now not an issue.
Exterior painting could be done when the internal painting is done as we have enough funds to cover the estimated \$20,000.
We recommend to authorise the painting.
Johnson MME auditor has been engaged as an auditor.

CORRESPONDENCE:

SVC - requesting the Tooma Hall hire charges for their budget.

We will use the SVC Hall charges as a guide, special events - POA

We will charge a security deposit.

We reserve the right to alter at our discretion.

GENERAL BUSINESS:

We intend to have an official opening of the Hall at a suitable time after completion. Jeff and Sarah will organise the event.

An evening on the deck was suggested.

2 Outside taps have been added to the plans.

More gravel was needed to bring the ground levels up for the disabled access area.

The Tooma Cricket Club will not be charged fees in lieu of mowing the oval and cleaning the toilets.

A motion was moved that the toilets be kept locked due to the conditions that they have been left in.

Moved: Triggsy

Seconded: Amie

It was recommended that separate keys be made available for the toilets and the Hall. Keys would be given to the Cricket Club and members of the Committee.

We will be able to run the Gymkhana this year as the toilets will be completed.

Various people to be approached for the different jobs.

MC - Geoff Waters

PA system - Barry

Bar - Roger and Triggsy

Challenge - Roger and Amy

First Aid -

Catering- Leigh Crain and Suzie Mitchell

Tea and Coffee tent - Ros

Dog Jump - Barry

Amie has ordered the ribbons.

MEETING CLOSED: 9PM

Attachment 2 - Summary Treasurer's Report for General Meeting 4 March 2025

Tooma Recreation Reserve Committee of Management
Summary Treasurer's Report for Ordinary Meeting held 4th March 2025

The Committee's opening balance at 1 July 2024 was \$898,149.66. Income for the year-to-date totals \$139,298.11 (including GST reimbursable from Council). Expenditure to date is \$867,809.72. The closing balance at 28 February 2025 is \$169,638.05.

Transactions are as follows:

Opening Balance		\$898,149.66
Income		
Grant for Tooma Hall Redevelopment	\$49,745.00	
Interest on Term Deposit	\$10,782.27	
Christmas tree	\$166.00	
Hire of hall/ sundry income	\$0.01	
GST receivable	\$78,604.83	
Total Income		\$139,298.11
Expenses		
Christmas tree	\$78.88	
Tooma Hall Devt Expenditure	\$867,087.41	
Electricity	\$643.43	
Total Expenses		<u>\$867,809.72</u>
Net Income		<u>-\$728,511.61</u>
Closing Balance		<u><u>\$169,638.05</u></u>

Income and expenditure on the Tooma Hall Upgrade dominates the statements. The project has been progressing well, thanks to our project manager Sarah Lebner and builder Hugh McGrath. We are tracking to complete the grant requirements of the project by 31 March 2025, as required by the Grant Agreement.

As reported to the last meeting on 8th October 2024, two financial issues needed to be considered and addressed, being reimbursement of GST by Snowy Valleys Council and shortfall of \$50,000 from the grant payment. SVC has now reimbursed all outstanding GST barring \$26,108.22 which is due for February accounts. A claim has been lodged with SVC for this amount. The final \$50,000 due under the grant is not payable under the terms of the grant until we lodge an approved external audit report, due by 30 April 2025).

Council has been asked to advance the final grant payment of \$50,000 so that the committee can complete the project. All accounts need to be paid by 31st March for the committee to claim the full grant amount. Without the \$50,000, we will have a shortfall of cash (est) of \$25,916.65 per the summary statement overleaf.

Cash flow projections***Projection if SVC advances \$50,000***

Balance current account 28/02/2025	\$133,729.43
Balance term deposit to be credited 24/03/2025	\$10,000.00
February claim GST due March from SVC	\$26,108.62
Electricity account due 18 March 2025	-\$181.92
SVC pay remaining \$50,000 grant	\$50,000.00
	\$219,656.13

*Amount for payment by 31/03/3035 (est)	\$177,812.91
GST on amount payable	\$17,759.87
Total amount payable	\$195,572.78
Amount remaining in bank account	\$24,083.35
*some final amounts to be firmed up	

Projection if SVC doesn't advance \$50,000

Total available	\$169,656.13
Total amount payable	\$195,572.78

Shortfall **-\$25,916.65**

Grant expenditure does not include external painting of the hall. This has been held off pending receipt of the outstanding \$50,000. The firm quote for this is \$20,640 ex GST. The committee has already authorised expenditure of \$20,000 on the project from committee funds.

At the time of writing this report we have no word from SVC about the \$50,000. They are aware we have a meeting tonight, so hopefully we will have more information to report.

Kay Whitehead

Treasurer