

## 10. GOVERNANCE AND FINANCIAL REPORTS

### 10.7. QUARTERLY BUDGET REVIEW AS OF 31 MARCH 2025

**REPORT AUTHOR: COORDINATOR MANAGEMENT ACCOUNTING**

**RESPONSIBLE DIRECTOR: CHIEF FINANCIAL OFFICER**

#### **EXECUTIVE SUMMARY:**

This report provides a summary of Council's financial performance against budget as of 31 March 2025 (QBR3). Council's projected result shows an increase in income of \$1.8M primarily driven by higher than anticipated revenue from User Fees and Charges, particularly for Private Works. It is important to note that this increase is expected to be largely offset by a corresponding rise in the related expenditure, reflecting the cost of delivering these additional works.

Meanwhile Council's expenses have also increased by \$4.5M compared to the approved and adopted December quarter budget (QBR2).

The third quarter budget review indicates a year-end surplus of \$23.2M including capital grants. However, when Capital grant funding is excluded, the underlying operating result reflects a deficit of \$4M (compared to a \$351K deficit reported in QBR2).

The shift in the operating position is primarily attributed to:

- A **\$2.2M net loss** on the disposal of Riverglade Caravan Park assets, following compulsory acquisition by Crown Lands.
- A **\$2.63M reclassification** of Water Security project costs from capital to operating expenditure, where the scope of work did not meet capitalization criteria.

While Council's capital program continues to be well supported through external funding, the projected operating deficit highlights persistent pressure on Council's recurrent budget. This outcome underscores the need to reassess the alignment between ongoing revenue sources and service delivery obligations.

The current QBR3 result does not yet reflect key year-end financial adjustments, particularly those related to asset valuations. These adjustments are expected to significantly impact depreciation, maintenance expenses and losses on asset disposals, primarily due to new capitalizations. A notable item is the potential one-off recognition of the Rural Fire Service (RFS) assets, which, if confirmed and approved, will have a substantial impact on the financial statements. Historically, such year-end financial adjustments have been material.

Proactive financial stewardship will remain essential to support long-term sustainability and ensure that Council can continue to meet the needs and expectations of the community.

#### **RECOMMENDATION:**

##### **THAT COUNCIL:**

1. **Receive and adopt the Quarterly Budget Review as at 31 March 2025; and**
2. **Adopt the Revenue, Expenditure and Capital Budget adjustments as noted in the 31 March 2025 Quarterly Budget Review.**

#### **BACKGROUND:**

Clause 203 (1) of the Local Government (General) Regulation 2021 requires Council's Responsible Accounting Officer to prepare and submit a Quarterly Budget Review statement to the governing body of Council. The Quarterly Budget Review Statement is designed to reflect the information normally prepared annually as part of the financial statements on a quarterly basis. All Directors and Managers are required

to monitor their budgets on a continual and frequent basis throughout the financial year and adjustments are recommended as required. The 2024/2025 Annual Budget was adopted on 20 June 2024.

## REPORT:

Council adopts its original budget in June each year, forecasting the known income, operational expenses, and capital works for the coming financial year. The original FY24/25 budget forecast a surplus of \$28.9M, including income received as grants for the purpose of building new or replacement assets. Funding received for capital items is reported in Council's overall operational result. When excluding funding received for capital grants, the original budget forecast a deficit of \$521K on a consolidated basis. Through the Quarterly Budget Review process, Council reviews and adjusts the original budget to account for:

- Receipt of grant funding
- Changes in income and expenditure
- Council-approved expenditure adjustments.

### Summary of Council's operating position at the end of March 2025

Council's income at the end of March 2025 was 5% under year-to-date (YTD) budget, while expenditure was 10% under YTD budget, as capital project milestones have not been completed to receive grant funding. A summarised financial report for Council is provided below for March 2025, comparing the operating YTD actuals against the YTD budget. This report provides the interim results for the financial year and represents the appropriate adjustments at the time of the report, noting that more adjustments will be made. The purpose of this report is to provide an indication of Council's financial performance at a particular point in time.

**Table 1**

Account	Description	Year to Date (YTD) March 2024/2025				Annual Performance 2024/2025					
		YTD Actual 25PIACT	2024/2025 25PIBD3	Var \$	% of Budget	Order Commit (PJ)	Annual Budget Original	Annual Budget QBR1	Annual Budget QBR2	Annual Budget QBR3	Variation from QBR2 to QBR3
	<b>Income</b>										
100	Rates, Levies & Annual Charges	23,763,928	24,437,131	(673,203)	97.25%	0	24,218,589	23,674,168	23,674,168	23,726,563	52,395
105	User Charges & Fees	15,962,912	13,871,580	2,091,331	115.08%	0	15,428,083	16,505,488	17,317,853	19,074,057	1,756,203
110	Interest & Investment Revenue	2,241,568	1,794,564	447,004	124.91%	0	1,627,182	1,646,539	2,396,539	2,427,778	31,239
115	Other Income	1,074,907	1,342,784	(267,877)	80.05%	(11,642)	1,527,975	1,538,875	1,618,875	1,769,071	150,196
120	Operating Grants & Contributions	5,528,321	13,004,183	(7,475,862)	42.51%	(64,799)	13,332,691	15,736,035	15,943,195	17,460,286	1,517,092
125	Capital Grants & Contributions	14,630,121	13,004,183	1,625,938	112.50%	0	29,439,939	33,763,882	26,257,014	27,214,522	957,508
190	Profit on Sale/Disposal	52,763	(1,874,161)	1,926,924	-2.82%	0	966,500	1,446,500	271,131	(2,372,354)	(2,643,484)
	<b>Total Income</b>	<b>63,254,520</b>	<b>65,580,264</b>	<b>(2,325,744)</b>	<b>96.45%</b>	<b>(76,440)</b>	<b>86,540,958</b>	<b>94,311,487</b>	<b>87,478,775</b>	<b>89,299,923</b>	<b>1,821,148</b>
	<b>Expense</b>										
200	Employee Costs	15,945,748	16,112,226	166,478	98.97%	42,269	23,197,315	22,023,574	21,898,996	21,918,381	19,384
205	Materials & Services	17,558,219	21,625,303	4,067,084	81.19%	1	20,503,649	23,071,497	24,575,013	29,020,997	4,445,985
210	Borrowing Costs	147,934	161,123	13,189	91.81%	0	210,282	210,282	210,282	210,282	0
215	Depreciation & Impairment	10,022,030	10,148,204	126,174	98.76%	0	12,151,979	12,152,126	13,480,938	13,530,938	50,000
220	Other Expenses	984,273	1,145,884	161,611	85.90%	379,523	1,559,135	1,407,135	1,407,135	1,407,135	0
	<b>Total Expense</b>	<b>44,658,204</b>	<b>49,192,738</b>	<b>4,534,535</b>	<b>90.78%</b>	<b>421,793</b>	<b>57,622,359</b>	<b>58,864,614</b>	<b>61,572,363</b>	<b>66,087,732</b>	<b>4,515,369</b>
	<b>Surplus/(Deficit)</b>	<b>18,596,317</b>	<b>16,387,526</b>	<b>2,208,791</b>	<b>113.48%</b>	<b>(498,234)</b>	<b>28,918,599</b>	<b>35,446,874</b>	<b>25,906,412</b>	<b>23,212,191</b>	<b>(2,694,221)</b>
	<b>Surplus/(Deficit) before capital grants &amp; contributions</b>	<b>3,966,195</b>	<b>3,383,343</b>	<b>582,853</b>	<b>117.23%</b>	<b>(498,234)</b>	<b>(521,340)</b>	<b>1,682,992</b>	<b>(350,603)</b>	<b>(4,002,331)</b>	<b>(3,651,729)</b>

OPERATING INCOME

Figure 1

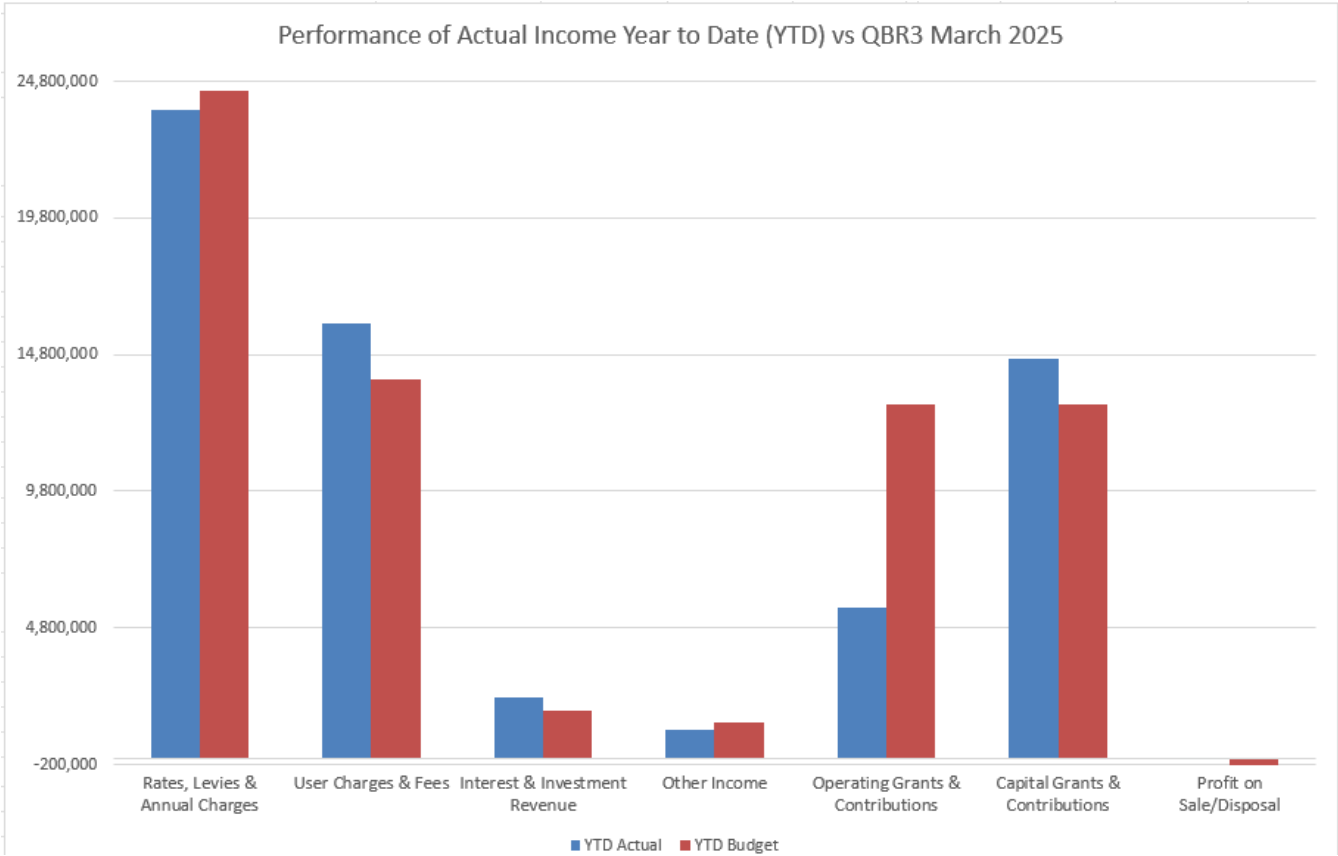
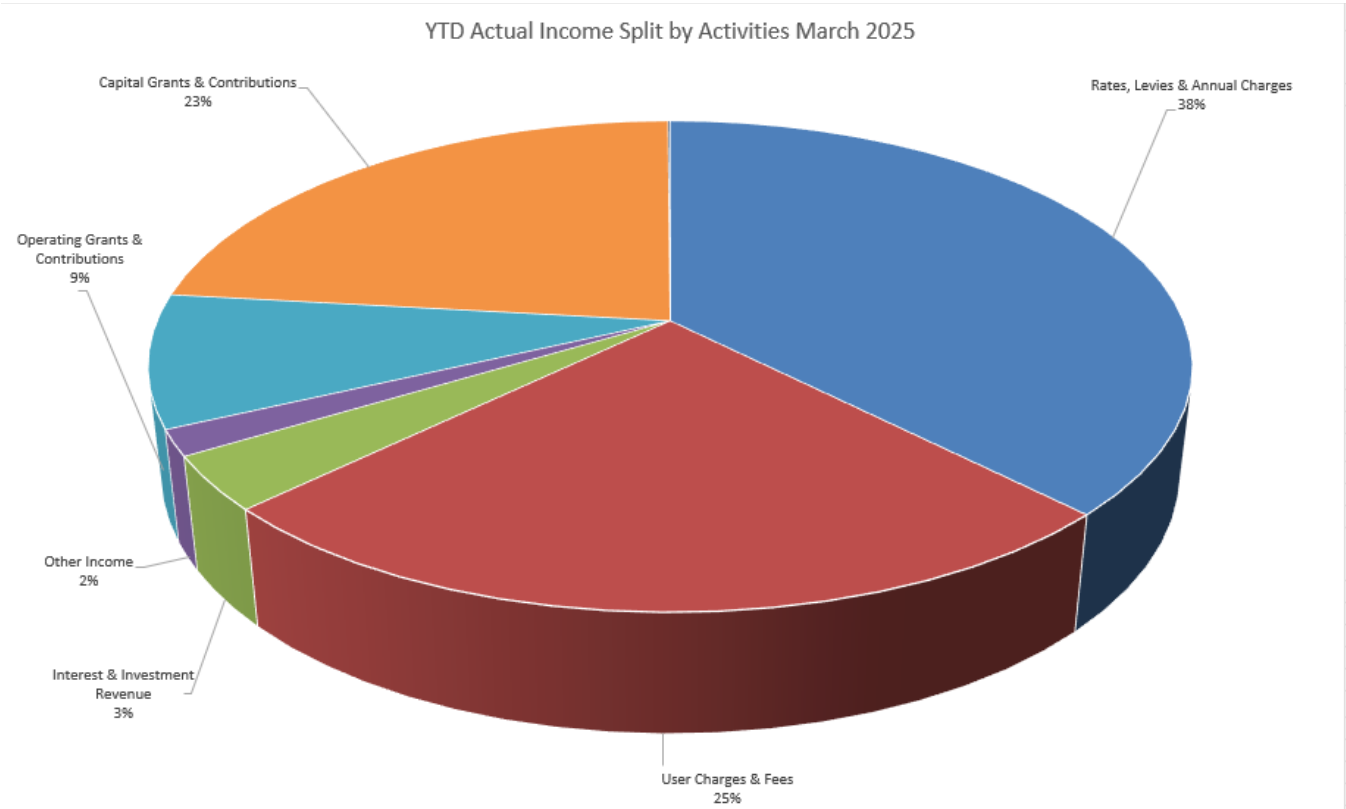


Table 2

Operating Income	Variance Analysis QBR2 vs QBR3
Rates, Levies & Annual Charges	<ul style="list-style-type: none"> <li>Rates &amp; Annual Charges – Annual Rates &amp; Charges have <u>been levied</u> for 2024/2025.</li> <li>Annual Water service charge increased by \$53K, over original budget.</li> </ul>
User Charges & Fees	<ul style="list-style-type: none"> <li>Commercial Works increased \$1,078K, as additional Private Works and Road Maintenance Council Contracts (RMCC) Ordered Works contracts have <u>been awarded</u> to Council.</li> <li>Increased Septic Tank <u>pumpouts</u> from Snowy 2.0 construction villages to reflect actual income \$290K.</li> <li>Funding to provide MSO Aged Care Client's services now budget \$245K, offset by expenditure to provide service.</li> <li>Waste Transfer Stations increased gate takings \$120K to reflect income, offset by additional operational expenses.</li> </ul>
Interest & Investment Revenue	<ul style="list-style-type: none"> <li>Major bank deposits continue to float between 4.5 – 5.4% per annum for 12 months investment, current average interest rate 4.8% per annum.</li> <li>Re-allocated Interest budget to Council's funds including Developer Contributions.</li> </ul>
Other Income	<ul style="list-style-type: none"> <li>Other Income revenue within the annual budget, including Property Leases and Rental income.</li> <li>Increased provision for IPPE adjustment to Revaluation of Water Assets reserve \$150K.</li> </ul>
Operating Grants & Contributions	<p>Operating Grants and Contribution income increased \$1.5m, adjustments to the below budget items are:</p> <ul style="list-style-type: none"> <li>Water Security projects grant funding transferred from Capital to Operational income \$1,065K.</li> <li>Recognising EPARW Emergency works grant funding \$536K to reflect actual expenditure incurred.</li> <li>Reduced Library funding by \$137K, as original budget allocation had been double accounted.</li> </ul>
Capital Grants & Contributions	<p>Capital Grants and Contribution income has <u>been increased</u> by \$961K during budget review, major variances are:</p> <ul style="list-style-type: none"> <li>Increased LRCI grant funding received for Local Sealed Roads capital projects \$738K for <u>Yaven Creek</u> and Mannus Glenroy Roads.</li> <li>Recognising new grant funding for Plantation Fire Protection Fund projects at Tumut Aerodrome \$920K.</li> <li>EPARW Emergency works grant funding \$282 reflecting actual expenditure incurred.</li> <li>Reduced Roads to Recovery Grant funding Urban Roads as capital projects completed. <u>Dalhunty St</u> completed saving \$125K and Merivale Street project - \$190K removed as funding reduced.</li> <li>Resilience Assets recognised as gifted assets <u>\$255K</u></li> <li>Additional LRCI funding for capital project - Fitzroy Street Toilet upgrade.</li> <li>Transfer Water Security projects grant funding projects from Capital to Operational income \$1,065K.</li> </ul>
Profit on Sale/Disposal	<p>Adjusted budget to reflect expected loss on disposal of Infrastructure Assets and actual profits received for Sales of Fleet Assets:</p> <ul style="list-style-type: none"> <li>Net loss on disposal of <u>Riverglade</u> Caravan Park assets -\$2,447K, due to Crown Lands compulsory acquisition</li> <li>Forecast loss of disposal of Infrastructure Assets \$500K, at year end asset process.</li> <li>Fleet vehicle sales net profit of \$137K year to date.</li> </ul>

Figure 2



OPERATING EXPENDITURE

Figure 3

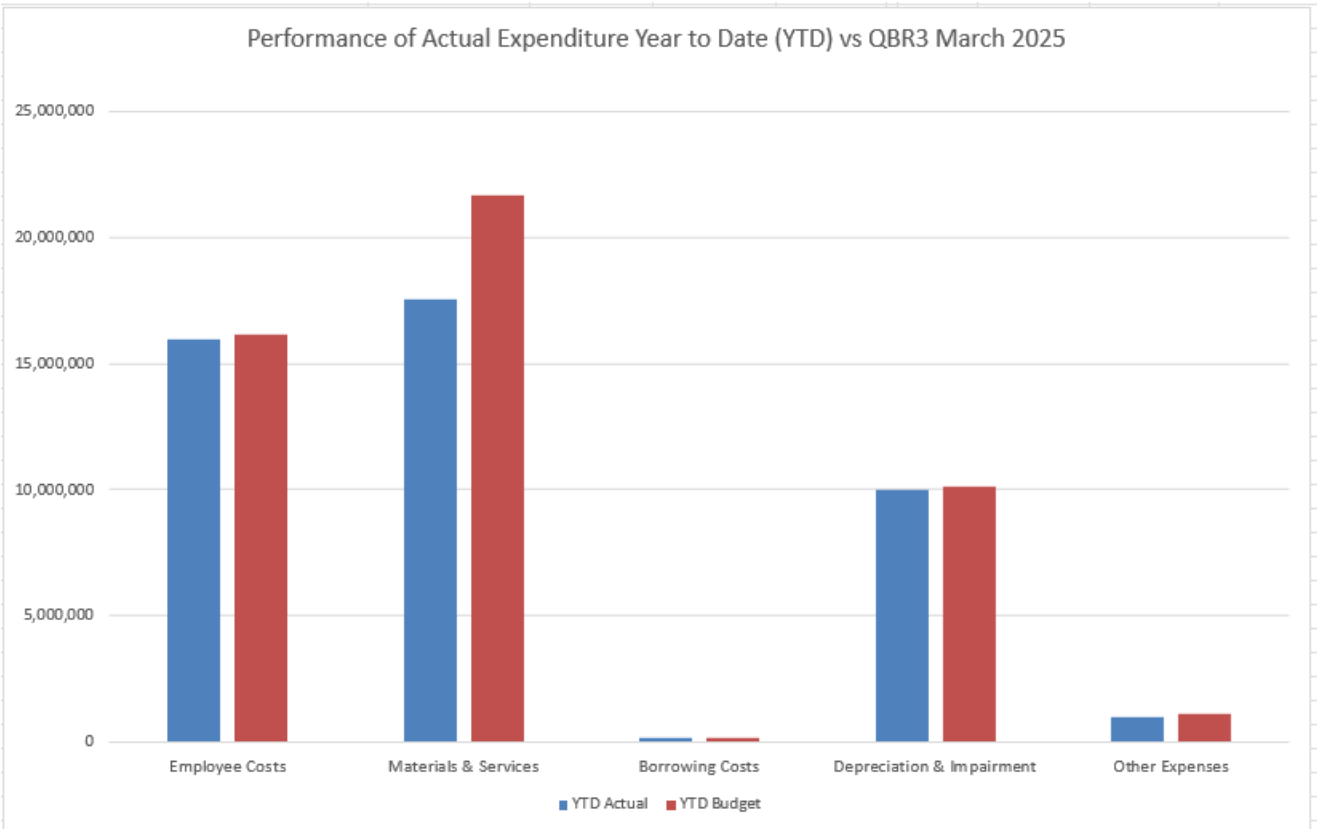
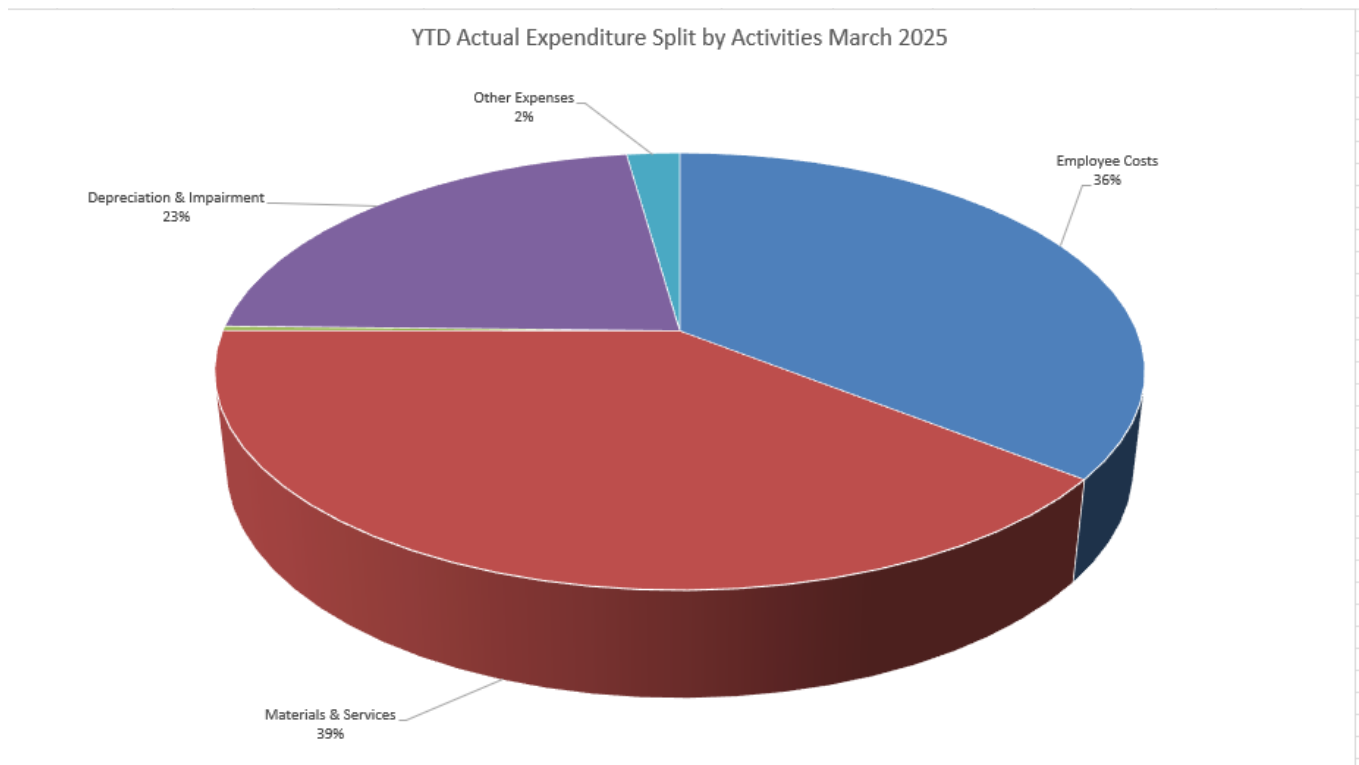


Table 3

Operating Expenditure	Variance Analysis QBR2 vs QBR3
Employee Costs	<p>Revised Salaries, Wages and Oncosts:</p> <ul style="list-style-type: none"> <li>Adjusted Salaries and Wages saving \$285K, including superannuation and related employee oncosts, due to vacant positions.</li> <li>Year-end Balance Sheet reconciliation provision for clearing account expensed to P&amp;L \$385K.</li> <li>Reduced Swimming Pool wages to reflect actual expenditure, as pool season was shortened.</li> </ul>
Materials & Services	<p>Material &amp; Services expenditure has been increased from the original budget; major adjustments include:</p> <ul style="list-style-type: none"> <li>Finance increased Audit fees \$144K and Professional Consultant fees \$100K, to cover additional expenditure.</li> <li>RFS Hazard Reduction \$100K, as expenditure not originally budgeted, offset by funding from RFS.</li> <li>Increased Kerbside FOGO waste budget \$146K, as original budget understated, offset by increased Waste income.</li> <li>Reduced EPARW Flood Emergency works to reflect actual expenditure, saving \$145K.</li> <li>Increased operating expenditure at Tumbarumba &amp; Batlow caravan parks to reflect actual expenditure \$64K.</li> <li>Expenditure budget to provide MSO Aged Care Client's services now budget \$89K, offset by funding income to provide service.</li> <li>Additional Water Security projects expenditure \$2,632K transferred from Capital to Operational expenditure, as scope of works not classified as Capital.</li> <li>Waste Water SCADA Expansion Tumbarumba and Khancoban projects \$155K transferred from Capital to Operational expenditure, as scope of works not classified as Capital</li> <li>Commercial Works increased \$1,053K, as additional Private Works and Road Maintenance Council Contracts (RMCC) Ordered Works contracts have been awarded to Council, offset by increased User Charges &amp; Fees income.</li> </ul>
Borrowing Costs	Borrowing cost expenditure is on-track, variance is timing of budget allocation.
Depreciation & Impairment	<p>Revised depreciation expenses, adjusted budget to reflect current average monthly cost, original budget has been understated:</p> <ul style="list-style-type: none"> <li>Fleet Assets \$50K adjusted using March expenditure.</li> </ul>



**Figure 4****CAPTIAL PROJECTS**

Total capital expenditure including commitments as of March 2025 was \$24.2M, which is 56% of the total \$41M of capital budget approved during third Quarterly Budget Review.

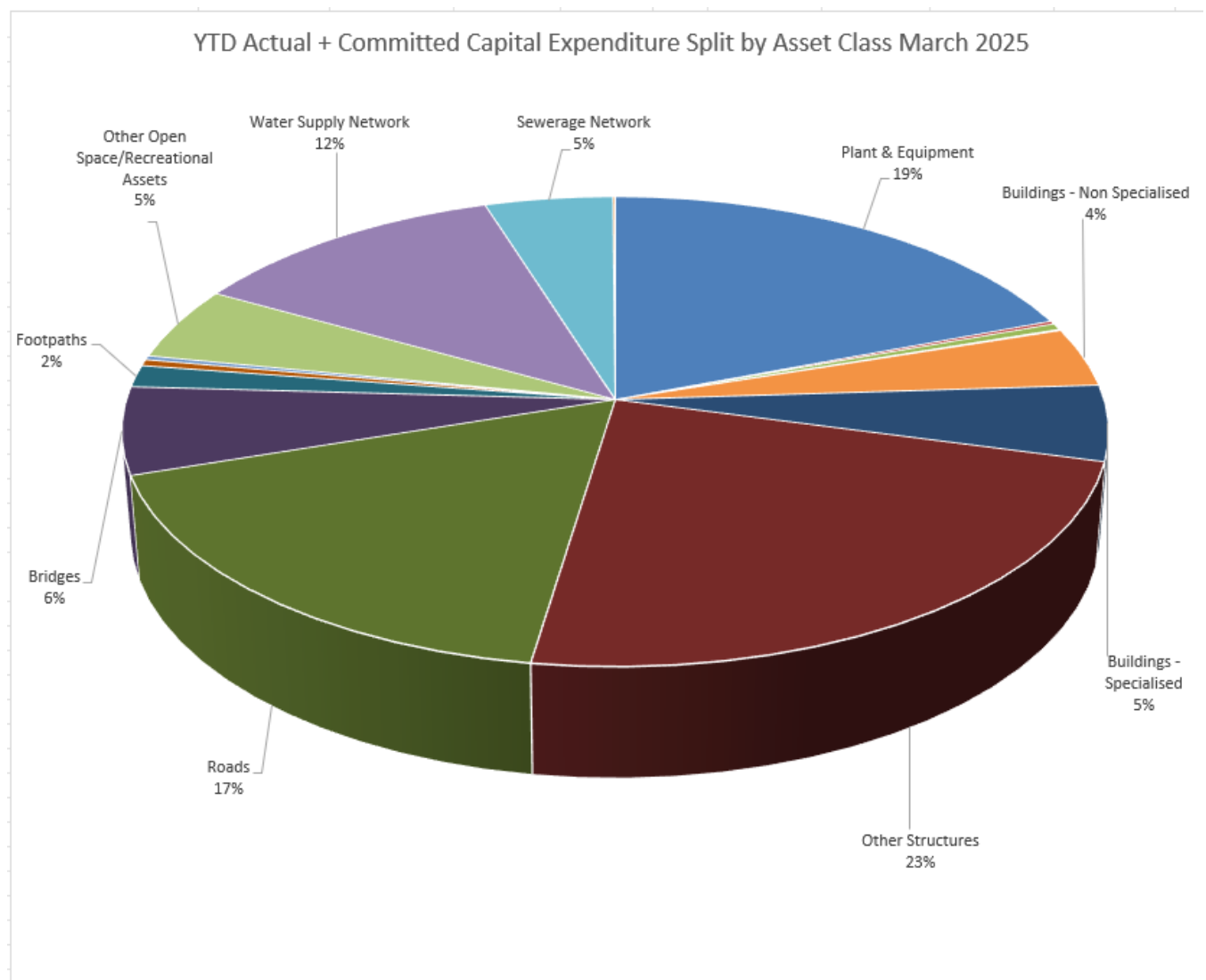
**Table 4**

Capital Summary													
Account	Description	Year to Date (YTD) Performance					Annual Performance						
		YTD Actual 25PIACT	YTD Budget 25PIBD3	Var \$	Var %		Order Commit (PJ)	Works Commit	Annual Budget Original	Annual Budget QBR1	Annual Budget QBR2	Annual Budget QBR3	Variation from QBR2 to QBR3
	Capital Program by Class												
✓ 10	Plant & Equipment	2,436,794	2,630,162	193,368	7.35%	🟢	1,226,113	1,226,113	1,165,000	3,402,385	3,503,383	3,513,883	10,500
✓ 12	Office Equipment	23,338	294,015	270,677	92.06%	🟡	0	31,725	285,500	354,353	354,353	354,353	0
✓ 16	Operational Land	18,975	276,834	257,859	93.15%	🟡	0	91,676	0	276,834	276,834	276,834	0
✓ 18	Community Land	20,678	20,678	0	0.00%	🟢	0	0	0	20,678	20,678	20,678	0
✓ 22	Land Improvements Depreciable	1,064	20,709	19,645	94.86%	🟡	0	0	20,000	20,000	20,000	21,064	1,064
✓ 24	Buildings - Non Specialised	1,026,406	1,543,692	517,286	33.51%	🟡	0	5,703	500,000	1,531,153	1,531,153	1,798,317	267,163
✓ 25	Buildings - Specialised	894,767	1,756,943	862,176	49.07%	🟡	0	429,386	10,540,506	10,650,731	1,525,186	1,911,402	386,216
✓ 28	Other Structures	1,305,322	9,627,372	8,322,050	86.44%	🟡	0	4,602,023	10,779,604	11,267,353	12,397,056	12,418,364	21,309
✓ 29	Roads	4,050,508	6,788,894	2,738,386	40.34%	🟡	0	403,859	6,724,000	8,282,415	8,262,416	7,922,803	-339,614
✓ 30	Bridges	1,435,923	2,269,000	833,077	36.72%	🟡	0	92,091	2,389,000	2,489,000	2,489,000	2,389,000	-100,000
✓ 31	Footpaths	382,703	889,526	506,822	56.98%	🟡	0	1,366	110,000	1,876,946	1,134,446	1,201,780	67,333
✓ 32	Stormwater Drainage	111,491	196,325	84,834	43.21%	🟡	0	415	128,563	224,888	224,889	206,325	-18,563
✓ 33	Swimming Pools	71,151	61,802	-9,350	-15.13%	🔴	0	0	0	91,802	91,802	91,802	0
✓ 34	Kerb & Gutter	0	35,000	35,000	100.00%	🟡	0	0	80,000	80,000	80,000	80,000	0
✓ 35	Other Open Space/Recreational Assets	293,436	1,268,715	975,279	76.87%	🟡	0	990,355	915,000	1,280,140	1,276,206	2,187,433	911,228
✓ 40	Water Supply Network	1,080,961	3,852,114	2,771,153	71.94%	🟡	0	1,967,968	2,617,000	6,979,205	7,288,782	4,239,073	-3,049,709
✓ 42	Sewerage Network	816,061	2,319,716	1,503,655	64.82%	🟡	0	400,774	4,082,000	5,515,269	2,481,260	2,416,766	-64,495
✓ 55	Waste (Tip Assets)	1,023	28,682	27,659	96.43%	🟡	0	20,935	0	28,000	28,000	29,023	1,023
	Total Capital Program by Class	13,970,602	33,880,178	19,909,576	58.76%		1,226,113	10,264,388	40,336,173	54,371,152	42,985,444	41,078,899	-1,906,545

Table 5

Capital Expenditure	Variance Analysis QBR2 vs QBR3
Bridges	Revised budget adjustments for projects: <ul style="list-style-type: none"> <li>Quilty's Bridge project not occurring this year, to be removed from capital program. Council needs to secure external funding for project to proceed.</li> </ul>
Buildings – <u>Non-Specialised</u>	Adjusted projects to reflect expected 2024/2025 expenditure: <ul style="list-style-type: none"> <li>Recognising Resilience Assets gifted to Council \$255K.</li> </ul>
Buildings – Specialised	<ul style="list-style-type: none"> <li>Water and Wastewater assets acquired/transferred to General Fund \$383K relating to the <u>Riverglade</u> Caravan Park at Tumut.</li> </ul>
Other Open Space/Recreational Assets	Revised budget adjustments new projects in 2024/2025, being grant funded: <ul style="list-style-type: none"> <li>Plantation Fire Protection Fund projects at Tumut Aerodrome including, Airbase Raw Water supply \$370K and Aerodrome Hangar \$550K during 2024/2025.</li> </ul>
Other Structures	<ul style="list-style-type: none"> <li>Fitzroy Amenities new project to assist with vandalism proofing \$12K, project urgently required to maintain facilities being open.</li> </ul>
Roads	<ul style="list-style-type: none"> <li>Reduced Regional Roads Block Grant capital funding projects saving - \$159K, as projects under budget including, Tooma Road Rehabilitation segment 560 \$28K, Alpine Way \$46K and Tooma Road Spring Creek \$85K.</li> <li>Additional Emergency Works DFRA grant expenditure \$282K for Tooma Station Heavy Patching and Indi North Roads.</li> <li>Roads to Recovery grant funding reduced for Urban Roads, removed Merivale Street project \$144K and savings \$30K on completed projects.</li> <li>Sealed Rural Roads savings \$148K as projects finalised under budget.</li> </ul>
Waste Water Network	<ul style="list-style-type: none"> <li>SCADA (Supervisory Control &amp; Data Acquisition) Expansion Tumbarumba and Khancoban project transferred to Operational expenditure \$78K, as scope of works not classified as capital.</li> </ul>
Water	<ul style="list-style-type: none"> <li>Water Security projects at Batlow, Tumbarumba and Khancoban grant funding expenditure transferred from Capital to Operational \$2,950K, as scope of works not classified as capital.</li> <li>Smart Water Meters Implementation \$98K combined with other projects to reduce current year expenditure.</li> </ul>



**Figure 5**

## LINK TO COMMUNITY STRATEGIC PLAN AND DELIVERY AND OPERATIONAL PLAN:

### Integrated Planning and Reporting Framework:

#### Delivery Program and Operation Plan Strategic Directions

Theme 5 - Our Civic Leadership

#### Community Strategic Plan Objectives

CSP5 Our Civic leadership and organisation government fosters open and transparent partnership with our community

#### Delivery Program Principal Activities

5.5 Provide effective short and long term financial management to deliver financial sustainability

## FINANCIAL AND RESOURCES IMPLICATIONS:

Monitoring of the Quarterly Budget Review enables timely financial management.

**POLICY, LEGAL AND STATUTORY IMPLICATIONS:**

Clause 203 (1) of the Local Government (General) Regulation 2021 requires Council's Responsible Accounting Officer to prepare and submit a quarterly budget review statement to the governing body of Council.

**RISK MANAGEMENT / COST BENEFIT ANALYSIS:**

Quarterly reporting allows Council to stay informed of the progress of the budget to actual income and expenditure.

**OPTIONS:**

1. Adopt as per recommendations set out in this report - preferred option.
2. Amend.
3. Decline the recommendations set out in this report.

**COUNCIL SEAL REQUIRED:**

No

**COMMUNITY ENGAGEMENT AND COMMUNICATION:**

Matters arising from this report that require further communication will be addressed at the meeting or taken on notice and a response will be provided.

**ATTACHMENTS**

1. Quarterly Budget Review March 2025

## Attachment 1 - Quarterly Budget Review March 2025 attachment

Snowy Valleys Council

## Quarterly Budget Review Statement

for the period 01/01/25 to 31/03/25

## Income &amp; expenses budget review statement

Budget review for the quarter ended 31 March 2025

## Income &amp; expenses - Council Consolidated

(\$000's)	Original budget 2024/25	Approved Changes				Revised budget 2024/25	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS					
<b>Income</b>										
Rates and annual charges	24,219	-	-	(545)	-	23,674	52	1	23,727	23,764
User charges and fees	15,428	-	-	1,077	812	17,318	1,756	2	19,074	15,963
Interest and investment revenue	1,627	-	-	20	750	2,397	31	3	2,428	2,242
Other income	1,528	-	-	11	80	1,619	150	4	1,769	1,075
Grants and contributions - operating	13,333	-	-	2,403	207	15,943	1,517	5	17,460	5,528
Grants and contributions - capital	29,440	210	-	4,114	(7,507)	26,257	958	6	27,215	14,630
Net gain from disposal of assets	967	-	-	480	(1,175)	271	(2,643)	7	(2,372)	53
<b>Total income from continuing operations</b>	<b>86,542</b>	<b>210</b>	<b>-</b>	<b>7,559</b>	<b>(6,833)</b>	<b>87,479</b>	<b>1,821</b>		<b>89,300</b>	<b>63,255</b>
<b>Expenses</b>										
Employee benefits and on-costs	23,197	(40)	-	(1,133)	(125)	21,899	19	8	21,918	15,946
Materials and services	20,504	(799)	-	3,366	1,504	24,575	4,446	9	29,021	17,558
Borrowing costs	210	-	-	0	-	210	-		210	148
Depreciation and amortisation	12,152	-	-	0	1,329	13,481	50	10	13,531	10,022
Other expenses	1,559	-	-	(152)	-	1,407	-		1,407	984
<b>Total expenses from continuing operations</b>	<b>57,622</b>	<b>(839)</b>	<b>-</b>	<b>2,082</b>	<b>2,708</b>	<b>61,572</b>	<b>4,515</b>		<b>66,088</b>	<b>44,658</b>
<b>Net operating result from continuing operations</b>	<b>28,920</b>	<b>1,049</b>	<b>-</b>	<b>5,478</b>	<b>(9,540)</b>	<b>25,906</b>	<b>(2,694)</b>		<b>23,212</b>	<b>18,597</b>
Discontinued operations - surplus/(deficit)						-			-	
<b>Net operating result from all operations</b>	<b>28,920</b>	<b>1,049</b>	<b>-</b>	<b>5,478</b>	<b>(9,540)</b>	<b>25,906</b>	<b>(2,694)</b>		<b>23,212</b>	<b>18,597</b>
<b>Net Operating Result before Capital Items</b>	<b>(521)</b>	<b>839</b>	<b>-</b>	<b>1,364</b>	<b>(2,034)</b>	<b>(352)</b>	<b>(3,652)</b>		<b>(4,002)</b>	<b>3,967</b>

## Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/01/25 to 31/03/25**Income & expenses budget review statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details
	Income
	('000)
1 Rates and annual charges	<div>52 Increased Rates and Annual Water charges as additional water supply service charges are more than original budget</div> <div>52</div>
2 User charges and fees	<div>40 Increased Engineering Certificates income</div> <div>23 Increased contracted private works to reflect actuals</div> <div>10 Additional Food Premises Inspection income</div> <div>120 Waste Transfer Gate takings increased</div> <div>(50) Reduced Carcoola User Charges &amp; Fees, offset by increased Operational Grant income</div> <div>245 Budget income for MSO, Aged Care Clients not previously budgeted</div> <div>290 Increased Septic Tank pumpouts for Snowy 2.0 construction villages</div> <div>471 Increased Private Works income , including NPSW Yarrangobilly</div> <div>41 Private Works - SMA Maintenance income not budgeted</div> <div>556 Increased RMCC contracted works allocated to Council</div> <div>10 RMCC Routine maintenance increased</div> <div>1,755</div>
3 Interest and investment revenue	<div>16 Increased interest income from Grant funding for Tooma Recreation Hall Reserve</div> <div>16 Increased interest received on Water Usage Charges to reflect actuals</div> <div>32</div>
4 Other income	<div>150 Income provision for IPPE adjustment to Revaluation of Water assets reserve</div>

5 Grants and contributions - operating	15	Additional income from Wondalga RFS new project
	(17)	Reduced Weeds grant funding, as grant applications less than budgeted
	50	Increased Carcoola Operational grant income, offset by reduced User Charges & Fees as above
	536	Recognising EPARW Emergency Grant funding to reflect actual expenditure
	(137)	Reduced Library Grant funding, as budget allocation had been doubled
	(15)	Reduced Contribution from Transgrid for Elliot Way maintenance as overstated
	16	Increased budget for MSO Aged Care Clients, services provided increased
	1,065	Water Security grant funded projects transferred from Capital to Operational income
	<b>1,513</b>	
6 Grants and contributions - capital	282	Emergency Works grant funding recognised for EPARW capital projects
	119	Increased LRCI Grant funding Fitzroy St Toilets capital project
	44	Increased LRCI Grant funding Tumbarumba Pool Pump upgrade capital project
		Reduced Roads to Recovery Grant funding Urban Roads as capital projects completed. Dalhunny St completed saving \$125k and
	(331)	Merivale Street project \$190k removed as funding reduced
	738	Increased LRCI Grant funding Local Sealed Roads capital projects
	(55)	Block grant funding reallocated from capital to operational projects
	62	Increased prior year LRCI Grant funding Withers Bridge replacement capital projects
	(7)	Reduced Adelong Primary School Footpaths funding
	920	Recognising new grant funding for Plantation Fire Protection Fund for Tumut Aerodrome
	255	Recognising Energy and Resilience grant program, providing assets gifted to Council from
	(1,065)	Water Security grant funded projects transferred from Capital to Operational income
	<b>961</b>	
7 Net gain from disposal of assets	(2,247)	Net loss Disposal of Assets Rivergate Caravan Park, due to Crown Lands compulsory acquisition
	137	Increased Profit on Sales of Fleet to reflect increased income
	(500)	Net loss expense forecast for Infrastructure disposal of assets
	(33)	Net loss expense Khancoban Shopping Centre, sales proceeds received in 2023/24
	<b>(2,643)</b>	

## Notes

Details  
Expenses  
(‘000)

## 8 Employee benefits and on-costs

(211) Reduced Employee salaries and wages including superannuation and related employee on-costs, due to vacant positions  
 385 Employee costs year end Balance Sheet reconciliation provision for clearing account expensed to P&L  
 18 Increased Water fund salaries, as transferring Water Security projects from Capital to Operational  
 (10) Reduced General training for 2024/25 in Waste management, as budget transferred to materials & services.  
 (89) Reduced Swimming Pool salaries and wages to reflect actual expenditure  
 Reduced Employee salaries and wages including superannuation and related employee on-costs, due to vacant positions in Waste  
 (74) Water  
19

## 9 Materials and services

(70) Reduced Small Plant Replacement, as current expenditure under budget  
 244 Increased Audit Fees \$144k and Professional Consultant Fees \$100k to cover additional costs  
 25 Increased Animal Enforcement Costs of Orders, as no original budget  
 115 RFS Hazard Reduction expenditure not budgeted \$100k and new project Wongalga Fire Shed roller door \$15k  
 146 Increased Kerbside FOGO waste budget, as original budget under stated  
 (145) Reduced EPARW Emergency Grant funding expenditure to reflect actual expenditure  
 7 Budget for Khancoban Pre-School maintenance, offset by Reserve funding  
 30 Increased Street Lighting charges, to reflect actual expenditure  
 64 Increased operating expenses at Tumbarumba & Batlow caravan parks to reflect actual expenditure  
 89 Increased MSO Aged Care Clients, as previously not budgeted  
 24 Tourism Consultants increased to cover vacant position for 3 months  
 2,632 Water Security projects grants transferred from Capital to Operational expenditure, as scope of works not classified as Capital  
 155 Waste Water projects transferred from Capital to Operational expenditure, as scope of works not classified as Capital  
 658 Increased Private Works expenditure, additional contracts awarded to Council  
 35 Snowy Hydro maintenance contracts not budgeted  
 350 Additional RMCC Routine Maintenance projects awarded to Council  
 10 Increased RMCC Ordered Works projects  
 78 Increased Internal Recovery income as capital projects significantly reduced by \$2m, majority being the Water Security Projects  
4,446

## 10 Depreciation and amortisation

50 Increased Fleet Depreciation to reflect March costs for balance of year



Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/01/25 to 31/03/25**Income & expenses budget review statement**

Budget review for the quarter ended 31 March 2025

**Income & expenses - make a choice >>>**

(\$000's)

	Original budget	Approved changes				Revised budget	Variations for this Council's Operating Result	Notes	Projected year end result	Actual YTD figures
		Carry	Other than	Sep	Dec					
	2024/25	forwards	by QBRs	QBRs	QBRs	2024/25				
<b>Income</b>										
Leadership	11,754	766		519	(11,904)	1,135	-		1,135	577
<i>Finance</i>	11,754	766		519	(11,904)	1,135	-		1,135	577
Finance	902	-		-	2,320	3,222	(329)	1	2,893	2,059
<i>General Purpose Revenue</i>	902	-		-	2,320	3,222	(329)		2,893	2,059
Rates & Charges	13,201	-		-	40	13,241	-		13,241	13,289
<i>Rates &amp; Charges</i>	13,201	-		-	40	13,241	-		13,241	13,289
Grants & Subsidies - FAGs	5,754	-		163	-	5,917	-		5,917	704
<i>Grants &amp; Subsidies - FAGs</i>	5,754	-		163	-	5,917	-		5,917	704
Communication, Engagement and Corporate Planning	-	-		-	311	311	-		311	168
<i>Communications</i>	-	-		-	274	274	-		274	148
<i>Community Engagement</i>	-	-		-	37	37	-		37	20
<i>Public Halls</i>	-	-		-	-	-	-		-	-
Program and Grants Management	-	-		-	190	190	-		190	102
<i>Program Management</i>	-	-		-	190	190	-		190	102
Governance and Risk	1	-		-	1,673	1,674	-		1,674	908
<i>Governance</i>	1	-		-	1,673	1,674	-		1,674	908
Community Development	879	-		150	(589)	440	(268)	2	172	49
<i>Community Development</i>	879	-		150	(589)	440	(268)		172	49
<i>Community Programs &amp; Grants</i>	9	-		150	10	169	3		172	43
<i>Community &amp; Corporate</i>	870	-		-	(599)	271	(271)		-	-
<i>Youth Council</i>	-	-		-	-	-	-		-	-
Economic Development	-	-		-	-	-	-		-	-
<i>Other Economic Affairs</i>	-	-		-	-	-	-		-	-
Tourism and Visitor Services	96	-		-	-	96	-		96	73
<i>Tourism &amp; Area Development</i>	96	-		-	-	96	-		96	73
Technology	-	-		-	2,896	2,896	-		2,896	1,563
<i>Information Technology</i>	-	-		-	2,520	2,520	-		2,520	1,389
<i>Enterprise Systems</i>	-	-		-	117	117	-		117	64
<i>Customer &amp; Technology</i>	-	-		-	259	259	-		259	111
Children's Services	2,478	-		-	-	2,478	-		2,478	1,818
<i>Education</i>	2,478	-		-	-	2,478	-		2,478	1,818
Multi Service Outlet	275	-		-	-	275	264	5	539	585
<i>Aged &amp; Disabled</i>	111	-		-	-	111	3		114	303
<i>Rural Transaction Centre</i>	164	-		-	-	164	260		424	282

(\$000's)	Original budget	Approved changes				Revised budget	Variations for this Council's Operating Result	Notes	Projected year end result	Actual YTD figures
		Carry	Other than	Sep	Dec					
	2024/25	forwards	by QBRs	QBRs	QBRs	2024/25				
Community Transport	595	-	-	-	-	595	-		595	489
Community Transport	595	-	-	-	-	595	-		595	489
Customer Service	80	-	-	-	629	709	-		709	353
Customer Service	80	-	-	-	629	709	-		709	353
Emergency Management	525	-	-	1,065	59	1,649	15	7	1,664	833
Fire Service Levy & Protection	525	-	-	(205)	25	345	(100)		245	246
Emergency Services - Coordination of SVC Response	-	-	-	-	34	34	-		34	34
Rural Fire Service	-	-	-	1,270	-	1,270	115		1,385	554
Regulatory Services	120	-	-	-	-	120	(17)	8	103	33
Animal Control	50	-	-	-	-	50	-		50	33
Noxious Plants	70	-	-	-	-	70	(17)		53	-
Growth and Development	749	-	-	984	(297)	1,436	10	9	1,446	666
Environmental	19	-	-	-	-	19	10		29	23
Growth & Activation	80	-	-	-	374	454	-		454	254
Town Planning	549	-	-	(213)	-	336	525		861	291
Economic Development	-	-	-	1,196	(671)	525	(525)		-	-
Building Control	102	-	-	-	-	102	-		102	97
Library	221	-	-	-	-	221	(137)	10	84	117
Public Libraries	221	-	-	-	-	221	(137)		84	117
People and Culture	-	-	-	-	807	807	-		807	455
People & Culture	-	-	-	-	807	807	-		807	455
ELE & Other on Costs	-	-	-	-	-	-	-		-	-
Workplace Health and Safety	68	-	-	-	368	436	(4)		432	428
Safety	68	-	-	-	368	436	(4)		432	428
Caravan Parks	1,135	-	-	-	-	1,135	(2,247)	12	(1,112)	913
Caravan Parks	1,135	-	-	-	-	1,135	(2,247)		(1,112)	913
Technical Services	252	-	-	30	2,035	2,317	(236)	13	2,081	1,362
Assets & Infrastructure Management	252	-	-	30	2,035	2,317	51		2,368	1,150
Private Works - IWD Administration	-	-	-	-	-	-	(139)		(139)	212
Drainage and Stormwater Management	29	-	-	-	-	29	-		29	27
Drainage & Stormwater Management	29	-	-	-	-	29	-		29	27
Road Safety	92	-	-	-	(13)	79	-		79	21
Road Safety	92	-	-	-	(13)	79	-		79	21
Roads and Bridges	6,495	-	-	1,359	(3)	7,851	542	14	8,393	4,132
Emergency Works - FLOOD/STORM (Roads & Associated)	-	-	-	-	-	-	144		144	-
Street Lighting	50	-	-	-	(3)	47	-		47	47
Urban Roads	830	-	-	(178)	-	652	(347)		305	25
Rural Local Roads - Sealed	1,715	-	-	-	-	1,715	752		2,467	832
Rural Local Roads - Unsealed	-	-	-	1,400	-	1,400	-		1,400	1,400
Regional Roads	1,248	-	-	-	-	1,248	(70)		1,178	220
Bridges	-	-	-	-	-	-	62		62	62
Roads - Other	5	-	-	230	-	235	-		235	103
Roads Specific Grants Activities	2,648	-	-	(93)	-	2,555	-		2,555	1,442

(\$000's)	Original budget	Approved changes				Revised budget	Variations for this Council's Operating Result	Notes	Projected year end	Actual YTD
		Carry	Other than	Sep	Dec					
	2024/25	forwards	by QBRs	QBRs	QBRs	2024/25	Result		result	figures
Footpaths, Carparks and Kerb and Gutter	-	-	-	455	767	1,222	(7)		1,215	211
Carparks	-	-	-	233	-	233	-		233	-
Footpaths	-	-	-	221	768	989	(7)		982	211
Fleets and Depot and Workshop	3,401	33	-	990	(299)	4,125	229	15	4,354	3,524
Depots & Workshops	6	-	-	-	221	227	-		227	123
Fleet	3,394	33	-	991	(521)	3,897	230		4,127	3,401
Cemetery Management	267	-	-	-	-	267	-		267	188
Public Cemeteries	267	-	-	-	-	267	-		267	188
Public Toilets	-	-	-	20	-	20	119	16	139	139
Public Conveniences	-	-	-	20	-	20	119		139	20
Building Maintenance	10,605	-	-	1,069	(8,672)	3,002	503	17	3,505	2,141
Community & Corporate	-	-	-	-	-	-	271		-	-
Public Halls	11	-	-	981	-	992	13		1,005	53
Sporting Grounds & Venues	-	-	-	89	2	91	(2)		89	170
Buildings	9,971	-	-	-	(8,674)	1,297	254		1,551	989
Real Estate	622	-	-	-	-	622	(33)		589	35
Sporting Grounds	806	-	-	115	1	922	-		922	176
Sporting Grounds & Venues	806	-	-	115	1	922	-		922	176
Parks and Open Space	87	-	-	7	7	101	27	18	128	40
Infrastructure Works Utilities, Open Space & Facilities	-	-	-	-	-	-	-		-	7
Parks & Gardens	87	-	-	(14)	7	80	27		107	13
Real Estate	-	-	-	-	-	-	-		-	-
Swimming Pools	1,392	-	-	(351)	-	1,041	44	19	1,085	286
Swimming Pools	1,392	-	-	(351)	-	1,041	44		1,085	286
Aerodrome	10,005	-	-	-	1,188	11,193	918	20	12,111	6,877
Aerodrome	10,005	-	-	-	1,188	11,193	920		12,113	6,877
Waste Management	4,320	-	-	-	24	4,344	131	21	4,475	4,368
Solid Waste Management	4,320	-	-	-	24	4,344	131		4,475	4,368
Water Supply	6,111	210	-	603	417	7,341	367	22	7,708	4,708
Water Supplies Administration	6,111	210	-	603	417	7,341	367		7,708	4,708
Waste Water	6,577	-	-	139	50	6,766	526	23	7,292	6,156
Waste Water Supplies Administration	6,577	-	-	139	50	6,766	526		7,292	6,156
Emergency Works - FLOOD/STORM (Roads and associated)	4,817	-	-	157	25	4,999	674	24	5,673	2,611
Emergency Works - FLOOD/STORM (Roads & Associated)	4,817	-	-	157	25	4,999	674		5,673	2,611
External Works (where Council does not own the assets)	8,249	-	-	1,266	797	10,312	1,089	25	11,401	9,971
Asset & Infrastructure Management	-	-	-	-	-	-	-		-	-
Gravel Pits & Quarries	149	-	-	-	8	157	-		157	84
Saleyards	-	-	-	-	-	-	1		1	1
Private Works - General	1,142	-	-	1,214	389	2,745	471		3,216	2,724
Private Works - Long Term	-	-	-	-	-	-	41		-	41
Private Works - Workshop	226	-	-	-	-	226	-		226	211
RMCC Routine Maintenance	1,500	-	-	(1,000)	-	500	556		1,056	1,056
RMCC Ordered Works	5,233	-	-	1,051	400	6,684	10		6,694	5,841
<b>Total income from continuing operations</b>	<b>102,338</b>	<b>1,009</b>	<b>-</b>	<b>8,740</b>	<b>(7,173)</b>	<b>104,914</b>	<b>2,213</b>		<b>107,127</b>	<b>73,120</b>

(\$000's)	Original budget	Approved changes				Revised budget	Variations for this Council's Operating Result	Notes	Projected year end result	Actual YTD figures
		Carry	Other than	Sep	Dec					
		2024/25 forwards	by QBRs	QBRs	QBRs	2024/25				
<b>Expenses</b>										
<b>Leadership</b>	2,711	-		(6)	(138)	2,567	-		2,567	1,634
Finance	714	-		(42)	(134)	538	-		538	461
Councillors	514	-		-	-	514	-		514	237
General Manager's Office	562	-		46	-	608	-		608	406
Asset & Infrastructure Management	444	-		(13)	-	431	-		431	257
CoS Executive Office	74	-		1	(4)	71	-		71	33
Community & Corporate	403	-		3	-	406	-		406	240
<b>Finance</b>	1,545	-		(46)	65	1,564	607	1	2,171	1,522
Finance	1,544	-		(46)	65	1,563	607		2,170	996
Information Technology	1	-		-	-	1	-		1	-
ELE & Other on Costs	-	-		-	-	-	-		-	526
General Purpose Revenue	-	-		-	-	-	-		-	-
<b>Rates &amp; Charges</b>	-	-		-	-	-	-		-	3
Rates & Charges	-	-		-	-	-	-		-	3
<b>Communication, Engagement and Corporate Planning</b>	487	-		9	-	496	-		496	253
Communications	449	-		9	-	458	-		458	232
Community Engagement	38	-		-	-	38	-		38	22
<b>Program and Grants Management</b>	148	-		-	-	148	-		148	75
Program Management	148	-		-	-	148	-		148	75
<b>Governance and Risk</b>	591	-		(6)	(5)	580	8		588	328
Governance	591	-		(6)	(5)	580	8		588	328
<b>Community Development</b>	686	-		(59)	(82)	545	(41)	2	504	350
Community Development	561	-		(59)	1	503	-		503	350
Community & Corporate	125	-		-	(83)	42	(42)		-	-
Youth Council	-	-		-	-	-	-		-	-
<b>Economic Development</b>	384	-		(179)	-	205	(69)	3	136	33
Other Economic Affairs	384	-		(179)	-	205	(69)		136	33
<b>Tourism and Visitor Services</b>	516	-		3	1	520	57	4	577	235
Tourism & Area Development	516	-		3	1	520	57		577	235
<b>Technology</b>	2,248	-		(29)	(2)	2,217	-		2,217	1,588
Information Technology	1,572	-		(30)	(2)	1,540	-		1,540	871
Enterprise Systems	676	-		-	-	676	-		676	617
<b>Children's Services</b>	2,960	-		(21)	3	2,942	6		2,948	2,127
Education	2,960	-		(21)	3	2,942	6		2,948	2,127
<b>Multi Service Outlet</b>	432	-		47	74	553	120	5	673	850
Aged & Disabled	142	-		10	73	225	-		225	417
Rural Transaction Centre	290	-		37	1	328	120		448	433

(\$000's)	Original budget	Approved changes				Revised budget	Variations for this Council's Operating Result	Notes	Projected year end result	Actual YTD figures
		Carry	Other than	Sep	Dec					
	2024/25	forwards	by QBRs	QBRs	QBRs	2024/25				
Community Transport	644	-		(55)	-	589	13	6	602	423
Community Transport	644	-		(55)	-	589	13		602	423
Customer Service	942	-		(63)	(25)	854	-		854	511
Customer Service	942	-		(63)	(25)	854	-		854	511
Emergency Management	1,117	-		1,404	36	2,557	129	7	2,686	1,931
Fire Service Levy & Protection	898	-		81	-	979	-		979	657
Emergency Services Coordination of SVC Response	173	-		(4)	35	204	15		219	107
Rural Fire Service	46	-		1,327	-	1,373	115		1,488	1,167
Regulatory Services	646	-		-	-	646	38	8	684	331
Animal Control	201	-		-	-	201	35		236	178
Noxious Plants	445	-		-	-	445	3		448	152
Growth and Development	2,226	-		336	84	2,646	(161)	9	2,485	1,126
Environmental	167	-		(40)	-	127	(81)		46	6
Growth & Activation	521	-		8	-	529	-		529	375
Town Planning	976	-		(132)	-	844	504		1,348	538
Economic Development	-	-		500	84	584	(584)		-	-
Building Control	561	-		1	-	562	-		562	206
Library	1,711	-		(148)	2	1,565	(55)	10	1,510	1,077
Public Libraries	1,711	-		(148)	2	1,565	(55)		1,510	1,077
People and Culture	591	-		41	(5)	627	-		627	326
People & Culture	591	-		(9)	(5)	577	-		577	298
ELE & Other on Costs	-	-		50	-	50	-		50	27
Workplace Health and Safety	998	-		(128)	4	874	5		879	823
Safety	998	-		(128)	4	874	5		879	823
Caravan Parks	931	-		191	10	1,132	82	11	1,214	859
Caravan Parks	931	-		191	10	1,132	82		1,214	859
Technical Services	3,691	-		(120)	(80)	3,491	(71)	12	3,420	2,143
Assets & Infrastructure Management	1,832	-		(52)	(47)	1,733	(48)		1,685	1,033
Private Works - IWD Administration	1,860	-		(69)	(33)	1,758	(22)		1,736	1,110
Drainage and Stormwater Management	642	-		(11)	22	653	-		653	458
Drainage & Stormwater Management	642	-		(11)	22	653	-		653	458
Road Safety	262	-		(10)	(11)	241	(1)		240	118
Road Safety	262	-		(10)	(11)	241	(1)		240	118
Roads and Bridges	9,677	(122)		140	311	10,006	(20)	13	9,986	6,008
Asset & Infrastructure Management	-	-		-	-	-	-		-	2
Street Lighting	217	-		-	1	218	42		260	175
Rural Roads Culvert Replacement	189	-		-	-	189	-		189	-
Urban Roads	1,836	-		-	54	1,890	4		1,894	926
Rural Local Roads - Sealed	3,202	-		-	136	3,338	-		3,338	2,076
Rural Local Roads - Unsealed	1,328	-		-	37	1,365	(21)		1,344	787
Regional Roads	1,844	-		(123)	73	1,794	(71)		1,723	1,243
Bridges - All	741	-		-	11	752	-		752	519
Roads - Other	198	-		263	-	461	26		487	118
Private Works - IWD Administration	122	(122)		-	-	-	-		-	161

(\$000's)	Original budget	Approved changes				Revised budget	Variations for this Council's Operating Result	Notes	Projected year end result	Actual YTD figures
		Carry	Other than	Sep	Dec					
	2024/25	forwards	by QBRs	QBRs	QBRs	2024/25				
Footpaths, Carpark and Kerb and Gutter	922	-	-	-	42	964	-		964	596
<i>Kerb &amp; Gutter</i>	336	-	-	-	12	348	-		348	255
<i>Carparks</i>	81	-	-	-	1	82	-		82	50
<i>Footpaths</i>	506	-	-	-	27	533	-		533	291
Fleets and Depot and Workshop	4,326	-	-	(71)	521	4,776	(20)	14	4,756	3,568
<i>Depots &amp; Workshops</i>	964	-	-	(124)	23	863	-		863	583
<i>Fleet</i>	3,362	-	-	53	498	3,913	(20)		3,893	2,986
Cemetery Management	188	81	-	127	1	397	(7)		390	269
<i>Public Cemeteries</i>	188	81	-	127	1	397	(7)		390	269
Public Toilets	776	-	-	(8)	23	791	6		797	545
<i>Public Conveniences</i>	776	-	-	(8)	23	791	6		797	545
Building Maintenance	1,358	-	-	(5)	74	1,427	67	16	1,494	1,144
<i>Community &amp; Corporate</i>							42			
<i>Public Halls</i>	363	-	-	1	19	383	14		397	306
<i>Radio Telecommunication</i>	-	-	-	3	19	22	4		26	2
<i>Buildings</i>	698	-	-	(1)	4	701	9		710	549
<i>Real Estate</i>	297	-	-	(5)	32	324	(4)		320	287
Sporting Grounds	961	-	-	5	16	982	7		989	743
<i>Sporting Grounds &amp; Venues</i>	959	-	-	5	16	980	9		989	743
<i>Parks &amp; Gardens</i>	2	-	-	-	-	2	(2)		-	-
Parks and Open Space	2,948	-	-	50	117	3,115	40	17	3,155	2,378
<i>Asset &amp; Infrastructure Management</i>	-	-	-	-	-	-	-		-	11
<i>Infrastructure Works Utilities, Open Space &amp; Facilities</i>	778	-	-	(3)	-	775	(3)		772	502
<i>Parks &amp; Gardens</i>	2,170	-	-	53	117	2,340	43		2,383	1,864
<i>Camp Hudson</i>										7
Swimming Pools	1,755	-	-	1	85	1,841	(129)	18	1,712	1,401
<i>Swimming Pools</i>	1,755	-	-	1	85	1,841	(129)		1,712	1,401
Aerodrome	149	-	-	(2)	2	149	(2)		147	110
<i>Aerodrome</i>	149	-	-	(2)	2	149	(2)		147	110
Waste Management	4,822	-	-	(19)	124	4,927	199	20	5,126	3,717
<i>Asset &amp; Infrastructure Management</i>	1	-	-	-	-	1	-		1	-
<i>Solid Waste Management</i>	4,821	-	-	(19)	124	4,926	199		5,125	3,717
Water Supply	4,741	-	-	237	(5)	4,973	2,990	21	7,963	3,520
<i>Water Supplies Administration</i>	4,741	-	-	237	(5)	4,973	2,990		7,963	3,520
Waste Water	4,532	-	-	231	74	4,837	304	22	5,141	3,489
<i>Waste Water Supplies Administration</i>	4,532	-	-	231	74	4,837	304		5,141	3,489
Emergency Works - FLOOD/STORM (Roads and associated)	1,228	-	-	681	25	1,934	(144)	23	1,790	936
<i>Emergency Works - FLOOD/STORM (Roads &amp; Associated)</i>	1,228	-	-	681	25	1,934	(144)		1,790	936
External Works (where Council does not own the assets)	7,927	-	-	1,067	676	9,670	957	24	10,627	7,973
<i>Asset &amp; Infrastructure Management</i>	4	-	-	-	-	4	-		4	-
<i>Gravel Pits &amp; Quarries</i>	102	-	-	1	-	103	60		163	116
<i>Saleyards</i>	33	-	-	5	1	39	-		39	30
<i>Private Works - General</i>	1,522	-	-	1,296	325	3,143	674		3,817	3,240
<i>Private Works - Long Term</i>	-	-	-	-	-	-	39		39	36
<i>Private Works - Workshop</i>	102	-	-	-	-	102	1		103	171
<i>RMCC Routine Maintenance</i>		-	-	352	-	352	418		770	644
<i>RMCC Ordered Works</i>	4,526	-	-	1,061	350	5,927	(235)		5,692	3,737
<b>Total expenses from continuing operations</b>	<b>73,419</b>	<b>(41)</b>	<b>-</b>	<b>3,584</b>	<b>2,039</b>	<b>79,001</b>	<b>4,915</b>		<b>83,916</b>	<b>55,521</b>
<b>Net operating result from continuing operations</b>	<b>28,919</b>	<b>-</b>	<b>-</b>	<b>5,156</b>	<b>(9,212)</b>	<b>25,913</b>	<b>(2,702)</b>		<b>23,211</b>	<b>17,599</b>
<b>Net operating result from all operations</b>	<b>28,919</b>	<b>-</b>	<b>-</b>	<b>5,156</b>	<b>(9,212)</b>	<b>25,913</b>	<b>(2,702)</b>		<b>23,211</b>	<b>17,599</b>
<b>Net operating result before capital items</b>	<b>(521)</b>	<b>-</b>	<b>-</b>	<b>1,042</b>	<b>(1,705)</b>	<b>(344)</b>	<b>(3,660)</b>		<b>(4,004)</b>	<b>2,969</b>



Snowy Valleys Council

**Income & expenses budget review statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details	
	Income & Expenditure	
	('000)	
<b>1 Finance</b>	(329) Income	Interest income transferred from Finance to Water & Wastewater funds and Developer Contributions
	385 Expenditure	Employee costs year end Balance Sheet reconciliation provision for clearing account expensed to P&L
	244 Expenditure	Increased expenses for Audit Fees \$144k to cover 2023/24 and 2024/25 Audit expenses, Professional Fees \$100k accounting consultant
	(22) Expenditure	Reduced salaries to reflect vacant position
	<b>(936) Net to Council</b>	
<b>2 Community Development</b>	(271) Income	Income Transferred from Snow View Estate to Building Maintenance reporting category
	(42) Expenditure	Expenditure transferred from Snow View Estate to Building Maintenance
	<b>(229) Net to Council</b>	
<b>3 Economic Development</b>	Income	
	(69) Expenditure	Reduced Internal charges as overstated for budget expenditure
	<b>69 Net to Council</b>	
<b>4 Tourism &amp; Visitor Services</b>	Income	
	57 Expenditure	Increased Internal charges as understated for budget expenditure
	<b>(57) Net to Council</b>	
<b>5 Multi Service Outlet</b>	260 Income	MSO Aged Care Clients income funding now budgeted
	120 Expenditure	MSO Aged Care Clients funding expenditure now budgeted
	<b>140 Net to Council</b>	
<b>6 Community Transport</b>	Income	
	13 Expenditure	Increased Internal charges as understated for budget expenditure
	<b>(13) Net to Council</b>	
<b>7 Emergency Management</b>	15 Income	Increase RFS funding for Wondalga Fire Station roller door
	15 Expenditure	Increase expenditure for Wondalga Fire Station roller door RFS
	100 Expenditure	Increase RFS Hazard Reduction expenditure as not originally budgeted (offsetting income contribution was budgeted)
	<b>(100) Net to Council</b>	
<b>8 Regulatory Services</b>	(17) Income	Reduced anticipated Noxious Weeds grant funding
	25 Expenditure	Increase budget expenditure for Animal Control enforcement costs of orders
	10 Expenditure	Increased Internal charges as understated for budget expenditure
	<b>(52) Net to Council</b>	

9 Growth & Development	10 Income	Additional Food Premises Inspection income to reflect actual income
	(81) Expenditure	Reduced salaries and wages due to vacant positions in Environmental area
	(80) Expenditure	Reduced salaries and wages due to vacant positions in Town Planning and positive adjustment of internal overheads
	<b>171 Net to Council</b>	
10 Library	(137) Income	Reduced Library Grant funding, as budget allocation had been doubled
	(55) Expenditure	Reduced Internal charges as overstated for budget expenditure
	<b>(82) Net to Council</b>	
11 Caravan Parks	(2,247) Income	Net loss Disposal of Assets Rivergale Caravan Park, due to Crown Lands compulsory acquisition
	82 Expenditure	Increased operating expenses at Tumbarumba & Batlow caravan parks to reflect actual expenditure
	<b>(2,329) Net to Council</b>	
12 Technical Services	40 Income	Increased Engineering Certificates income to reflect actual income
	9 Income	Increased income Maintenance Contracts for Water Supply service, original budget under forecast
	(500) Income	Provision for Loss on Disposal of Infrastructure assets
	361 Income	Increased additional overhead income re-couped with reclassification of major water projects, transferred from capital
	70 Expenditure	Increased salaries & wages due to adjustment of completed capital projects being under budget, a reallocation of wages
	<b>(160) Net to Council</b>	
13 Roads and Bridges	144 Income	New Emergency Works DRFA grant funding recognised for Tooma Station Heavy Patching capital project, offset by capital expenditure
	(347) Income	Reduced Roads to Recovery Grant funding to reflect actuals for Urban Streets (Boundary & Dalhunny). Removed Merivale Street, as funding reduced \$190k.
	752 Income	Sealed Rural Roads - prior year LRCI grant funding income recognised for Mannus Glenroy & Yaven Creek \$828k as projects completed. Roads to Recovery Grant funding \$98k adjusted to reflect actual expenditure on capital projects
	(70) Income	Reallocated Regional Roads Block grant funding to reflect actuals as projects completed
	62 Income	Increased prior year income LRCI grant funding for Withers Bridge Replacement
	42 Expenditure	Increased Street Lighting charges \$30k to reflect actual expenditure and adjusted internal overheads as under stated
	(21) Expenditure	Adjusted Unsealed Rural Roads budget to reflect actual expenditure on completed projects, efficiency savings
	(71) Expenditure	Reallocated Regional Roads Block grant expenditure to reflect actuals as projects completed
	26 Expenditure	Increased Wages & Salaries to reflect actuals
	<b>565 Net to Council</b>	
14 Fleets and Depot and Workshop	137 Income	Increased Profit on Sales of Fleet to reflect increased income
	93 Income	Increased Internal Plant income due to capital projects being completed by Council rather than contractors as originally budgeted
	50 Expenditure	Increased Fleet Depreciation to reflect March expenditure
	(30) Expenditure	Reduced Small Plant replacement budget to reflect actual expenditure
	<b>210 Net to Council</b>	
15 Public Toilets	119 Income	Increased LRCI Grant funding for Fitzroy Street & Khancoban Public Toilet capital projects
	<b>119 Net to Council</b>	

16 Building Maintenance	271	Income	Transferred Snow View Estate from Community Development reporting category Interest income allocation for Tooma Recreation Hall Upgrade from Black Summer Bushfire Recovery grant funding New Energy and Resilience Capital Grant funding to recognised gifted assets from Community led program installed on various community buildings in Tumarumba including Carcoola Children's Centre, Showground, Caravan Park, RSL Hall & Council Depot Net loss expense Khancoban Shopping Centre, sales proceeds received in 2023/24 Transferred Snow View Estate from Community Development reporting category Increased Internal charges as understated, to reflect actuals
	13	Income	
	254	Income	
	(33)	Income	
	42	Expenditure	
	14	Expenditure	
	<b>449</b>	<b>Net to Council</b>	
17 Parks and Open Spaces	27	Income	Transfer Developer Contribution Interest income from Finance Increased Internal charges as understated, to reflect actuals against original budget
	43	Expenditure	
	<b>(16)</b>	<b>Net to Council</b>	
18 Swimming Pools	44	Income	Increased LRCI Grant funding Tumarumba Pool Pump upgrade capital project Reduced Pool Wages & Internal overheads to reflect actual expenditure
	(129)	Expenditure	
	<b>173</b>	<b>Net to Council</b>	
19 Aerodrome	920	Income	Recognising new grant funding for Plantation Fire Protection Fund for Tumut Aerodrome
		Expenditure	
	<b>920</b>	<b>Net to Council</b>	
20 Waste Management	120	Income	Increased Waste Transfer Gate takings to reflect actuals Increasing Interest income allocation from Finance Increased Waste Garbage bins sundry sales to reflect actual income Increase Solid Waste Management budget to reflect operating expenditure
	6	Income	
	5	Income	
	199	Expenditure	
	<b>(69)</b>	<b>Net to Council</b>	
21 Water Supply	150	Income	Income provision for IPPE adjustment to Revaluation of Water assets reserve Increase of Developer Contribution Interest income from Finance transfer Increased Interest from Annual & Charges to reflect actuals Increased Income Humelink Water Refill projects Water Security projects transferred from Capital to Operational income Increase Water Supply budget to reflect operating expenditure
	117	Income	
	68	Income	
	32	Income	
	2,945	Expenditure	
	45	Expenditure	
	<b>(2,623)</b>	<b>Net to Council</b>	
22 Waste Water	290	Income	Increased Septic Tank pumpouts for Snowy 2.0 construction villages Increase Developer Contribution Interest income transferred from Finance Increase Waste Water budget to reflect operational expenditure
	236	Income	
	304	Expenditure	
	<b>222</b>	<b>Net to Council</b>	
23 Emergency Works - FLOOD/STORM (Road and Associated	674	Income	Increased EPARW & DFRA Grant funding income to reflect actual expenditure Reduced EPARW & DFRA Grant funding expenditure to reflect actual expenditure
	(144)	Expenditure	
	<b>818</b>	<b>Net to Council</b>	
25 External Works (where Council does not own the assets)	471	Income	Increased Private Works income, including NPSW Yarrangobilly contracted to Council Increased Private Works income for Brungle ACWSP Service agreement to reflect actual income received Increased Private Works - SMA Maintenance income not budgeted Increased RMCC Contracted & Routine works allocated to Council Increased Gravel Pits & Quarries budget, transferred from Unsealed Rural Roads Increased Private Works expenditure, additional contracts awarded to Council Increased expenditure for Snowy Hydro maintenance contracts not budgeted Additional expenses on RMCC Routine Maintenance & Ordered work projects awarded to Council
	14	Income	
	41	Income	
	566	Income	
	60	Expenditure	
	674	Expenditure	
	39	Expenditure	
	183	Expenditure	
	<b>136</b>	<b>Net to Council</b>	

Snowy Valleys Council

**Capital budget review statement**

Budget review for the quarter ended 31 March 2025

**Capital budget - Council Consolidated**

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this financial year	Notes	Projected year end result	Actual YTD figures	Commitments
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs						
<b>Capital expenditure</b>												
Bridges	2,389	100	-	-	-	-	2,489	(100)	1	2,389	1,436	92
Buildings - Non Specialised	500	50	-	981	-	-	1,531	267	2	1,798	1,026	6
Buildings - Specialised	10,541	12	-	98	(9,126)	-	1,525	386	3	1,911	895	429
Footpaths	110	22	-	1,745	(743)	-	1,134	68	4	1,202	383	1
Land Improvements Depreciable	20	-	-	-	-	-	20	1	-	21	1	-
Office Equipment	136	-	-	30	-	-	166	(0)	-	166	19	32
Operational Land	-	277	-	-	-	-	277	(0)	-	277	19	92
Community Land	-	-	-	21	-	-	21	(0)	-	21	21	-
Other Open Space/Recreational Assets	915	27	-	338	(4)	-	1,276	911	5	2,187	293	990
Other Structures	10,780	482	-	5	1,130	-	12,397	21	6	12,418	1,305	4,602
Plant & Equipment	1,165	-	-	2,237	101	-	3,503	11	7	3,514	2,437	1,226
Roads	6,724	-	-	1,558	(20)	-	8,262	(339)	8	7,923	4,051	404
Sewerage Network	4,082	1,415	-	18	(3,034)	-	2,481	(64)	9	2,417	816	401
Stormwater Drainage	129	96	-	-	-	-	225	(19)	10	206	111	0
Kerb & Gutter	80	-	-	-	-	-	80	-	-	80	-	-
Swimming Pools	-	-	-	92	-	-	92	(0)	-	92	71	-
Waste (Tip Assets)	-	-	-	28	-	-	28	1	-	29	1	21
Water Supply Network	2,617	4,122	-	240	310	-	7,289	(3,050)	11	4,239	1,081	1,968
TechOne Uplift Phase 3	150	38	-	-	-	-	188	0	-	188	4	-
<b>Total capital expenditure</b>	<b>40,338</b>	<b>6,641</b>	<b>-</b>	<b>7,391</b>	<b>(11,386)</b>	<b>-</b>	<b>42,984</b>	<b>(1,905)</b>		<b>41,079</b>	<b>13,970</b>	<b>10,264</b>
<b>Capital funding</b>												
Rates & other untied funding	2,702	-	-	28	(501)	-	2,229	(90)	-	2,229	164	-
Capital grants & contributions	29,440	210	-	4,114	(7,507)	-	26,257	958	-	27,215	14,630	-
<b>Reserves:</b>												
Internal Reserves	176	636	-	-	-	-	812	(7)	-	805	7	-
External Reserve	-	-	-	-	-	-	-	349	-	-	-	-
Plant Reserve	1,069	-	-	2,236	101	-	3,406	-	-	3,406	2,400	-
Waste Management Reserve	-	-	-	-	-	-	-	-	-	-	1	-
Water Reserve	2,617	4,122	-	240	310	-	7,289	(3,050)	-	4,239	1,081	-
Sewer Reserve	4,082	1,415	-	18	(3,034)	-	2,481	(64)	-	2,417	816	-
Grants Reserve	252	258	-	-	-	-	510	-	-	510	68	-
<b>Total capital funding</b>	<b>40,338</b>	<b>6,641</b>	<b>-</b>	<b>6,636</b>	<b>(10,631)</b>	<b>-</b>	<b>42,984</b>	<b>(1,905)</b>		<b>40,820</b>	<b>19,167</b>	
<b>Net capital funding - surplus/(deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(755)</b>	<b>755</b>	<b>-</b>	<b>0</b>	<b>0</b>		<b>(259)</b>	<b>5,197</b>	

Snowy Valleys Council

**Quarterly Budget Review Statement**

for the period 01/01/25 to 31/03/25

**Capital budget review statement****Recommended changes to revised budget**

Budget variations being recommended include the following material items:

<b>Notes</b>	<b>Details</b>
	<u>\$ '000)</u>
1	<b>Bridges</b>
	<u>(100)</u> Quilty's Bridge project not occurring this year, to be removed from capital program. Council needs to secure external funding for project to proceed
2	<b>Buildings -Non-Specialised</b>
	12 Increased Tooma Recreational Hall upgrade to reflect actual expenditure, offset by Reserve funding
	255 Recognising Energy and Resilience grant program assets gifted to Council from a Community led program
	<u>267</u>
3	<b>Buildings - Specialised</b>
	<u>383</u> Water and Wastewater assets acquired/transferred to General Fund relating to the Caravan Park Facility at Tumut.
4	<b>Footpaths</b>
	78 Increased Adelong Creek Footpath Riparian Works to reflect anticipated expenditure
	(8) Reduced budget Adelong Primary School Footpath to reflect actual expenditure
	(3) Reduced budget Lambie Street Footpath Forest - Wilga to reflect actual expenditure
	<u>67</u>
5	<b>Other Open Space/Recreational Assets</b>
	920 Recognising new capital projects for Plantation Fire Protection Fund at Tumut Aerodrome
	(9) Additional budget allocation required to cover Shelter Renewal and Cedar Park Furniture projects
	<u>912</u>

6	<b>Other Structures</b>
12	New budget allocation for Fitzroy Amenities Vandal proof works
8	New project for Talbingo Memorial Bollards Installation
	<u>20</u>
7	<b>Plant &amp; Equipment</b>
	<u>11</u> New Defibrillators funded from WHS initiative funding
8	<b>Roads</b>
282	Additional Emergency Works for DRFA grant expenditure for Tooma Station Heavy Patching and Indi
	Reduced Urban Roads capital budget as Roads to Recovery funding reduced Merivale Street project \$190k removed, other minor savings of \$30k as
(220)	projects completed under budget
(148)	Sealed Rural Roads budget reduced as projects finalised being under budget, included additional Currawong Road heavy patching project \$98k
(98)	Budget saving for Unsealed Rural Roads Litter River Road completed \$48k under budget and Brindabella Road project \$50k transferred to Currawong
(164)	Regional Roads capital expenditure Block Grant funding reallocated to reflect actual expenditure on Tooma Road & Alpine Way projects
	<u>(348)</u>
9	<b>Waste Water Network</b>
(78)	Reduced SCADA Expansion Tumba/ Khanc as transferred to Operational expenditure, as scope of works not classified as Capital
15	Increased Adelong Waste Water Treatment Plant Security gates, as under budgeted
	<u>(63)</u>
10	<b>Stormwater Drainage</b>
10	Budget allocated for Riverina Highlands Building stormwater project
(29)	Reduced Stormwater Works Tumbarumba Levy Fund budget as no works are identified for 2024/25, transferred back to reserve funded
	<u>(19)</u>
11	<b>Water Supply Network</b>
(2,950)	Water Security projects expenditure transferred from Capital to Operational, as scope of works not classified as capital
(98)	Smart Water Meters Implementation combined with other projects to reduce current year expenditure
	<u>(3,048)</u>



Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/01/25 to 31/03/25**Cash & investments budget review statement**

Budget review for the quarter ended 31 March 2025

**Cash & Investments - Council Consolidated**

(\$000's)

**Externally restricted <sup>(1)</sup>**

	Original budget 2024/25	Financial Statements 30-Jun-24	Approved changes				Revised budget 2024/25	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Original Budget	Carry forwards	Other than Operating Result	Sep QBRs	Dec QBRs					
Reserve - DWM (Capital) Reserve	-	-	-	-	-	-	-	-		0	-
Reserve - Water Supplies General Reserve	-	9,264	(3,609)	(3,898)	(378)	2,746	4,125	279	1	4,404	9,231
Reserve - Sewerage Services General Reserve	-	13,263	(2,374)	(3,124)	1,618	3,014	12,398	1,859	2	14,257	13,263
Reserve - DWM Environmental/Contingency Reserve	-	425	-	-	-	-	425	-		425	425
Reserve - Urban Stormwater	-	104	-	(63)	-	-	41	91	3	132	104
Reserve - Retirement Village	-	527	-	-	-	-	527	-		527	527
External Reserves - Unexp Grants	-	175	-	-	(49)	-	126	0		126	107
External Reserves - Grant Contract Liabilities	-	9,916	(3,494)	(210)	(2,334)	(772)	3,105	(349)	4	2,756	7,351
External Reserves - Contributions Other	-	57	176	-	(69)	(13)	151	(14)		137	57
External Reserves - Developer Clbs	-	5,989	470	-	-	(219)	6,239	249	5	6,488	5,989
<b>Total externally restricted</b>	<b>-</b>	<b>39,720</b>	<b>(8,831)</b>	<b>(7,295)</b>	<b>-</b>	<b>(1,212)</b>	<b>4,756</b>	<b>27,137</b>	<b>2,115</b>	<b>29,252</b>	<b>37,054</b>

(1) Funds that must be spent for a specific purpose

**Internally restricted <sup>(2)</sup>**

Reserve - Talbingo Town Improvement	120	-	-	-	-	120	-	120	120
Reserve - Employee Leave Entitlement Reserve	2,303	-	-	-	-	2,303	-	2,303	2,303
Reserve - IWD Vehicle Replacement Reserve	3,121	(91)	-	(1,757)	443	1,715	-	1,715	3,121
Reserve - Project Development Reserve	480	-	-	-	-	480	-	480	480
Reserve - Swimming Pools Reserve	147	-	-	-	-	147	-	147	147
Reserve - Information Technology Reserve	96	(96)	-	-	-	-	-	-	96
Reserve - PW Contingencies Reserve	500	-	-	-	-	500	-	500	500
Reserve - Batlow Literary Institute	51	(51)	-	-	-	-	-	-	51
Reserve - Insurance (Risk Management)	163	-	-	-	-	163	-	163	163
Reserve - Legal	50	-	-	-	-	50	-	50	51
Reserve - Caravan Park	-	-	-	-	-	-	-	-	-
Reserve - Saleyards	-	-	-	-	-	-	-	-	-
Reserve - Carry Over Works	226	-	(221)	-	-	5	-	5	226
Reserve - Water Supply Services - Private Works	-	-	-	-	-	-	256	256	-
Reserve - Telecentre	29	-	-	-	-	29	-	29	29
Reserve - 3rd Age Group	3	-	-	-	-	3	-	3	3
Reserve - Adelong Showground	10	-	-	-	-	10	-	10	10
Reserve - Scholarships	10	-	-	-	-	10	-	10	10
Reserve - Security Deposits	72	-	-	-	-	72	-	72	72
Reserve - Real Estate	-	788	-	-	(559)	229	-	229	-
Reserve - Aboriginal Br. Reserve	45	-	-	-	-	45	31	76	45
Reserve - CTO Trust	1,011	-	-	-	-	1,011	-	1,011	1,011
Reserve - Trust, Youth Council	12	-	-	-	-	12	-	12	12
Reserve - Trust, Camp Hudson	5	-	-	-	-	5	-	5	5
Reserve - Trust, Tumut Boys Club	44	-	-	-	-	44	-	44	44
Reserve - Trust, Life Long Learner	2	-	-	-	-	2	-	2	2
Reserve - Quarries Reserves Consolidated	1,365	-	-	-	-	1,365	-	1,365	1,365
Reserve - Television Radio Upgrade	32	-	-	-	-	32	-	32	32
Community Services	308	-	-	-	-	308	-	308	308
Community Services Reserve	6	-	-	-	-	6	-	6	6
Reserve - Carry Over Works 2023/24	351	-	(351)	-	13	13	(13)	-	223
Reserve - S355 Tooma Recreation Reserve	61	-	-	-	-	61	-	61	61
Reserve - S355 Glenroy Heritage Reserve	9	-	-	-	-	9	-	9	9
Reserve - Sustainability	-	-	-	-	50	50	-	50	-
Reserve - Caravan Park - Tumbarumba - Crown Land	-	-	-	-	100	100	(24)	76	-
Reserve - Tumut Sound Shelter Painting	-	-	-	-	15	15	-	15	-
Reserve - Quilrys Bridge Replacement	-	-	-	-	-	-	100	100	100

(2) Funds that Council has earmarked for a specific purpose

**Unrestricted (ie. available after the above Restrictions across Council Funds)**

	4,454	(2,279)	(5,802)	-	(4,944)	2,402	(6,169)	2,032		(4,136)	8,758
<b>Total</b>	<b>54,806</b>	<b>(10,560)</b>	<b>(13,669)</b>	<b>-</b>	<b>(7,913)</b>	<b>7,220</b>	<b>29,884</b>	<b>4,498</b>	<b>-</b>	<b>34,380</b>	<b>56,417</b>

Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/01/25 to 31/03/25

**Cash & investments budget review statement**

**Comment on cash & investments position**

In accordance with Monthly Investment Report presented to council in Ordinary Council Meeting.

**Investments**

Investments have been invested in accordance with Council's Investment Policy.

**Cash**

The Cash at Bank figure included in the Cash & Investment Statement totals \$56,417,290

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.  
The date of completion of this bank reconciliation is 31/03/25

**Recommended changes to revised budget**

Budget variations being recommended include the following material items:

Notes	Details
1	279 Water Reserve adjustments due to forecast surplus in Operational expenditure
2	1,859 Sewerage Reserve adjustments due to Operational movements
3	91 Stormwater Levy Tumbarumba, adjustment as no identified projects for 2024/25
4	(349) Reduced Contract Liabilities Reserves as projects forecast completion by June 2024
5	249 Increased Developer Contributions Reserve to reflect allocation of Interest income
6	256 Recognising surplus on Maintenance Contracts for Water Supply Services, to offset future works
7	100 Transferring Council's contribution for Quilty's Bridge Replacement to Reserve, until grant funding is sought

Snowy Valleys Council

Quarterly Budget Review Statement  
for the period 01/01/25 to 31/03/25

Key performance indicators budget review statement - Industry KPI's (OLG)

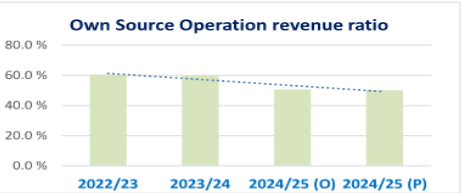
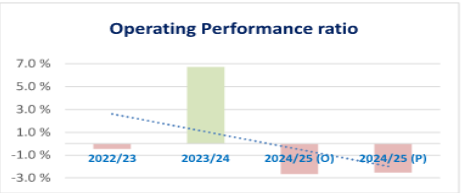
Budget review for the quarter ended 31 March 2025

(\$000's)	Current projection		Original budget 24/25	Actuals prior periods	
	Amounts 24/25	Indicator 24/25		23/24	22/23
NSW local government industry key performance indicators (OLG):					
1. Operating performance					
Operating revenue (excl. capital) - operating expenses	- 1,630				
Operating revenue (excl. capital grants & contributions)	64,458	-2.5 %	-2.65 %	6.7 %	-0.5 %

This ratio measures Council's achievement of containing operating expenditure within operating revenue.

2. Own source operating revenue					
Operating revenue (excl. ALL grants & contributions)	44,625				
Total Operating revenue (incl. capital grants & cont)	89,300	50.0 %	50.6%	59.8 %	60.3 %

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating



Snowy Valleys Council

**Quarterly Budget Review Statement**  
for the period 01/01/25 to 31/03/25

**Consultancy & legal expenses budget review statement**

Consultancy & legal expenses overview	Sep QBRs	Dec QBRs	Mar QBRs	YTD Expenditure	Budgeted (Y/N)
<b>Expense</b>	(actual dollars)				
Consultancies	120,679	218,094	610,651	949,424	Y
Legal Fees	7,067	5,466	64,944	77,477	Y

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

**Comments**

Only Consultant fees have been previously reported to Council, now including Consultants and Professional Services

Expenditure included in the above YTD figure includes;

Details	Sep QBRs	Dec QBRs	Mar QBRs	YTD Expenditure
<b>Consultancies &amp; Professional Services</b>				
Financial Sustainability Review	36,000	14,658	-	50,658
Accountant Consultancy		112,100	16,600	128,700
Investment Advisory		6,600	4,300	10,900
Customer Satisfaction Survey	13,800	-	-	13,800
ARIC Committee Meetings		8,247	8,247	-
IT Support	20,400	189	40,476	61,065
Flood Study Tumbarumba		35,179	-	35,179
Transport Asset Revaluation 2024/25	29,700	59,400	-	89,100
Anthony Daintith Town Planning			2,500	2,500
CRJO Strategic Plan			7,424	7,424
Brungle Flood Study			26,310	26,310
Simone Gardener On Site Consultation			6,000	6,000
Mediation services			9,950	9,950
Preparation of Business Master Plan - Tumba Caravan Park			16,436	16,436
Mannus Dam			57,150	57,150
Water & Sewer IWCW Projects			206,380	206,380
Tumbarumba Dam Survey Fees			16,878	16,878
Domestic Waste Annual Review - Virdis Consult			8,900	8,900
Biosolids Management Plan Private Works			13,511	13,511
Hume & Hovell Consulting	10,800		113,084	123,884
Recruitment Costs			21,345	21,345
Mailing House Costs for Rates and Water Notices			10,011	10,011
Junee Project Management Private Works			7,560	7,560

	Sep QBRS	Dec QBRS	Mar QBRS	YTD Expenditure
<b>Legal Fees</b>				
Tumbarumba Start Strong Pre-School	2,600		1,069	3,669
Lease RHB Building	1,800		8	1,808
Sales of SnowView Estate	2,283		-	2,283
Purchase Lot 7 Snowy Mtns Highway (RFS Shed)		1,808	-	1,808
Plan of Management for Council Managed Crown Land		1,400	-	1,400
Plan of Management for Richmond Park			9,000	9,000
Sale of Proposed Road to Montague Property			1,859	1,859
Delegations Review			1,958	1,958
Advice regarding Billo Trig Road			1,498	1,498
Legal Matters - Offensive Noise			36,294	36,294